October 31, 2025

Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: Enplas Corporation
Listing: Tokyo Stock Exchange
Securities code: 6961
URL: https://www.enplas.co.jp
Representative: Daisuke Yokota, President
Inquiries: Kaoru Yasuda, Executive Officer
Telephone: +81-3-6268-0259

Scheduled date to file semi-annual securities report: November 11, 2025
Scheduled date to commence dividend payments: December 1, 2025
Preparation of supplementary material on financial results: Yes
Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	20,901	6.1	3,051	(9.0)	3,080	(2.0)	2,247	7.3
September 30, 2024	19,700	2.6	3,354	28.2	3,144	1.6	2,094	16.5

Note: Comprehensive income For the six months ended September 30, 2025: ¥2,546 million [80.0%]
For the six months ended September 30, 2024: ¥1,414 million [(63.9)%]

	Basic earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	254.08	252.16
September 30, 2024	237.19	233.32

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
September 30, 2025	68,926	57,748	83.4	6,477.74
March 31, 2025	62,775	56,216	88.0	6,255.78

Reference: Equity
As of September 30, 2025: ¥57,460 million
As of March 31, 2025: ¥55,270 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2026	-	45.00			
Fiscal year ending March 31, 2026 (Forecast)				45.00	90.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	41,000	7.7	5,300	0.2	5,500	1.0	4,100	4.0	462.21

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements:None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	9,732,897 shares
As of March 31, 2025	9,732,897 shares

(ii) Number of treasury shares at the end of the period

As of September 30, 2025	862,498 shares
As of March 31, 2025	897,833 shares

(iii) Average number of shares outstanding during the period(cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	8,843,973 shares
Six months ended September 30, 2024	8,831,323 shares

* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)
The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)
The Company plans to hold a briefing for institutional investors and analysts on Friday, October 31, 2025. The financial results presentation material to be distributed at this meeting will be posted on the Company’s website promptly after the briefing.

Business Results

The results for each segment are as follows.

Semiconductor business
Sales increased due to growing demand for servers, automotive and mobile applications. Demand for servers and automotive applications, on which we are focusing, is expected to continue to grow in the medium term. In particular, demand for sockets for AI servers is expected to increase, not only from major GPU manufacturers but also from hyperscalers related to ASICs. We are actively developing solutions to further enhance our competitiveness. Additionally, we will continue to focus on technological development of Test sockets for future growth.
As a result, sales were 10,685 million yen, up by 29.4% YoY. Operating profit was 2,279 million yen, up by 123.0% YoY.

Life Science business
Sales temporarily increased due to the discontinuation of some mass-produced products.
As a result, sales were 2,620 million yen, up by 78.2% YoY. Operating profit was 536 million yen, up by 173.4% YoY.

Digital communications business
In optical fiber lens, sales decreased due to delays in mass production of customers' next-generation products in high-end areas such as AI applications, and delays in the launch of new lens connector products. We are advancing the development of next-generation products to meet future demand for higher-speed communications and market expansion. In LED diffusion lens, sales decreased due to the continued decline in demand from the LCD TV market. We will continue to enhance marketing activities to bring innovation to the display market with new approaches.
As a result, sales were 786 million yen, down by 73.6% YoY. Operating loss was 151 million yen, compared with the operating profit of 1,703 million yen for the same period of the previous fiscal year.

Energy Saving Solution business
Sales for automotive components increased due to the expansion of our low-noise, high-efficiency gear solution business, which we are focusing on. Sales for printer components decreased due to a reactionary decline in demand. We will continue to promote our low-noise, high-efficiency gear solutions business for automotive electrification, on which we are focusing, while also promoting the development of new products in new areas.
As a result, sales were 6,808 million yen, down by 2.7% YoY. Operating profit was 386 million yen, down by 10.6% YoY.

Semi-annual consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Current assets		
Cash and deposits	24,050	24,040
Notes and accounts receivable - trade	8,807	10,461
Finished goods	1,266	848
Work in process	782	667
Raw materials and supplies	2,015	2,431
Consumption taxes refund receivable	815	559
Income taxes refund receivable	158	207
Other	809	944
Allowance for doubtful accounts	(11)	(17)
Total current assets	38,695	40,142
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,904	4,130
Machinery, equipment and vehicles, net	2,833	2,554
Tools, furniture and fixtures, net	1,266	1,259
Land	6,871	6,870
Right-of-use assets, net	1,396	1,238
Construction in progress	5,180	9,207
Total property, plant and equipment	21,453	25,260
Intangible assets		
Software	152	296
Other	546	1,191
Total intangible assets	698	1,487
Investments and other assets	1,927	2,036
Total non-current assets	24,079	28,784
Total assets	62,775	68,926

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,344	1,556
Lease liabilities	354	304
Accounts payable - other	1,039	5,165
Accrued expenses	619	837
Income taxes payable	458	647
Contract liabilities	152	165
Provision for bonuses	744	759
Provision for loss on sublease	28	21
Provision for bonuses for directors (and other officers)	118	43
Other	306	377
Total current liabilities	5,168	9,878
Non-current liabilities		
Lease liabilities	1,084	1,028
Retirement benefit liability	112	110
Deferred tax liabilities	35	28
Provision for loss on sublease	7	-
Other	151	132
Total non-current liabilities	1,390	1,299
Total liabilities	6,559	11,178
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,042	1,943
Retained earnings	42,510	44,404
Treasury shares	(3,233)	(3,106)
Total shareholders' equity	49,399	51,321
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	410	521
Foreign currency translation adjustment	5,460	5,616
Total accumulated other comprehensive income	5,870	6,138
Share acquisition rights	179	173
Non-controlling interests	766	115
Total net assets	56,216	57,748
Total liabilities and net assets	62,775	68,926

Semi-annual consolidated statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Net sales	19,700	20,901
Cost of sales	10,186	11,581
Gross profit	9,514	9,319
Selling, general and administrative expenses	6,159	6,268
Operating profit	3,354	3,051
Non-operating income		
Interest income	172	99
Dividend income	9	12
Gain on sale of scraps	45	34
Other	14	16
Total non-operating income	242	163
Non-operating expenses		
Interest expenses	39	35
Compensation expenses	9	-
Foreign exchange losses	396	69
Other	7	29
Total non-operating expenses	452	133
Ordinary profit	3,144	3,080
Extraordinary income		
Gain on sale of non-current assets	13	11
Gain on sale of investment securities	2	-
Gain on reversal of share acquisition rights	-	1
Compensation income	44	-
Other	1	-
Total extraordinary income	62	12
Extraordinary losses		
Loss on sale of non-current assets	0	0
Business restructuring expenses	232	187
Total extraordinary losses	233	187
Profit before income taxes	2,973	2,906
Income taxes - current	839	712
Income taxes - deferred	(0)	(74)
Total income taxes	838	637
Profit	2,134	2,268
Profit attributable to non-controlling interests	39	21
Profit attributable to owners of parent	2,094	2,247

Semi-annual consolidated statement of comprehensive income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	2,134	2,268
Other comprehensive income		
Valuation difference on available-for-sale securities	(10)	111
Foreign currency translation adjustment	(708)	166
Total other comprehensive income	(719)	278
Comprehensive income	1,414	2,546
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	1,404	2,515
Comprehensive income attributable to non-controlling interests	10	31

(Notes on segment information, etc.)

Segment Information

I. Previous interim consolidated accounting period (April 1, 2024 to September 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Semiconductor Business	Life Science Business	Digital Communication Business	Energy Saving Solution Business	Total
Sales					
Revenues from external customers	8,256	1,471	2,978	6,995	19,700
Transactions with other segments	-	-	-	-	-
Total	8,256	1,471	2,978	6,995	19,700
Segment Profit	1,022	196	1,703	432	3,354

Note: The total amount of segment profit is consistent with operating income in the interim consolidated statements of income.

II. Interim Consolidated Accounting Period (April 1, 2025 to September 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(Millions of yen)

	Semiconductor Business	Life Science Business	Digital Communication Business	Energy Saving Solution Business	Total
Sales					
Revenues from external customers	10,685	2,620	786	6,808	20,901
Transactions with other segments	-	-	-	-	-
Total	10,685	2,620	786	6,808	20,901
Segment profit (loss)	2,279	536	(151)	386	3,051

Note: The total amount of segment profit or loss (loss) is consistent with operating income in the interim consolidated statements of income.