SUMMARY OF FINANCIAL STATEMENTS [Japan GAAP] (CONSOLIDATED)

Financial Results for the First Quarter (April 1 to June 30, 2026) of the Fiscal Year Ending March 31, 2027

August 5, 2026

Company Name: Yamaichi Electronics Co., Ltd.
Stock listing: Tokyo Stock Exchange – Prime Market
Code: 6941 URL: https://www.yamaichi.co.jp/en/
President: Junichi Kameya
Managing Director: Kazuhiro Matsuda Tel: +81-3-3734-0115
Scheduled date of dividend payment commencement: —
Supplementary materials for the quarterly financial statements: Yes
Presentation to explain for the quarterly financial statement: Yes (for institutional investors and analysts)

(Rounded down to the nearest million yen)

1. Consolidated Financial Results for the First Quarter (April 1 to June 30, 2026) of the Fiscal Year Ending March 31, 2027

(1) Consolidated Operating Results (aggregated)

(Percentage figures represent changes from the same period of the previous year.)

	Net Sales		Operating income		Ordinary income		Profit Attributable to owners of parent	
First Quarter ended	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
June 30, 2026	19,893	35.8	5,953	55.8	6,161	63.0	4,326	55.3
June 30, 2025	14,650	△3.1	3,820	△8.6	3,778	△15.8	2,786	△12.4

Note: Comprehensive income First quarter ended June 30, 2026 ¥4,605 million (72.0%)
First quarter ended June 30, 2025 ¥2,678 million (△33.9%)

	Net profit per share	Diluted net profit per share
First Quarter ended	Yen	Yen
June 30, 2026	234.44	—
June 30, 2025	150.70	—

(2) Consolidated Financial Positions

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2026	66,308	49,212	74.0	2,658.17
As of March 31, 2026	63,253	46,706	73.6	2,521.98

Reference: Shareholders' equity as of June 30,2026: ¥ 49,060 million; as of March 31, 2026: ¥46,547 million.

2. Dividends

	Dividends per share				
	1Q	2Q	3Q	4Q	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2026	—	35.00	—	113.00	148.00
Year ending March 31, 2027	—				
Forecast: Year ending March 31, 2027		65.00	—	103.00	168.00

Note: Modifications in the dividend projection from the latest announcement: Yes

Dividend forecast revisions: Please refer to the "Notice Regarding Revisions to the Consolidated Earnings Forecast and Dividend Forecast for the Six Months Ending September 30, 2026 and the Fiscal Year Ending March 31, 2027" released today (August 5, 2026).

3. Forecast of Consolidated Operating Results for the year ending March 31, 2027

(Percentage figures represent changes from the same period of previous year.)

	Net Sales		Operating income		Ordinary income		Profit attributable to owners of parent		Net profit per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Half year ending Sep 30,2026	35,900	34.3	9,300	44.9	9,300	43.2	6,400	37.6	346.70
Year ending March 31, 2027	65,800	24.9	15,000	29.8	14,900	22.9	10,300	13.5	557.89

Note: Modifications in forecasts of consolidated operating results from the latest announcement: Yes

We made cancellation and disposal of treasury shares based on resolutions by the Board of Directors. Net profit per share in the Forecast of Consolidated Operating Results considers the impact of this cancellation and disposal of treasury shares.

For details on the revision to the consolidated earnings forecast, please refer to the "Notice Regarding Revisions to the Consolidated Earnings Forecast and Dividend Forecast for the Six Months Ending September 30, 2026 and the Fiscal Year Ending March 31, 2027" announced today (August 5, 2026).

4. Other

(1) Changes in significant subsidiaries during current quarter consolidated period
(Changes in specified subsidiaries with change in scope of consolidation): No

(2) Adoption of special accounting treatments for quarterly consolidated financial statements: No

(3) Changes in accounting policies, changes in accounting estimates and restatements

1) Changes in accounting policies due to revisions of accounting standards etc.: No

2) Changes in accounting policies other than 1): No

3) Changes in accounting estimates: No

4) Restatements: No

(4) Number of outstanding shares (common stock)

1) Number of outstanding shares (including treasury shares) at term end:

June 30, 2026 20,529,775 shares

March 31, 2026 21,829,775 shares

2) Number of treasury shares at term end:

June 30, 2026 2,073,415 shares

March 31, 2026 3,372,855 shares

3) Average number of shares outstanding during the period (cumulative quarterly period):

June 30, 2026 18,456,794 shares

June 30, 2025 18,490,411 shares

＊ This summary of quarterly consolidated financial results falls outside the scope of quarterly review procedures to be performed by certified public accountants or an audit firm.

＊ Explanation of the appropriate use of performance forecasts and other related items

All forecasts in this presentation are based on information currently available to the management and on assumptions judged to be reasonable, and are not meant to promise the achievement of the forecasts. The Company’s actual results may differ substantially from such statements due to various risks and uncertainties.

Qualitative Information on Quarterly Financial Results

1. Qualitative Information on Consolidated Financial Results

(1) Overview of business performance during the first quarter

During the first quarter of the consolidated fiscal year under review, the global economy continued to post solid growth in the United States, driven by robust capital investment in AI-related fields. Europe continued its gradual recovery, while China's economy weakened due to slowing domestic demand. In addition to changes in U.S. trade policy, rising crude oil prices caused by escalating tensions in the Middle East, higher fuel and raw material prices, and ongoing supply concerns kept the outlook uncertain. The yen remained weak, continuing the trend seen in the previous consolidated fiscal year.

In the electronic components market in which the Group operates, the semiconductor and data center markets performed strongly, supported by expanding AI-related investment. The industrial equipment market continued on a recovery trend as inventory adjustments progressed, while the automotive market remained sluggish due to the slowdown in the EV market.

Under these circumstances, the Group formulated the Yamaichi Electronics Group's Fifth Medium-Term Management Plan, a three-year plan with fiscal year 2026 as the first year (covering the fiscal years ending March 31, 2027 through March 31, 2029). Through this plan, the Group continues to pursue its goal of "Growing into a company that can provide products and services that satisfy customers." In working toward this management goal, the Group is taking initiatives based on its basic policy of "Creating products that lead to the future through global collaboration with customers." As part of our management strategy, we are further deepening our growth strategy and structural reforms to grow into a company that can meet customer needs. We are also addressing management issues from a medium- to long-term perspective, strengthening our growth foundation from both business and organizational perspectives, and enhancing non-financial value through initiatives such as enriching human capital, advancing sustainability activities, and strengthening governance. At the same time, by steadily executing growth investments and improving capital efficiency, we aim to enhance corporate value from both financial and non-financial perspectives and achieve sustainable growth.

As a result, consolidated results for the first quarter under review were net sales of 19,893 million yen (an increase of 35.8% year on year), operating profit of 5,953 million yen (an increase of 55.8% year on year), ordinary profit of 6,161 million yen (an increase of 63.0% year on year), and profit attributable to owners of parent of 4,326 million yen (an increase of 55.3% year on year). Both net sales and profits reached record highs on a quarterly basis.

Our business performance on a segment-by-segment basis is shown below.

[Test Solutions Business]

In test sockets, shipments for smartphones exceeded planned levels, while shipments for wearables and automotive applications also contributed to performance. In burn-in sockets, shipments remained strong, supported by investment by memory semiconductor customers to expand their production lines, boosting net sales and profit. By contrast, burn-in sockets for logic semiconductors remained sluggish, affected by customer investment deferrals, particularly for automotive applications. Across the segment as a whole, despite the impact of rising prices for gold, copper, and other raw materials, the yen remaining weaker than in the same period of the previous year also contributed to performance, and both net sales and operating profit reached record highs on a quarterly basis.

As a result, net sales amounted to 11,293 million yen (an increase of 35.6% year on year), and operating profit amounted to 4,645 million yen (an increase of 52.5% year on year).

[Connector Solutions Business]

In telecommunications equipment, shipments for data centers, including AI-related applications, substantially exceeded the plan. Shipments for core network equipment were also on track. In industrial equipment, shipments to customers in Europe, a major market, recovered, while shipments for semiconductor testing equipment also increased, boosting net sales and profit. By contrast, shipments for automotive equipment remained sluggish due in part to the slowdown in the EV market. Across the segment as a whole, despite the impact of rising prices for gold, copper, and other raw materials, the yen remaining weaker than in the same period of the previous year also contributed to performance, and both net sales and operating profit reached record highs on a quarterly basis.

As a result, net sales amounted to 8,236 million yen (an increase of 39.3% year on year), and operating profit amounted to 1,564 million yen (an increase of 103.4% year on year).

[Optical-related Business]

Sales for medical, industrial, and telecommunications equipment remained solid, but sales for consumer devices were affected by market adjustments, contributing to lower net sales and profit.

As a result, net sales amounted to 363 million yen (a decrease of 10.7% year on year), and operating profit amounted to 40 million yen (a decrease of 35.5% year on year).

(2) Overview of financial condition during the first quarter

(Assets)

Current assets at the end of the first quarter under review amounted to 43,417 million yen, an increase of 2,927 million yen from the end of the previous consolidated fiscal year. This was mainly due to an increase of 4,343 million yen in notes and accounts receivable, despite a decrease of 879 million yen in cash and deposits due to dividends of surplus, bonus payments, and payments of income taxes. Non-current assets amounted to 22,891 million yen, an increase of 127 million yen from the end of the previous consolidated fiscal year.

As a result, total assets amounted to 66,308 million yen, an increase of 3,055 million yen from the end of the previous consolidated fiscal year.

(Liabilities)

Current liabilities at the end of the first quarter under review amounted to 13,783 million yen, an increase of 522 million yen from the end of the previous consolidated fiscal year. This was mainly due to increases in social insurance premiums payable and social insurance premiums withheld in connection with bonus payments, both included in other current liabilities, despite a decrease of 325 million yen in provision for bonuses. Non-current liabilities amounted to 3,312 million yen, an increase of 26 million yen from the end of the previous consolidated fiscal year.

As a result, total liabilities amounted to 17,096 million yen, an increase of 549 million yen from the end of the previous consolidated fiscal year.

(Net assets)

Total net assets at the end of the first quarter under review amounted to 49,212 million yen, an increase of 2,505 million yen from the end of the previous consolidated fiscal year. This was mainly due to profit attributable to owners of parent of 4,326 million yen, despite dividends of surplus of 2,085 million yen.

As a result, the equity ratio amounted to 74.0% (73.6% at the end of the previous consolidated fiscal year).

(3) Explanation regarding consolidated earnings forecasts and other forward-looking information

As described in the “Notice Regarding Revisions to Consolidated Earnings Forecasts for the Interim Period and Full Year, and Dividend Forecast for the Fiscal Year Ending March 31, 2027” released today, we have revised the consolidated earnings forecasts for the fiscal year ending March 31, 2027 (from April 1, 2026 to March 31, 2027) that were previously announced on May 13, 2026.

ENGLISH TRANSLATION OF JAPANESE－LANGUAGE DOCUMENT.
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Consolidated Balance Sheets

(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
	Amount	Amount
(ASSETS)		
Current assets		
Cash and deposits	17,790,585	16,911,030
Notes and accounts receivable	9,191,588	13,535,497
Electronically recorded monetary claims	343,164	364,305
Merchandise and finished goods	4,549,031	4,689,930
Work in process	545,227	415,555
Raw materials and supplies	4,664,673	5,366,252
Other	3,434,616	2,187,587
Allowance for doubtful accounts	△29,665	△53,018
Total current assets	40,489,221	43,417,141
Non-current assets		
Property, plant and equipment		
Buildings and structures (Net amount)	5,672,255	5,644,272
Machinery, equipment and vehicles (Net amount)	2,953,238	2,811,537
Tools, furniture and fixtures (Net amount)	2,056,887	2,159,531
Land	4,255,297	4,263,048
Leased assets (Net amount)	64,434	68,189
Right-of-use assets (Net amount)	3,515,377	3,427,034
Construction in progress	690,856	861,900
Total property, plant and equipment	19,208,348	19,235,515
Intangible fixed assets	1,564,311	1,648,000
Investments and other assets		
Investment securities	71,395	72,724
Deferred tax assets	584,788	607,194
Net defined benefit asset	885,638	891,613
Other	449,348	436,440
Allowance for doubtful accounts	△0	△0
Total investments and other assets	1,991,171	2,007,973
Total non-current assets	22,763,831	22,891,489
Total assets	63,253,053	66,308,630

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(Thousands of yen)

	As of March 31, 2026	As of June 30, 2026
	Amount	Amount
(LIABILITIES)		
Current liabilities		
Notes and accounts payable	3,530,274	3,704,603
Short-term borrowings	3,142,570	2,862,080
Lease obligations	515,695	517,433
Income taxes payable	1,802,179	1,936,455
Provision for bonuses	1,381,435	1,056,252
Provision for directors' bonuses	―	81,000
Other	2,888,670	3,625,801
Total current liabilities	13,260,826	13,783,626
Non-current liabilities		
Long-term borrowings	30,000	20,000
Lease obligations	2,295,251	2,217,653
Provision for loss on litigation	182,492	184,423
Other provisions	3,198	8,250
Retirement benefit liability	136,159	152,365
Asset retirement obligations	41,833	42,275
Other	597,116	687,900
Total non-current liabilities	3,286,052	3,312,869
Total liabilities	16,546,878	17,096,495
(NET ASSETS)		
Shareholders' equity		
Capital stock	10,084,103	10,084,103
Capital surplus	1,728,582	1,623,633
Retained earnings	36,948,021	36,832,738
Treasury shares	△6,386,476	△3,925,559
Total shareholders' equity	42,374,230	44,614,915
Amount of other comprehensive income		
Valuation difference on available-for-sale securities	17,056	17,910
Foreign currency translation adjustments	4,168,838	4,438,616
Remeasurements of defined benefit plans of defined benefit plans	△12,186	△11,313
Total amount of other comprehensive income	4,173,709	4,445,212
Non-controlling interests	158,234	152,006
Total net assets	46,706,174	49,212,134
Total liabilities and total net assets	63,253,053	66,308,630

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Consolidated Statements of Income

(Thousands of Yen)

	1Q period of previous year (From April 1, 2025to June 30, 2025	1Q period of current year (From April 1, 2026to June 30, 2026
	Amount	Amount
Net sales	14,650,784	19,893,195
Cost of sales	8,303,316	10,694,039
Gross profit	6,347,467	9,199,156
Selling, general and administrative expenses	2,527,036	3,245,403
Operating profit	3,820,431	5,953,752
Non-operating income		
Interest income	12,315	16,760
Foreign exchange gains	—	221,126
Gain on sales of scraps	2,754	17,583
Subsidy income	1,724	25,157
Other	13,203	16,493
Total non-operating income	29,996	297,121
Non-operating expenses		
Interest expenses	48,832	51,428
Foreign exchange loss	10,809	—
Loss on retirement of non-current assets	9,632	33,632
Other	2,348	4,763
Total non-operating expenses	71,622	89,825
Ordinary profit	3,778,805	6,161,048
Extraordinary income		
Gain on sales of non-current assets	6	734
Total extraordinary income	6	734
Profit before income taxes	3,778,812	6,161,783
Current income taxes	1,009,191	1,844,599
Deferred income taxes	△14,216	△15,892
Income taxes	994,975	1,828,706
Profit	2,783,836	4,333,076
Profit attributable to non-controlling interests or loss attributable to non-controlling interests	△2,576	6,139
Profit attributable to owners of parent	2,786,413	4,326,937

Consolidated Statements of Comprehensive Income

(Thousands of yen)

	1Q period of previous year (From April 1, 2025to June 30, 2025	1Q period of current year (From April 1, 2026to June 30, 2026
	Amount	Amount
Profit	2,783,836	4,333,076
Other comprehensive income		
Valuation difference on available-for-sale securities	3,315	853
Foreign currency translation adjustments	△110,465	271,140
Remeasurements of defined benefit plans	1,899	872
Total other comprehensive income	△105,250	272,866
Comprehensive income	2,678,586	4,605,942
(Attributable to)		
Comprehensive income attributable to owners of parent	2,683,487	4,598,440
Comprehensive income attributable to non-controlling interests	△4,900	7,502

Notes on Quarterly Consolidated Financial Statements

(Notes on Significant Changes in the Amount of Shareholders' Equity)

Based on the resolution of the Board of Directors held on May 13, 2026, the Company retired 1,300,000 shares of treasury stock. As a result, treasury stock, capital surplus and retained earnings decreased by 2,461,537 thousand yen, 104,948 thousand yen and 2,356,588 thousand yen, respectively, during the first quarter of the current consolidated cumulative period.

Consequently, the balance of treasury stock as of the end of the first quarter of the current consolidated accounting period amounts to 3,925,559 thousand yen.

(Notes Regarding Quarterly Consolidated Cash Flow Statements)

We have not prepared a quarterly consolidated cash flow statement for the first quarter of the current consolidated cumulative period. However, depreciation (including amortization expenses for intangible fixed assets other than goodwill) for the first quarter of the current consolidated cumulative period are as follows:

(Thousands of Yen)

	1Q period of previous year (From April 1, 2025to June 30, 2025	1Q period of current year (From April 1, 2026to June 30, 2026
Depreciation	724,902	754,185