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November 14, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Japanese GAAP)

Company name: Living Platform, Ltd.
Listing exchange: Tokyo Stock Exchange
Securities code: 7091
URL: <https://living-platform.com>
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Inquiries: Sunao Shimohira, General Manager/ Business Administration
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Scheduled date for filing quarterly securities report: November 14, 2024
Scheduled date for commencing dividend payment: –
Supplementary materials on quarterly financial results: Yes
Quarterly financial results briefing session: Yes (for institutional investors and analysts)

(Amounts are rounded down to the nearest million yen, unless otherwise noted)

1. Consolidated Financial Results for the Six Months Ended (April 1, 2025 – September 30, 2025)

(1) Consolidated operating results (cumulative)

(% figures show the rate of increase (decrease) compared with the same period of the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	10,783	16.2	294	158.9	308	145.2	178	74.5
September 30, 2024	9,281	14.4	113	225.7	125	13.9	102	49.7

Note: Comprehensive income

Six months ended September 30, 2025: 178 million yen [(76.6%)]

Six months ended September 30, 2024: 100 million yen [(47.3%)]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	39.95	39.95
September 30, 2024	23.05	23.00

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	12,596	2,248	17.6
March 31, 2025	12,115	2,052	16.7

Reference: Total shareholders' equity

As of September 30, 2025: 2,217 million yen

As of March 31, 2025: 2,029 million yen

2. Dividends

	Annual dividends per share				
	End of first quarter	End of second quarter	End of third quarter	Fiscal year-end	Total
Fiscal year ended March 31, 2025	Yen -	Yen 0.00	Yen -	Yen 0.00	Yen 0.00
Fiscal year ending March 31, 2026	Yen -	Yen 0.00	Yen -	Yen -	Yen -
Fiscal year ending March 31, 2026 (Forecast)				0.00	0.00

Note: Revisions to the most recently announced dividend forecast: No

3. Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2025 (April 1, 2025 - March 31, 2025)

(% figures show the rate of increase (decrease) compared with the previous fiscal year)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	21,495	11.9	547	60.5	488	30.4	318	△12.8	71.63

Note: Revisions to the most recently announced dividend forecast: No

Notes:

(1) Changes in significant subsidiaries during the quarter (changes in specified subsidiaries resulting in change in scope of consolidation): No

Newly consolidated: No

Excluded from consolidation: No

(2) Application of special accounting methods for preparing consolidated quarterly financial statements: No

(3) Changes in accounting policies, changes in accounting estimates, and restatement

[1] Changes in accounting policies due to revisions to accounting standards, etc.: No

[2] Changes in accounting policies other than those in [1]: No

[3] Changes in accounting estimates: No

[4] Restatement: No

(4) Number of shares issued and outstanding (common shares)

[1] Number of shares issued and outstanding (including treasury shares) at end of fiscal year

As of September 30, 2025 4,479,942 shares

As of March 31, 2025 4,469,142 shares

[2] Number of treasury shares at end of fiscal year

As of September 30, 2025 - shares

As of March 31, 2025 - shares

[3] Average number of shares outstanding during quarter

Six months ended September 30, 2025 4,478,938 shares

Six months ended September 30, 2024 4,449,042 shares

* This report on consolidated quarterly financial results is not subject to audit procedures by a public accountant or audit corporation

* Explanation regarding appropriate use of earnings forecasts, and other notes

(Notes on forward-looking statements)

The earnings outlook and other forward-looking statements contained in this document are based on information currently available to and certain assumptions that are thought to be reasonable by the Company. Accordingly, such statements should not be construed as a guarantee of achieving the results by the Company. Actual operating results, etc. may differ materially due to various factors.

(How to obtain materials for financial results briefing session)

The Company will hold a quarterly financial results briefing session for institutional investors and analysts on November 19, 2025 (Wednesday). The details explained will be, along with the supplementary materials on quarterly financial results to be used on the day, posted on the Company's website promptly after the session is held.

2. Consolidated Quarterly Financial Statements and Significant Notes Thereto

(1) Consolidated Balance Sheets

(Thousands of yen)

	Fiscal year ended March 2025 (As of March 31, 2025)	Six months of fiscal year ending March 2026 (As of September 30, 2025)
Assets		
Current assets		
Cash and deposits	1,592,802	1,409,662
Accounts receivable	1,556,705	1,791,041
Merchandise and finished goods	9,435	9,151
Raw materials and supplies	44,089	47,240
Prepaid expenses	369,882	413,051
Other	307,326	204,127
Allowance for doubtful accounts	△11,392	△16,181
Total current assets	3,868,849	3,858,094
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	2,982,113	2,998,171
Vehicles, net	4,160	2,847
Tools, furniture and fixtures, net	79,658	80,260
Land	1,628,956	1,648,441
Leased assets, net	405,368	391,218
Construction in progress	129,210	246,970
Other, net	63,774	65,600
Total property, plant and equipment	5,293,242	5,433,511
Intangible assets		
Goodwill	1,182,011	1,450,923
Software	37,708	33,423
Other	50,361	49,201
Total intangible assets	1,270,081	1,533,549
Investments and other assets		
Investment securities	70,373	77,297
Long-term loans receivable	47,899	59,851
Long-term prepaid expenses	52,669	51,072
Deferred tax assets	305,212	359,864
Guarantee deposits	1,085,654	1,108,907
Other	150,078	142,914
Allowance for doubtful accounts	△28,564	△28,564
Total investments and other assets	1,683,323	1,771,342
Total non-current assets	8,246,647	8,738,402
Total assets	12,115,497	12,596,496

	(Thousands of yen)	
	Fiscal year ended March 2025 (As of March 31, 2025)	Six months of fiscal year ending March 2026 (As of September 30, 2025)
Liabilities		
Current liabilities		
Short-term borrowings	130,554	244,444
Current portion of long-term borrowings	680,733	658,548
Lease liabilities	22,924	22,914
Accounts payable - other	463,026	517,495
Accrued expenses	750,430	828,399
Income taxes payable	98,927	148,547
Advances received	183,911	232,418
Deposits received	151,749	249,866
Provision for bonuses	161,292	215,218
Other	53,048	42,959
Total current liabilities	2,696,599	3,160,811
Non-current liabilities		
Long-term borrowings	5,142,189	4,807,117
Long-term advances received	547,760	635,548
Lease liabilities	562,325	551,171
Retirement benefit liability	386,863	436,538
Deferred tax liabilities	3,382	—
Other	724,076	756,340
Total non-current liabilities	7,366,597	7,186,716
Total liabilities	10,063,197	10,347,527
Net assets		
Shareholders' equity		
Share capital	368,211	373,163
Capital surplus	834,998	839,949
Retained earnings	818,266	997,221
Total shareholders' equity	2,021,476	2,210,334
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	7,757	6,983
Total accumulated other comprehensive income	7,757	6,983
Share acquisition rights	23,067	31,651
Total net assets	2,052,300	2,248,969
Total liabilities and net assets	12,115,497	12,596,496

(2) Consolidated Statement of Income and Consolidated Statement of Comprehensive Income (Cumulative)

Consolidated Quarterly Statement of Income

First two quarters of fiscal year ending March 2025

(Thousands of yen)

	Six months of fiscal year Ended March 31, 2025 (April 1, 2024 to September 30, 2024)	Six months of fiscal year Ending March 31, 2026 (April 1, 2025 to September 30, 2025)
Net sales	9,281,295	10,783,271
Cost of sales	8,380,696	9,592,453
Gross profit	900,598	1,190,818
Selling, general and administrative expenses	787,020	896,716
Operating profit	113,577	294,101
Non-operating income		
Interest and dividend income	305	1,836
Rental income	12,549	22,723
Subsidy income	47,246	30,763
Other	8,239	31,948
Total non-operating income	68,339	87,271
Non-operating expenses		
Interest expenses	53,126	63,445
Other	2,993	9,475
Total non-operating expenses	56,120	72,921
Ordinary profit	125,797	308,452
Extraordinary income		
Gain on sale of non-current assets	—	345
Gain on bargain purchase	—	514
Gain on receipt of cash donations	—	500
Total extraordinary income	—	1,359
Profit before income taxes	125,797	309,812
Income taxes - current	51,980	142,383
Income taxes - deferred	△28,716	△11,526
Total income taxes	23,263	130,857
Profit	102,533	178,955
Profit attributable to owners of parent	102,533	178,955

Consolidated Statement of Comprehensive Income
First two quarters of fiscal year ending March 2025

(Thousands of yen)

	Six months of fiscal year ended March 31, 2025 (April 1, 2024 to September 30, 2024)	Six months of fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025)
Profit	102,533	178,955
Other comprehensive income		
Unrealized gain/loss on available-for-sale securities	△1,649	△774
Accumulated other comprehensive income total	△1,649	△774
Comprehensive income	100,883	178,181
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	100,883	178,181

(3) Consolidated Statement of Cash Flows

	(Thousands of yen)	
	Six months of fiscal year ended March 31, 2025 (April 1, 2024 to September 30, 2024)	Six months of fiscal year ending March 31, 2026 (April 1, 2025 to September 30, 2025)
Cash flows from operating activities		
Income before income taxes	125,797	309,812
Depreciation	147,210	146,902
Amortization of goodwill	64,059	78,467
Interest and dividend income	—	△1,836
Interest expenses	53,126	63,445
Decrease (increase) in trade receivables	△184,543	△218,535
Decrease (increase) in inventories	△9,154	△2,815
Increase (decrease) in provision for bonuses	17,988	53,164
Increase (decrease) in retirement benefit liability	38,967	49,495
Increase (decrease) in allowance for doubtful accounts	△1,411	4,693
	874	△7,962
Increase (decrease) in advances received	39,824	45,495
Increase (decrease) in accounts payable - other	△65,464	25,576
Increase (decrease) in accrued expenses	△84,012	72,253
Increase (decrease) in accrued consumption taxes	△6,497	△11,548
Other, net	207,689	216,605
Subtotal	344,454	823,214
Interest and dividends received	—	1,836
Interest paid	△53,126	△62,683
Income taxes refund (paid)	△83,974	△62,864
Net cash provided by (used in) operating activities	207,353	699,502
Cash flows from investing activities		
Purchase of property, plant and equipment	△227,724	△195,546
Purchase of intangible assets	△7,295	△237
Proceeds from refund of leasehold and guarantee deposits	2,676	587
Payments of leasehold and guarantee deposits	△73,287	△23,590
Proceeds from collection of construction assistance fund receivables	7,662	7,164
Expenses from absorption-type of merger	—	△400,480
Payments for long-term loans receivable	—	△12,476
Proceeds from collection of long-term loans receivable	415	501
Proceeds from distributions from investment partnerships	13,439	—
Payments for acquisition of subsidiaries resulting in change in scope of consolidation	—	△11,930
Others	379	△2,003
Net cash provided by (used in) investing activities	△283,733	△638,014
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	△2,778	113,890
Proceeds from long-term borrowings	655,235	83,500
Repayments of long-term borrowings	△665,072	△440,756
Proceeds from issuance of shares	—	9,903
Repayments of finance lease liabilities	△16,500	△11,164
Net cash provided by (used in) financing activities	△29,116	△244,627
Net increase (decrease) in cash and cash equivalents	△105,497	△183,139
Cash and cash equivalents at beginning of period	1,128,005	1,592,802
Cash and cash equivalents at end of period	1,022,507	1,409,662

(4) Notes to Consolidated Quarterly Financial Statements

(Notes on Going Concern Assumption)

Not applicable.

(Notes When There Are Significant Changes in Amounts of Equity)

Not applicable.

(Notes regarding segment information, etc.)

This information is omitted because the Company's life care business is its single segment.

(Notes regarding Significant Subsequent Events)

(Establishment of a Subsidiary)

At a Board of Directors meeting held on September 17, 2025, the Company resolved to establish a subsidiary as outlined below.

1. Purpose of Establishment

The company and its consolidated subsidiaries operate 103 elderly care facilities (with a total capacity of 4,624 residents), 37 disability support facilities (706 residents), and 15 childcare facilities (989 children) nationwide, under the corporate mission of "Fostering peace of mind and Encourage endeavors," and the vision of "Building a sustainable social security system." Until now, the Group has relied on food wholesalers for rice procurement for meals provided in the facilities. However, due to recent price hikes and market fluctuations, establishing a stable and self-sufficient supply system has become an urgent priority.

In response, the company has established an agricultural subsidiary in Tsukuba, Ibaraki Prefecture, to engage in in-house rice production. This initiative aims to ensure a stable supply of food ingredients for welfare facilities and optimize costs. Furthermore, through collaboration with local farmers and the introduction of smart farming technologies, the company seeks to build a sustainable food supply system and contribute to creating social value.

2. Outline of the subsidiary

(1) Name	Agri Platform Ibaraki, Ltd.	
(2) Address	204022 Takanodai Tsukuba-city, Ibaraki	
(3) CEO	Ryusuke Hayashi	
(4) Business domain	1. Production and sales of agricultural products, primarily rice 2. Creation of added value through processing and sales of agricultural products 3. Contracted operations and support services related to agriculture	
(5) Capital	5 million JPY	
(6) Established	October 1 st , 2025	
(7) Shareholders and Ownership ratio	Living Platform, Ltd 49%	
(8) Relationship between listed company and subsidiary	Capital Relationship	The subsidiary is planned to be established with a 49% capital investment by our company.
	Personnel Relationship	The CEO of the subsidiary serve as the representative director of our company.
	Business Relationship	None.