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April 30, 2025

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(Progress of Disclosed Matters) Notice of Inappropriate Conduct in Businesses
Other than the Marine Engine Business of Kanadevia Group

Kanadevia Corporation (hereinafter the “Company”) has established a Special Investigation Committee consisting of external experts independent of the Company Group on July 17, 2024, in response to the inappropriate conduct announced in the “Notice of Inappropriate Conduct in the Marine Engine Business of Hitachi Zosen Group” dated July 5, 2024. The Special Investigation Committee has investigated the inappropriate conduct in the marine engine business and other businesses. Among the results of the investigations by the Special Investigation Committee and its recommendations for measures to prevent recurrence, etc. (hereinafter the “Investigation Results, etc.”), the Investigation Results, etc. for the marine engine business were reported in the “(Progress of Disclosed Matters) Notice of Inappropriate Conduct in the Marine Engine Business of Kanadevia Group” dated March 25, 2025 (only in Japanese and amended on March 27, 2025) .

Today, we received from the Special Investigation Committee the Investigation Results, etc. for businesses other than the marine engine business, and have summarized them ourselves. Please refer to the attached material for those Investigation Results, etc. The Company Group's measures to prevent recurrence are as announced in the “ (Progress of Disclosed Matters) Notice of the Measures to Prevent Recurrence for Inappropriate Conduct in Businesses Other than the Marine Engine Business)” dated today.

With regard to the series of inappropriate conduct announced above in businesses other than the marine engine business, whose specific descriptions are provided in the reference material at the end of this document, we have reported to the customers concerned and are taking action to address these issues. The Company has determined that those series of inappropriate conduct do not have an immediate and material impact on the safety of the Company's products, which include the inappropriate conduct announced in the

“Inadequate Qualifications of Welding Operators in the Production of Bridges and Other Structures at Our Mukaishima Works” dated February 21, 2025 (replaced on February 27, 2025 and amended on March 4, 2025) and the “(Progress of Disclosed Matters) Notice of Inappropriate Conduct in the Marine Engine Business of Kanadevia Group” dated March 25, 2025 (only in Japanese and amended on March 27, 2025), and other inappropriate conduct newly identified through subsequent investigations by the Special Investigation Committee.

We would like to express our sincere apologies once again to all of our stakeholders for the significant loss of trust and for causing considerable inconvenience and concern due to the series of inappropriate conduct by our group. We will steadily implement measures to prevent a recurrence of the same inappropriate conduct and will do our utmost to restore the trust of our customers and all other stakeholders.

The impact of the series of inappropriate conduct on our financial results has not yet been determined. We will promptly announce any matters that should be disclosed in the future.

[Attached material]

April 30, 2025 Investigation Report*

* The English version will be disclosed as soon as it is completed. Please refer to the original document (in Japanese), which has already been disclosed.

[Reference material]

Businesses other than marine engine business.

Business Description
Manufacturing of steel structures, mainly bridges, etc.
Manufacturing of surface plates of special equipment as casting products and other related parts, etc.
Operation and maintenance of water treatment facilities, etc.
Operation of waste incineration and recycling facilities
Development and Manufacturing of Special valves and other products, etc.

End