

July 28, 2025

Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: Enplas Corporation
 Listing: Tokyo Stock Exchange
 Securities code: 6961
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 Scheduled date to commence dividend payments: -
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2025 (from April 1, 2025 to June 30, 2025)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2025	8,999	(15.1)	905	(58.0)	825	(64.6)	362	(76.1)
June 30, 2024	10,601	9.1	2,153	52.5	2,334	38.8	1,518	106.3

Note: Comprehensive income For the three months ended June 30, 2025: ¥85 million [(97.0)%]
 For the three months ended June 30, 2024: ¥2,880 million [22.1%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended June 30, 2025	41.03	40.86
June 30, 2024	172.00	169.18

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2025	61,923	55,164	88.6	6,210.44
March 31, 2025	62,775	56,216	88.0	6,255.78

Reference: Equity
 As of June 30, 2025: ¥54,869 million
 As of March 31, 2025: ¥55,270 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	30.00	-	40.00	70.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		40.00		40.00	80.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2025	18,900	(4.1)	1,200	(64.2)	1,400	(55.5)	1,000	(52.3)	113.19
Fiscal year ending March 31, 2026	38,000	(0.2)	2,500	(52.7)	3,000	(44.9)	2,100	(46.8)	237.69

Note: Revisions to the earnings forecasts most recently announced: None

* **Notes**

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	9,732,897 shares
As of March 31, 2025	9,732,897 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	897,863 shares
As of March 31, 2025	897,833 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	8,835,042 shares
Three months ended June 30, 2024	8,828,470 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: nothing

* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for the use of earnings forecasts, please refer to Appendix P.3 "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary financial results briefing materials and financial results briefing materials)

The Company plans to hold a briefing for institutional investors and analysts on Monday, July 28, 2025. The financial results presentation material to be distributed at this meeting will be posted on the Company's website promptly after the briefing.

Business Results

The results for each segment are as follows.

Semiconductor business

Sales increased due to growing demand for servers and mobile applications. Demand for servers and automotive applications, on which we are focusing, is expected to continue to grow in the medium term. In particular, demand for sockets for AI servers is expected to increase, not only from major GPU manufacturers but also from hyperscalers related to ASICs. We are actively developing solutions to further enhance our competitiveness. Additionally, we will continue to focus on technological development of Test sockets for future growth.

As a result, sales were 4,888 million yen, up by 7.0% YoY. Operating profit was 866 million yen, up by 20.5% YoY.

Life Science business

Sales decreased due to a temporary increase in sales of related products for the launch of new products in the first quarter of the previous fiscal year. As a result, sales were 516 million yen, down by 32.6% YoY. Operating loss was 10 million yen, compared with the operating profit of 115 million yen for the same period of the previous fiscal year.

Digital communications business

In optical fiber lens, sales decreased due to continued inventory adjustments in high-end areas such as AI applications reflecting customers' transition to next-generation products, delays in mass production of customers' next-generation products, and delays in the launch of new products for non-optical transceivers. In LED diffusion lens, sales decreased due to the continued decline in demand from the LCD TV market. We will continue to enhance marketing activities to bring innovation to the display market with new approaches.

As a result, sales were 420 million yen, down by 75.3% YoY. Operating loss was 43 million yen, compared with the operating profit of 1,065 million yen for the same period of the previous fiscal year.

Energy Saving Solution business

Sales decreased due to a decline in sales of automotive components caused by delays in mass production of new products and a decrease in demand for printer components.

We will continue to promote our low-noise, high-efficiency gear solutions business for automotive electrification, on which we are focusing, while also promoting the development of new products in new areas.

As a result, sales were 3,173 million yen, down by 10.8% YoY. Operating profit was 92 million yen, up by 63.6% YoY.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2025	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	24,050	23,312
Notes and accounts receivable - trade	8,807	8,330
Finished goods	1,266	1,643
Work in process	782	778
Raw materials and supplies	2,015	2,248
Consumption taxes refund receivable	815	278
Income taxes refund receivable	158	180
Other	809	948
Allowance for doubtful accounts	(11)	(12)
Total current assets	38,695	37,708
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	3,904	4,174
Machinery, equipment and vehicles, net	2,833	2,682
Tools, furniture and fixtures, net	1,266	1,245
Land	6,871	6,862
Right-of-use assets, net	1,396	1,267
Construction in progress	5,180	5,076
Total property, plant and equipment	21,453	21,307
Intangible assets		
Software	152	151
Other	546	821
Total intangible assets	698	972
Investments and other assets	1,927	1,934
Total non-current assets	24,079	24,215
Total assets	62,775	61,923

	As of March 31, 2025	As of June 30, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	1,344	1,588
Lease liabilities	354	330
Accounts payable - other	1,039	991
Accrued expenses	619	801
Income taxes payable	458	448
Contract liabilities	152	187
Provision for bonuses	744	423
Provision for loss on sublease	28	27
Provision for bonuses for directors (and other officers)	118	17
Other	306	675
Total current liabilities	5,168	5,492
Non-current liabilities		
Lease liabilities	1,084	1,006
Retirement benefit liability	112	105
Deferred tax liabilities	35	24
Provision for loss on sublease	7	-
Other	151	130
Total non-current liabilities	1,390	1,266
Total liabilities	6,559	6,759
Net assets		
Shareholders' equity		
Share capital	8,080	8,080
Capital surplus	2,042	1,924
Retained earnings	42,510	42,519
Treasury shares	(3,233)	(3,234)
Total shareholders' equity	49,399	49,290
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	410	407
Foreign currency translation adjustment	5,460	5,170
Total accumulated other comprehensive income	5,870	5,578
Share acquisition rights	179	195
Non-controlling interests	766	99
Total net assets	56,216	55,164
Total liabilities and net assets	62,775	61,923

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Net sales	10,601	8,999
Cost of sales	5,394	5,009
Gross profit	5,206	3,990
Selling, general and administrative expenses	3,053	3,084
Operating profit	2,153	905
Non-operating income		
Interest income	86	54
Dividend income	9	12
Foreign exchange gains	78	-
Gain on sale of scraps	29	23
Other	7	6
Total non-operating income	211	97
Non-operating expenses		
Interest expenses	20	17
Foreign exchange losses	-	157
Other	10	3
Total non-operating expenses	30	177
Ordinary profit	2,334	825
Extraordinary income		
Gain on sale of non-current assets	9	9
Gain on sale of investment securities	2	-
Total extraordinary income	12	9
Extraordinary losses		
Loss on sale of non-current assets	0	0
Business restructuring expenses	204	198
Total extraordinary losses	204	198
Profit before income taxes	2,141	636
Income taxes - current	476	329
Income taxes - deferred	134	(58)
Total income taxes	611	270
Profit	1,530	365
Profit attributable to non-controlling interests	11	3
Profit attributable to owners of parent	1,518	362

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
Profit	1,530	365
Other comprehensive income		
Valuation difference on available-for-sale securities	38	(2)
Foreign currency translation adjustment	1,311	(277)
Total other comprehensive income	1,350	(280)
Comprehensive income	2,880	85
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,835	70
Comprehensive income attributable to non-controlling interests	45	15

(Notes on segment information, etc.)

Segment Information

I. the three months of the previous fiscal year (April 1, 2024 to June 30, 2024)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Semiconductor Business	Life Science Business	Digital Communication Business	Energy Saving Solution Business	Total
Sales					
Revenues from external customers	4,570	766	1,705	3,558	10,601
Transactions with other segments	-	-	-	-	-
Total	4,570	766	1,705	3,558	10,601
Segment Profit	719	115	1,065	253	2,153

Note: The total amount of segment profit is operating income in the quarterly consolidated statements of income.

II. the three months of the current fiscal year (April 1, 2025 to June 30, 2025)

Information on sales and the amount of profit or loss for each reported segment

(in millions of yen)

	Semiconductor Business	Life Science Business	Digital Communication Business	Energy Saving Solution Business	Total
Sales					
Revenues from external customers	4,888	516	420	3,173	8,999
Transactions with other segments	-	-	-	-	-
Total	4,888	516	420	3,173	8,999
Segment profit (loss)	866	(10)	(43)	92	905

Note: The total amount of segment profit or loss (loss) is operating income in the quarterly consolidated statements of income.