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August 14, 2026

Consolidated Financial Results for the Three Months Ended June 30, 2026 (Under Japanese GAAP)

Company name: JEOL Ltd.
Listing: Tokyo Stock Exchange
Securities code: 6951
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Scheduled date to commence dividend payments: -
Preparation of supplementary material on financial results: None
Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated financial results for the three months ended June 30, 2026 (from April 1, 2026 to June 30, 2026)

(1) Consolidated operating results (cumulative)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
Three months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	24,465	(39.1)	(1,961)	-	(1,362)	-	(1,710)	-
June 30, 2025	40,145	10.4	5,792	42.1	5,782	17.0	4,669	19.9

Note: Comprehensive income For the three months ended June 30, 2026: ¥(204) million [-%]
For the three months ended June 30, 2025: ¥3,966 million [(33.8)%]

	Basic earnings per share	Diluted earnings per share
Three months ended	Yen	Yen
June 30, 2026	(35.12)	-
June 30, 2025	91.32	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
As of	Millions of yen	Millions of yen	%	Yen
June 30, 2026	226,162	140,829	62.3	2,891.32
March 31, 2026	242,026	144,898	59.9	2,975.26

Reference: Equity
As of June 30, 2026: ¥140,829 million
As of March 31, 2026: ¥144,898 million

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2026	-	53.00	-	79.00	132.00
Fiscal year ending March 31, 2027	-				
Fiscal year ending March 31, 2027 (Forecast)		66.00		66.00	132.00

Note: Revisions to the forecast of cash dividends most recently announced: None

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending September 30, 2026	63,000	(23.2)	6,000	(49.7)	5,700	(55.8)	4,200	(57.4)	85.31
Fiscal year ending March 31, 2027	164,000	(8.6)	26,500	1.9	26,200	(8.4)	21,300	(3.6)	432.64

Note: Revisions to the earnings forecasts most recently announced: None

*** Notes**

(1) Significant changes in the scope of consolidation during the period: None

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- (ii) Changes in accounting policies due to other reasons: None
- (iii) Changes in accounting estimates: None
- (iv) Restatement: None

(4) Number of issued shares (common shares)

(i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2026	51,532,800 shares
As of March 31, 2026	51,532,800 shares

(ii) Number of treasury shares at the end of the period

As of June 30, 2026	2,825,065 shares
As of March 31, 2026	2,831,561 shares

(iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2026	48,702,231 shares
Three months ended June 30, 2025	51,140,908 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm:Yes (optional)

* Proper use of earnings forecasts, and other special matters

Forward-looking statements, such as earnings forecasts, contained in this material are based on judgments made by the Company and the Group based on information available to the Company and the Group at the time of publication, but include risks and uncertainties. Actual results may differ from forecasts due to various factors such as economic conditions surrounding the Company, market trends, and fluctuations in exchange rates.

Quarterly consolidated balance sheet

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Assets		
Current assets		
Cash and deposits	38,949	32,239
Notes and accounts receivable - trade, and contract assets	50,503	36,075
Merchandise and finished goods	17,145	19,197
Work in process	53,489	56,015
Raw materials and supplies	4,895	3,635
Other	6,530	7,770
Allowance for doubtful accounts	(968)	(899)
Total current assets	170,545	154,033
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,074	9,924
Machinery, equipment and vehicles, net	1,016	949
Tools, furniture and fixtures, net	8,226	7,503
Land	4,048	4,064
Leased assets, net	1,777	2,134
Construction in progress	12,784	13,742
Total property, plant and equipment	37,927	38,319
Intangible assets		
Software	685	3,283
Goodwill	785	750
Other	3,424	659
Total intangible assets	4,895	4,693
Investments and other assets		
Investment securities	16,753	18,683
Other	11,912	10,440
Allowance for doubtful accounts	(7)	(7)
Total investments and other assets	28,658	29,115
Total non-current assets	71,481	72,128
Total assets	242,026	226,162

(Millions of yen)

	As of March 31, 2026	As of June 30, 2026
Liabilities		
Current liabilities		
Notes and accounts payable - trade	9,412	8,812
Electronically recorded obligations - operating	4,269	3,889
Short-term borrowings	14,000	4,000
Current portion of long-term borrowings	3,267	2,766
Income taxes payable	3,005	709
Contract liabilities	29,767	34,842
Provision for bonuses	2,055	2,768
Other	13,683	10,147
Total current liabilities	79,462	67,937
Non-current liabilities		
Long-term borrowings	7,903	7,514
Provision for retirement benefits for directors (and other officers)	56	45
Provision for share awards for directors (and other officers)	728	743
Retirement benefit liability	6,649	6,454
Asset retirement obligations	377	377
Other	1,950	2,259
Total non-current liabilities	17,665	17,395
Total liabilities	97,127	85,332
Net assets		
Shareholders' equity		
Share capital	21,394	21,394
Capital surplus	21,271	21,271
Retained earnings	102,348	96,748
Treasury shares	(13,327)	(13,302)
Total shareholders' equity	131,686	126,111
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	5,136	6,206
Deferred gains or losses on hedges	(87)	(40)
Foreign currency translation adjustment	5,046	5,499
Remeasurements of defined benefit plans	3,116	3,052
Total accumulated other comprehensive income	13,211	14,717
Total net assets	144,898	140,829
Total liabilities and net assets	242,026	226,162

Quarterly consolidated statement of income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Net sales	40,145	24,465
Cost of sales	20,694	12,697
Gross profit	19,451	11,768
Selling, general and administrative expenses		
Research and development expenses	3,141	2,592
Other	10,517	11,137
Total selling, general and administrative expenses	13,658	13,729
Operating profit (loss)	5,792	(1,961)
Non-operating income		
Interest income	19	29
Dividend income	116	147
Revenue from acceptance of development services	81	42
Foreign exchange gains	-	88
Share of profit of entities accounted for using equity method	256	205
Outsourcing service income	-	87
Other	85	122
Total non-operating income	560	724
Non-operating expenses		
Interest expenses	22	89
Loss on sale of trade receivables	1	0
Foreign exchange losses	532	-
Other	14	35
Total non-operating expenses	571	124
Ordinary profit (loss)	5,782	(1,362)
Extraordinary income		
Gain on sale of non-current assets	12	7
Gain on sale of investment securities	971	-
Gain on sale of businesses	-	158
Total extraordinary income	984	165
Extraordinary losses		
Loss on sale of non-current assets	0	1
Loss on retirement of non-current assets	0	0
Loss on valuation of investment securities	0	-
Total extraordinary losses	1	1
Profit (loss) before income taxes	6,765	(1,198)
Income taxes - current	2,400	406
Income taxes - deferred	(305)	105
Total income taxes	2,095	512
Profit (loss)	4,669	(1,710)
Profit (loss) attributable to owners of parent	4,669	(1,710)

Quarterly consolidated statement of comprehensive income

(Millions of yen)

	Three months ended June 30, 2025	Three months ended June 30, 2026
Profit (loss)	4,669	(1,710)
Other comprehensive income		
Valuation difference on available-for-sale securities	(446)	1,070
Deferred gains or losses on hedges	77	47
Foreign currency translation adjustment	395	361
Remeasurements of defined benefit plans, net of tax	(668)	(64)
Share of other comprehensive income of entities accounted for using equity method	(60)	90
Total other comprehensive income	(703)	1,506
Comprehensive income	3,966	(204)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	3,966	(204)
Comprehensive income attributable to non-controlling interests	-	-

(Notes on segment information, etc.)

Segment Information

I. The three months of the previous fiscal year (April 1, 2025 to June 30, 2025)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments				Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Scientific and Measurement Instruments	Industrial Equipment	Medical Equipment	Total		
Sales						
Japan	5,376	1,523	2,420	9,320	-	9,320
North, Central, and South America	3,606	373	1,833	5,812	-	5,812
China	5,525	8,119	55	13,701	-	13,701
other	6,853	4,438	18	11,311	-	11,311
Revenue generated from customer	21,361	14,455	4,328	40,145	-	40,145
Revenues from external customers	21,361	14,455	4,328	40,145	-	40,145
Transactions with other segments	-	-	-	-	-	-
Total	21,361	14,455	4,328	40,145	-	40,145
Segment profit (loss)	(375)	7,183	692	7,501	(1,708)	5,792

Note: 1 The adjustment of ¥(1,708) million to segment profit or loss includes ¥(1,708) million in unallocated company-wide expenses, which have not been allocated to any reporting segment. Company-wide expenses are mainly related to the Company's general administrative departments, such as the general affairs and accounting departments.

2 Segment profit or loss is adjusted for operating income in the quarterly consolidated statements of income.

II. The three months of the current fiscal year (April 1, 2026 to June 30, 2026)

1. Information on sales and the amount of profit or loss for each reported segment, as well as information on the breakdown of revenues

(Millions of yen)

	Reportable segments			Adjustment amount (Note) 1	Quarterly Consolidated Statements of Income (Note)2
	Scientific and Measurement Instruments	Industrial Equipment	Total		
Sales					
Japan	5,126	1,391	6,518	-	6,518
North, Central, and South America	5,973	699	6,672	-	6,672
China	2,771	196	2,967	-	2,967
other	5,617	2,689	8,307	-	8,307
Revenue generated from customer contracts	19,488	4,976	24,465	-	24,465
Revenues from external customers	19,488	4,976	24,465	-	24,465
Transactions with other segments	-	-	-	-	-
Total	19,488	4,976	24,465	-	24,465
Segment profit (loss)	(271)	221	(50)	(1,911)	(1,961)

Note: 1 The adjustment of ¥(1,911) million to segment profit or loss includes ¥(1,911) million in unallocated company-wide expenses, which have not been allocated to any reporting segment. Company-wide expenses are mainly related to the Company's general administrative departments, such as the general affairs and accounting departments.

2 Segment profit or loss is adjusted for operating loss in the quarterly consolidated statements of income.

2. Changes to Reporting Segments

The Group’s reporting segments were previously classified into three segments: the Scientific and Measurement Instruments Business, the Industrial Equipment Business, and the Medical Equipment Business. However, following the transfer of the Medical Equipment Business at the beginning of the current consolidated fiscal year, the Medical Equipment Business has been excluded from the reporting segments. Accordingly, the Group’s reporting segments have been changed from three segments to two segments: the Scientific and Measurement Instruments Business and the Industrial Equipment Business.