

April 18, 2025

To All

Company Name	Frontier Management Inc.
Representative	Akinori Nishida Representative Director, President & Executive Officer (COO) (Stock code: 7038 The Prime Market of the Tokyo Stock Exchange)
Contact	Yasunori Kinoshita, Head of Business Management & IR Division (TEL. +81-3-6862-8335)

Notice of Completion of Allocation of Stock Issued as Restricted Stock Awards

Frontier Management Inc. (hereafter the “FMI”) are pleased to announce that the allocation procedures for the issuance of new shares as restricted stock awards decided by resolution of FMI’s Board of Directors on March 27, 2025 have been completed today. For more information on this matter, please refer to the March 27, 2025 "Notice of Issuance of New Shares as Restricted Stock Awards."

Outline of new share issuance

(1)	Allotment date of shares for subscription	April 18, 2025
(2)	Type and number of shares to be issued	44,998 shares of FMI’s common stock
(3)	Issue price	JPY 713 per share
(4)	Total issuance	JPY 32,083,574
(5)	Persons to whom shares will be allotted and the number of such persons and shares to be allotted	3 of FMI’s directors (excluding directors who are Audit & Supervisory Committee Members and outside directors) 44,998 shares