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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Japanese GAAP)

Company name: Living Platform, Ltd.
 Listing exchange: Tokyo Stock Exchange
 Securities code: 7091
 URL: <https://living-platform.com>
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Scheduled date for filing quarterly securities report: November 14, 2024
 Scheduled date for commencing dividend payment: —
 Supplementary materials on quarterly financial results: Yes
 Quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen, unless otherwise noted)

1. Consolidated Financial Results for the Six Months Ended (April 1, 2025 – September 30, 2025)

(1) Consolidated operating results (cumulative)

(% figures show the rate of increase (decrease) compared with the same period of the previous fiscal year)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | |
|--------------------|-----------------|------|------------------|-------|-----------------|-------|---|------|
| Six months ended | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| September 30, 2025 | 10,783 | 16.2 | 294 | 158.9 | 308 | 145.2 | 178 | 74.5 |
| September 30, 2024 | 9,281 | 14.4 | 113 | 225.7 | 125 | 13.9 | 102 | 49.7 |

Note: Comprehensive income

Six months ended September 30, 2025: 178 million yen [(76.6%)]

Six months ended September 30, 2024: 100 million yen [(47.3%)]

| | Basic earnings per share | Diluted earnings per share |
|--------------------|--------------------------|----------------------------|
| Six months ended | Yen | Yen |
| September 30, 2025 | 39.95 | 39.95 |
| September 30, 2024 | 23.05 | 23.00 |

(2) Consolidated financial position

| | Total assets | Net assets | Equity ratio |
|--------------------|-----------------|-----------------|--------------|
| As of | Millions of yen | Millions of yen | % |
| September 30, 2025 | 12,596 | 2,248 | 17.6 |
| March 31, 2025 | 12,115 | 2,052 | 16.7 |

Reference: Total shareholders' equity

As of September 30, 2025: 2,217 million yen

As of March 31, 2025: 2,029 million yen

2. Dividends

| | Annual dividends per share | | | | |
|--|----------------------------|-----------------------|----------------------|-----------------|-------------|
| | End of first quarter | End of second quarter | End of third quarter | Fiscal year-end | Total |
| Fiscal year ended March 31, 2025 | Yen - | Yen 0.00 | Yen - | Yen 0.00 | Yen 0.00 |
| Fiscal year ending March 31, 2026 | - | 0.00 | | | |
| Fiscal year ending March 31, 2026 (Forecast) | | | - | 0.00 | 0.00 |

Note: Revisions to the most recently announced dividend forecast: No

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2025 - March 31, 2025)

(% figures show the rate of increase (decrease) compared with the previous fiscal year)

| | Net sales | | Operating profit | | Ordinary profit | | Profit attributable to owners of parent | | Basic earnings per share |
|-----------|-----------------|------|------------------|------|-----------------|------|---|-------|--------------------------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full year | 21,495 | 11.9 | 547 | 60.5 | 488 | 30.4 | 318 | △12.8 | 71.63 |

Note: Revisions to the most recently announced dividend forecast: No

Notes:

- (1) Changes in significant subsidiaries during the quarter (changes in specified subsidiaries resulting in change in scope of consolidation): No
 Newly consolidated: No
 Excluded from consolidation: No

- (2) Application of special accounting methods for preparing consolidated quarterly financial statements: No

- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 [1] Changes in accounting policies due to revisions to accounting standards, etc.: No
 [2] Changes in accounting policies other than those in [1]: No
 [3] Changes in accounting estimates: No
 [4] Restatement: No

- (4) Number of shares issued and outstanding (common shares)
 [1] Number of shares issued and outstanding (including treasury shares) at end of fiscal year
 As of September 30, 2025 4,479,942 shares
 As of March 31, 2025 4,469,142 shares
 [2] Number of treasury shares at end of fiscal year
 As of September 30, 2025 - shares
 As of March 31, 2025 - shares
 [3] Average number of shares outstanding during quarter
 Six months ended September 30, 2025 4,478,938 shares
 Six months ended September 30, 2024 4,449,042 shares

* This report on consolidated quarterly financial results is not subject to audit procedures by a public accountant or audit corporation

* Explanation regarding appropriate use of earnings forecasts, and other notes

(Notes on forward-looking statements)

The earnings outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee of achieving the results by the Company. Actual operating results, etc. may differ materially due to various factors.

(How to obtain materials for financial results briefing session)

The Company will hold a quarterly financial results briefing session for institutional investors and analysts on November 19, 2025 (Wednesday). The details explained will be, along with the supplementary materials on quarterly financial results to be used on the day, posted on the Company's website promptly after the session is held.

2. Consolidated Quarterly Financial Statements and Significant Notes Thereto

(1) Consolidated Balance Sheets

(Thousands of yen)

| | Fiscal year ended March 2025 (As of March 31, 2025) | Six months of fiscal year ending March 2026 (As of September 30, 2025) |
|-------------------------------------|---|--|
| Assets | | |
| Current assets | | |
| Cash and deposits | 1,592,802 | 1,409,662 |
| Accounts receivable | 1,556,705 | 1,791,041 |
| Merchandise and finished goods | 9,435 | 9,151 |
| Raw materials and supplies | 44,089 | 47,240 |
| Prepaid expenses | 369,882 | 413,051 |
| Other | 307,326 | 204,127 |
| Allowance for doubtful accounts | △11,392 | △16,181 |
| Total current assets | 3,868,849 | 3,858,094 |
| Non-current assets | | |
| Property, plant and equipment | | |
| Buildings and structures, net | 2,982,113 | 2,998,171 |
| Vehicles, net | 4,160 | 2,847 |
| Tools, furniture and fixtures, net | 79,658 | 80,260 |
| Land | 1,628,956 | 1,648,441 |
| Leased assets, net | 405,368 | 391,218 |
| Construction in progress | 129,210 | 246,970 |
| Other, net | 63,774 | 65,600 |
| Total property, plant and equipment | 5,293,242 | 5,433,511 |
| Intangible assets | | |
| Goodwill | 1,182,011 | 1,450,923 |
| Software | 37,708 | 33,423 |
| Other | 50,361 | 49,201 |
| Total intangible assets | 1,270,081 | 1,533,549 |
| Investments and other assets | | |
| Investment securities | 70,373 | 77,297 |
| Long-term loans receivable | 47,899 | 59,851 |
| Long-term prepaid expenses | 52,669 | 51,072 |
| Deferred tax assets | 305,212 | 359,864 |
| Guarantee deposits | 1,085,654 | 1,108,907 |
| Other | 150,078 | 142,914 |
| Allowance for doubtful accounts | △28,564 | △28,564 |
| Total investments and other assets | 1,683,323 | 1,771,342 |
| Total non-current assets | 8,246,647 | 8,738,402 |
| Total assets | 12,115,497 | 12,596,496 |

(Thousands of yen)

| | Fiscal year ended March 2025 (As of March 31, 2025) | Six months of fiscal year ending March 2026 (As of September 30, 2025) |
|---|---|--|
| Liabilities | | |
| Current liabilities | | |
| Short-term borrowings | 130,554 | 244,444 |
| Current portion of long-term borrowings | 680,733 | 658,548 |
| Lease liabilities | 22,924 | 22,914 |
| Accounts payable - other | 463,026 | 517,495 |
| Accrued expenses | 750,430 | 828,399 |
| Income taxes payable | 98,927 | 148,547 |
| Advances received | 183,911 | 232,418 |
| Deposits received | 151,749 | 249,866 |
| Provision for bonuses | 161,292 | 215,218 |
| Other | 53,048 | 42,959 |
| Total current liabilities | 2,696,599 | 3,160,811 |
| Non-current liabilities | | |
| Long-term borrowings | 5,142,189 | 4,807,117 |
| Long-term advances received | 547,760 | 635,548 |
| Lease liabilities | 562,325 | 551,171 |
| Retirement benefit liability | 386,863 | 436,538 |
| Deferred tax liabilities | 3,382 | — |
| Other | 724,076 | 756,340 |
| Total non-current liabilities | 7,366,597 | 7,186,716 |
| Total liabilities | 10,063,197 | 10,347,527 |
| Net assets | | |
| Shareholders' equity | | |
| Share capital | 368,211 | 373,163 |
| Capital surplus | 834,998 | 839,949 |
| Retained earnings | 818,266 | 997,221 |
| Total shareholders' equity | 2,021,476 | 2,210,334 |
| Accumulated other comprehensive income | | |
| Valuation difference on available-for-sale securities | 7,757 | 6,983 |
| Total accumulated other comprehensive income | 7,757 | 6,983 |
| Share acquisition rights | 23,067 | 31,651 |
| Total net assets | 2,052,300 | 2,248,969 |
| Total liabilities and net assets | 12,115,497 | 12,596,496 |

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income (Cumulative)

Consolidated Quarterly Statement of Income
First two quarters of fiscal year ending March 2025

(Thousands of yen)

| | Six months of fiscal year Ended March 31, 2025 (April 1, 2024 to September 30, 2024) | Six months of fiscal year Ending March 31, 2026 (April 1, 2025 to September 30, 2025) |
|--|---|--|
| Net sales | 9,281,295 | 10,783,271 |
| Cost of sales | 8,380,696 | 9,592,453 |
| Gross profit | 900,598 | 1,190,818 |
| Selling, general and administrative expenses | 787,020 | 896,716 |
| Operating profit | 113,577 | 294,101 |
| Non-operating income | | |
| Interest and dividend income | 305 | 1,836 |
| Rental income | 12,549 | 22,723 |
| Subsidy income | 47,246 | 30,763 |
| Other | 8,239 | 31,948 |
| Total non-operating income | 68,339 | 87,271 |
| Non-operating expenses | | |
| Interest expenses | 53,126 | 63,445 |
| Other | 2,993 | 9,475 |
| Total non-operating expenses | 56,120 | 72,921 |
| Ordinary profit | 125,797 | 308,452 |
| Extraordinary income | | |
| Gain on sale of non-current assets | — | 345 |
| Gain on bargain purchase | — | 514 |
| Gain on receipt of cash donations | — | 500 |
| Total extraordinary income | — | 1,359 |
| Profit before income taxes | 125,797 | 309,812 |
| Income taxes - current | 51,980 | 142,383 |
| Income taxes - deferred | △28,716 | △11,526 |
| Total income taxes | 23,263 | 130,857 |
| Profit | 102,533 | 178,955 |
| Profit attributable to owners of parent | 102,533 | 178,955 |

Consolidated Statement of Comprehensive Income
First two quarters of fiscal year ending March 2025

(Thousands of yen)

| | Six months of fiscal year ended March 31, 2025 (April 1, 2024 to September 30, 2024) | Six months of fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025) |
|---|---|--|
| Profit | 102,533 | 178,955 |
| Other comprehensive income | | |
| Unrealized gain/loss on available-for-sale securities | △1,649 | △774 |
| Accumulated other comprehensive income total | △1,649 | △774 |
| Comprehensive income | 100,883 | 178,181 |
| Comprehensive income attributable to | | |
| Comprehensive income attributable to owners of parent | 100,883 | 178,181 |

(3) Consolidated Statement of Cash Flows

(Thousands of yen)

| | Six months of fiscal year ended March 31, 2025 (April 1, 2024 to September 30, 2024) | Six months of fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025) |
|--|---|--|
| Cash flows from operating activities | | |
| Income before income taxes | 125,797 | 309,812 |
| Depreciation | 147,210 | 146,902 |
| Amortization of goodwill | 64,059 | 78,467 |
| Interest and dividend income | — | △1,836 |
| Interest expenses | 53,126 | 63,445 |
| Decrease (increase) in trade receivables | △184,543 | △218,535 |
| Decrease (increase) in inventories | △9,154 | △2,815 |
| Increase (decrease) in provision for bonuses | 17,988 | 53,164 |
| Increase (decrease) in retirement benefit liability | 38,967 | 49,495 |
| Increase (decrease) in allowance for doubtful accounts | △1,411 | 4,693 |
| | 874 | △7,962 |
| Increase (decrease) in advances received | 39,824 | 45,495 |
| Increase (decrease) in accounts payable - other | △65,464 | 25,576 |
| Increase (decrease) in accrued expenses | △84,012 | 72,253 |
| Increase (decrease) in accrued consumption taxes | △6,497 | △11,548 |
| Other, net | 207,689 | 216,605 |
| Subtotal | 344,454 | 823,214 |
| Interest and dividends received | — | 1,836 |
| Interest paid | △53,126 | △62,683 |
| Income taxes refund (paid) | △83,974 | △62,864 |
| Net cash provided by (used in) operating activities | 207,353 | 699,502 |
| Cash flows from investing activities | | |
| Purchase of property, plant and equipment | △227,724 | △195,546 |
| Purchase of intangible assets | △7,295 | △237 |
| Proceeds from refund of leasehold and guarantee deposits | 2,676 | 587 |
| Payments of leasehold and guarantee deposits | △73,287 | △23,590 |
| Proceeds from collection of construction assistance fund receivables | 7,662 | 7,164 |
| Expenses from absorption-type of merger | — | △400,480 |
| Payments for long-term loans receivable | — | △12,476 |
| Proceeds from collection of long-term loans receivable | 415 | 501 |
| Proceeds from distributions from investment partnerships | 13,439 | — |
| Payments for acquisition of subsidiaries resulting in change in scope of consolidation | — | △11,930 |
| Others | 379 | △2,003 |
| Net cash provided by (used in) investing activities | △283,733 | △638,014 |
| Cash flows from financing activities | | |
| Net increase (decrease) in short-term borrowings | △2,778 | 113,890 |
| Proceeds from long-term borrowings | 655,235 | 83,500 |
| Repayments of long-term borrowings | △665,072 | △440,756 |
| Proceeds from issuance of shares | — | 9,903 |
| Repayments of finance lease liabilities | △16,500 | △11,164 |
| Net cash provided by (used in) financing activities | △29,116 | △244,627 |
| Net increase (decrease) in cash and cash equivalents | △105,497 | △183,139 |
| Cash and cash equivalents at beginning of period | 1,128,005 | 1,592,802 |
| Cash and cash equivalents at end of period | 1,022,507 | 1,409,662 |

(4) Notes to Consolidated Quarterly Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes When There Are Significant Changes in Amounts of Equity)

Not applicable.

(Notes regarding segment information, etc.)

This information is omitted because the Company's life care business is its single segment.

(Notes regarding Significant Subsequent Events)

(Establishment of a Subsidiary)

At a Board of Directors meeting held on September 17, 2025, the Company resolved to establish a subsidiary as outlined below.

1. Purpose of Establishment

The company and its consolidated subsidiaries operate 103 elderly care facilities (with a total capacity of 4,624 residents), 37 disability support facilities (706 residents), and 15 childcare facilities (989 children) nationwide, under the corporate mission of "Fostering peace of mind and Encourage endeavors," and the vision of "Building a sustainable social security system." Until now, the Group has relied on food wholesalers for rice procurement for meals provided in the facilities. However, due to recent price hikes and market fluctuations, establishing a stable and self-sufficient supply system has become an urgent priority.

In response, the company has established an agricultural subsidiary in Tsukuba, Ibaraki Prefecture, to engage in in-house rice production. This initiative aims to ensure a stable supply of food ingredients for welfare facilities and optimize costs. Furthermore, through collaboration with local farmers and the introduction of smart farming technologies, the company seeks to build a sustainable food supply system and contribute to creating social value.

2. Outline of the subsidiary

| | | |
|--|--|---|
| (1) Name | Agri Platform Ibaraki, Ltd. | |
| (2) Address | 204022 Takanodai Tsukuba-city, Ibaraki | |
| (3) CEO | Ryusuke Hayashi | |
| (4) Business domain | 1. Production and sales of agricultural products, primarily rice | |
| | 2. Creation of added value through processing and sales of agricultural products | |
| | 3. Contracted operations and support services related to agriculture | |
| (5) Capital | 5 million JPY | |
| (6) Established | October 1 st , 2025 | |
| (7) Shareholders and Ownership ratio | Living Platform, Ltd 49% | |
| (8) Relationship between listed company and subsidiary | Capital Relationship | The subsidiary is planned to be established with a 49% capital investment by our company. |
| | Personnel Relationship | The CEO of the subsidiary serve as the representative director of our company. |
| | Business Relationship | None. |