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## Consolidated Financial Results for the Six Months of the Fiscal Year Ending December 31, 2025 (Under Japanese GAAP)

August 8, 2025

Company name:	Sportsfield Co., Ltd.
Stock exchange listings:	Tokyo Stock Exchange
Stock code:	7080
URL:	<a href="https://www.sports-f.co.jp/">https://www.sports-f.co.jp/</a>
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Scheduled date for submission of interim report:	August 8, 2025
Supplementary materials for financial summaries:	Yes
Financial results briefing:	Yes (Financial results explanation video posted on our website)

(Amounts of less than one million yen are rounded down.)

### 1. Consolidated Financial Results for the Six Months of the Fiscal Year Ending December 31, 2025 (from January 01, 2025 to June 30, 2025)

#### (1) Consolidated operating results (Cumulative)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended June 30, 2025	2,365	15.1	727	27.8	727	28.1	477	31.2
June 30, 2024	2,055	8.7	568	(9.5)	568	(9.5)	363	(10.8)

(Note) Comprehensive income For the six months ended December 31, 2025: 477 million yen (31.2%) For the six months ended December 31, 2024: 363 million yen (10.8%)

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	65.42	64.35
June 30, 2024	49.41	48.10

#### (2) Consolidated financial positions

	Total assets	Net assets	Equity to total assets ratio
	Million yen	Million yen	%
As of June 30, 2025	3,210	2,124	66.2
December 31, 2024	2,707	1,763	65.1

(Reference) Owner's equity As of the end of the six months ending December 2025: 2,124 million yen As of the end of the fiscal year ended December 2024: 1,763 million yen

### 2. Cash dividends

	Annual dividends per share				
	End of first quarter	End of the second quarter	At the end of the third quarter	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	0.00	-	16.00	16.00
Fiscal year ending December 31, 2025	-	0.00			
Fiscal year ending December 31, 2025 (Forecast)			-	19.00	19.00

(Note) Presence or absence of revisions from the most recently announced dividend forecast: Yes

### 3. Consolidated Earnings Forecasts for the Fiscal Year Ending December 31, 2025 (from January 01, 2025 to December 31, 2025)

(Percentages indicate YoY changes)

	Revenue		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Fiscal year ending December 31, 2025	4,400	14.4	1,100	25.8	1,100	26.1	715	20.1	97.99

(Note) Correction of financial forecast from the most recent financial forecast: Yes

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period : None
- (2) Application of accounting procedures specific to the preparation of interim consolidated financial statements : None
- (3) Changes in accounting policies, Changes in accounting estimates, Retrospective restatement
- (i) Changes in accounting policies based on revisions of accounting standard : Yes
- (ii) Changes in accounting policies other than (i) above : None
- (iii) Changes in accounting estimates : None
- (iv) Retrospective restatement : None
- (4) Number of shares issued (common stock)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	7,456,320 shares
As of December 31, 2024	7,440,960 shares

- (ii) Number of treasury shares at the end of the period

As of June 30, 2025	149,996 shares
As of December 31, 2024	149,996 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	7,296,842 shares
Six months ended June 30, 2024	7,367,130 shares

\* The second quarter (interim) financial results report is not subject to review by certified public accountants or audit firms.

\* Notes regarding the appropriate use of forecasts and other special items

Forward-looking statements such as earnings forecasts contained in this document are based on information currently available to the Company and certain assumptions that the Company considers reasonable, and are not intended as a guarantee of their achievement. Actual results may differ significantly due to various factors.

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## 1. Qualitative information regarding the interim financial results

### (1) Explanation of operating results

Forward-looking statements in the text are based on judgments made as of the end of the current interim consolidated accounting period.

During the interim consolidated accounting period (January 1, 2025 to June 30, 2025), the Japanese economy saw a gradual recovery supported by improvements in the employment and income environment and the effects of various policies. However, there are increasing downside risks to the economy due to the impact of U.S. trade policies, and continued price increases may negatively affect consumer sentiment and personal consumption, posing further risks to Japan's economic outlook. In addition, the situation continues to require heightened attention to the effects of fluctuations in the financial and capital markets. In the human resources services industry, the effective job openings-to-applicants ratio remained high at 1.22 times as of June 2025.

Amid such a business environment, our group has been working under the management philosophy of "Pursuing the physical and mental well-being of all employees while realizing the potential of sports in various fields, and contributing to the development of individuals, corporations, local communities, and Japan as a whole." We have been striving to connect sports human capital (\*1), who have cultivated qualities through sports, with the most suitable companies so that they can shine in business fields beyond athletic competition.

(Note 1. Sports human capital who have acquired high value sought by society and companies through their dedication to sports. For new graduates, this refers to current university athletic club students, those with experience in university sports circles, high school sports clubs, or club teams. For graduates, this includes working adults with experience in sports, including those from university athletic clubs and current athletes.)

The status of our three main businesses—new graduate event business, new graduate recruitment agency business, and recruitment agency business for graduates—is as follows.

#### (Event business for new graduates)

Net sales for the new graduate event business for the current interim consolidated accounting period totaled 1,017,203 thousand yen (up 6.6% YoY), exceeding the results of the same period last year and marking a record high in net sales. The number of events held surpassed the previous year's results due to an increase in the number of in-person and small- to medium-sized events. Corporate demand for event participation remains strong, and while the number of sales slots remained at the same level as the previous year, the number of high-priced sales slots increased. As of the end of June 2025, orders received for events targeting 2027 graduates were up 65.3% YoY, exceeding the results for events targeting 2026 graduates.

#### (Recruitment services for new graduates)

Net sales for the new graduate recruitment placement business for the current interim consolidated accounting period totaled 693,047 thousand yen (up 25.0% YoY), marking a record high. The cumulative number of registered users for Sponavi for 2026 graduates as of the end of June in the year prior to graduation exceeded the result for the same period of the previous year. The number of unique students introduced for 2026 graduates (the number of non-duplicated students introduced to companies) increased YoY, and the number of unique companies introduced (the number of non-duplicated companies introduced to students) also exceeded the result for the same period of the previous year by capturing strong new graduate recruitment demand from companies. The cumulative number of registered users for Spochalle for 2026 graduates has been trending above the result for 2025 graduates in the same period of the previous year. Net sales for Spochalle increased by 12.0% YoY, contributing to the increase in net sales for the new graduate recruitment placement business.

#### (Job placement services for graduates)

Net sales for the current interim consolidated accounting period of the job placement business for graduates amounted to 565,680 thousand yen (up 16.3% YoY), marking a record high in net sales. Although the number of new registrants fell below the level of the same period last year, the number of effective registrants was secured by strengthening targeted advertising. The number of unique candidates introduced (the number of non-duplicated individuals introduced to companies) remained flat compared to the same period last year, maintaining a consistently high level. The number of unique client companies introduced exceeded the level of the same period last year. Successful placements from Spojoba, a job and career change information site specializing in sports-related companies, contributed to the net sales of the job placement business for graduates.

Regarding cost of sales, it increased year on year due to higher dispatch labor costs in the SponaviAthlete (Dual Career) business and an increase in both the number of events held and event-related expenses in the new graduate event business.

Regarding operating profit and ordinary profit, although selling, general and administrative expenses increased due to investments for growth, the increase in net sales exceeded the increase in expenses, resulting in profits surpassing the same period of the previous year and reaching a record high. Personnel expenses increased year on year due to the hiring of new graduates (2025 graduates) and mid-career employees to strengthen the workforce. Rent and lease expenses increased year on year due to the expansion of existing office space. Advertising expenses increased year on year as a result of investments to further acquire registrants for services such as Spochalle, Sponavi Career, and Spojoba. Other selling, general and administrative expenses also increased year on year due to higher costs associated with the increase in personnel.

As a result, for the current interim consolidated accounting period were 2,365,153 thousand yen (up 15.1% YoY), Operating profit was 727,354 thousand yen (up 27.8% YoY), Ordinary profit was 727,438 thousand yen (up 28.1% YoY), and Profit attributable to owners of parent was 477,386 thousand yen (up 31.2% YoY).

## (2) Explanation regarding financial positions

### (Assets)

Total assets at for the current interim consolidated accounting period amounted to 3,210,528 thousand yen, an increase of 502,855 thousand yen compared to the end of the previous fiscal year. This was mainly due to an increase in current assets of 469,711 thousand yen, resulting from an increase in cash and deposits.

### (Liabilities)

Liabilities as of the end of the interim consolidated accounting period amounted to 1,086,102 thousand yen, an increase of 142,032 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase in current liabilities of 180,585 thousand yen, resulting from increases in refund liabilities and income taxes payable.

### (Net assets)

Net assets as of the end of the interim consolidated accounting period were 2,124,425 thousand yen, an increase of 360,823 thousand yen compared to the end of the previous consolidated fiscal year. This was mainly due to an increase in retained earnings of 360,731 thousand yen.

### (Analysis of cash flows)

Cash and cash equivalents (hereinafter referred to as "funds") at the end of for the current interim consolidated accounting period amounted to 2,238,535 thousand yen, an increase of 534,285 thousand yen compared to the end of the previous fiscal year.

The cash flows for for the current interim consolidated accounting period and their factors are as follows.

### (Cash flows from operating activities)

As a result of operating activities during for the current interim consolidated accounting period, net cash provided was 742,946 thousand yen. This was mainly due to the recording of income before income taxes and other adjustments of 727,438 thousand yen.

### (Cash flows from investing activities)

As a result of investing activities during for the current interim consolidated accounting period, net cash used was 34,817 thousand yen. This was mainly due to the purchase of property, plant and equipment of 31,127 thousand yen associated with the expansion and relocation of existing offices.

### (Cash flows from financing activities)

As a result of financing activities during for the current interim consolidated accounting period, funds decreased by 173,843 thousand yen. This was mainly due to repayments of long-term borrowings of 56,686 thousand yen and dividends paid of 116,554 thousand yen.

## (3) Explanation regarding forward-looking statements such as consolidated forecasts

In light of recent business trends, we have revised the consolidated forecasts for the fiscal year ending December 31, 2025, which were announced on February 14, 2025. For further details, please refer to the " Notice of Revision of Full-Year Consolidated Earnings Forecasts and Dividend Forecasts " disclosed today (August 8, 2025).

The above forecasts are based on information currently available, and actual results may differ from the forecast figures due to various factors.

## 2. Interim Consolidated Financial Statements and Main Notes

### (1) Interim Consolidated Balance Sheet

(Unit: Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
<b>Assets</b>		
Current assets		
Cash and deposit	1,704,249	2,238,535
Accounts receivable - trade	484,580	412,272
Other	70,747	78,271
Allowance for doubtful accounts	(1,369)	(1,158)
Total current asset	2,258,208	2,727,920
Non-current assets		
Property, plant, and equipment		
Facilities attached to buildings	250,273	247,183
Tools, furniture and fixtures	89,236	104,313
Accumulated depreciation	(122,009)	(135,462)
Total property, plant and equipment, net	217,500	216,033
Intangible assets		
Software	100	-
Total intangible assets	100	-
Investment Other assets		
Leasehold deposits	198,897	198,321
Deferred tax assets	32,277	66,801
Other	688	1,450
Total investment and other assets	231,862	266,573
Total non-current assets	449,463	482,607
Total assets	2,707,672	3,210,528

(Unit: Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
Liabilities		
Current liabilities		
Trade payables	24,793	3,984
Current portion of long-term borrowings	91,702	70,032
Accounts payable	102,232	78,342
Accrued expenses	143,775	163,052
Refund Liabilities	43,986	94,327
Income taxes payable	133,214	284,452
Accrued consumption taxes	70,753	93,872
Provision for bonuses	55,748	62,370
Other	96,694	93,051
Total current liabilities	762,900	943,485
Non-current liabilities		
Long-term borrowings	67,398	32,382
Asset retirement obligations	110,108	107,170
Other	3,664	3,064
Total non-current liabilities	181,170	142,616
Total liabilities	944,070	1,086,102
Net assets		
Shareholders' equity		
Share capital	93,650	93,696
Capital surplus	83,350	83,396
Retained earnings	1,686,971	2,047,702
Treasury shares	(100,370)	(100,370)
Total shareholders' equity	1,763,601	2,124,425
Total net assets	1,763,601	2,124,425
Total liabilities and net assets	2,707,672	3,210,528

## (2) Interim Consolidated Statement of Income and Interim Consolidated Statement of Comprehensive Income

## Interim Consolidated Statement of Income

(Unit: Thousands of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Revenue	2,055,371	2,365,153
Cost of sales	89,901	107,689
Gross profit	1,965,469	2,257,463
Selling, general and administrative expenses	1,396,499	1,530,109
Operating profit	568,970	727,354
Non-operating income		
Interest income	7	813
Proceeds from miscellaneous income	10	18
Total non-operating income	17	831
Non-operating expenses		
Interest expense	816	747
Other	89	-
Total non-operating expenses	906	747
Ordinary profit	568,081	727,438
Net income before income taxes	568,081	727,438
Income taxes - current	206,250	284,576
Income taxes - deferred	(2,143)	(34,524)
Total income taxes	204,107	250,051
Net income	363,974	477,386
Net income attributable to non-controlling interests	-	-
Profit attributable to owners of parent	363,974	477,386



## Interim Consolidated Statement of Comprehensive Income

(Unit: Thousands of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net income	363,974	477,386
Other comprehensive income (loss), net of tax		
Other comprehensive income, net of tax	-	-
Comprehensive income	363,974	477,386
Comprehensive income attributable to		
Interim comprehensive income attributable to owners of the parent	363,974	477,386
Comprehensive income attributable to non-controlling interests for the interim period	-	-

## (3) Interim Consolidated Statement of Cash Flows

(Unit: Thousands of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
<b>Cash flows from operating activities</b>		
Net income before income taxes	568,081	727,438
Depreciation	11,437	16,955
Increase (decrease) in allowance for doubtful accounts	(520)	(210)
Increase (decrease) in provision for bonuses	7,042	6,622
Increase (decrease) in refund liabilities (negative indicates decrease)	3,642	50,341
Interest income and dividends income	(7)	(813)
Interest expenses and discount charges	816	747
Decrease (increase) in trade receivables	74,660	72,307
Decrease (increase) in advance payments to suppliers	2,885	5,212
Decrease (increase) in prepaid expenses	(12,928)	(13,041)
Increase (decrease) in trade payables	(20,812)	(20,808)
Increase (decrease) in accounts payable (negative indicates decrease)	30,565	(6,669)
Increase (decrease) in accrued expenses	22,398	19,276
Increase (decrease) in advances received	(11,719)	(12,542)
Increase (decrease) in deposits received	(620)	9,212
Other	(49)	22,094
Subtotal	674,871	876,124
Interest and dividends received	7	813
Income taxes refund (paid)	(143,191)	(133,338)
Amount of interest and discount charges paid	(835)	(652)
Cash flows from operating activities	530,852	742,946
<b>Cash flows from investing activities</b>		
Purchase of property and equipment	(150)	(31,127)
Payments of leasehold and guarantee deposits	(20,919)	(3,892)
Proceeds from refund of leasehold and guarantee deposits	-	678
Other expenses	-	(475)
Cash flows from investing activities	(21,070)	(34,817)
<b>Cash flows from financing activities</b>		
Repayment of long-term borrowings	(50,016)	(56,686)
Proceeds from issuance of shares	84	92
Cash dividends paid	(119,561)	(116,554)
Repayments of lease liabilities	(668)	(694)
Cash flows from financing activities	(170,162)	(173,843)
Effect of exchange rate change on cash and cash equivalents	-	-
Increase (decrease) in cash and cash equivalents	339,620	534,285
Cash and cash equivalents at the beginning of the period	1,457,392	1,704,249
Cash and cash equivalents at the end of the interim period	1,797,013	2,238,535

#### (4) Notes to the Interim Consolidated Financial Statements

(Notes regarding the assumption of a going concern)

There are no applicable items.

(Notes in case of significant changes in the amount of shareholders' equity)

There are no applicable items.

(Changes in accounting policies)

"Accounting Standard for Income Taxes - Current, etc." (ASBJ Statement No. 27, October 28, 2022), "Accounting Standard for Presentation of Comprehensive Income" (ASBJ Statement No. 25, October 28, 2022), and "Implementation Guidance on Accounting Standard for Tax Effect Accounting" (ASBJ Guidance No. 28, October 28, 2022) have been applied from the beginning of the current interim consolidated accounting period. There is no impact on the interim consolidated financial statements.

(Notes on segment information, etc.)

[Segment Information]

As our group operates in a single segment, the sports human resources recruitment support business, segment information is omitted.

(Revenue recognition related)

Breakdown of revenue from contracts with customers

The information on revenue broken down by major goods or services is as follows.

(Unit: Thousands of yen)

	For the six months ended June 30, 2024	For the six months ended June 30, 2025
Net sales for new graduate events	954,516	1,017,203
Net sales for new graduate recruitment services	554,618	693,047
Net sales for job placement services for graduates	486,350	565,680
Other revenue	59,885	89,221
Revenue from contracts with customers	2,055,371	2,365,153
Other revenue	-	-
Net sales to external customers	2,055,371	2,365,153