



January 27, 2026

PRESS RELEASE

Company Name: Prored Partners Co., Ltd.  
(Securities code: 7034, TSE Prime Market)  
Representative: Susumu Satani, Representative Director  
Contact: Yuki Kamito, Executive Officer and CFO  
(Tel: +81-3-6435-6581)

**Status of Progress Based on the Plan to Meet the Criteria for Maintaining Listing (Commencement of the Improvement Period)**

Prored Partners Co., Ltd. (the "Company") submitted the "Plan for Compliance with the Criteria for Maintaining Listing" on the Prime Market of the Tokyo Stock Exchange on January 27, 2023. On March 31, 2023, the Company disclosed the "An Updated Plan for Compliance with the Criteria for Maintaining Listing (a Change to the Period of the Plan)" following the downsizing of the Pro-Sign business, in which the Company had invested with the intention of making it its core business. Subsequently, the Company disclosed the "Status of Progress Based on the Plan to Meet the Criteria for Maintaining Listing (Update)" on January 23, 2024, regarding progress as of the end of October 2023, and on January 30, 2025, regarding progress as of the end of October 2024. This document provides an update on the progress as of the end of October 2025. There have been no changes to the basic policy or the plan period described in the "Status of Progress Based on the Plan to Meet the Criteria for Maintaining Listing (Update)" disclosed on January 30, 2025.

1. Changes in Compliance Status with the Listing Maintenance Criteria, Plan Period and Improvement Period

As of the Company's reference date of October 31, 2025, the Company's compliance status with the Tokyo Stock Exchange Prime Market Listing Maintenance Criteria, including changes over time, is as set forth below. The Company does not meet the criterion for market capitalization of tradable shares. With respect to the market capitalization of tradable shares, the Company entered an improvement period in the current fiscal year. Accordingly, if the Company is unable to confirm compliance with this criterion within the improvement period ending on October 31, 2026, it will be designated as Securities Under Supervision (Confirmation) by the Tokyo Stock Exchange. As the Company's plan period extends to October 31, 2030, such designation will continue until the Company meets the market capitalization of tradable shares criterion, and therefore, the Company will not be delisted due to non-compliance with this criterion during the plan period. However, if the Company fails to meet the market capitalization of tradable shares criterion as of each subsequent reference date, and if the Tokyo Stock Exchange is unable to confirm compliance with the criterion based on its review of the status of distribution of share certificates and other securities as of October 31, 2030 submitted by the Company, the Company's shares will be designated as Securities to Be Delisted, and the Company's shares will be delisted on May 1, 2031.

The Company will continue to implement various initiatives to meet the market capitalization of tradable shares criterion by the end of the plan period.

		Number of shareholders (Persons)	Number of shares in circulation (Units)	Market capitalization of shares in circulation (Million yen)	Percentage of shares in circulation (%)	Daily average trading value (Million yen)
The Company's status of	As of October 31, 2022 (*1)	3,264	40,715	2,117	36.3	-
	As of October 31, 2023 (*1)	2,775	43,427	2,038	38.7	-

compliance and the changes thereof	As of December 31, 2023 (*2)	-	-	-	-	7
	As of October 31, 2024 (*1)	2,521	43,514	2,250	38.8	-
	As of December 31, 2024 (*2)	-	-	-	-	36
	As of October 31, 2025 (*1)	2,495	42,963	2,850	38.3	-
	As of December 31, 2025 (*2)	-	-	-	-	27
Criteria for maintaining listing		800	20,000	10,000	35.0	20
Improvement Period				The end of October 2026		
Plan period				The end of October 2030		

(\*1) The Company's status of compliance is calculated based on the distribution of the Company's share certificates, etc. as understood by the Tokyo Stock Exchange as of the base date.

(\*2) Daily average trading value is based on results of the Tokyo Stock Exchange's confirmation of compliance with the criteria for maintaining listing (trading value criterion) for the period from January to December 2023 and is another item for which the Company has failed to meet the criteria.

## 2. Implementation status and evaluation of initiatives for compliance with the criteria for maintaining listing

### (1) Implementation status of initiatives

During the fiscal year ended October 31, 2025, the Company implemented the following initiatives, as stated in "An Updated Plan for Compliance with the Criteria for Maintaining Listing (Update)" disclosed on January 30, 2025.

- 1) Further expansion of fixed-fee consulting services
- 2) Optimization of expenses by restructuring the cost base

### (2) Evaluation of initiatives

The Company evaluates the initiatives from (i) and (ii) above as follows.

- 1) In the fiscal year ended October 31, 2025, the Strategy / Digital & Hands-on business segment achieved steady growth, resulting in higher-than-expected revenue. In particular, revenue from fixed-fee consulting services increased from JPY 1,330 million in the fiscal year ended October 31, 2024, and the initial budget of JPY 2,354 million for the fiscal year ended October 31, 2025, to JPY 2,591 million for the fiscal year ended October 31, 2025, demonstrating steady expansion.
- 2) As part of the budget formulation process for the fiscal year ending October 31, 2026, the Company reviewed the necessity of all expenses incurred and implemented cost revisions, which also contributed to its financial performance for the fiscal year ended October 31, 2025.

## 3. Future challenges and initiatives

### (1) Basic policy

The market capitalization of shares in circulation is composed of market capitalization and percentage of shares in circulation, and because the percentage of shares in circulation meets the criteria, the Company recognizes the need to improve market capitalization. Meanwhile trading value is composed of share value and trading volume, and the Company believes that an increase in the Company's share price achieved primarily through enhancement of corporate value and fair evaluation by the stock market is necessary.

To improve market capitalization, the Company will concentrate its management resources on certain businesses, considering the current environment for the Company's businesses and the environment over the medium and long terms. Specifically, the Company is concentrating its management resources on restoring its performance-based consulting services, which have been facing headwinds due to the sharp increase in energy costs, inflation, and the resulting price increases, as well as on driving business growth through the expansion of its fixed-fee consulting services. The Company believes that this will also lead to an increase in the Company's share price through enhancement of its corporate value and fair evaluation by the stock market.

## (2) Future challenges

The Company recognizes that the reason why it has not achieved the market capitalization of shares in circulation value is due to sluggish share prices based on the factors detailed below. Factor (ii) in particular is a situation which has also been impacting the Company's business performance since the fiscal year ended October 31, 2023 and the Company positions improvement of the efficiency of the performance-based consulting services as a future challenge.

- 1) The contraction of net sales and consolidated operating profit related to performance-based consulting services due to the manifestation of the impact of the coronavirus in the fiscal year ended October 31, 2021
- 2) Further contraction of net sales and loss of consolidated operating profit related to performance-based consulting services due to the impact of inflation in the fiscal year ended October 31, 2022

## (3) Details of initiatives

The Company will strive to increase its market capitalization and meet the criteria for maintaining its listing on the Prime Market by continuing to promote the following initiatives (i) and (ii).

- 1) Further expansion of fixed-fee consulting services

Although the Company will continue to provide performance-based consulting services, there are aspects of the business that do not fit well under inflationary conditions. On the other hand, demand for cost management and various types of support for corporate activities that are difficult to provide in the performance-based model remains high, and the Company is further expanding its fixed-fee consulting services in the belief that responding to these demands will contribute to its business growth.

Furthermore, with fixed-fee consulting services positioned as the core business, as outlined below (excerpted from the "Medium-Term Management Plan" disclosed on January 27, 2026), the Company aims to achieve revenue of JPY 11,985 million and an operating profit margin of 12%, and through these efforts, will work to enhance corporate value.

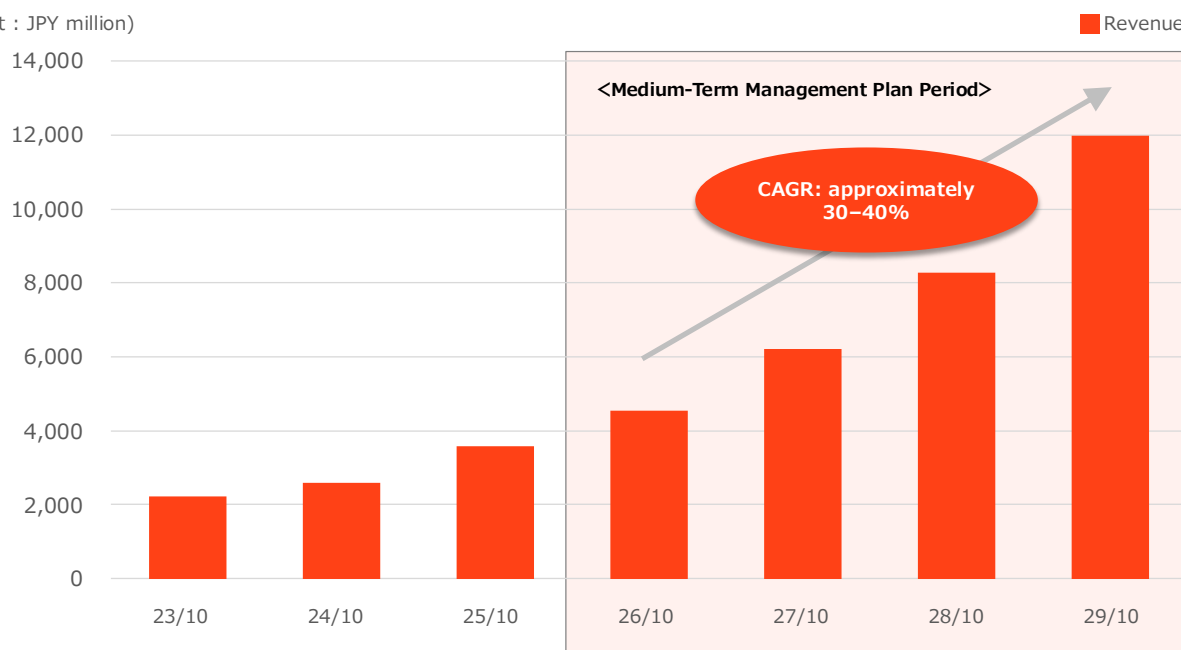
### 3. Medium-Term Management Plan



## Medium-Term Management Plan

The Company's basic policy is to pursue organic growth centered on its consulting business, with the aim of achieving revenue of JPY 11,985 million and an operating profit margin of 12% in the fiscal year ending October 2029.

(Unit : JPY million)



Copyright ©Prored Partners All Rights Reserved.

10

## 2) Cost optimization

The Company will strive to optimize costs through the following initiatives.

- Restructuring of consultant structure in conjunction with increased hiring due to expansion of fixed-fee consulting services
- Continuous review of company-wide expenses (In particular, restraint of consultant hiring costs)