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Company name:	Mitsubishi Heavy Industries, Ltd.
Name of representative:	Eisaku Ito, President and CEO
Securities code:	7011
Listed on:	Tokyo, Nagoya, Fukuoka, and Sapporo
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Notice Regarding Revision of Consolidated Earnings Forecast

TOKYO, September 30, 2025 – Mitsubishi Heavy Industries, Ltd. (hereinafter the “Company”) announced today revisions to the Company’s consolidated earnings forecast for FY2025 (April 1, 2025 through March 31, 2026) released on May 9, 2025, as per the following.

1. Revisions to Consolidated Earnings Forecast for FY2025 (April 1, 2025 to March 31, 2026)

(million yen)

	Revenue	Profit from Business Activities	Profit Before Income Taxes	Profit Attributable to Owners of Parent	Profit Attributable to Owners of Parent Per Share
Previously announced Forecast (A)	5,400,000	420,000	400,000	260,000	77.43 yen
Latest Forecast Announced Today (B)	4,750,000	390,000	370,000	230,000	68.49 yen
Change (Amount): (B - A)	(650,000)	(30,000)	(30,000)	(30,000)	—
Change (%)	(12.0%)	(7.1%)	(7.5%)	(11.5%)	—

Figures in parentheses are negative.

2. Reasons for the Revisions

As per the “Notice Regarding the Execution of a Contract to Take the Company’s Consolidated Subsidiary Mitsubishi Logisnext Co., Ltd. Private and the (Planned) Transfer of a Consolidated Subsidiary” separately announced today, the Company has revised its earnings forecast to reflect the classification of the business related to Mitsubishi Logisnext Co., Ltd. and its subsidiaries as discontinued operations in the consolidated financial statements for the fiscal year ending March 2026* and the expected recording of 30,000 million yen as a Loss on Business Reorganization (After Tax).

Please note that the Company is currently examining developments in its earnings arising from factors other than those listed above, and will make a separate announcement if it becomes necessary to revise its earnings forecast.

*Figures for the discontinued operations included in the Company's full-year consolidated earnings forecast:

Revenue: 650,000 million yen, Profit from Business Activities: 30,000 million yen, Profit Before Income Taxes: 30,000 million yen (Profit: 20,000 million yen)

Cautionary Statements:

Please note that the forecasts presented here are based on judgments made in accordance with currently available information. As such, these projections involve risks and uncertainties. Investors are recommended not to depend solely on these projections when making investment decisions. Actual results may vary significantly from these projections due to a number of factors, including, but not limited to, economic trends affecting the Company's operating environment, fluctuations in the value of the Japanese yen to the U.S. dollar and other foreign currencies, and trends in Japan's stock markets. The results projected here should not be construed in any way as a guarantee by the Company.

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