



September 29, 2026

Company Name	Kanadevia Corporation
Representative	Michi Kuwahara, President and Group CEO
(Securities code:	7004; Prime Market, Tokyo Stock Exchange)
Inquiries	Kumiko Higuchi, General Manager, Public Relations and IR Department
Telephone	+81-6-6569-0005

Timing of Disclosure of the Next Medium-Term Management Plan

Kanadevia Corporation (Kanadevia) had withheld the disclosure of its next Medium-Term Management Plan in light of the commencement of discussions toward a business integration with Nippon Steel Engineering Co., Ltd. (NSE) as announced in "Notice Concerning Commencement of Discussions Toward a Business Integration Between Kanadevia Corporation and Nippon Steel Engineering Co., Ltd." dated February 5, 2026.

As announced today in "(Progress of Disclosed Matters) Notice Regarding the Mutual Termination of the Basic Memorandum of Understanding for Discussions toward the Business Integration between Kanadevia Corporation and Nippon Steel Engineering Co., Ltd.," the two companies have agreed to terminate the MOU and cease discussions regarding the proposed business integration. Accordingly, Kanadevia will proceed with the formulation of its next Medium-Term Management Plan and plans to disclose it in the spring of 2027.

1. Next Medium-Term Management Plan

Under its previous Medium-Term Management Plan, Forward 25, Kanadevia pursued sustainable growth of its existing businesses, creation and expansion of growth businesses, and promotion of sustainable management aimed at enhancing corporate value. While responding flexibly to changes in the business environment, Kanadevia expanded overseas operations, invested in priority business areas, and implemented measures to improve profitability.

In fiscal 2026, Kanadevia withheld the disclosure of a new Medium-Term Management Plan following the commencement of discussions on the proposed business integration. Nevertheless, Kanadevia has continued the core policies of Forward 25, allocating resources to overseas businesses and priority areas, strengthening Group governance, and pursuing business growth and profitability improvement.

In its core Environmental Business, overseas Waste-to-Energy and Renewable Gas businesses continue to expand. As of June 30, 2026, the order backlog of the Kanadevia Group totaled approximately JPY 2.5 trillion, equivalent to approximately four times the forecast net sales for the current fiscal year. Supported by this solid business foundation, Kanadevia continues to work toward further improvements in profitability.

In light of changes in the domestic and international business environment, including energy policies and geopolitical developments, and following the decision to discontinue discussions regarding the business integration with NSE, Kanadevia has decided to reassess its strategic direction and management targets. Kanadevia will formulate its next Medium-Term Management Plan with the aim of disclosing it in the spring of 2027.

2. Earnings Impact

This matter relates solely to the timing of the disclosure of the next Medium-Term Management Plan and does not require any revision to Kanadevia's earnings forecast at this time.

Should any matter requiring disclosure arise in the future, Kanadevia will promptly announce it.

End