September 9, 2026

Consolidated Financial Results for the Six Months (Interim Period) Ended July 31, 2026 (Under Japanese GAAP)

Company name: Mitsui High-tec, Inc.
Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange
Securities code: 6966
URL: https://www.mitsui-high-tec.com/
Representative: Yasunari Mitsui, President and Representative Director
Inquiries: Masakiyo Uike, Director, Senior General Manager of Corporate Planning & Strategy Unit
Telephone: +81-93-614-1111

Scheduled date to file semi-annual securities report: September 9, 2026
Scheduled date to commence dividend payments: October 8, 2026
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months (interim period) ended July 31, 2026 (from February 1, 2026 to July 31, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
July 31, 2026	130,672	20.6	11,818	86.2	13,319	122.8	9,943	137.3
July 31, 2025	108,334	4.2	6,347	(19.2)	5,978	(36.6)	4,189	(40.8)

Note: Comprehensive income For the six months ended July 31, 2026: ¥13,477 million [–%]
For the six months ended July 31, 2025: ¥1,197 million [(89.4)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
July 31, 2026	54.41	–
July 31, 2025	22.93	–

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
July 31, 2026	267,332	124,889	46.6
January 31, 2026	240,994	113,614	47.0

Reference: Equity
As of July 31, 2026: ¥124,557 million
As of January 31, 2026: ¥113,251 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended January 31, 2026	–	6.00	–	12.00	18.00
Fiscal year ending January 31, 2027	–	6.00			
Fiscal year ending January 31, 2027 (Forecast)			–	13.00	19.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Consolidated earnings forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2027	272,000	24.6	19,500	54.1	20,000	44.8	14,500	360.0	79.34

Note: Revisions to the forecast of financial results most recently announced: Yes

*** Notes**

(1) Significant changes in scope of consolidation during the interim period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of July 31, 2026	197,334,325 shares
As of January 31, 2026	197,334,325 shares

(ii) Number of treasury shares at the end of the period

As of July 31, 2026	14,585,010 shares
As of January 31, 2026	14,584,940 shares

(iii) Average number of shares outstanding during the period (interim period)

Six months ended July 31, 2026	182,749,350 shares
Six months ended July 31, 2025	182,749,766 shares

Note: The Company introduced a Board Benefit Trust (BBT), and the number of treasury shares at the end of the period includes the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of July 31, 2026 and 277,500 shares as of January 31, 2026). Furthermore, treasury shares excluded for the calculation of the average number of shares outstanding during the period (interim period) include the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of July 31, 2026 and 277,500 shares as of July 31, 2025).

* Financial results reports for the six months (interim period) are exempt from requiring a review conducted by certified public accountants or an audit corporation.

* Proper use of earnings forecasts, and other special matters

The forward-looking statements, including consolidated earnings forecasts, contained in this document are based on information currently available to the Company. Actual earnings results may differ from the forecasts due to various factors.

For the suppositions that form the assumptions for earnings forecasts, please refer to “1. Overview of business results, etc., (2) Explanation of consolidated earnings forecasts and other forward-looking statements” on page 3 of the attached material.

Contents of attached materials

Index

1. Overview of business results, etc.

(1) Overview of business results for the six months ended July 31, 2026

The economic environment surrounding the Group during the six months ended July 31, 2026 was on a gradual recovery trend overall, but the outlook remained uncertain, regarding trends in economic policies of the US, the slowing pace of the Chinese economy, rising tensions in the Middle East, and other factors.

With regard to the Group's major customers, in the automotive industry, while there are regional differences in the growth of the battery electric vehicle (BEV) market, demand for hybrid electric vehicles (HEV) and plug-in hybrid electric vehicles (PHEV) remained strong.

In the semiconductor industry, investment growth in data centers accompanying expansion in generative AI was a primary contributor, and legacy semiconductors experienced a recovery trend.

Under this business environment, with advanced precision processing technology as its core, the Group sought to expand orders received for products and parts that contribute to resource and energy saving while strengthening its global supply system to respond to customer needs. Additionally, the entire Group worked to enhance productivity and to reduce costs.

As a result, for the six months ended July 31, 2026, net sales amounted to ¥130,672 million (up 20.6% year on year) and operating profit amounted to ¥11,818 million (up 86.2% year on year). Ordinary profit amounted to ¥13,319 million (up 122.8% year on year) mainly due to the impact of foreign exchange gains for foreign currency denominated financial assets, and profit attributable to owners of parent amounted to ¥9,943 million (up 137.3% year on year).

The electric vehicle market maintained its expansionary trend, and improvement in business conditions was observed in the semiconductor market. The Group will continue to carefully watch market trends, and the entire Group will work together to increase profit.

Operating results by segment are as follows.

Tooling and Machine Tools

In the Tooling and Machine Tools Business, due to an increase in orders received for tooling for motor cores, net sales amounted to ¥6,359 million (up 22.6% year on year) and operating profit amounted to ¥341 million (up 562.7% year on year).

Electronic Parts

In the Electronic Parts Business, net sales amounted to ¥38,749 million (up 34.8% year on year) and operating profit amounted to ¥3,683 million (up 133.3% year on year), due to the increased demand for products used for in-vehicle applications and consumer products, as well as the depreciation of the yen.

Electrical Parts

In the Electrical Parts Business, net sales amounted to ¥89,889 million (up 16.1% year on year) and operating profit amounted to ¥8,992 million (up 68.9% year on year) due to the response to firm demand for motor cores for drive and power generation applications for electric vehicles.

Net sales for the above segment are presented including ¥4,325 million in intersegment net sales or transfers.

(2) Explanation of consolidated earnings forecasts and other forward-looking statements

Regarding the consolidated earnings forecasts for the fiscal year ending January 31, 2027, please refer to the “Notice Concerning Revisions to Full-Year Financial Results Forecasts” announced today (September 9, 2026).

2. Semi-annual consolidated financial statements and significant notes thereto

(1) Semi-annual consolidated balance sheet

(Millions of yen)

	As of January 31, 2026	As of July 31, 2026
Assets		
Current assets		
Cash and deposits	48,036	53,514
Notes and accounts receivable - trade, and contract assets	30,126	37,047
Electronically recorded monetary claims - operating	2,992	3,506
Securities	5,000	–
Merchandise and finished goods	8,206	9,813
Work in process	3,496	4,293
Raw materials and supplies	5,898	7,182
Other	5,050	6,062
Allowance for doubtful accounts	(18)	(18)
Total current assets	108,787	121,401
Non-current assets		
Property, plant and equipment		
Buildings and structures	65,801	74,244
Accumulated depreciation	(31,808)	(33,320)
Buildings and structures, net	33,993	40,923
Machinery, equipment and vehicles	136,659	141,168
Accumulated depreciation	(81,601)	(85,977)
Machinery, equipment and vehicles, net	55,057	55,190
Tools, furniture and fixtures	31,189	33,234
Accumulated depreciation	(26,047)	(27,403)
Tools, furniture and fixtures, net	5,142	5,831
Land	8,589	8,775
Right-of-use assets	1,754	1,858
Accumulated depreciation	(658)	(725)
Right-of-use assets, net	1,096	1,133
Construction in progress	21,373	25,504
Total property, plant and equipment	125,252	137,358
Intangible assets	2,286	3,428
Investments and other assets		
Investment securities	2,006	2,225
Retirement benefit asset	1,744	1,778
Deferred tax assets	657	571
Other	257	567
Total investments and other assets	4,667	5,143
Total non-current assets	132,206	145,930
Total assets	240,994	267,332

(Millions of yen)

	As of January 31, 2026	As of July 31, 2026
Liabilities		
Current liabilities		
Accounts payable - trade	23,325	30,367
Current portion of long-term borrowings	18,343	20,510
Income taxes payable	2,254	3,338
Provision for loss on business in Europe	1,739	1,319
Provision for bonuses for directors (and other officers)	–	55
Lease liabilities	40	63
Other	9,159	8,338
Total current liabilities	54,862	63,994
Non-current liabilities		
Long-term borrowings	68,340	74,350
Retirement benefit liability	130	130
Provision for share awards for directors (and other officers)	75	131
Provision for loss on business in Europe	1,096	684
Lease liabilities	550	546
Asset retirement obligations	–	441
Deferred tax liabilities	2,027	1,947
Long-term advances received	180	106
Other	116	106
Total non-current liabilities	72,517	78,448
Total liabilities	127,379	142,443
Net assets		
Shareholders' equity		
Share capital	16,403	16,403
Capital surplus	15,251	15,251
Retained earnings	69,925	77,673
Treasury shares	(3,657)	(3,657)
Total shareholders' equity	97,923	105,670
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	921	1,072
Foreign currency translation adjustment	13,938	17,385
Remeasurements of defined benefit plans	468	429
Total accumulated other comprehensive income	15,328	18,887
Non-controlling interests	363	331
Total net assets	113,614	124,889
Total liabilities and net assets	240,994	267,332

(2) Semi-annual consolidated statement of income and consolidated statement of comprehensive income

Semi-annual consolidated statement of income

(Millions of yen)

		Six months ended July 31, 2025	Six months ended July 31, 2026
Net sales		108,334	130,672
Cost of sales		92,593	107,648
Gross profit		15,740	23,023
Selling, general and administrative expenses		9,393	11,205
Operating profit		6,347	11,818
Non-operating income			
Interest income		325	337
Foreign exchange gains		–	1,440
Gain on valuation of derivatives		–	38
Other		167	210
Total non-operating income		493	2,026
Non-operating expenses			
Interest expenses		215	345
Foreign exchange losses		226	–
Loss on valuation of derivatives		154	–
Loss on sale and retirement of non-current assets		181	131
Other		83	48
Total non-operating expenses		861	525
Ordinary profit		5,978	13,319
Extraordinary income			
Subsidy income		74	189
Gain on reversal of foreign currency translation adjustment	*	297	–
Total extraordinary income		371	189
Extraordinary losses			
Loss on tax purpose reduction entry of non-current assets		32	82
Total extraordinary losses		32	82
Profit before income taxes		6,317	13,426
Income taxes		2,130	3,508
Profit		4,186	9,918
Loss attributable to non-controlling interests		(2)	(25)
Profit attributable to owners of parent		4,189	9,943

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended July 31, 2025	Six months ended July 31, 2026
Profit	4,186	9,918
Other comprehensive income		
Valuation difference on available-for-sale securities	(21)	150
Deferred gains or losses on hedges	0	–
Foreign currency translation adjustment	(2,989)	3,447
Remeasurements of defined benefit plans, net of tax	21	(38)
Total other comprehensive income	(2,988)	3,559
Comprehensive income	1,197	13,477
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,200	13,502
Comprehensive income attributable to non-controlling interests	(2)	(25)

(3) Notes to semi-annual consolidated financial statements

Notes on premise of going concern

Not applicable.

Notes to semi-annual consolidated statement of income

*Gain on reversal of foreign currency translation adjustment included in extraordinary income was recorded as a result of the exclusion of Mitsui High-tec (Hong Kong), Ltd. from the scope of the Company's consolidated subsidiaries.

Notes on segment information, etc.

[Segment information]

Six months ended July 31, 2025

Information on the amounts of net sales and profit or loss by reportable segment, and information on disaggregation of revenue

(Millions of yen)

	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total	Adjustments (Note) 1	Amount recorded in the semi-annual consolidated statement of income (Note) 2
Net sales						
Revenue from contracts with customers	2,174	28,753	77,406	108,334	–	108,334
Net sales to external customers	2,174	28,753	77,406	108,334	–	108,334
Intersegment net sales or transfers	3,012	–	–	3,012	(3,012)	–
Total	5,186	28,753	77,406	111,346	(3,012)	108,334
Segment profit	51	1,578	5,325	6,955	(608)	6,347

Notes: 1. Adjustment to segment profit of negative ¥608 million mainly consists of general and administrative expenses not attributable to the reportable segments.

2. Segment profit is adjusted to operating profit in the semi-annual consolidated statement of income.

Six months ended July 31, 2026

Information on the amounts of net sales and profit or loss by reportable segment, and information on disaggregation of revenue

(Millions of yen)

	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total	Adjustments (Note) 1	Amount recorded in the semi-annual consolidated statement of income (Note) 2
Net sales						
Revenue from contracts with customers	2,033	38,749	89,889	130,672	–	130,672
Net sales to external customers	2,033	38,749	89,889	130,672	–	130,672
Intersegment net sales or transfers	4,325	–	–	4,325	(4,325)	–
Total	6,359	38,749	89,889	134,998	(4,325)	130,672
Segment profit	341	3,683	8,992	13,018	(1,199)	11,818

Notes: 1. Adjustment to segment profit of negative ¥1,199 million mainly consists of general and administrative expenses not attributable to the reportable segments.

2. Segment profit is adjusted to operating profit in the semi-annual consolidated statement of income.

Notes when there are significant changes in amounts of shareholders' equity

Not applicable.

Significant events after the period

Not applicable.