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Notice Concerning Difference between Consolidated Full-year Results Forecast and Actual Results and Recording of Non-operating Expenses

Futaba Corporation (the "Company") hereby announces the differences between the consolidated full-year results forecast announced on November 11, 2024 and the actual results announced today for the fiscal year ended March 31, 2025, as well as the recording of non-operating expenses, as described below.

1. Difference between the Consolidated Full-year Results Forecast and the Actual Results

(1) Difference between the consolidated full-year results forecast and actual results for the fiscal year ended March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Earnings per share
Previously announced forecasts (A)	Millions of yen 50,000	Millions of yen (1,100)	Millions of yen (500)	Millions of yen (900)	Yen (21.22)
Actual (B)	48,116	(1,292)	(206)	(281)	(6.63)
Change (B-A)	(1,883)	(192)	293	618	-
Change (%)	(3.8)	-	-	-	-
(Reference) Actual results for the previous fiscal year (C) (Fiscal year ended March 31, 2024)	56,360	(1,141)	570	(1,854)	(43.71)
Change (B-C)	(8,243)	(150)	(777)	1,572	-
Change (%)	(14.6)	-	-	-	-

(2) Reasons for the difference

[Factors for increase in ordinary profit]

Despite the cost reduction effects by restructuring and further strengthening of cost controls across the Company, operating loss increased due to a decrease in revenue and the lump-sum recording of unrecognized actuarial gain/loss in retirement pension assets of a subsidiary in the Philippines. On the other hand, the exchange rate after the consolidated third quarter of the fiscal year was 151 yen against the U.S. dollar, which was weaker than the Company's assumption of 145 yen, and foreign exchange losses decreased significantly. As a result, ordinary profit exceeded the previous forecast.

[Factors for increase in profit attributable to owners of parent]

The ordinary loss narrowed, and the amount of recorded impairment loss was less than expected. In addition, the amount of gain on sales of non-current assets exceeded expectations. As a result of the above and other contributing factors, profit attributable to owners of the parent exceeded the previous forecast.

2. Non-operating expenses

For the cumulative consolidated period up to the third quarter of the fiscal year ended March 31, 2025, the Company recorded a foreign exchange gain of 312 million yen. However, due to subsequent fluctuations in foreign exchange rates, the Company recorded a foreign exchange loss of 356 million yen in the consolidated fourth quarter of the fiscal year under review. As a result, the Company recorded a foreign exchange loss of 44 million yen in non-operating expenses for the consolidated full fiscal year under review.