

(English Translation)

March 27, 2026

To whom it may concern,

IHI Corporation

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Hiroshi Ide, Representative Director,
President and Chief Executive Officer
(Securities Code: 7013)
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**Notice Regarding the Transfer of Non-current Assets
and the Recording of Gain on Transfer**

IHI Corporation (hereafter, “IHI”) hereby announces that it has resolved to transfer its non-current assets as described below.

1. Reason for the Transfer

IHI has resolved to transfer non-current assets for the purpose of improving capital efficiency, strengthening growth and development businesses, and securing funds for investment in the transformation of its business portfolio based on the Group Management Policies 2023.

2. Description of the Assets to be Transferred

Details and location of assets	Gain on transfer	Type of assets
Interest in the land and building Koto-ku, Tokyo, Japan	Approximately 17.5 billion	Rental assets

(Note 1) Interest in the land plans to transfer the beneficiary rights in trust based on the establishment of the fixed assets in trust.

(Note 2) Due to the request of the transferee, the transfer price and book value of the assets will not be disclosed. In addition, the gain on transfer is approximate figures obtained by deducting the book values, transfer-related expenses, etc. from the transfer prices.

(Note 3) The transfer of non-current assets will be executed in March 2026 and March 2027. The gain on transfer stated above is the total of the gains from both transfers.

3. Overview of the Transferee

Although the transferee is a general business company in Japan, detailed information of the transferee will not be disclosed according to their request.

In addition, there are no capital, personal or business relationships between the transferee and IHI to be reported, and the transferee is not a related party of IHI. IHI has also confirmed that the transferee does not belong to an anti-social force.

4. Schedule of Transfer

March 2026: Conclusion of sales agreement, and The First transfer of interest in the land and building

March 2027: The Second transfer of interest in the land and building

5. Impact on Business Results

The transfer of non-current assets will be executed in March 2026 and March 2027.

Due to the above-mentioned transfer of non-current assets, IHI expects to record approximately 8.7 billion yen as other income in our consolidated financial statements for the fiscal year ending March 31, 2026, and to record approximately 8.7 billion yen as extraordinary income (gain on sale of non-current assets) in our non-consolidated financial statements for the same period. Furthermore, IHI expects to record approximately 8.8 billion yen as other income in our consolidated financial statements for the fiscal year ending March 31, 2027, and to record approximately 8.8 billion yen as extraordinary income (gain on sale of non-current assets) in our non-consolidated financial statements for the same period.

In addition, there is no change to the consolidated earnings forecast for the fiscal year ending March 31, 2026 announced on February 10, 2026.

IHI will continue to pursue planned asset sales and other measures with the aim of strengthening our financial foundation and improving capital efficiency.

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