

May 9, 2025

To whom it may concern:

Company name	for Startups, Inc.
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Notice Regarding the Change of Reporting Segment Names

for Startups, Inc. ("the Company") hereby announces that the Company has decided to change the names of its reporting segments starting from the first quarter of the fiscal year ending March 2026, as outlined below.

1. Purpose of the Change

The reporting segments of our group have been categorized as "Talent Agency & Open Innovation Business" and "Venture Capital Business." However, in order to more accurately reflect the nature of our operations, we have decided to change the name of the "Talent Agency & Open Innovation Business" segment to "Human Capital & Open Innovation Business" starting from the first quarter of the fiscal year ending March 2026.

2. Details of the Change (Changes Underlined)

Former Segment Name	New Segment Name
<u>Talent Agency</u> & Open Innovation Business	<u>Human Capital</u> & Open Innovation Business
Venture Capital Business	(No Change)

Note: This is a change in segment names only; there is no change to the classification of reporting segments.

3. Timing of the Change

The segment names will be changed to the new names starting from the first quarter of the fiscal year ending March 2026.