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August 1, 2025

## Consolidated Financial Results for the Three Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: CASIO COMPUTER CO., LTD.  
Listing: Tokyo Stock Exchange  
Securities code: 6952  
URL: <https://www.casio.com/jp/>  
Representative: Shin Takano, President and CEO  
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Scheduled date to commence dividend payments: -  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes

(Monetary amounts are rounded to the nearest million yen.)

### 1. Consolidated Financial Results for the Three Months ended June 30, 2025 (From April 1, 2025 to June 30, 2025)

#### (1) Consolidated Operating Results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2025	62,191	(4.6)	3,730	(17.6)	4,377	(21.4)	3,721	(39.8)
June 30, 2024	65,217	4.0	4,529	4.7	5,570	(8.6)	6,178	79.1

Note: Comprehensive income For the three months ended June 30, 2025: ¥3,306 million [(63.2)%]  
For the three months ended June 30, 2024: ¥8,985 million [(8.5)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2025	16.32	-
June 30, 2024	26.74	-

Note: Diluted earnings per share are not shown as there are no dilutive shares.

#### (2) Consolidated Financial Position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
June 30, 2025	323,609	217,102	67.1
March 31, 2025	331,644	218,927	66.0

Reference: Equity As of June 30, 2025: ¥217,051 million  
As of March 31, 2025: ¥218,876 million

### 2. Cash Dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	22.50	-	22.50	45.00
Fiscal year ending March 31, 2026	-				
Fiscal year ending March 31, 2026 (Forecast)		-	-	-	-

Note: Revisions to the forecast of cash dividends most recently announced: None

The dividends forecast for the fiscal year ending March 31, 2026 has yet to be determined.

### 3. Consolidated Results Forecasts for the Fiscal Year ending March 31, 2026 (From April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year	132,000	(3.6)	9,000	(13.0)	9,000	(9.4)	7,000	95.5	30.69
Full year	270,000	3.1	21,000	47.5	20,500	45.1	15,000	86.0	65.76

Note: Revision of most recent consolidated results forecasts: Yes

#### \* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: -

Excluded: -

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

(i) Changes in accounting policies due to revisions to accounting standards and other regulations: None

(ii) Changes in accounting policies due to other reasons: None

(iii) Changes in accounting estimates: None

(iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	237,720,914 shares
As of March 31, 2025	237,720,914 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2025	9,675,374 shares
As of March 31, 2025	9,674,537 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2025	228,045,848 shares
Three months ended June 30, 2024	231,043,881 shares

\* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

\* Proper use of earnings forecasts, and other special matters

(Caution concerning forward-looking statements)

The forward-looking statements contained in these materials, including business results forecasts, are based on information currently available to the company and on certain assumptions deemed to be reasonable, and are not intended to be construed as assurance that they will be accomplished in the future. Actual business results may differ substantially due to a number of factors. Please refer to Discussion of Forward-looking Statements, including Consolidated Results Forecasts on page 2 for the conditions that form the assumptions for business results and cautions concerning the use of business results forecasts. The consolidated business results forecast announced on May 13, 2025 has been revised for these materials.

(How to access the supplementary materials for the financial results)

The supplementary materials for the financial results are disclosed on TDnet on the same day as the financial results, in addition to being posted on the company's website.

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## 1. Qualitative Information for the First Quarter of the Current Fiscal Year

### (1) Discussion of Operating Results

During the first quarter of the current fiscal year, the economic environment in Japan and overseas continued to experience an uncertain outlook, driven by factors such as the impact of increased U.S. tariffs, uncertainties around the economic policies of individual countries, escalating geopolitical risk, and exchange rate fluctuations.

In this situation, consolidated net sales for the first quarter of the fiscal year amounted to ¥62.1 billion, down 4.6% year-on-year. By segment, sales were ¥39.5 billion in the Timepiece segment, ¥20.0 billion in the Consumer segment, and ¥2.5 billion in the Others segment.

In the Timepiece Business, overall sales decreased due to the appreciation of the yen, despite demand anticipating the impact of U.S. tariffs and continuing strong sales in India and ASEAN countries.

In the EdTech Business, sales of scientific calculators remained firm, but overall sales decreased, impacted by currency depreciation in some emerging countries. In the Sound Business, sales decreased due to persistently challenging market conditions, amid declarations of bankruptcy among music stores in Europe and other factors.

Casio posted an operating profit of ¥3.7 billion, allowing for a ¥1.1 billion loss in adjustment, down 17.6% year-on-year. The Timepiece segment posted ¥4.2 billion in operating profit, the Consumer segment posted ¥1.1 billion in operating profit, and the Others segment recorded ¥0.5 billion in operating loss.

Casio posted ¥4.3 billion in ordinary profit and ¥3.7 billion in profit attributable to owners of parent. Earnings per share (EPS) were ¥16.32.

### (2) Discussion of Financial Position

Total assts on a consolidated basis at the end of the first quarter of the current fiscal year stood at ¥323.6 billion, down ¥8.0 billion compared to the end of the previous fiscal year, mainly owing to the transfer of shares of Casio Human Systems Co., Ltd., leading to its exclusion from the scope of consolidation. Net assets decreased to ¥217.1 billion, down ¥1.8 billion compared to the end of the previous fiscal year. As a result, the equity-to-asset ratio improved 1.1 points compared to the end of the previous fiscal year to 67.1%.

Casio will continue to pursue effective management of its business assets, aiming to build a stable and strong financial structure.

### (3) Discussion of Forward-looking Statements, including Consolidated Results Forecasts

During the current fiscal year, it is expected that conditions for the global economy will remain unpredictable, including the impact of increased U.S. tariffs on the global economy, exchange rate fluctuations, and geopolitical risk.

In this business environment, reflecting currently available information, the impact of U.S. tariffs, and other factors, Casio has revised the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2026 as follows.

(Consolidated results forecasts)

Net sales:	¥270.0 billion	(up 3.1 % year-on-year)
Operating profit:	¥21.0 billion	(up 47.5 % year-on-year)
Ordinary profit:	¥20.5 billion	(up 45.1 % year-on-year)
Profit attributable to owners of parent:	¥15.0 billion	(up 86.0 % year-on-year)

Notes concerning results forecasts

- 1) Exchange rates are estimated at US\$ 1 = ¥145 and Euro 1 = ¥160.
- 2) The forward-looking statements including business results forecasts are based on information currently available to the company and on certain assumptions deemed to be reasonable. Actual business results may differ substantially due to a number of factors. Key factors affecting actual business results may include, but are not limited to, the economic circumstances surrounding the company's business, fluctuations in the exchange rates of major currencies including the yen-dollar rate, and significant changes in product prices.

## 2. Quarterly Consolidated Financial Statements and Notes

### (1) Quarterly Consolidated Balance Sheets

	(Millions of yen)	
	As of March 31, 2025	As of June 30, 2025
<b>Assets</b>		
<b>Current assets</b>		
Cash and deposits	72,174	102,976
Notes and accounts receivable - trade	27,269	28,441
Electronically recorded monetary claims - operating	831	727
Securities	68,953	35,000
Finished goods	44,511	44,012
Work in process	4,590	4,810
Raw materials and supplies	9,934	9,278
Other	7,960	8,278
Allowance for doubtful accounts	(339)	(336)
<b>Total current assets</b>	<b>235,883</b>	<b>233,186</b>
<b>Non-current assets</b>		
Property, plant and equipment		
Land	30,493	28,446
Other, net	23,789	22,382
Total property, plant and equipment	54,282	50,828
Intangible assets	10,265	8,540
Investments and other assets		
Investment securities	4,866	4,540
Retirement benefit asset	19,801	19,752
Other	6,573	6,790
Allowance for doubtful accounts	(26)	(27)
Total investments and other assets	31,214	31,055
<b>Total non-current assets</b>	<b>95,761</b>	<b>90,423</b>
<b>Total assets</b>	<b>331,644</b>	<b>323,609</b>

	(Millions of yen)	
	As of March 31, 2025	As of June 30, 2025
<b>Liabilities</b>		
<b>Current liabilities</b>		
Notes and accounts payable - trade	16,711	15,651
Short-term borrowings	301	305
Income taxes payable	2,234	3,059
Provision for product warranties	670	660
Provision for loss on business liquidation	24	17
Provision for business restructuring	887	855
Other	40,576	34,352
<b>Total current liabilities</b>	<b>61,403</b>	<b>54,899</b>
<b>Non-current liabilities</b>		
Bonds payable	48	48
Long-term borrowings	42,000	42,000
Provision for loss on business liquidation	390	388
Provision for business restructuring	1,216	1,195
Retirement benefit liability	927	946
Other	6,733	7,031
<b>Total non-current liabilities</b>	<b>51,314</b>	<b>51,608</b>
<b>Total liabilities</b>	<b>112,717</b>	<b>106,507</b>
<b>Net assets</b>		
<b>Shareholders' equity</b>		
Share capital	48,592	48,592
Capital surplus	34,928	34,928
Retained earnings	125,723	124,313
Treasury shares	(12,684)	(12,684)
<b>Total shareholders' equity</b>	<b>196,559</b>	<b>195,149</b>
<b>Accumulated other comprehensive income</b>		
Valuation difference on available-for-sale securities	1,866	1,869
Foreign currency translation adjustment	15,501	15,193
Remeasurements of defined benefit plans	4,950	4,840
<b>Total accumulated other comprehensive income</b>	<b>22,317</b>	<b>21,902</b>
<b>Non-controlling interests</b>	<b>51</b>	<b>51</b>
<b>Total net assets</b>	<b>218,927</b>	<b>217,102</b>
<b>Total liabilities and net assets</b>	<b>331,644</b>	<b>323,609</b>

## (2) Quarterly Consolidated Statements of Income and Comprehensive Income

### Quarterly Consolidated Statements of Income

Three months ended June 30, 2025

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
<b>Net sales</b>	65,217	62,191
Cost of sales	36,276	36,288
<b>Gross profit</b>	28,941	25,903
Selling, general and administrative expenses		
Salaries, allowances and bonuses	9,192	8,161
Other	15,220	14,012
Total selling, general and administrative expenses	24,412	22,173
<b>Operating profit</b>	4,529	3,730
Non-operating income		
Interest income	418	421
Foreign exchange gains	747	392
Other	61	37
Total non-operating income	1,226	850
Non-operating expenses		
Interest expenses	116	143
Other	69	60
Total non-operating expenses	185	203
<b>Ordinary profit</b>	5,570	4,377
Extraordinary income		
Gain on sale of non-current assets	2,887	1,133
Gain on sale of shares of subsidiaries and associates	-	1,567
Gain on sale of investment securities	1,395	-
Total extraordinary income	4,282	2,700
Extraordinary losses		
Loss on sale and retirement of non-current assets	10	7
Impairment losses	-	1,345
Loss on valuation of investment securities	-	333
Extra retirement payments	887	-
Total extraordinary losses	897	1,685
<b>Profit before income taxes</b>	8,955	5,392
Income taxes	2,777	1,671
<b>Profit</b>	6,178	3,721
<b>Loss attributable to non-controlling interests</b>	-	(0)
<b>Profit attributable to owners of parent</b>	6,178	3,721

## Quarterly Consolidated Statements of Comprehensive Income

Three months ended June 30, 2025

(Millions of yen)

	Three months ended June 30, 2024	Three months ended June 30, 2025
<b>Profit</b>	6,178	3,721
Other comprehensive income		
Valuation difference on available-for-sale securities	(1,861)	3
Foreign currency translation adjustment	4,734	(308)
Remeasurements of defined benefit plans, net of tax	(66)	(110)
Total other comprehensive income	2,807	(415)
<b>Comprehensive income</b>	8,985	3,306
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	8,985	3,306
Comprehensive income attributable to non-controlling interests	-	(0)



### (3) Notes on Quarterly Consolidated Financial Statements

#### Notes on Segment Information

##### I Three months ended June 30, 2024

##### Information on Net Sales and Profit or Loss for Each Reportable Segment (Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in quarterly consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	40,864	21,212	3,141	65,217	-	65,217
(2) Intersegment	-	-	993	993	(993)	-
Total	40,864	21,212	4,134	66,210	(993)	65,217
Segment profit (loss)	5,868	1,121	(980)	6,009	(1,480)	4,529

Notes: 1. The 1,480 million yen downward adjustment to segment profit (loss) includes corporate expenses of 1,480 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and R&D expenses for fundamental research, which are not attributable to any reportable segments.

2. Segment profit (loss) is reconciled with operating profit in the quarterly consolidated statement of income.

##### II Three months ended June 30, 2025

##### 1. Information on Net Sales and Profit or Loss for Each Reportable Segment (Millions of yen)

	Reportable segments				Adjustments (Note 1)	Amounts in quarterly consolidated statement of income (Note 2)
	Timepieces	Consumer	Others	Total		
Net sales						
(1) External customers	39,527	20,092	2,572	62,191	-	62,191
(2) Intersegment	-	-	1,081	1,081	(1,081)	-
Total	39,527	20,092	3,653	63,272	(1,081)	62,191
Segment profit (loss)	4,246	1,173	(529)	4,890	(1,160)	3,730

Notes: 1. The 1,160 million yen downward adjustment to segment profit (loss) includes corporate expenses of 1,160 million yen that are not allocated to any reportable segments. Corporate expenses principally consist of administrative expenses of the parent company and R&D expenses for fundamental research, which are not attributable to any reportable segments.

2. Segment profit (loss) is reconciled with operating profit in the quarterly consolidated statement of income.

##### 2. Matters Related to Changes in Reportable Segments, etc.

The company previously divided segment information into four reportable segments: Timepieces, Consumer, System Equipment, and Others. However, from the first quarter of the current fiscal year, the company has included System Equipment within Others and changed to three reportable segments: Timepieces, Consumer, and Others.

The changes in reportable segments are due to a transfer of shares: The company transferred its directly operated SMB business, which provides sales management and business support systems for small- and medium-sized businesses, to Casio Human Systems Co., Ltd. (hereafter, "CHS"), which operates the human resources (HR) business, by way of an absorption-type company split, and transferred all shares of CHS to CS Holdings Co., Ltd. The SMB and HR businesses had been included in the System Equipment segment.

Segment information for the three months ended June 30, 2024 has been prepared based on the new classification of reportable segments.

**Notes on Significant Changes in Shareholders' Equity**

Not applicable.

**Notes on Premise of Going Concern**

Not applicable.

**Notes on Quarterly Consolidated Statements of Cash Flows**

Quarterly consolidated statements of cash flows for the three months ended June 30, 2025 have not been prepared.

Depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the three months ended June 30, 2025, are as follows:

	(Millions of yen)	
	Three months ended June 30, 2024	Three months ended June 30, 2025
Depreciation	2,752	2,499
Amortization of goodwill	-	43