

June 2, 2025

To All

Company Name	Frontier Management Inc.
Representative	Akinori Nishida Representative Director, President & Executive Officer (COO) (Stock code: 7038 The Prime Market of the Tokyo Stock Exchange)
Contact	Hiroaki Hamada, Head of Corporate Management & IR Division (TEL. +81-3-6862-8335)

Capital and business alliance with Team Barista Co., Ltd. by our consolidated subsidiary Frontier Capital Inc.

Frontier Capital Inc. (Head office: Roppongi, Minato-ku, Tokyo, Representative Director: Shoichiro Onishi), a consolidated subsidiary of Frontier Management Inc. (Head office: Roppongi, Minato-ku, Tokyo, Representative Director: Akinori Nishida), has carried out a capital and business alliance with Team Barista Co., Ltd. (Head office: Nishi, Utsunomiya City, Tochigi Prefecture, Representative Director: Tetsuya Hashimoto; hereinafter referred to as 'Team Barista'). This alliance is in collaboration with 'J Growth Investment Business Limited Liability Partnership' (hereinafter referred to as 'we'), which was established by The Joyo Bank, Ltd. (Headquarters: Minami-Machi, Mito City, Ibaraki Prefecture, President: Tetsuya Akino) and Joyo Capital Partners Co., Ltd. (Headquarters: Minami-Machi, Mito City, Ibaraki Prefecture, Representative Director: Shigeto Ikeda). The shares of Team Barista will be acquired through FCI2 Inc. (hereinafter referred to as 'the acquisition subsidiary'), in which we will invest 100%.

1. Reason for acquiring shares

Team Barista is a restaurant company that operates a variety of popular business categories such as gyoza, meat kappo, robatayaki, yakitori, Italian, ramen, hamburger steak, and bakery-style restaurants, mainly in Utsunomiya City, Tochigi Prefecture. Since its founder, Shintaro Iso, founded in 2012, Shintaro Iso has maintained a store management philosophy of "Enjoyment and Joy" that values being a pleasant entity for the local community, such as customers, employees, and business partners, and has established a firm position in the local community, such as the nickname "Bali Group." In 2023, as the first store to expand into Tokyo, we opened "Gyoza Speaking of Bari Ryu" (a gyoza store) in Gransta Yaekita, JR Tokyo Station, which has become very popular.

We have concluded that by leveraging the expertise that the Frontier Management Group has accumulated through numerous consulting activities to promote management in concert with the employees of Team Barista, we can contribute to further business growth and corporate value enhancement, as well as the development of the food and beverage industry and regional revitalization, and have reached this capital and business alliance.

As a result, Tetsuya Hashimoto, an advisor to Frontier Capital Corporation (former director of Royal Holdings Co., Ltd. and former representative director of Ore no Co., Ltd.), has been appointed as the representative director of Team Barista. We would like to express my heartfelt respect and gratitude to Mr. Iso, the founder of the company, for his outstanding creativity and sense of the field, which has led him to launch a number of popular business categories and become a growth company rooted in the community. At the same time, we will aim to further develop stores and strengthen our management base under the new management system, while valuing the brand that Mr. Iso has built up so far and the relationships of trust with customers, employees, and business partners.

2. Overview of team barista

(1)	Name	Team Barista Co., Ltd.
(2)	Address	1-1-8, Nishi, Utsunomiya-city, Tochigi
(3)	Job title/name of representative	Representative Director Tetsuya Hashimoto
(4)	Description of Businesses	Operation of restaurants and sales of food products through EC websites
(5)	Web site	https://team-barisuta.com/

3. Future Outlook

The impact on the consolidated performance of Frontier Management Inc. due to this matter is expected to be minimal.

<Frontier Capital Inc.>

Company name: Frontier Capital Inc.

Representative Director: Shoichiro Onishi, president and CEO and COO

Head office: 43rd Floor, Sumitomo Fudosan Roppongi Grand Tower, 3-2-1, Roppongi, Minato-ku, Tokyo

Description of business: Investment and management execution aimed at long-term and sustainable improvement of corporate value of investee companies

Formation and management of joint investment funds with financial institutions and business companies

URL: <https://frontier-cptl.com/>