

August 7, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: FUTABA CORPORATION
 Listing: Tokyo Stock Exchange
 Securities code: 6986
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: None
 Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	10,411	(18.0)	(604)	-	(950)	-	(531)	-
June 30, 2024	12,690	(8.4)	(261)	-	397	-	71	-

Note: Comprehensive income For the three months ended June 30, 2025: ¥625 million [(78.5)%]
 For the three months ended June 30, 2024: ¥2,904 million [24.2%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	(12.53)	-
June 30, 2024	1.68	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
	Millions of yen	Millions of yen	%
As of June 30, 2025	100,735	88,386	76.4
March 31, 2025	101,090	88,312	76.3

Reference: Equity
 As of June 30, 2025: ¥76,975 million
 As of March 31, 2025: ¥77,167 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	0.00	-	10.00	10.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		0.00		10.00	10.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	46,000	(4.4)	(200)	-	100	-	1,600	-	37.72

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	42,426,739 shares
As of March 31, 2025	42,426,739 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	11,164 shares
As of March 31, 2025	11,122 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	42,415,610 shares
Three months ended June 30, 2024	42,416,182 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:nothing

* Proper use of earnings forecasts, and other special matters

The above earnings forecasts are calculated based on information currently available to the Company and certain assumptions that the Company deems reasonable, and are not intended to be a promise by the Company to achieve them. Please be aware that actual results may vary due to various factors.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	31,285	31,145
Notes and accounts receivable - trade	11,655	11,164
Electronically recorded monetary claims - operating	1,474	1,767
Securities	298	497
Merchandise and finished goods	4,046	3,869
Work in process	2,054	2,118
Raw materials and supplies	7,867	7,620
Other	1,078	1,151
Allowance for doubtful accounts	(803)	(973)
Total current assets	58,955	58,361
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	5,078	5,177
Machinery, equipment and vehicles, net	1,836	1,927
Tools, furniture and fixtures, net	361	385
Land	8,973	9,284
Leased assets, net	5	4
Construction in progress	112	55
Other	377	365
Total property, plant and equipment	16,745	17,200
Intangible assets		
Other	645	630
Total intangible assets	645	630
Investments and other assets		
Investment securities	13,343	12,923
Other	12,031	12,223
Allowance for doubtful accounts	(631)	(604)
Total investments and other assets	24,744	24,542
Total non-current assets	42,135	42,373
Total assets	101,090	100,735

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	1,909	1,883
Electronically recorded obligations - operating	110	27
Short-term borrowings	94	86
Accrued expenses	1,817	1,769
Income taxes payable	182	94
Provision for bonuses	663	459
Other	1,757	1,815
Total current liabilities	6,534	6,137
Non-current liabilities		
Deferred tax liabilities	5,467	5,440
Provision for retirement benefits for directors (and other officers)	17	17
Retirement benefit liability	179	182
Other	578	570
Total non-current liabilities	6,243	6,211
Total liabilities	12,778	12,348
Net assets		
Shareholders' equity		
Share capital	22,558	22,558
Capital surplus	21,044	21,044
Retained earnings	21,818	20,863
Treasury shares	(17)	(17)
Total shareholders' equity	65,404	64,449
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	4,931	4,769
Foreign currency translation adjustment	3,681	4,656
Remeasurements of defined benefit plans	3,149	3,100
Total accumulated other comprehensive income	11,763	12,526
Non-controlling interests	11,144	11,410
Total net assets	88,312	88,386
Total liabilities and net assets	101,090	100,735

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	12,690	10,411
Cost of sales	10,491	8,725
Gross profit	2,199	1,686
Selling, general and administrative expenses	2,461	2,290
Operating loss	(261)	(604)
Non-operating income		
Interest income	149	135
Dividend income	127	183
Foreign exchange gains	337	-
Other	99	54
Total non-operating income	714	374
Non-operating expenses		
Interest expenses	20	14
Foreign exchange losses	-	681
Extra retirement payments	17	8
Other	17	15
Total non-operating expenses	55	720
Ordinary profit (loss)	397	(950)
Extraordinary income		
Gain on sale of non-current assets	7	549
Total extraordinary income	7	549
Extraordinary losses		
Loss on sale of non-current assets	-	3
Loss on abandonment of non-current assets	0	6
Impairment losses	122	46
Loss on business restructuring	11	36
Total extraordinary losses	133	93
Profit (loss) before income taxes	271	(494)
Income taxes - current	87	46
Income taxes - deferred	31	11
Total income taxes	118	58
Profit (loss)	152	(552)
Profit (loss) attributable to non-controlling interests	81	(20)
Profit (loss) attributable to owners of parent	71	(531)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit (loss)	152	(552)
Other comprehensive income		
Valuation difference on available-for-sale securities	509	(162)
Foreign currency translation adjustment	2,364	1,389
Remeasurements of defined benefit plans, net of tax	(121)	(49)
Total other comprehensive income	2,751	1,177
Comprehensive income	2,904	625
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,372	231
Comprehensive income attributable to non-controlling interests	531	393