

May 29, 2026

To All

Company Name Frontier Management Inc.
Representative Shoichiro Onishi,
Representative Director,
Chairman and President
(TSE Prime Market Code No. 7038)
Contact Takayuki Toda, Managing Executive Officer,
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Notice of Completion of Payment for Issuance of New Shares as Restricted Stock Compensation

We hereby announce that the payment procedures for the issuance of new shares as restricted stock, as announced in the "Notice of Issuance of New Shares as Restricted Stock Compensation" dated April 15, 2026, have been completed today as follows.

Overview of New Share Issuance

(1) payment date	May 29, 2026
(2) Type and total number of shares to be issued Common stock of the Company	28,000 shares
(3) Issue price	JPY 580 per share
(4) Total issuance	JPY 16,240,000
(5) Stock allocated to	6 Executive Officers of the Company (excluding those who concurrently serve as Directors): 23,000 shares 5 Employees of the Company: 5,000 shares