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March 27, 2025

## Consolidated Financial Results for the Third Quarter of the Fiscal Year Ending May 31, 2025 (Under Japanese GAAP)

Company name: Feedforce Group Inc  
 Listing: Tokyo Stock Exchange Growth  
 Securities code: 7068  
 URL: <https://feedforcegroup.jp>  
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 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the Third Quarter of the Fiscal Year Ending May 31, 2025 (from June 1, 2025 to February 28, 2025)

#### (1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Nine months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
February 28, 2025	3,213	2.6	1,275	22.9	1,130	27.6	1,071	26.0	707	150.8
February 29, 2024	3,130	7.9	1,037	18.8	885	28.8	850	25.2	282	238.6

Note: Comprehensive income For the Nine months ended February 28, 2025: ¥707 million [151.1%]  
 For the Nine months ended February 29, 2024: ¥281 million [ —%]

	Basic earnings per share	Diluted earnings per share
Nine months ended	Yen	Yen
February 28, 2025	27.88	27.55
February 29, 2024	10.84	10.66

Note: EBITDA is a sum of operating profit, depreciation, and amortization of goodwill.

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
February 28, 2025	7,136	3,016	40.8
May 31, 2024	7,559	2,889	36.9

Reference: Equity  
 As of February 28, 2025: ¥2,914 million  
 As of May 31, 2024: ¥2,792 million

## 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended May 31, 2024	—	0.00	—	0.00	0.00
Fiscal year ending May 31, 2025	—	5.00	—		
Fiscal year ending May 31, 2025 (Forecast)				5.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

## 3. Consolidated earnings forecasts for the fiscal year ending May 31, 2025 (from June 1, 2024 to May 31, 2025)

(Percentages represent year-on-year changes)

	Net sales		EBITDA		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending May 31, 2025 (Forecast)	4,580	8.3	2,014	39.3	1,800	45.5	1,781	52.7	1,172	147.6	45.90

Note: 1. Revisions to earnings forecast announced recently: None

2. EBITDA is a sum of operating profit, depreciation, and amortization of goodwill.

### \*Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: None

Excluded: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of February 28, 2025	25,024,958 shares
As of May 31, 2024	25,768,658 shares

(ii) Number of treasury shares at the end of the period

As of February 28, 2025	— shares
As of May 31, 2024	— shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Nine months ended February 28, 2025	25,372,121 shares
Nine months ended February 29, 2024	26,028,216 shares

\* Review by certified public accountants or auditing firms of the attached quarterly consolidated financial statements: None

\* Proper use of earnings forecasts, and other special matters

Forward-looking statements, including the consolidated forecasts stated in these materials, are based on information currently available to Feedforce Group Inc. and certain assumptions deemed reasonable. Results may differ materially from the consolidated forecasts due to various factors.