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March 11, 2026

## Consolidated Financial Results for the Fiscal Year Ended January 31, 2026 (Under Japanese GAAP)

Company name: Mitsui High-tec, Inc.  
 Listing: Tokyo Stock Exchange / Fukuoka Stock Exchange  
 Securities code: 6966  
 URL: <https://www.mitsui-high-tec.com/>  
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 Scheduled date of annual general meeting of shareholders: April 22, 2026  
 Scheduled date to commence dividend payments: April 13, 2026  
 Scheduled date to file annual securities report: April 17, 2026  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the fiscal year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
January 31, 2026	218,329	1.6	12,651	(21.0)	13,815	(18.5)	3,151	(74.2)
January 31, 2025	214,890	9.7	16,017	(11.6)	16,943	(22.0)	12,219	(21.4)

Note: Comprehensive income For the fiscal year ended January 31, 2026: ¥6,583 million [(59.2)%]  
 For the fiscal year ended January 31, 2025: ¥16,138 million [(14.6)%]

Fiscal year ended	Basic earnings per share	Diluted earnings per share	Return on equity	Ratio of ordinary profit to total assets	Ratio of operating profit to net sales
	Yen	Yen	%	%	%
January 31, 2026	17.25	–	2.8	5.9	5.8
January 31, 2025	66.86	–	11.8	8.1	7.5

Reference: Share of profit (loss) of entities accounted for using equity method  
 For the fiscal year ended January 31, 2026: ¥– million  
 For the fiscal year ended January 31, 2025: ¥– million

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
January 31, 2026	240,994	113,614	47.0	619.71
January 31, 2025	223,698	110,327	49.2	601.83

Reference: Equity  
 As of January 31, 2026: ¥113,251 million  
 As of January 31, 2025: ¥109,984 million

### (3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
Fiscal year ended	Millions of yen	Millions of yen	Millions of yen	Millions of yen
January 31, 2026	24,135	(28,773)	7,117	52,742
January 31, 2025	24,368	(26,512)	11,073	49,604

### 2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Fiscal year ended January 31, 2025	–	28.00	–	12.00	–	3,221	26.3	3.1
Fiscal year ended January 31, 2026	–	6.00	–	12.00	18.00	3,294	104.3	2.9
Fiscal year ending January 31, 2027 (Forecast)	–	6.00	–	13.00	19.00		49.6	

Note: The year-end dividend for the fiscal year ended January 31, 2025 shows the amount that takes into account the effect of the stock split due to conducting a 5-for-1 stock split of common shares with an effective date of August 1, 2024. The year-end dividend per share and annual dividends per share for the fiscal year ended January 31, 2025 without taking into account the stock split would be ¥60 and ¥88.

### 3. Consolidated earnings forecasts for the fiscal year ending January 31, 2027 (from February 1, 2026 to January 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending January 31, 2027	233,000	6.7	11,000	(13.1)	10,000	(27.6)	7,000	122.1	38.30

Note: The Group has omitted the consolidated earnings forecasts for the six months ending July 31, 2026.

**\* Notes**

(1) Significant changes in scope of consolidation during the period: Yes

Excluded company: 1 (Mitsui High-tec (Hong Kong), Ltd.)

Note: For details, please refer to “Changes in the scope of consolidation or application of equity method” under “4. Consolidated financial statements and significant notes thereto (5) Notes to consolidated financial statements” on page 16.

(2) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: Yes

(ii) Changes in accounting policies due to other reasons: Yes

(iii) Changes in accounting estimates: Yes

(iv) Restatement: None

Note: For details, please refer to “Changes in accounting policies that are difficult to distinguish from changes in accounting estimates” under “4. Consolidated financial statements and significant notes thereto (5) Notes to consolidated financial statements” on page 16.

(3) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of January 31, 2026	197,334,325 shares
As of January 31, 2025	197,334,325 shares

(ii) Number of treasury shares at the end of the period

As of January 31, 2026	14,584,940 shares
As of January 31, 2025	14,584,395 shares

(iii) Average number of shares outstanding during the period

Fiscal year ended January 31, 2026	182,749,628 shares
Fiscal year ended January 31, 2025	182,750,392 shares

Note: The Company introduced a Board Benefit Trust (BBT), and the number of treasury shares at the end of the period includes the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of January 31, 2026 and 277,500 shares as of January 31, 2025). Furthermore, treasury shares excluded for the calculation of the average number of shares outstanding during the period include the shares of the Company held by the Board Benefit Trust (BBT) (277,500 shares as of January 31, 2026 and 277,811 shares as of January 31, 2025).

**[Reference] Overview of non-consolidated financial results**

**1. Non-consolidated financial results for the fiscal year ended January 31, 2026 (from February 1, 2025 to January 31, 2026)**

**(1) Non-consolidated operating results**

(Percentages indicate year-on-year changes.)

Fiscal year ended	Net sales		Operating profit		Ordinary profit		Profit	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
January 31, 2026	135,381	2.0	6,871	(25.8)	9,132	(25.6)	299	(96.7)
January 31, 2025	132,699	1.6	9,259	(23.0)	12,268	(24.0)	9,217	(21.3)

Fiscal year ended	Basic earnings per share	Diluted earnings per share
	Yen	Yen
January 31, 2026	1.64	—
January 31, 2025	50.44	—

**(2) Non-consolidated financial position**

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
January 31, 2026	186,075	72,495	39.0	396.70
January 31, 2025	178,773	75,183	42.1	411.40

Reference: Equity

As of January 31, 2026: ¥72,495 million

As of January 31, 2025: ¥75,183 million

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit corporation.

\* Proper use of earnings forecasts, and other special matters

**Caution regarding forward-looking statements and others**

The above earnings forecasts are based on information currently available to the Company. These statements are not intended to be a guarantee that the forecasts will be achieved. Actual earnings results may differ from the forecasts due to various factors.

For details, please refer to “1. Overview of business results, etc., (4) Future outlook” on page 4.

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## 1. Overview of business results, etc.

### (1) Overview of business results for the fiscal year under review

#### (i) Overview of the fiscal year ended January 31, 2026

The economic environment surrounding the Group during the fiscal year ended January 31, 2026 was on a gradual recovery trend overall, but the outlook remained uncertain, regarding trends in economic policies of the US, the slowing pace of the Chinese economy, unstable international conditions, and other factors.

With regard to the Group's major customers, in the automotive industry, while the expansion pace of the battery electric vehicle (BEV) market in European countries and the US showed signs of slowing, demand for hybrid electric vehicles (HEV) and plug-in hybrid electric vehicles (PHEV) remained strong.

In the semiconductor industry, although final demand for semiconductors for generative AI, etc. was firm, legacy semiconductors saw only a gradual recovery.

Under this business environment, with ultra-precise processing technology as its core, the Group sought to expand orders received for products and parts that contribute to resource and energy saving while strengthening its global supply system to respond to customer needs. Additionally, the entire Group worked to enhance productivity and to reduce costs.

As a result, for the fiscal year ended January 31, 2026, while net sales amounted to ¥218,329 million (up 1.6% year on year), operating profit amounted to ¥12,651 million (down 21.0% year on year). Ordinary profit amounted to ¥13,815 million (down 18.5% year on year) mainly due to the impact of foreign exchange gains for foreign currency-denominated financial assets. Profit attributable to owners of parent amounted to ¥3,151 million (down 74.2% year on year) due to the recording of an impairment loss on manufacturing equipment of ¥3,951 million and a loss on business in Europe of ¥2,591 million, related to transactions with certain customers where profitability is expected to decline following the slowdown in the growth of the BEV market in Europe.

The outlook for demand in the automotive and semiconductor industry remains uncertain, but the entire Group will work together to continue increasing profit.

Regarding the depreciation method for property, plant and equipment of the Group, the Company previously mainly used the declining-balance method, but it changed to the straight-line method from the beginning of the fiscal year ended January 31, 2026. Year-on-year comparisons are based on the figures for the previous fiscal year before the change. For details of the impact of this change on business results, please refer to "Changes in accounting policies that are difficult to distinguish from changes in accounting estimates" and "Notes on segment information, etc. 2. Method for calculating amounts of net sales, profit or loss, assets, and other items by reportable segment" under "4. Consolidated financial statements and significant notes thereto (5) Notes to consolidated financial statements."

#### (ii) Overview of segments

Operating results by segment are as follows.

#### **Tooling and Machine Tools**

In the Tooling and Machine Tools Business, due to an increase in orders received for tooling, net sales amounted to ¥10,247 million (up 0.2% year on year) and operating profit amounted to ¥272 million (down 17.0% year on year).

#### **Electronic Parts**

In the Electronic Parts Business, demand for products used for in-vehicle applications and information terminals declined. However, net sales amounted to ¥59,567 million (up 7.5% year on year) and

operating profit amounted to ¥4,046 million (up 8.5% year on year), due to the temporarily increased demand for consumer products and the price pass-on of soaring costs for main raw materials.

### **Electrical Parts**

In the Electrical Parts Business, there was firm demand for motor cores for drive and power generation applications for electric vehicles. However, net sales amounted to ¥154,649 million (down 0.3% year on year) due to the reflection of declines in the prices of major steel materials into selling prices. Operating profit amounted to ¥9,821 million (down 18.5% year on year) as a result of increases in various costs in response to upfront investment.

Net sales for the above segment are presented including ¥6,135 million in intersegment net sales or transfers.

## **(2) Overview of financial position for the fiscal year under review**

Total assets as of January 31, 2026 amounted to ¥240,994 million, an increase of ¥17,296 million compared to the end of the previous fiscal year. This was mainly due to an increase in property, plant and equipment resulting from advance investments in growth areas, etc.

Total liabilities amounted to ¥127,379 million, an increase of ¥14,008 million compared to the end of the previous fiscal year, mainly due to an increase in borrowings.

Total net assets amounted to ¥113,614 million, an increase of ¥3,287 million compared to the end of the previous fiscal year.

## **(3) Overview of cash flows for the fiscal year under review**

Cash and cash equivalents (hereinafter “net cash”) as of January 31, 2026 amounted to ¥52,742 million, an increase of ¥3,137 million compared to the end of the previous fiscal year.

The respective cash flow positions for the fiscal year under review are as follows:

### **Cash flows from operating activities**

Net cash provided by operating activities was ¥24,135 million (down ¥232 million year on year).

This was mainly due to contributions from a reduction in working capital due to progress in the collection of accounts receivable, although there was a decrease in profit before income taxes, caused by non-cash items such as impairment losses related to transactions for certain customers following the slowdown in the growth of BEVs in the European market, and an increase in startup costs for the production of new products.

### **Cash flows from investing activities**

Net cash used in investing activities was ¥28,773 million (up ¥2,260 million year on year).

This was mainly due to purchase of property, plant and equipment of ¥27,623 million mainly for capital investment for new products and the strengthening of production capabilities in the Electrical Parts Business.

### **Cash flows from financing activities**

Net cash provided by financing activities was ¥7,117 million (down ¥3,956 million year on year).

This was mainly due to an increase in net cash resulting from proceeds from borrowings of ¥23,000 million for capital investment, despite a decrease in net cash resulting from repayments of borrowings of ¥12,536 million and dividends paid of ¥3,294 million.

(Reference) Trends in cash flow indicators

	2022/1	2023/1	2024/1	2025/1	2026/1
Equity-to-asset ratio (%)	45.6	50.3	49.4	49.2	47.0
Equity-to-asset ratio based on market value (%)	227.2	155.1	128.6	74.3	56.5
Interest-bearing debt to cash flow ratio (annual)	2.7	2.3	2.0	3.1	3.6
Interest coverage ratio (times)	147	167	185	82	51

- Equity-to-asset ratio: Equity/Total assets
- Equity-to-asset ratio based on market value: Total market capitalization/Total assets
- Interest-bearing debt to cash flow ratio: Interest-bearing debt/Cash flow
- Interest coverage ratio: Cash flow/Interest paid

Notes: 1. All figures are calculated based on consolidated financial data.

2. Total market capitalization is calculated by multiplying the closing share price on the final day of the fiscal year by the total number of issued shares on the same day (excluding treasury shares).
3. For the cash flow, the cash flows from operating activities are used.
4. Interest-bearing debts include all of those debts reported on the consolidated balance sheet on which interest is paid.

#### (4) Future outlook

The social initiatives for realizing carbon neutrality and the sophistication of digital technologies are progressing at a rapid pace around the world, and this is expected to continue over the long term. Growth in the “electric vehicle field” and “semiconductor field,” which are the Company’s main business areas, are both included within this process, and we view this as an opportunity for business growth of the Group.

Amid this type of environment, the Group will work to enhance its supply capabilities, centered on motor cores for drive and power generation applications for electric vehicles, while using its strength of integrated production from tooling design to product supply and strengthening its competitiveness through efforts to differentiate itself from other companies and reduce costs, such as through increased productivity. In addition, by increasing synergy between businesses and business sites, we will strive to strengthen our management base in order to expand the Group’s business on a sound basis.

For the consolidated earnings forecast for the fiscal year ending January 31, 2027, the Group expects net sales of ¥233 billion (up 6.7% year on year), operating profit of ¥11 billion (down 13.1% year on year) mainly due to the impact of upfront investment costs in electrical parts, ordinary profit of ¥10 billion (down 27.6% year on year), and profit attributable to owners of parent of ¥7 billion (up 122.1% year on year) through such efforts.

With a focus on ultra-precise processing, the Group will contribute to society going forward by increasing the supply of products that are linked to solving social issues and the development of society, and will strive to achieve sustainable growth.

The activities of each segment will be as follows:

##### **Tooling and Machine Tools**

The Group will work to contribute to improving the competitiveness of the Electronic Parts Business and Electrical Parts Business, which are our focus businesses, as core businesses by establishing

technologies that materialize potential customer needs and strengthening sales that make technology proposals to anticipate customer needs and increase customer value.

### **Electronic Parts**

The demand for legacy semiconductors, mainly leadframe packages, is expected to gradually recover. We will secure profits by strengthening sales functions, including customer development support and the pursuit of customer value, and working to strengthen our ability to respond to demand fluctuations in production.

### **Electrical Parts**

While the expansion pace of the BEV market has been showing signs of slowing, the Company believes that the opportunity for business growth due to the growth in the electric vehicle market globally will continue going forward. Amid this type of environment, the Group will continue to promote business expansion by carrying out investment for the strengthening of production capabilities timed to coincide with market growth, mainly in the Americas and Europe, and by utilizing an extensive lineup of products and manufacturing methods through cooperation with the Tooling Business and strengthening efforts to secure orders through cost competitiveness.

In the fiscal year ended January 31, 2026, the Group recorded an extraordinary loss related to the motor core business for BEVs in Europe. However, by leveraging the steady demand for motor cores for HEVs, the Group aims to restore profitability and achieve sustainable growth by accurately assessing market trends for BEV motor cores, developing new customers, and expanding adoption among existing customers.

## **(5) Basic policy on distribution of profit and dividends for the fiscal year under review and next fiscal year**

The Company recognizes that shareholder returns are an important management issue and, since it places the highest priority on expanding investments to strengthen competitiveness and acquire growth opportunities, the Company has adopted a basic policy for dividends of surplus that employs a shareholder return indicator of DOE (dividend on equity), which measures the continuous stability of dividends in relation to equity, and the Company aims for stable, continuous dividends with a target DOE of 3% or more while considering consolidated earnings, capital efficiency, and the dividend amount.

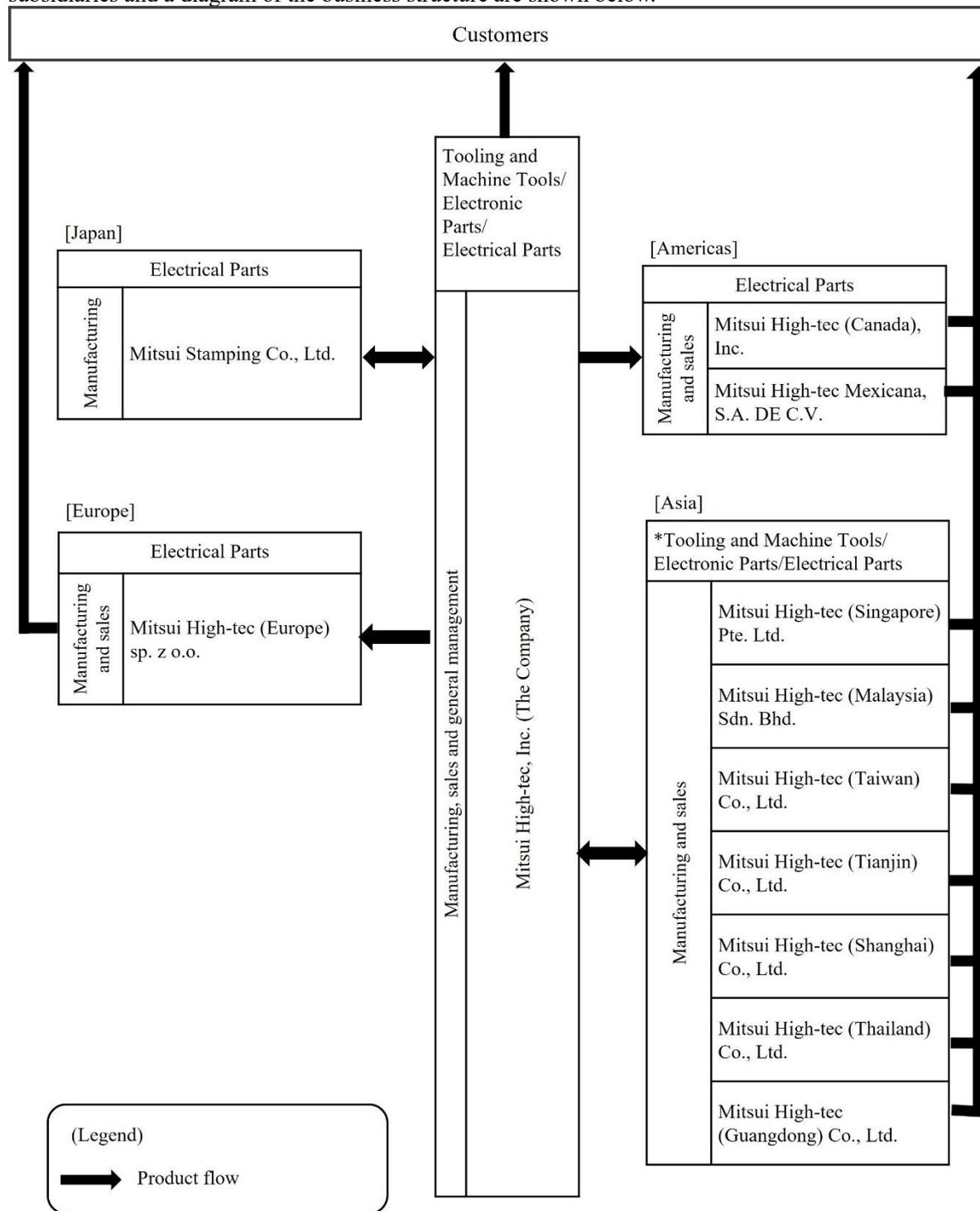
The Company distributes surplus twice annually in the form of an interim dividend and a year-end dividend. Based on Article 459 (1) of the Companies Act, the Company has established in its Articles of Incorporation that surplus may be distributed through a resolution by the Board of Directors without requiring a resolution by the General Meeting of Shareholders.

In terms of the year-end dividend for the fiscal year under review, on March 11, 2026, the Board of Directors resolved to pay a dividend of ¥12 per common share of the Company (total dividend payments: ¥2,196 million) with payments starting on April 13, 2026. As a result, combined with the interim dividend of ¥6, annual dividends totaled ¥18 per share, and DOE (total dividend payments / equity attributable to owners of parent) was 3.0%.

For the next fiscal year's annual dividends, the Company is planning ¥19 per share and expects DOE of 3.0%.

## 2. Corporate group

The Group consists of the Company and 14 consolidated subsidiaries, and its major businesses are the manufacture and sale of tooling and machine tools, electronic parts, and electrical parts. Major consolidated subsidiaries and a diagram of the business structure are shown below.



\*Each business for tooling and machinery in the group companies in the Asia region only carries out sales.

- (1) Mitsui High-tec Mexicana, S.A. DE C.V. was established on August 11, 2023, and is preparing to begin mass production of motor core products.
- (2) Mitsui Asia Headquarters Pte. Ltd., is not shown because it is a general management company, and Mitsui High-tec North America, Inc. and Mitsui High-tec Deutschland GmbH are not shown because their business activities are sales support.
- (3) Mitsui High-tec (Hong Kong), Ltd. resolved to dissolve and liquidate at its shareholders' meeting held on May 24, 2024, and completed liquidation in January 2026.

### **3. Basic rationale for selection of accounting standards**

The Group has prepared the consolidated financial statements in accordance with the generally accepted accounting principles in Japan (Japanese GAAP), giving consideration to the possibility of comparing the consolidated financial statements between terms.

The Group will continue to give careful consideration to the International Financial Reporting Standards (IFRS) after taking into account circumstances in and outside Japan.

## 4. Consolidated financial statements and significant notes thereto

### (1) Consolidated balance sheet

(Millions of yen)

	As of January 31, 2025	As of January 31, 2026
<b>Assets</b>		
Current assets		
Cash and deposits	44,384	48,036
Notes and accounts receivable - trade, and contract assets	32,354	30,126
Electronically recorded monetary claims - operating	3,958	2,992
Securities	5,500	5,000
Merchandise and finished goods	8,958	8,206
Work in process	3,747	3,496
Raw materials and supplies	4,206	5,898
Other	5,125	5,050
Allowance for doubtful accounts	(14)	(18)
Total current assets	108,220	108,787
Non-current assets		
Property, plant and equipment		
Buildings and structures	56,041	65,801
Accumulated depreciation	(28,896)	(31,808)
Buildings and structures, net	27,144	33,993
Machinery, equipment and vehicles	125,256	136,659
Accumulated depreciation	(74,119)	(81,601)
Machinery, equipment and vehicles, net	51,137	55,057
Tools, furniture and fixtures	28,820	31,189
Accumulated depreciation	(23,591)	(26,047)
Tools, furniture and fixtures, net	5,229	5,142
Land	8,452	8,589
Right-of-use assets	2,099	1,754
Accumulated depreciation	(1,431)	(658)
Right-of-use assets, net	667	1,096
Construction in progress	17,651	21,373
Total property, plant and equipment	110,282	125,252
Intangible assets	1,643	2,286
Investments and other assets		
Investment securities	1,548	2,006
Retirement benefit asset	1,028	1,744
Deferred tax assets	754	657
Other	219	257
Total investments and other assets	3,551	4,667
Total non-current assets	115,477	132,206
Total assets	223,698	240,994

(Millions of yen)

	As of January 31, 2025	As of January 31, 2026
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	23,378	23,325
Current portion of long-term borrowings	10,295	18,343
Income taxes payable	1,636	2,254
Provision for loss on business in Europe	–	1,739
Lease liabilities	51	40
Other	8,965	9,159
<b>Total current liabilities</b>	<b>44,327</b>	<b>54,862</b>
Non-current liabilities		
Long-term borrowings	65,925	68,340
Retirement benefit liability	147	130
Provision for share awards for directors (and other officers)	–	75
Provision for loss on business in Europe	–	1,096
Lease liabilities	102	550
Deferred tax liabilities	2,178	2,027
Long-term advances received	271	180
Long-term accounts payable - other	368	103
Other	50	12
<b>Total non-current liabilities</b>	<b>69,043</b>	<b>72,517</b>
<b>Total liabilities</b>	<b>113,371</b>	<b>127,379</b>
<b>Net assets</b>		
Shareholders' equity		
Share capital	16,403	16,403
Capital surplus	15,251	15,251
Retained earnings	70,068	69,925
Treasury shares	(3,657)	(3,657)
<b>Total shareholders' equity</b>	<b>98,066</b>	<b>97,923</b>
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	614	921
Deferred gains or losses on hedges	(0)	–
Foreign currency translation adjustment	11,346	13,938
Remeasurements of defined benefit plans	(42)	468
<b>Total accumulated other comprehensive income</b>	<b>11,918</b>	<b>15,328</b>
Non-controlling interests	342	363
<b>Total net assets</b>	<b>110,327</b>	<b>113,614</b>
<b>Total liabilities and net assets</b>	<b>223,698</b>	<b>240,994</b>

**(2) Consolidated statement of income and consolidated statement of comprehensive income**  
**(Consolidated statement of income)**

(Millions of yen)

	Fiscal year ended January 31, 2025		Fiscal year ended January 31, 2026
Net sales	214,890		218,329
Cost of sales	182,510		186,141
Gross profit	32,380		32,187
Selling, general and administrative expenses	16,362		19,536
Operating profit	16,017		12,651
Non-operating income			
Interest income	853		670
Dividend income	49		60
Foreign exchange gains	773		1,243
Other	255		325
Total non-operating income	1,932		2,299
Non-operating expenses			
Interest expenses	297		507
Loss on valuation of derivatives	-		36
Loss on sale and retirement of non-current assets	540		418
Other	168		172
Total non-operating expenses	1,005		1,135
Ordinary profit	16,943		13,815
Extraordinary income			
Subsidy income	837		483
Gain on reversal of foreign currency translation adjustment	-	*1	297
Total extraordinary income	837		780
Extraordinary losses			
Loss on tax purpose reduction entry of non-current assets	605		415
Impairment losses	-	*2	3,951
Loss on business in Europe	-	*3	2,591
Loss on product compensation	-	*4	425
Total extraordinary losses	605		7,383
Profit before income taxes	17,176		7,212
Income taxes - current	4,287		4,498
Income taxes - deferred	665		(459)
Total income taxes	4,953		4,038
Profit	12,223		3,173
Profit attributable to non-controlling interests	3		21
Profit attributable to owners of parent	12,219		3,151

**(Consolidated statement of comprehensive income)**

(Millions of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Profit	12,223	3,173
Other comprehensive income		
Valuation difference on available-for-sale securities	67	307
Deferred gains or losses on hedges	3	0
Foreign currency translation adjustment	3,745	2,591
Remeasurements of defined benefit plans, net of tax	98	511
Total other comprehensive income	3,915	3,409
Comprehensive income	16,138	6,583
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	16,134	6,561
Comprehensive income attributable to non-controlling interests	3	21

**(3) Consolidated statement of changes in equity**

Fiscal year ended January 31, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,403	15,251	60,631	(3,655)	88,630
Changes during period					
Dividends of surplus			(2,782)		(2,782)
Profit attributable to owners of parent			12,219		12,219
Purchase of treasury shares				(4)	(4)
Disposal of treasury shares				2	2
Net changes in items other than shareholders' equity					
Total changes during period	–	–	9,437	(1)	9,435
Balance at end of period	16,403	15,251	70,068	(3,657)	98,066

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	546	(3)	7,601	(141)	8,003	359	96,993
Changes during period							
Dividends of surplus							(2,782)
Profit attributable to owners of parent							12,219
Purchase of treasury shares							(4)
Disposal of treasury shares							2
Net changes in items other than shareholders' equity	67	3	3,745	98	3,915	(16)	3,898
Total changes during period	67	3	3,745	98	3,915	(16)	13,333
Balance at end of period	614	(0)	11,346	(42)	11,918	342	110,327

Fiscal year ended January 31, 2026

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	16,403	15,251	70,068	(3,657)	98,066
Changes during period					
Dividends of surplus			(3,294)		(3,294)
Profit attributable to owners of parent			3,151		3,151
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares					
Net changes in items other than shareholders' equity					
Total changes during period	–	–	(142)	(0)	(142)
Balance at end of period	16,403	15,251	69,925	(3,657)	97,923

	Accumulated other comprehensive income					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	614	(0)	11,346	(42)	11,918	342	110,327
Changes during period							
Dividends of surplus							(3,294)
Profit attributable to owners of parent							3,151
Purchase of treasury shares							(0)
Disposal of treasury shares							
Net changes in items other than shareholders' equity	307	0	2,591	511	3,409	20	3,430
Total changes during period	307	0	2,591	511	3,409	20	3,287
Balance at end of period	921	–	13,938	468	15,328	363	113,614

**(4) Consolidated statement of cash flows**

(Millions of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
<b>Cash flows from operating activities</b>		
Profit before income taxes	17,176	7,212
Depreciation	14,518	13,380
Increase/decrease in retirement benefit asset or liability	(20)	(5)
Increase (decrease) in provision for share awards for directors (and other officers)	(40)	75
Increase (decrease) in provision for loss on business in Europe	–	2,591
Interest and dividend income	(903)	(730)
Interest expenses	297	507
Foreign exchange losses (gains)	(585)	(1,492)
Loss (gain) on valuation of derivatives	–	36
Loss (gain) on sale and retirement of non-current assets	493	398
Decrease (increase) in trade receivables	(2,094)	3,805
Decrease (increase) in inventories	(2,158)	(253)
Increase (decrease) in trade payables	1,735	(506)
Increase/decrease in consumption taxes payable/consumption taxes refund receivable	562	160
Loss on tax purpose reduction entry of non-current assets	605	415
Subsidy income	(837)	(483)
Loss (gain) on reversal of foreign currency translation adjustment	–	(297)
Impairment losses	–	3,951
Other, net	(162)	(1,441)
<b>Subtotal</b>	<b>28,586</b>	<b>27,323</b>
Interest and dividends received	901	722
Interest paid	(281)	(475)
Income taxes paid	(5,676)	(3,918)
Subsidies received	837	483
<b>Net cash provided by (used in) operating activities</b>	<b>24,368</b>	<b>24,135</b>
<b>Cash flows from investing activities</b>		
Net decrease (increase) in time deposits	(210)	–
Purchase of property, plant and equipment	(25,829)	(27,623)
Proceeds from sale of property, plant and equipment	105	59
Purchase of intangible assets	(528)	(1,167)
Loan advances	(0)	(5)
Proceeds from collection of loans receivable	2	3
Other, net	(51)	(39)
<b>Net cash provided by (used in) investing activities</b>	<b>(26,512)</b>	<b>(28,773)</b>

(Millions of yen)

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Cash flows from financing activities		
Repayments of short-term borrowings	(4,000)	–
Proceeds from long-term borrowings	30,000	23,000
Repayments of long-term borrowings	(12,070)	(12,536)
Purchase of treasury shares	(4)	(0)
Dividends paid	(2,782)	(3,294)
Repayments of lease liabilities	(48)	(50)
Other, net	(20)	(1)
Net cash provided by (used in) financing activities	11,073	7,117
Effect of exchange rate change on cash and cash equivalents	1,483	657
Net increase (decrease) in cash and cash equivalents	10,412	3,137
Cash and cash equivalents at beginning of period	39,192	49,604
Cash and cash equivalents at end of period	49,604	52,742

**(5) Notes to consolidated financial statements****Notes on premise of going concern**

Not applicable.

**Changes in the scope of consolidation or application of equity method**

Effective from the fiscal year ended January 31, 2026, Mitsui High-tec (Hong Kong), Ltd., a former consolidated subsidiary, has been excluded from the scope of consolidation as it has completed liquidation.

**Changes in accounting policies**

*Application of the “Accounting Standard for Current Income Taxes,” Etc.*

The Company has applied the “Accounting Standard for Current Income Taxes” (Accounting Standards Board of Japan (ASBJ) Statement No. 27, October 28, 2022), “Accounting Standard for Presentation of Comprehensive Income” (ASBJ Statement No. 25, October 28, 2022), and “Guidance on Accounting Standard for Tax Effect Accounting” (ASBJ Guidance No. 28, October 28, 2022) from the beginning of the fiscal year ended January 31, 2026. These changes have no impact on the consolidated financial statements.

*Application of the “Practical Solution on the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules,” Etc.*

The Company has applied the “Practical Solution on the Accounting for and Disclosure of Current Taxes Related to the Global Minimum Tax Rules” (ASBJ Practical Solution No. 46, March 22, 2024) from the beginning of fiscal year ended January 31, 2026. These changes have no impact on the consolidated financial statements.

**Changes in accounting policies that are difficult to distinguish from changes in accounting estimates**

*Changes in depreciation methods for property, plant and equipment*

Regarding the depreciation method for property, plant and equipment of the Group, the Company previously mainly used the declining-balance method (except for buildings (excluding facilities attached to buildings) acquired on or after April 1, 1998, and facilities attached to buildings and structures acquired on or after April 1, 2016, for which the straight-line method was used), but it changed to the straight-line method from the fiscal year ended January 31, 2026.

The Group is promoting capital investment to strengthen competitiveness and increase production capacity, as well as generalization of production facilities. Taking into consideration the expected standardized consumption of the economic benefits through the steady use of property, plant and equipment going forward, the Company has determined that the straight-line method more accurately reflects the economic reality.

As a result of this change, operating profit, ordinary profit, and profit before income taxes for the fiscal year under review, increased by ¥2,222 million each compared with those calculated using the previous method.

**Notes to consolidated statement of income****\*1 Gain on reversal of foreign currency translation adjustment**

Fiscal year ended January 31, 2025

Not applicable.

Fiscal year ended January 31, 2026

This was the result of a reversal of the foreign currency translation adjustment due to the completion of liquidation of Mitsui High-tec (Hong Kong), Ltd., a former consolidated subsidiary.

**\*2 Impairment losses**

Fiscal year ended January 31, 2025

Not applicable.

Fiscal year ended January 31, 2026

The Group recorded impairment losses on the following asset groups.

Purpose	Location	Type	Amount (Millions of yen)
Business assets	Opole, Poland	Buildings and structures	38
		Machinery, equipment and vehicles	1,836
		Tools, furniture and fixtures	3
		Construction in progress	2,054
		Software	20
		Total	3,951

(Background)

For business assets, following the slowdown in the growth of the BEV in the European market, an assessment of the recoverability of manufacturing equipment related to transactions with certain customers, where profitability is expected to decline led to a determination by the Group that recovery of the book value would be difficult, and an impairment loss was therefore recorded.

(Grouping method and calculation method for recoverable amount, etc.)

Business assets are mainly grouped by domestic business department and overseas production site. For asset groups showing signs of impairment in the domestic business department, the total undiscounted future cash flows expected to be generated by the asset group are compared with its book value, and the book value of any asset group determined to require recognition of an impairment loss is reduced to its recoverable amount. In the overseas production site, future cash flows and other factors are estimated, and an impairment test is conducted. The book value of any asset group determined to require recognition of an impairment loss is reduced to its recoverable amount. The recoverable amount is measured based on value in use, calculated by discounting the future cash flows at a rate of 10.1%.

**\*3 Loss on business in Europe**

Fiscal year ended January 31, 2025

Not applicable.

Fiscal year ended January 31, 2026

Following the slowdown in the growth of the BEV in the European market, for transactions with certain customers, the total losses expected to occur in the future have been estimated, and a loss on business in Europe of ¥2,591 million, representing the discounted present value of these losses, was recorded.

\*4 Loss on product compensation

Fiscal year ended January 31, 2025

Not applicable.

Fiscal year ended January 31, 2026

Loss on product compensation was recorded due to quality defects identified in some products manufactured and sold by the Company at a business partner's facility during the semiconductor assembly process.

**Notes on segment information, etc.**

[Segment information]

1. Overview of reportable segments

The reportable segments of the Group are components of the Group for which discrete financial information is available and regularly reviewed by the Company's Board of Directors to make decisions about allocation of managerial resources and to assess their performance.

The Group drafts comprehensive strategies for Japan and overseas by business classification for products, and undertakes business activities.

Therefore, the Group is composed of product segments based on these business classifications. The three reportable segments are "Tooling and Machine Tools," "Electronic Parts," and "Electrical Parts."

"Tooling and Machine Tools" manufactures and sells tooling for presses, surface grinders, etc.

"Electronic Parts" manufactures and sells leadframes, etc. "Electrical Parts" manufactures and sells motor core products, etc.

2. Method for calculating amounts of net sales, profit or loss, assets, and other items by reportable segment

The accounting methods for the reported business segments are generally consistent with those described in the "Significant Matters for the Preparation of Consolidated Financial Statements."

Profits of the reportable segments are amounts based on operating profit.

Intersegment net sales and transfers are based on current market price.

*Changes in depreciation methods for property, plant and equipment*

As stated in "Changes in accounting policies that are difficult to distinguish from changes in accounting estimates," regarding the depreciation method for property, plant and equipment of the Group, the Company previously mainly used the declining-balance method, but it changed to the straight-line method from the fiscal year ended January 31, 2026.

As a result of this change, segment profit for the fiscal year ended January 31, 2026 increased by ¥275 million in the Tooling and Machine Tools Business, increased by ¥503 million in the Electronic Parts Business, and increased by ¥1,567 million in the Electrical Parts Business compared to those calculated using the previous method.

3. Information on the amounts of net sales, profit or loss, assets, and other items by reportable segment, and information on disaggregation of revenue

Fiscal year ended January 31, 2025

(Millions of yen)

	Reportable segment				Adjustments (Note) 1	Consolidated financial statement amounts (Note) 2
	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total		
Net sales						
Revenue from contracts with customers	4,315	55,393	155,182	214,890	–	214,890
Net sales to external customers	4,315	55,393	155,182	214,890	–	214,890
Intersegment net sales or transfers	5,915	–	–	5,915	(5,915)	–
Total	10,230	55,393	155,182	220,805	(5,915)	214,890
Segment profit	328	3,728	12,053	16,109	(91)	16,017
Segment assets	7,298	41,964	152,679	201,942	21,755	223,698
Others						
Depreciation	793	3,962	9,377	14,133	385	14,518
Impairment losses	–	–	–	–	–	–
Increase in property, plant and equipment and intangible assets	869	4,606	17,329	22,804	2,051	24,856

Notes: 1. Adjustments are as follows:

- (1) Adjustment to segment profit of negative ¥91 million mainly consists of general and administrative expenses not attributable to the reportable segments.
  - (2) Adjustment to segment assets of ¥21,755 million is mainly corporate assets that are not allocated to segments.
  - (3) Adjustment to depreciation of ¥385 million is depreciation for corporate assets.
  - (4) Adjustment to increase in property, plant and equipment and intangible assets of ¥2,051 million is an increase in corporate assets.
2. Segment profit is adjusted to operating profit in the consolidated statement of income.

Fiscal year ended January 31, 2026

(Millions of yen)

	Reportable segment				Adjustments (Note) 1	Consolidated financial statement amounts (Note) 2
	Tooling and Machine Tools	Electronic Parts	Electrical Parts	Total		
Net sales						
Revenue from contracts with customers	4,112	59,567	154,649	218,329	–	218,329
Net sales to external customers	4,112	59,567	154,649	218,329	–	218,329
Intersegment net sales or transfers	6,135	–	–	6,135	(6,135)	–
Total	10,247	59,567	154,649	224,464	(6,135)	218,329
Segment profit	272	4,046	9,821	14,139	(1,488)	12,651
Segment assets	6,696	44,879	163,388	214,965	26,029	240,994
Others						
Depreciation	494	3,301	8,959	12,755	625	13,380
Impairment losses	–	–	3,951	3,951	–	3,951
Increase in property, plant and equipment and intangible assets	314	4,049	24,515	28,879	1,237	30,116

Notes: 1. Adjustments are as follows:

- (1) Adjustment to segment profit of negative ¥1,488 million mainly consists of general and administrative expenses not attributable to the reportable segments.
  - (2) Adjustment to segment assets of ¥26,029 million is mainly corporate assets that are not allocated to segments.
  - (3) Adjustment to depreciation of ¥625 million is depreciation for corporate assets.
  - (4) Adjustment to increase in property, plant and equipment and intangible assets of ¥1,237 million is an increase in corporate assets.
2. Segment profit is adjusted to operating profit in the consolidated statement of income.

**Per share information**

(Yen)

Fiscal year ended January 31, 2025		Fiscal year ended January 31, 2026	
Net assets per share	601.83	Net assets per share	619.71
Basic earnings per share	66.86	Basic earnings per share	17.25
Diluted earnings per share is not provided because there are no potential shares.		Diluted earnings per share is not provided because there are no potential shares.	

Notes: 1. The Company introduced a Board Benefit Trust (BBT), and the number of treasury shares at the end of the period includes the shares of the Company held by the Board Benefit Trust (BBT) (277 thousand shares as of January 31, 2026 and 277 thousand shares as of January 31, 2025). Furthermore, treasury shares excluded for the calculation of the average number of shares outstanding during the period include the shares of the Company held by the Board Benefit Trust (BBT) (277 thousand shares as of January 31, 2026 and 277 thousand shares as of January 31, 2025).

2. The basis for calculation of basic earnings per share is as follows:

	Fiscal year ended January 31, 2025	Fiscal year ended January 31, 2026
Profit attributable to owners of parent (Millions of yen)	12,219	3,151
Profit not attributable to common shareholders (Millions of yen)	–	–
Profit attributable to owners of parent pertaining to common shares (Millions of yen)	12,219	3,151
Average number of outstanding common shares during the period (Thousands of shares)	182,750	182,749

**Significant events after the period**

Not applicable.

**5. Other****Changes in Directors (and other officers)**

Please refer to the “Notice Concerning Personnel Changes Among Officers” released today regarding the changes in Directors (and other officers).