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May 8, 2026

To whom it may concern,

Company name: **NICHICON CORPORATION**
 Name of representative: Katsuhiko Mori, President and Representative Director
 (Code: 6996, TSE Prime)
 Inquiries: Mikito Yokoba, General Manager, Corporate
 Communications & Investor Relations Div.
 (TEL. +81-75-231-8461)

Notice of Dividend Forecast Revision, Recognition of Extraordinary Losses (Non-Consolidated),
 and Year-on-Year Difference in Non-Consolidated Results

The Company hereby announces that its Board of Directors resolved at a meeting held today to revise the annual dividend forecast for the fiscal year under review as follows.

This matter will be submitted to the 91st Ordinary General Meeting of Shareholders to be held on June 26.

In addition, the Company recorded extraordinary losses for the non-consolidated financial statements for the fiscal year ended March 2026, and, although it does not disclose its non-consolidated earnings forecasts, we hereby announce the difference between the non-consolidated financial results for the full fiscal year ended March 2026 and the actual results for the previous fiscal year as follows since the difference has reached the standard for timely disclosure.

1. Revision of Dividend Forecast (Fiscal-year End Dividend)

(1) Details of the revision

	Annual dividends		
	Second quarter-end	Fiscal-year end	Total
Previous forecasts (Announced on May 9, 2025)		18.00 yen	36.00 yen
Revised forecasts		19.00 yen	37.00 yen
Actual results for the current fiscal year	18.00 yen		
Actual results for the previous fiscal year (Fiscal year ended March 2025)	17.00 yen	18.00 yen	35.00 yen

(2) Reason for the revision

The Company recognizes that returning profits to shareholders is an important management issue. Our basic policy for returning profits to shareholders is to pay a progressive dividend that increases in accordance with sustainable profit growth, targeting a consolidated dividend payout ratio of 30% (maintaining or increasing dividends based on the prior period's annual dividend per share).

Based on the above basic policy, we will pay a year-end dividend of 19 yen per share, an increase of 1 yen from the latest dividend forecast (previous forecast was 18 yen), in order to further return profits to our shareholders, considering business trends and future financial conditions comprehensively. As a result, combined with the second quarter-end dividend of 18 yen per share, the annual dividend per share for the fiscal year ended March 2026 will be 37 yen, up 2 yen from 35 yen for the previous fiscal year (previous forecast was 36 yen).

2. Recording of Extraordinary Losses in Non-consolidated Financial Statements

(1) Details of the Extraordinary Losses

As the real values of the shares of NICHICON (MALAYSIA) SDN. BHD. and NICHICON ELECTRONICS (SUQIAN) CO., LTD., consolidated subsidiaries owned by the Company, were significantly lower than the book values on the individual balance sheets, an impairment accounting was performed to record loss on valuation of shares of subsidiaries and associates as an extraordinary losses.

(2) Amount of extraordinary losses to be recorded

Loss on valuation of shares of subsidiaries and associates: 2,027 million yen

(3) Impact on operating performance

Will be recorded as an extraordinary losses in the non-consolidated financial statements for the fiscal year ended March 2026. Said loss on valuation of shares of subsidiaries and associates will be eliminated in the consolidated financial statements; therefore it has no impact on the statements.

3. Differences between Non-consolidated Financial Results for the Full Fiscal Year Ended March 2026 (April 1, 2025 to March 31, 2026) and Results for the Previous Fiscal Year

	Net sales	Operating profit	Ordinary profit	Profit	Profit per share
	million yen	million yen	million yen	million yen	
Actual results for the previous fiscal year (A) FY ended March 2025	140,670	3,333	8,741	10,269	150.34 yen
Actual results for the current fiscal year (B) FY ended March 2026	134,719	1,921	7,409	5,502	81.93 yen
Change (B-A)	(5,951)	(1,411)	(1,331)	(4,767)	
Change (%)	(4.2)	(42.4)	(15.2)	(46.4)	

Reason for the difference

Operating profit for the fiscal year ended March 2026 was 1,921 million yen (down 42.4% from the previous fiscal year) due to decline in net sales; persistently high raw materials and energy costs; and increases in personnel, and research and development expenses. As for the profit, it decreased by 46.4% compared with the previous fiscal year to 5,502 million yen as described in "2. Recording of Extraordinary Losses in Non-consolidated Financial Statements" above, mainly due to the recording of loss on valuation of shares of subsidiaries and associates as an extraordinary losses in the non-consolidated financial statements of the Company.