

October 1, 2025

To All

Company Name Frontier Management Inc.
 Representative Akinori Nishida
 Representative Director,
 President & Executive Officer (COO)
 (Stock code: 7038 The Prime Market
 of the Tokyo Stock Exchange)
 Contact Hiroaki Hamada
 Head of Corporate Administration Division
 (TEL. +81-3-6862-8335)

Notice of Executive Officer System

We hereby announce the executive officer system as of October 1, 2025, as follows.

Note

1. Newly appointed executives

Name	Title
Asao Masue	Executive Officer Head of Corporate Administration Division (Co)

[Curriculum Vitae of Asao Masue]

Year and month	Curriculum Vitae
March, 1995	Graduated from the Faculty of Law, Hitotsubashi University
October, 2002	Admitted to the Tokyo Bar Association
May, 2008	Joined Okuno & Partners (Current position)
June, 2015	Outside Director of The Toho Bank, Ltd.
June, 2018	Outside Director of Audit and Supervisory Committee Member of The Toho Bank, Ltd.
September, 2018	Auditor of Muroran Institute of Technology
November, 2021	Part-time Director of The Japan Joint Securities Foundation (Current position)
November, 2021	Outside Audit & Supervisory Board Member of Suzuki Shokai Co., Ltd. (Current position)
June, 2022	Outside Director of Nippon Hume Corporation (Current position)
June, 2022	Outside Director and Audit & Supervisory Committee Member of Tokyo Tekko Co., Ltd. (Current position)

2. Executive officers as of October 1, 2025

Name	Title	New appointment
Akinori Nishida	Representative Director, President and Executive Officer (COO) Director of Celebrain Corporation	
Sumio Nishizawa	Deputy President and Executive Officer Head of Marketing Department and Business Development Division Head of Osaka Branch Head of Fukuoka Branch Advisor of Frontier Capital Inc.	
Kazunori Matsumoto	Senior Managing Executive Officer Global Head of Mergers & Acquisition (Co)	
Satoko Ueyama	Executive Officer Head of HR Strategy & Operation Division Managing Director of Principal Management Department	
Takayuki Toda	Executive Officer Head of Principal Management Department Head of Corporate Strategy & Planning Division Director of Celebrain Corporation	
Yoshiki Nakamura	Executive Officer Head of Specialized Consulting & Transactions Department	
Hiroaki Hamada	Executive Officer Head of Corporate Administration Division (Co) Audit & Supervisory Board Member of Frontier Management (Shanghai) Inc. Audit & Supervisory Board Member of Frontier Capital Inc. Audit & Supervisory Board Member of Celebrain Corporation	
Asao Masue	Executive Officer Head of Corporate Administration Division (Co)	○
Kyogo Murase	Executive Officer Head of Strategy & Operations Consulting Department	
Masaya Yajima	Executive Officer Co-CIO and Head of Investment Business Department in Frontier Capital Inc.	