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Consolidated Financial Results for the Six Months Ended September 30, 2025 [Japanese GAAP]



November 11, 2025

Company name: NexTone Inc.
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 7094
 URL: <https://www.nex-tone.co.jp/en/>
 Representative: Masahiro Anan, President & CEO
 Contact: Fumihiro Watanabe, Managing Director
 Phone: +81-3-5475-5029
 Scheduled date of filing semi-annual securities report: November 12, 2025
 Scheduled date of commencing dividend payments: –
 Availability of supplementary materials on financial results: Available
 Schedule of financial results briefing session: Scheduled (for institutional investors and analysts)

(Amounts of less than one million yen are rounded down.)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025 (April 1, 2025 – September 30, 2025)

(1) Consolidated Operating Results (% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	10,267	9.0	587	55.4	599	50.6	376	28.4
September 30, 2024	9,415	112.2	378	(13.9)	397	(9.8)	293	(2.2)

(Note) Comprehensive income: Six months ended September 30, 2025: ¥395 million [98.6%]
 Six months ended September 30, 2024: ¥199 million [(33.5)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	38.58	—
September 30, 2024	30.07	—

(Note) Diluted earnings per share is not stated, as there are no dilutive shares.

(2) Consolidated Financial Position

	Total assets	Net assets	Equity ratio
	Million yen	Million yen	%
As of September 30, 2025	14,616	6,123	35.2
As of March 31, 2025	14,831	5,715	32.1

(Reference) Equity: As of September 30, 2025: ¥5,149 million
 As of March 31, 2025: ¥4,758 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	—	0.00	—	0.00	0.00
Fiscal year ending March 31, 2026	—	0.00			
Fiscal year ending March 31, 2026 (forecast)			—	20.00	20.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 - March 31, 2026)

(% indicates changes from the previous corresponding period.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	Yen
Full year	23,000	18.5	1,800	79.1	1,800	75.0	1,200	73.3
								123.00

(Note) Revision to the financial results forecast announced most recently: None

*** Notes:**

- (1) Significant changes in the scope of consolidation during the period: None
Newly included: – ()
Excluded: – ()
- (2) Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements: Yes
(Note): For details, please refer to “2. Semi-annual Consolidated Financial Statements and Primary Notes (4) Notes to the Semi-annual Consolidated Financial Statements (Accounting methods adopted particularly for the preparation of semi-annual consolidated financial statements)” on page 11 of the Attachments (available in Japanese).
- (3) Changes in accounting policies, changes in accounting estimates and restatement
1) Changes in accounting policies due to the revision of accounting standards: None
2) Changes in accounting policies other than 1) above: None
3) Changes in accounting estimates: None
4) Restatement: None
- (4) Total number of issued shares (common shares)
1) Total number of issued shares at the end of the period (including treasury shares):
September 30, 2025: 9,940,800 shares
March 31, 2025: 9,940,800 shares

2) Total number of treasury shares at the end of the period:
September 30, 2025: 172,420 shares
March 31, 2025: 180,563 shares

3) Average number of shares during the period:
Six months ended September 30, 2025: 9,762,605 shares
Six months ended September 30, 2024: 9,751,679 shares

* These semi-annual financial results are outside the scope of review by certified public accountants or an audit firm.

* Explanation of the proper use of financial results forecast and other notes

(Cautionary notes on forward-looking statements)

Financial results forecast and other forward-looking statements contained herein are based on information currently available to the Group and certain assumptions that are deemed reasonable, and the Company does not in any way guarantee the achievement of the forecasts. Actual results may differ significantly due to various factors. For the assumptions underlying the forecasts herein and cautionary notes on the use of the financial results forecasts, please refer to “1. Overview of Operating Results, etc. (3) Explanation of Consolidated Financial Results Forecast and Other Forward-looking Information” on page 5 of the Attachments (available in Japanese).

(Obtaining supplementary explanatory materials for financial results and video of the briefing)

The supplementary explanatory materials (available in Japanese) will be disclosed on TDnet and the Company’s website on Tuesday, November 11, 2025.

The Company plans to hold an online financial results briefing session for institutional investors and analysts on Wednesday, November 12, 2025, and post the video of the session (available in Japanese) at a later date on the Company’s website.

Semi-annual Consolidated Financial Statements

(1) Semi-annual Consolidated Balance Sheet

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	9,629	9,615
Accounts receivable - trade	1,744	1,842
Work in process	12	8
Other	887	517
Allowance for doubtful accounts	(1)	(1)
Total current assets	12,272	11,982
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	191	161
Tools, furniture and fixtures, net	41	61
Total property, plant and equipment	232	223
Intangible assets		
Goodwill	13	5
Customer-related intangible assets	239	205
Software	1,397	1,493
Other	139	169
Total intangible assets	1,789	1,873
Investments and other assets		
Deferred tax assets	235	239
Guarantee deposits	258	251
Other	43	45
Total investments and other assets	537	537
Total non-current assets	2,559	2,633
Total assets	14,831	14,616

(Million yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	3,436	2,982
Accounts payable - other	4,336	4,459
Income taxes payable	310	212
Provision for bonuses	245	211
Provision for bonuses for directors (and other officers)	35	27
Other	206	203
Total current liabilities	8,570	8,097
Non-current liabilities		
Retirement benefit liability	67	42
Other	478	352
Total non-current liabilities	545	394
Total liabilities	9,116	8,492
Net assets		
Shareholders' equity		
Share capital	1,218	1,218
Capital surplus	758	758
Retained earnings	3,072	3,449
Treasury shares	(288)	(275)
Total shareholders' equity	4,760	5,150
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	(2)	(1)
Total accumulated other comprehensive income	(2)	(1)
Non-controlling interests	956	974
Total net assets	5,715	6,123
Total liabilities and net assets	14,831	14,616

(2) Semi-annual Consolidated Statements of Income and Comprehensive Income

Semi-annual Consolidated Statement of Income

Six Months Ended September 30

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Net sales	9,415	10,267
Cost of sales	7,128	7,682
Gross profit	2,287	2,584
Selling, general and administrative expenses	1,909	1,996
Operating profit	378	587
Non-operating income		
Interest income	0	9
Dividend income	1	1
Surrender value of insurance policies	15	—
Other	3	2
Total non-operating income	21	13
Non-operating expenses		
Loss on retirement of non-current assets	—	0
Foreign exchange losses	1	1
Total non-operating expenses	1	1
Ordinary profit	397	599
Extraordinary losses		
Loss on valuation of investment securities	5	—
Total extraordinary losses	5	—
Profit before income taxes	392	599
Income taxes	192	205
Profit	199	394
Profit (loss) attributable to non-controlling interests	(93)	17
Profit attributable to owners of parent	293	376

Semi-annual Consolidated Statement of Comprehensive Income

Six Months Ended September 30

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Profit	199	394
Other comprehensive income		
Valuation difference on available-for-sale securities	(0)	1
Total other comprehensive income	(0)	1
Comprehensive income	199	395
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	292	377
Comprehensive income attributable to non-controlling interests	(93)	18

(3) Semi-annual Consolidated Statement of Cash Flows

(Million yen)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025
Cash flows from operating activities		
Profit before income taxes	392	599
Depreciation	369	320
Amortization of goodwill	8	8
Amortization of customer-related assets	34	34
Interest and dividend income	(2)	(10)
Surrender value of insurance policies	(15)	—
Loss on retirement of non-current assets	—	0
Decrease (increase) in trade receivables	71	(97)
Increase (decrease) in trade payables	(7)	(454)
Increase (decrease) in provision for bonuses	(58)	(34)
Increase (decrease) in provision for bonuses for directors (and other officers)	(11)	(7)
Increase (decrease) in retirement benefit liability	(20)	(24)
Increase (decrease) in accounts payable - other	493	112
Increase (decrease) in long-term accounts payable - other	3	(119)
Other, net	(50)	157
Subtotal	1,206	484
Interest and dividends received	2	9
Proceeds from compensation for forced relocation	—	221
Income taxes refund (paid)	(141)	(303)
Net cash provided by (used in) operating activities	1,067	411
Cash flows from investing activities		
Purchase of property, plant and equipment	(1)	(34)
Purchase of intangible assets	(425)	(393)
Payments of leasehold and guarantee deposits	(52)	—
Proceeds from refund of leasehold and guarantee deposits	70	2
Proceeds from cancellation of insurance funds	56	—
Other, net	0	0
Net cash provided by (used in) investing activities	(352)	(425)
Cash flows from financing activities		
Purchase of treasury shares	—	(0)
Net cash provided by (used in) financing activities	—	(0)
Net increase (decrease) in cash and cash equivalents	715	(14)
Cash and cash equivalents at beginning of period	8,046	9,629
Cash and cash equivalents at end of period	8,762	9,615