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April 30, 2026

To whom it may concern:

Company name: Management Solutions Co., Ltd.
Representative name: Shinya, Takahashi, Representative Director,
Chairman and President
(Securities Code:7033, TSE Prime)
Contact: Kunimasa Tamai, Chief Financial Officer
(TEL) +81-3-5413-8808

**Notice Concerning Completion of Payment for Issuance of New Shares as Stock
Compensation for Directors (Including Outside Directors)**

Management Solutions Co., Ltd. (the "Company") hereby announces that, in relation to the issuance of new shares as restricted stock compensation resolved at the Board of Directors meeting held on March 27, 2026, the payment procedures were completed on April 27, 2026, as described below. For details on this matter, please refer to the "Notice of Issuance of New Shares as Stock Compensation to Directors (Including Outside Directors)" dated March 30, 2026.

Overview of the Issuance

(1) Payment date	April 27, 2026
(2) Class and number of shares to be issued	21,370 shares of the Company's common stock
(3) Issue price	1,277 yen per share
(4) Total issue price	27,289,490 yen
(5) Allottees	2 Directors of the Company (excluding Outside Directors): 14,100 shares (7,100 and 7,000 shares respectively) 2 Outside Directors: 3,570 shares 2 Senior Executive Officers: 3,700 shares