



株式会社 Fast Fitness Japan



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For Immediate Release

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Notice Concerning Compliance with Continued Listing Criteria of Prime Market

Fast Fitness Japan, Inc. (the “Company”) has been making various efforts to meet the continued listing criteria of the Prime Market of the Tokyo Stock Exchange after disclosing its plan to meet said criteria on December 27, 2021 and making subsequent changes to the plan on November 14, 2023. This time, the Company announces that it has complied with all the criteria for continued listing on the Prime Market as of March 31, 2025. Details are as follows.

1. The Company’s status of compliance with the continued listing criteria

Although the Company did not meet a criterion for “tradable share market capitalization” of the continued listing criteria of the Prime Market as of March 31, 2024, it has met said criterion and thereby complying with all the continued listing criteria of the Prime Market as of March 31, 2025, after making various efforts in accordance with the aforementioned plan.

		Number of tradable shares	Tradable share market capitalization	Tradable share ratio	Daily average trading value
		Units	Billion yen	%	Million yen
The Company’s status of compliance and changes therein	As of June 30, 2021 (Base date for transition)	39,671	25.47	33.0	654
	As of March 31, 2023	69,294	9.02	37.0	136
	As of March 31, 2024	75,612	8.01	40.3	97
	As of March 31, 2025 ^{*1}	75,911	10.46	40.4	79 ^{*2}
Continued listing criteria (Prime Market)		20,000 or more	10.0 or more	35 or more	20 or more
The Company’s status of compliance as of March 31, 2025		Complied	Complied	Complied	Complied

*1. The Company’s status of compliance has been calculated based on the distribution of the Company’s share certificates, etc. and other information known by the Tokyo Stock Exchange as of the base date (March 31, 2025).

*2. The figure is based on the “Status of Compliance with Continued Listing Criteria (Trading Value)” notified by the Tokyo Stock Exchange.

2. Status and evaluation of efforts to meet the continued listing criteria

In accordance with the aforementioned plan to meet the continued listing criteria, the Company promoted dialogue with Mr. Akira Okuma, who is Director and Chairman and a major shareholder of the Company, to urge him to sell part of the Company's shares he held under the recognition that the improvement of the Company's tradable share ratio is an issue to be addressed in order to meet the listing criterion for tradable share market capitalization. However, we could not reduce the shareholding of Mr. Okuma due to various market circumstances, such as the Company's lackluster stock price performance. Nevertheless, we believe that, as a result of the steady implementation of various measures set forth in the aforementioned plan and the Medium-term Management Plan, such as those for "sustainable business growth," "reinforcement of investor relations activities and improvement of market recognition" and "enhancement of shareholder returns," the Company has managed to comply with all the criteria for continued listing on the Prime Market, including "tradable share market capitalization," a criterion that the Company failed to meet as of March 31, 2024.

As a listed company on the Prime Market, we will continue our efforts to stably comply with the continued listing criteria by steadily promoting our Medium-term Management Plan to achieve sustainable growth as a company.