



Consolidated Financial Results for the Six Months Ended September 30, 2025 (IFRS)

October 30, 2025

Company name: **KYOCERA CORPORATION**

Stock Listing: Tokyo Stock Exchange

Code number: 6971 URL: <https://global.kyocera.com/>

Representative: Hideo Tanimoto, President and Representative Director

Contact person: Hiroaki Chida, Director, Managing Executive Officer, Executive General Manager of Headquarters (CFO)

TEL: +81-75-604-3500

Scheduled date of semi-annual securities report filing: November 13, 2025

Scheduled date for commencement of dividend payments: December 5, 2025

Supplementary documents of financial results: Yes

Holding of financial results meeting: Yes (for institutional investors and analysts)

(Amounts less than one million yen are rounded)

1. Consolidated Financial Results for the Six Months Ended September 30, 2025

(1) Consolidated operating results (% of change from the same period of the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Comprehensive income for the period	
Six months ended	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
September 30, 2025	991,385	(0.7)	41,945	10.7	67,950	31.1	55,540	53.9	96,603	383.6
September 30, 2024	998,588	1.3	37,876	(29.9)	51,820	(33.5)	36,078	(36.1)	19,974	(92.6)

	Earnings per share attributable to owners of the parent - Basic		Earnings per share attributable to owners of the parent - Diluted	
Six months ended	Yen		Yen	
September 30, 2025	39.61		—	
September 30, 2024	25.61		—	

(2) Consolidated financial position

	Total assets	Total equity	Equity attributable to owners of the parent	Ratio of equity attributable to owners of the parent to total assets
As of	Million yen	Million yen	Million yen	%
September 30, 2025	4,454,416	3,252,864	3,226,634	72.4
March 31, 2025	4,511,307	3,243,234	3,217,788	71.3

2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	25.00	—	25.00	50.00
Year ending March 31, 2026	—	25.00			
Year ending March 31, 2026 (forecast)			—	25.00	50.00

(Note) Revision of previously announced dividend forecasts during this reporting period: Yes

For detailed information, please refer to "Notice Relating to Revision of Consolidated Financial Forecasts and Distribution of Interim Dividend for the Year Ending March 31, 2026 ("fiscal 2026")" released on October 30, 2025.

3. Consolidated Financial Forecasts for the Year Ending March 31, 2026

(% of change from the previous year)

	Sales revenue		Operating profit		Profit before income taxes		Profit attributable to owners of the parent		Earnings per share attributable to owners of the parent - Basic
Year ending	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
March 31, 2026	1,950,000	(3.2)	70,000	156.4	117,000	83.9	95,000	294.2	67.76

(Note) Revision of previously announced financial forecast during this reporting period: Yes

“Earnings per share attributable to owners of the parent - Basic” is calculated using the average number of shares outstanding for the six months ended September 30, 2025.

Notes

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies and accounting estimates

(i) Changes in accounting policies required under IFRS: None

(ii) Changes in accounting policies due to reasons other than (i): None

(iii) Changes in accounting estimates: None

(3) Number of shares issued (common stock)

(i) Number of shares issued (including treasury stock):

As of September 30, 2025 1,510,474,320 shares

As of March 31, 2025 1,510,474,320 shares

(ii) Number of treasury stock:

As of September 30, 2025 127,808,144 shares

As of March 31, 2025 101,726,205 shares

(iii) Average number of shares outstanding:

For the six months ended September 30, 2025 1,402,075,698 shares

For the six months ended September 30, 2024 1,408,696,043 shares

This consolidated financial report is not subject to interim review procedures by certified public accountants nor auditing firms.

Instruction for Forecasts and Other Notes

1. Cautionary statements with respect to forward-looking statements

Certain of the statements made in this document are forward-looking statements, which are based on our current assumptions and beliefs in light of the information currently available to us. These forward-looking statements involve known and unknown risks, uncertainties and other factors. Such risks, uncertainties and other factors include, but are not limited to the following:

- (1) General conditions in the Japanese or global economy;
- (2) Unexpected changes in economic, political and legal conditions in countries where we operate or export;
- (3) The effect of foreign exchange fluctuations on our results of operations;
- (4) Intense competitive pressures to which our products are subject;
- (5) Fluctuations in the price and ability of suppliers to provide the required quantity of raw materials for use in our production activities;
- (6) Manufacturing delays or defects resulting from outsourcing or internal manufacturing processes;
- (7) The possibility that future initiatives and in-process research and development may not produce the desired results;
- (8) Companies or assets acquired by us not produce the returns or benefits, or bring in business opportunities;
- (9) Inability to secure skilled employees;
- (10) Damages on our information security systems from cyberattacks, etc. and significant costs in order to recover and maintain the systems;
- (11) Insufficient protection of our trade secrets and intellectual property rights including patents;
- (12) Expenses associated with licenses we require to continue to manufacture and sell products;
- (13) Unintentional conflict with laws and regulations or newly enacted laws and regulations;
- (14) Environmental liability and compliance obligations by tightening of environmental laws and regulations;
- (15) Inability to respond to global climate change problems or delay in such response, which may lead to increased costs and negatively impact our corporate brands;
- (16) Our market or supply chains being affected by plague, infectious diseases, terrorism, wars or similar events;
- (17) Earthquakes and other natural disasters affecting our headquarters and major facilities as well as our suppliers and customers;
- (18) Credit risk on trade receivables;
- (19) Fluctuations in the value of financial instruments held by us;
- (20) Impairment losses on property, plant and equipment, goodwill and intangible assets;
- (21) Uncertainty over income tax and deferred tax assets; and
- (22) Changes in accounting standards.

Due to such risks, uncertainties and other factors, our actual results, performance, achievements or financial condition may be substantially different from any future results, performance, achievements or financial condition expressed or implied by these forward-looking statements. We undertake no obligation to publicly update any forward-looking statements included in this document.

2. Method of obtaining supplementary materials on the financial results

The supplementary documents will be posted on the corporate website on October 30, 2025.

3. English translation

This is an English translation of the Japanese original of “Consolidated Financial Results for the Six Months Ended September 30, 2025.” The translation is prepared for the reference and convenience solely for those who do not use Japanese. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

(Attachment)

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1. Overview of Operating Results and Other Information

(1) Overview of Operating Results

a. Consolidated Financial Results

During the six months ended September 30, 2025 (“the first half”), due to the global implementation of fiscal and monetary policies for inflation control, the global economy remained solid. However, uncertainty in the global economy remained high due to tariff policies in the United States as well as geographical risks, etc. In semiconductor-related markets and information and telecommunication-related markets, which are our principal markets, demand did not make a full-fledged recovery, except in AI-related markets in which demand increased.

Sales revenue for the first half decreased by 7,203 million yen, or 0.7%, to 991,385 million yen, as compared with the six months ended September 30, 2024 (“the previous first half”). Sales revenue of the Electronic Components Business and the Solutions Business decreased due mainly to the impact of appreciation of the yen against the U.S. dollar, which more than offset increased sales revenue of the Core Components Business due mainly to increased sales in the Semiconductor Components Unit.

Profits increased due mainly to the effect of profitability improvement in the Organic Packages and Boards Business and Kyocera AVX Components Corporation (“KAVX”) Group of approximately 12 billion yen, which more than offset decrease in profit in the electronic components business of Kyocera Corporation and the Document Solutions Unit of approximately 8 billion yen*. As a result, operating profit increased by 4,069 million yen, or 10.7%, to 41,945 million yen and profit before income taxes increased by 16,130 million yen, or 31.1%, to 67,950 million yen, due to significant decrease in foreign exchange losses which had been substantial in the previous first half as a result of rapid appreciation of the yen, as compared with the previous first half. Profit attributable to owners of the parent increased by 19,462 million yen, or 53.9%, to 55,540 million yen, as a result of a decrease in tax expenses due mainly to an adjustment in tax amount in consequence of the sale of KDDI Corporation (“KDDI”) shares.

* Includes a one-time cost of approximately 2.1 billion yen incurred in connection with the execution of an agreement to transfer the silicon diode power semiconductor business in the electronic components business of Kyocera Corporation.

Consolidated Financial Results

(Yen in millions)

	For the six months ended September 30, 2024		For the six months ended September 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	998,588	100.0	991,385	100.0	(7,203)	(0.7)
Operating profit	37,876	3.8	41,945	4.2	4,069	10.7
Profit before income taxes	51,820	5.2	67,950	6.9	16,130	31.1
Profit attributable to owners of the parent	36,078	3.6	55,540	5.6	19,462	53.9
Average US\$ exchange rate (Yen)	153	—	146	—	—	—
Average Euro exchange rate (Yen)	166	—	168	—	—	—

Capital expenditures	68,933	6.9	88,740	9.0	19,807	28.7
Depreciation charge of property, plant and equipment	57,154	5.7	54,590	5.5	(2,564)	(4.5)
Research and development expenses	57,932	5.8	57,178	5.8	(754)	(1.3)

* % represents the percentage to sales revenue.

b. Consolidated Financial Results by Reporting Segment

1) Core Components Business

Sales revenue for the first half increased by 13,423 million yen, or 4.6%, to 307,658 million yen, as compared with the previous first half. Business profit increased by 12,973 million yen, or 76.1%, to 30,020 million yen, as compared with the previous first half. The business profit ratio for the first half improved to 9.8%.

Sales revenue increased due to increased sales of automotive camera modules, ceramic packages for information and telecommunication-related markets and organic packages for data centers. Business profit increased significantly due to increased sales as well as the effect of structural reforms in the Organic Packages and Boards Business.

2) Electronic Components Business

Sales revenue for the first half decreased by 6,214 million yen, or 3.4%, to 174,709 million yen, as compared with the previous first half. Business profit decreased by 30 million yen, or 63.8%, to 17 million yen, as compared with the previous first half.

Sales revenue decreased due mainly to the continued appreciation of the yen against the U.S. dollar, which more than offset the effect of increased demand for capacitors in the information and telecommunication-related markets and automotive markets. Business profit was almost flat, because the impact of the decreased sales revenue and the one-time cost incurred in the three months ended June 30, 2025 in connection with the execution of the agreement to transfer the silicon diode power semiconductor business were offset by the positive effect of structural reforms in KAVX Group.

3) Solutions Business

Sales revenue for the first half decreased by 14,580 million yen, or 2.7%, to 519,021 million yen, as compared with the previous first half. Business profit increased by 4,216 million yen, or 12.6%, to 37,762 million yen, as compared with the previous first half. The business profit ratio for the first half improved to 7.3%.

Sales revenue decreased due mainly to the decreased sales in the Document Solutions Unit and the Communications Unit, which were partly offset by increased sales in the Printing Devices Business and the Smart Energy Business. Business profit increased due to cost reduction efforts in each business such as the Telecommunications Equipment Business, which more than offset the impact of the decreased sales.

Sales Revenue by Reporting Segment

(Yen in millions)

	For the six months ended September 30, 2024		For the six months ended September 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	294,235	29.5	307,658	31.0	13,423	4.6
Industrial & Automotive Components Unit	130,877	13.1	132,918	13.4	2,041	1.6
Semiconductor Components Unit	151,741	15.2	162,656	16.4	10,915	7.2
Others	11,617	1.2	12,084	1.2	467	4.0
Electronic Components Business	180,923	18.1	174,709	17.6	(6,214)	(3.4)
Solutions Business	533,601	53.4	519,021	52.4	(14,580)	(2.7)
Industrial Tools Unit	160,810	16.1	156,983	15.8	(3,827)	(2.4)
Document Solutions Unit	232,222	23.2	220,920	22.3	(11,302)	(4.9)
Communications Unit	105,480	10.6	98,815	10.0	(6,665)	(6.3)
Others	35,089	3.5	42,303	4.3	7,214	20.6
Others	8,079	0.8	6,623	0.7	(1,456)	(18.0)
Adjustments and eliminations	(18,250)	(1.8)	(16,626)	(1.7)	1,624	—
Sales revenue	998,588	100.0	991,385	100.0	(7,203)	(0.7)

* % represents the component ratio.

Business Profit (Loss) by Reporting Segment

(Yen in millions)

	For the six months ended September 30, 2024		For the six months ended September 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Core Components Business	17,047	5.8	30,020	9.8	12,973	76.1
Industrial & Automotive Components Unit	10,882	8.3	13,447	10.1	2,565	23.6
Semiconductor Components Unit	5,634	3.7	17,628	10.8	11,994	212.9
Others	531	4.6	(1,055)	—	(1,586)	—
Electronic Components Business	47	0.0	17	0.0	(30)	(63.8)
Solutions Business	33,546	6.3	37,762	7.3	4,216	12.6
Industrial Tools Unit	9,434	5.9	10,284	6.6	850	9.0
Document Solutions Unit	21,491	9.3	18,124	8.2	(3,367)	(15.7)
Communications Unit	1,119	1.1	4,200	4.3	3,081	275.3
Others	1,502	4.3	5,154	12.2	3,652	243.1
Others	(23,023)	—	(21,652)	—	1,371	—
Total business profit	27,617	2.8	46,147	4.7	18,530	67.1
Corporate gains and others	24,203	—	21,803	—	(2,400)	(9.9)
Profit before income taxes	51,820	5.2	67,950	6.9	16,130	31.1

* % represents the percentage to sales revenue of each corresponding segment.

(Note) Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in “Others” under “Core Components Business,” to “Others” under “Solutions Business,” and Displays Business, which was included in “Others” under “Solutions Business,” to “Industrial & Automotive Components Unit” under “Core Components Business,” from the year ending March 31, 2026. With respect to this change, the business results for the six months ended September 30, 2024 have been reclassified in the same manner.

(2) Overview of Financial Position

a. Consolidated Financial Position

During the three months ended June 30, 2025, Kyocera Corporation (the “Company”) tendered a part of the common shares of KDDI held by the Company in the relevant tender offer by KDDI for its shares (the “Tender Offer”). The number of shares sold by the Company to KDDI was determined as described below (“this sale of shares”).

(a) Status of Shares Held Before and After the Tender Offer

i. Number of shares held by the Company before the Tender Offer	670,192,000 shares (Shareholding Ratio: 16.85%)
ii. Number of shares tendered by the Company in the Tender Offer	108,365,800 shares (Shareholding Ratio: 2.72%)
iii. Number of shares sold by the Company in the Tender Offer	108,058,400 shares (Shareholding Ratio: 2.72%)
iv. Number of shares held by the Company after the Tender Offer	562,133,600 shares (Shareholding Ratio: 14.13%)

(Note) The “shareholding ratio” above is calculated based on the total number of outstanding shares of KDDI as of the end of March 2025, as disclosed in the “Financial Statements Summary for the Year Ended March 31, 2025 [IFRS]” of KDDI dated May 14, 2025, less the number of its treasury shares (including treasury shares owned by the executive compensation Board Incentive Plan Trust account) as of the end of March 2025 (i.e., 3,978,455,100 shares; please note that KDDI implemented a two-for-one stock split of its common shares as of April 1, 2025, and this figure reflects such stock split), and rounded to the nearest two decimal places.

(b) Number of Shares Sold and Sale Price

i. Number of shares sold	108,058,400 common shares
ii. Sale price	2,307 yen per share
iii. Total sales amount	249,290,728,800 yen

Kyocera’s financial position as of September 30, 2025 has changed as follows due to the effects of this sale of shares and other factors.

Total assets decreased by 56,891 million yen compared with total assets as of March 31, 2025 to 4,454,416 million yen primarily due to a decrease in equity instruments, despite increases in cash and cash equivalents as a result of this sale of shares and in property, plant and equipment from capital expenditures. Total liabilities decreased by 66,521 million yen compared with total liabilities as of March 31, 2025 to 1,201,552 million yen mainly due to partial reversal of deferred tax liabilities related to this sale of shares. Total equity increased by 9,630 million yen compared with total equity as of March 31, 2025 to 3,252,864 million yen primarily due to the recording of profit attributable to owners of the parent, despite the purchase of treasury stock. The gain of 179,458 million yen, net of taxation, arising from this sale of shares is recognized in other components of equity and immediately transferred to retained earnings.

Consolidated Financial Position

(Yen in millions)

	As of March 31, 2025	As of September 30, 2025	Change
Total assets	4,511,307	4,454,416	(56,891)
Total liabilities	1,268,073	1,201,552	(66,521)
Total equity	3,243,234	3,252,864	9,630

b. Consolidated Cash Flows

The balance of cash and cash equivalents as of September 30, 2025 increased by 103,558 million yen to 548,302 million yen from 444,744 million yen as of March 31, 2025.

1) Cash flows from operating activities

Net cash provided by operating activities for the first half decreased by 25,606 million yen to 100,343 million yen from 125,949 million yen for the previous first half. This was due mainly to an increase in the payment of withholding tax in connection with the sale of KDDI shares.

2) Cash flows from investing activities

Cash flows from investing activities for the first half increased by 222,328 million yen compared with the previous first half, shifting from a net cash outflow of 102,836 million yen to a net cash inflow of 119,492 million yen. This was due mainly to an increase in the proceeds from sale of securities following the sale of KDDI shares.

3) Cash flows from financing activities

Net cash used in financing activities for the first half increased by 69,372 million yen to 120,466 million yen from 51,094 million yen for the previous first half. This was due mainly to an increase in the payment for purchase of treasury stock.

Consolidated Cash Flows

(Yen in millions)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025	Change
Cash flows from operating activities	125,949	100,343	(25,606)
Cash flows from investing activities	(102,836)	119,492	222,328
Cash flows from financing activities	(51,094)	(120,466)	(69,372)
Effect of exchange rate changes on cash and cash equivalents	(9,949)	4,189	14,138
Increase (decrease) in cash and cash equivalents	(37,930)	103,558	141,488
Cash and cash equivalents at the beginning of the year	424,792	444,744	19,952
Cash and cash equivalents at the end of the period	386,862	548,302	161,440

(3) Explanation Regarding Future Projection Including Consolidated Financial Forecasts

During the first half, the yen depreciated as compared to our estimated exchange rates and the impact of U.S. tariff policies remained limited as compared to the initial estimate. During the three months ending December 31, 2025 and onward, the uncertainty in the global economy is expected to continue, because of the tariff policies of the United States and the instability of politics in various countries, etc. Despite the above outlook, in light of the situation up to the end of the first half, Kyocera has revised its consolidated financial forecast for the year ending March 31, 2026 as set forth below. The forecast by reporting segment has also been revised as shown on the following page.

Please refer to “1. Cautionary statements with respect to forward-looking statements” in “Instruction for Forecasts and Other Notes” for information of future prospective.

Forecasts of Consolidated Financial Results

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026, announced on				Change %*2
			May 14, 2025 (Previous)		October 30, 2025 (Revised)		
	Amount	%*1	Amount	%*1	Amount	%*1	
Sales revenue	2,014,454	100.0	1,900,000	100.0	1,950,000	100.0	(3.2)
Operating profit	27,299	1.4	55,000	2.9	70,000	3.6	156.4
Profit before income taxes	63,631	3.2	95,000	5.0	117,000	6.0	83.9
Profit attributable to owners of the parent	24,097	1.2	70,500	3.7	95,000	4.9	294.2
Average US\$ exchange rate (Yen)	153	—	135	—	145	—	—
Average Euro exchange rate (Yen)	164	—	150	—	170	—	—

Capital expenditures	141,932	7.0	180,000	9.5	180,000	9.2	26.8
Depreciation charge of property, plant and equipment	112,077	5.6	120,000	6.3	120,000	6.2	7.1
Research and development expenses	116,087	5.8	120,000	6.3	120,000	6.2	3.4

*1 % represents the percentage to sales revenue.

*2 % represents the percentage change from the previous year.

Forecasts of Sales Revenue by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026, announced on				Change %*2
			May 14, 2025 (Previous)		October 30, 2025 (Revised)		
	Amount	%*1	Amount	%*1	Amount	%*1	
Core Components Business	591,720	29.4	547,000	28.8	592,000	30.4	0.0
Industrial & Automotive Components Unit	267,028	13.3	250,000	13.2	265,000	13.6	(0.8)
Semiconductor Components Unit	300,765	14.9	272,000	14.3	302,000	15.5	0.4
Others	23,927	1.2	25,000	1.3	25,000	1.3	4.5
Electronic Components Business	354,646	17.6	330,000	17.4	350,000	17.9	(1.3)
Solutions Business	1,086,367	53.9	1,041,000	54.8	1,026,000	52.6	(5.6)
Industrial Tools Unit	305,876	15.2	292,000	15.4	272,000	13.9	(11.1)
Document Solutions Unit	479,964	23.8	455,000	23.9	455,000	23.3	(5.2)
Communications Unit	225,497	11.2	214,000	11.3	214,000	11.0	(5.1)
Others	75,030	3.7	80,000	4.2	85,000	4.4	13.3
Others	17,114	0.9	12,000	0.6	12,000	0.6	(29.9)
Adjustments and eliminations	(35,393)	(1.8)	(30,000)	(1.6)	(30,000)	(1.5)	—
Sales revenue	2,014,454	100.0	1,900,000	100.0	1,950,000	100.0	(3.2)

*1 % represents the component ratio.

*2 % represents the percentage change from the previous year.

Forecasts of Business Profit (Loss) by Reporting Segment

(Yen in millions)

	Results for the year ended March 31, 2025		Forecasts for the year ending March 31, 2026, announced on				Change %*2
			May 14, 2025 (Previous)		October 30, 2025 (Revised)		
	Amount	%*1	Amount	%*1	Amount	%*1	
Core Components Business	(1,889)	—	40,400	7.4	50,400	8.5	—
Industrial & Automotive Components Unit	24,673	9.2	16,000	6.4	23,000	8.7	(6.8)
Semiconductor Components Unit	(27,824)	—	23,000	8.5	28,000	9.3	—
Others	1,262	5.3	1,400	5.6	(600)	—	—
Electronic Components Business	(818)	—	10,000	3.0	10,000	2.9	—
Solutions Business	73,696	6.8	64,000	6.1	73,000	7.1	(0.9)
Industrial Tools Unit	15,707	5.1	9,000	3.1	15,000	5.5	(4.5)
Document Solutions Unit	49,038	10.2	40,000	8.8	40,000	8.8	(18.4)
Communications Unit	9,347	4.1	9,500	4.4	9,500	4.4	1.6
Others	(396)	—	5,500	6.9	8,500	10.0	—
Others	(46,990)	—	(49,000)	—	(46,000)	—	—
Total business profit	23,999	1.2	65,400	3.4	87,400	4.5	264.2
Corporate gains and others	39,632	—	29,600	—	29,600	—	(25.3)
Profit before income taxes	63,631	3.2	95,000	5.0	117,000	6.0	83.9

*1 % represents the percentage to sales revenue of each corresponding segment.

*2 % represents the percentage change from the previous year.

(Note) Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in “Others” under “Core Components Business,” to “Others” under “Solutions Business,” and Displays Business, which was included in “Others” under “Solutions Business,” to “Industrial & Automotive Components Unit” under “Core Components Business,” from the year ending March 31, 2026. With respect to this change, the business results for the year ended March 31, 2025 have been reclassified in the same manner.

2. Condensed Interim Consolidated Financial Statements and Primary Notes

(1) Condensed Interim Consolidated Statement of Financial Position

(Yen in millions)

	As of March 31, 2025		As of September 30, 2025		Change
	Amount	%*	Amount	%*	
Assets					
Current assets					
Cash and cash equivalents	444,744		548,302		103,558
Trade and other receivables	382,584		366,805		(15,779)
Other financial assets	28,643		81,259		52,616
Inventories	521,813		534,826		13,013
Income tax receivables	10,498		16,727		6,229
Other current assets	47,466		56,269		8,803
Total current assets	1,435,748	31.8	1,604,188	36.0	168,440
Non-current assets					
Equity and debt instruments	1,704,708		1,440,889		(263,819)
Investments accounted for using the equity method	15,474		15,436		(38)
Other financial assets	50,068		52,818		2,750
Property, plant and equipment	651,949		687,324		35,375
Right-of-use assets	81,793		81,069		(724)
Goodwill	282,239		284,830		2,591
Intangible assets	142,050		138,446		(3,604)
Deferred tax assets	43,870		45,805		1,935
Other non-current assets	103,408		103,611		203
Total non-current assets	3,075,559	68.2	2,850,228	64.0	(225,331)
Total assets	4,511,307	100.0	4,454,416	100.0	(56,891)

* % represents the component ratio.

(Yen in millions)

	As of March 31, 2025		As of September 30, 2025		Change
	Amount	%*	Amount	%*	
Liabilities and Equity					
Liabilities					
Current liabilities					
Borrowings	44,386		37,642		(6,744)
Trade and other payables	207,029		213,957		6,928
Lease liabilities	25,439		25,509		70
Other financial liabilities	1,437		4,294		2,857
Income tax payables	15,168		19,646		4,478
Accrued expenses	140,270		140,423		153
Provisions	9,381		7,772		(1,609)
Other current liabilities	48,572		51,452		2,880
Total current liabilities	491,682	10.9	500,695	11.3	9,013
Non-current liabilities					
Borrowings	202,577		205,791		3,214
Lease liabilities	69,980		69,165		(815)
Retirement benefit liabilities	8,771		9,089		318
Deferred tax liabilities	468,781		391,242		(77,539)
Provisions	15,968		15,729		(239)
Other non-current liabilities	10,314		9,841		(473)
Total non-current liabilities	776,391	17.2	700,857	15.7	(75,534)
Total liabilities	1,268,073	28.1	1,201,552	27.0	(66,521)
Equity					
Common stock	115,703		115,703		—
Capital surplus	118,802		118,813		11
Retained earnings	1,942,485		2,141,270		198,785
Other components of equity	1,183,792		1,044,594		(139,198)
Treasury stock	(142,994)		(193,746)		(50,752)
Total equity attributable to owners of the parent	3,217,788	71.3	3,226,634	72.4	8,846
Non-controlling interests	25,446	0.6	26,230	0.6	784
Total equity	3,243,234	71.9	3,252,864	73.0	9,630
Total liabilities and equity	4,511,307	100.0	4,454,416	100.0	(56,891)

* % represents the component ratio.

(2) Condensed Interim Consolidated Statement of Profit or Loss and Comprehensive Income

a. Condensed Interim Consolidated Statement of Profit or Loss

(Yen in millions except per share amounts)

	For the six months ended September 30, 2024		For the six months ended September 30, 2025		Change	
	Amount	%*	Amount	%*	Amount	%
Sales revenue	998,588	100.0	991,385	100.0	(7,203)	(0.7)
Cost of sales	716,122	71.7	703,919	71.0	(12,203)	(1.7)
Gross profit	282,466	28.3	287,466	29.0	5,000	1.8
Selling, general and administrative expenses	244,590	24.5	245,521	24.8	931	0.4
Operating profit	37,876	3.8	41,945	4.2	4,069	10.7
Finance income	31,231	3.1	32,069	3.2	838	2.7
Finance expenses	19,177	1.9	7,451	0.6	(11,726)	(61.1)
Share of net profit (loss) of investments accounted for using the equity method	412	0.0	319	0.0	(93)	(22.6)
Other, net	1,478	0.2	1,068	0.1	(410)	(27.7)
Profit before income taxes	51,820	5.2	67,950	6.9	16,130	31.1
Income taxes	14,150	1.4	10,752	1.1	(3,398)	(24.0)
Profit for the period	37,670	3.8	57,198	5.8	19,528	51.8

Profit attributable to:						
Owners of the parent	36,078	3.6	55,540	5.6	19,462	53.9
Non-controlling interests	1,592	0.2	1,658	0.2	66	4.1
Profit for the period	37,670	3.8	57,198	5.8	19,528	51.8

Per share information:			
Earnings per share attributable to owners of the parent			
Basic and diluted (Yen)	25.61	39.61	

* % represents the percentage to sales revenue.

b. Condensed Interim Consolidated Statement of Comprehensive Income

(Yen in millions)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025	Change
	Amount	Amount	
Profit for the period	37,670	57,198	19,528
Other comprehensive income, net of taxation			
Items that will not be reclassified to profit or loss:			
Financial assets measured at fair value through other comprehensive income	22,218	22,617	399
Re-measurement of defined benefit plans	(1)	(147)	(146)
Total items that will not be reclassified to profit or loss	22,217	22,470	253
Items that may be reclassified subsequently to profit or loss:			
Net changes in fair value of cash flow hedge	36	15	(21)
Exchange differences on translating foreign operations	(39,927)	16,920	56,847
Share of other comprehensive income of investments accounted for using the equity method	(22)	(0)	22
Total items that may be reclassified subsequently to profit or loss	(39,913)	16,935	56,848
Total other comprehensive income	(17,696)	39,405	57,101
Comprehensive income for the period	19,974	96,603	76,629

Comprehensive income attributable to:			
Owners of the parent	18,505	94,806	76,301
Non-controlling interests	1,469	1,797	328
Comprehensive income for the period	19,974	96,603	76,629

(3) Condensed Interim Consolidated Statement of Changes in Equity

For the six months ended September 30, 2024

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2024	115,703	118,754	1,967,527	1,166,752	(143,141)	3,225,595	27,263	3,252,858
Profit for the period			36,078			36,078	1,592	37,670
Other comprehensive income				(17,573)		(17,573)	(123)	(17,696)
Total comprehensive income for the period	—	—	36,078	(17,573)	—	18,505	1,469	19,974
Cash dividends			(35,216)			(35,216)	(1,592)	(36,808)
Purchase of treasury stock					(2)	(2)		(2)
Reissuance of treasury stock		49			150	199		199
Transactions with non-controlling interests		(5)				(5)	(2,317)	(2,322)
Transfer to retained earnings			342	(342)		—		—
Others		2	(133)			(131)		(131)
Balance as of September 30, 2024	115,703	118,800	1,968,598	1,148,837	(142,993)	3,208,945	24,823	3,233,768

For the six months ended September 30, 2025

(Yen in millions)

	Total equity attributable to owners of the parent						Non-controlling interests	Total equity
	Common stock	Capital surplus	Retained earnings	Other components of equity	Treasury stock	Total		
Balance as of April 1, 2025	115,703	118,802	1,942,485	1,183,792	(142,994)	3,217,788	25,446	3,243,234
Profit for the period			55,540			55,540	1,658	57,198
Other comprehensive income				39,266		39,266	139	39,405
Total comprehensive income for the period	—	—	55,540	39,266	—	94,806	1,797	96,603
Cash dividends			(35,219)			(35,219)	(1,013)	(36,232)
Purchase of treasury stock					(50,798)	(50,798)		(50,798)
Reissuance of treasury stock		10			46	56		56
Transactions with non-controlling interests						—		—
Transfer to retained earnings			178,464	(178,464)		—		—
Others		1				1		1
Balance as of September 30, 2025	115,703	118,813	2,141,270	1,044,594	(193,746)	3,226,634	26,230	3,252,864

(4) Condensed Interim Consolidated Statement of Cash Flows

(Yen in millions)

	For the six months ended September 30, 2024	For the six months ended September 30, 2025	Change
	Amount	Amount	
Cash flows from operating activities:			
Profit for the period	37,670	57,198	19,528
Depreciation and amortization	81,209	78,734	(2,475)
Finance expenses (income)	(12,054)	(24,618)	(12,564)
Share of net (profit) loss of investments accounted for using the equity method	(412)	(319)	93
(Gains) losses from sales or disposal of property, plant and equipment	(203)	509	712
Income taxes	14,150	10,752	(3,398)
(Increase) decrease in trade and other receivables	16,140	28,028	11,888
(Increase) decrease in inventories	(225)	(7,839)	(7,614)
(Increase) decrease in other assets	(5,583)	(14,060)	(8,477)
Increase (decrease) in trade and other payables	7,607	(17,412)	(25,019)
Increase (decrease) in accrued expenses	(1,990)	(401)	1,589
Increase (decrease) in other liabilities	(6,366)	14,103	20,469
Other, net	(11,230)	(1,988)	9,242
Subtotal	118,713	122,687	3,974
Interests and dividends received	31,340	31,654	314
Interests paid	(2,163)	(3,089)	(926)
Income taxes refund (paid)	(21,941)	(50,909)	(28,968)
Net cash provided by operating activities	125,949	100,343	(25,606)
Cash flows from investing activities:			
Payments for purchases of property, plant and equipment	(91,354)	(72,890)	18,464
Payments for purchases of intangible assets	(6,208)	(7,516)	(1,308)
Proceeds from sales of property, plant and equipment	2,749	1,030	(1,719)
Acquisition of time deposits and certificate of deposits	(6,904)	(59,240)	(52,336)
Withdrawal of time deposits and certificate of deposits	4,700	6,692	1,992
Payments for purchases of securities	(6,257)	(1,583)	4,674
Proceeds from sales and maturities of securities	1,368	252,527	251,159
Other, net	(930)	472	1,402
Net cash provided by (used in) investing activities	(102,836)	119,492	222,328
Cash flows from financing activities:			
Increase (decrease) in short-term borrowings	—	(9,246)	(9,246)
Proceeds from long-term borrowings	7,257	6,819	(438)
Repayments of long-term borrowings	(5,409)	(4,869)	540
Repayments of lease liabilities	(15,066)	(16,137)	(1,071)
Dividends paid	(37,872)	(37,039)	833
Purchase of treasury stock	(2)	(50,798)	(50,796)
Other, net	(2)	(9,196)	(9,194)
Net cash used in financing activities	(51,094)	(120,466)	(69,372)
Effect of exchange rate changes on cash and cash equivalents	(9,949)	4,189	14,138
Increase (decrease) in cash and cash equivalents	(37,930)	103,558	141,488
Cash and cash equivalents at the beginning of the year	424,792	444,744	19,952
Cash and cash equivalents at the end of the period	386,862	548,302	161,440

(5) Notes to Condensed Interim Consolidated Financial Statements

a. Notes to Going Concern Assumption

Not Applicable

b. Segment Information

1) Overview of Reporting Segment

Kyocera's reporting segments are components of business activities for which discrete financial information is available, and such information is regularly reviewed by management in order to make decisions regarding the allocation of resources and assess its performance.

Kyocera's reporting segments are the same as the operating segments.

Main businesses and subsidiaries of each reporting segment are as follows.

Reporting Segment	Main Businesses and Subsidiaries
Core Components Business	Fine Ceramic Components, Automotive Components, Displays, Optical Components, Ceramic Packages, Organic Packages and Boards, Medical Devices
Electronic Components Business	Electronic Components, Kyocera AVX Components Corporation
Solutions Business	Industrial Tools, Information Equipment (Kyocera Document Solutions Inc.), Telecommunications Equipment, Information Systems and Telecommunication Services (Kyocera Communication Systems Co., Ltd.), Smart Energy, Printing Devices, Jewelry & Applied Ceramic Related Products

Kyocera decided to change the classification of Jewelry & Applied Ceramic Related Products Business, which was included in "Core Components Business," to "Solutions Business," and Displays Business, which was included in "Solutions Business," to "Core Components Business," from the year ending March 31, 2026. With respect to this change, the business results for the six months ended September 30, 2024 have been reclassified in the same manner.

2) Information on Reporting Segment

Information on reporting segment for the six months ended September 30, 2024 and 2025 are as follows:

For the six months ended September 30, 2024

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	293,871	180,398	519,082	5,237	998,588	—	998,588
Intersegment sales and transfers	364	525	14,519	2,842	18,250	(18,250)	—
Total	294,235	180,923	533,601	8,079	1,016,838	(18,250)	998,588
Business profit (loss)	17,047	47	33,546	(23,023)	27,617	—	27,617
Corporate gains and others * 3	—	—	—	—	—	—	24,203
Profit before income taxes	—	—	—	—	—	—	51,820
Other items							
Capital expenditures (for property, plant and equipment)	24,994	19,679	12,464	1,975	59,112	9,821	68,933
Depreciation and amortization charge	26,195	17,277	27,430	4,949	75,851	5,358	81,209
Research and development expenses	10,873	7,688	19,697	19,674	57,932	—	57,932
Share of net profit (loss) of investments accounted for using the equity method	—	—	274	—	274	138	412

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.

For the six months ended September 30, 2025

(Yen in millions)

	Reporting Segment			Others * 1	Total	Adjustment * 2	Consolidated
	Core Components Business	Electronic Components Business	Solutions Business				
Sales revenue							
External customers	307,213	174,299	504,946	4,927	991,385	—	991,385
Intersegment sales and transfers	445	410	14,075	1,696	16,626	(16,626)	—
Total	307,658	174,709	519,021	6,623	1,008,011	(16,626)	991,385
Business profit (loss)	30,020	17	37,762	(21,652)	46,147	—	46,147
Corporate gains and others * 3	—	—	—	—	—	—	21,803
Profit before income taxes	—	—	—	—	—	—	67,950
Other items							
Capital expenditures (for property, plant and equipment)	52,807	14,973	10,759	3,865	82,404	6,336	88,740
Depreciation and amortization charge	23,315	16,834	27,447	5,196	72,792	5,942	78,734
Research and development expenses	13,067	7,520	18,312	18,279	57,178	—	57,178
Share of net profit (loss) of investments accounted for using the equity method	—	—	289	—	289	30	319

(Notes) 1. The “Others” is an operating segment that is not included in the reporting segment and mainly includes the GaN Device Business and research and development expenses, which does not belong to each segment.

2. Adjustment represents as follows:

- (1) The adjustment of intersegment sales and transfers are elimination of intersegment transactions.
- (2) The adjustment of capital expenditures (for property, plant and equipment) represents capital expenditures for corporate, which does not belong to each segment.
- (3) The adjustment of depreciation and amortization charge represents the depreciation and amortization charge for corporate, which does not belong to each segment.
- (4) The adjustment of share of net profit (loss) of investments accounted for using the equity method represents share of net profit (loss) of investments accounted for using the equity method for corporate, which does not belong to each segment.

3. Corporate gains and others include income and expenses which do not belong to any segments and mainly consist of finance income and expenses.