

February 4, 2026

Notice Regarding Revisions to the Full-year Earnings Forecast and Dividend Forecast

We hereby announce that, at the meeting of the Board of Directors held on February 4, 2026, we resolved to revise the earnings forecast for the fiscal year ending March 31, 2026 (April 1, 2025 to March 31, 2026), which was announced on November 5, 2025, based on recent business performance trends and the current outlook. In conjunction with this revision to the full-year earnings forecast, we have also revised the year-end dividend forecast per share as follows.

1. Revisions to Earnings Forecast

Revisions to the Consolidated Earnings Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

	Net Sales	Operating income	Ordinary income	Profit attributable to owners of parent	Net profit per share
Previously published forecast* (A) *announced on November 5, 2025	Millions of yen 47,700	Millions of yen 9,300	Millions of yen 9,100	Millions of yen 6,400	Yen 347.44
Forecasts announced this time (B)	52,000	11,000	11,150	8,050	437.01
Increase/Decrease (B-A)	4,300	1,700	2,050	1,650	
Percentage change (%)	9.0	18.3	22.5	25.8	
For reference: Results for the previous fiscal year (fiscal year ended March 2025)	45,298	8,225	7,689	5,240	259.47

2. Reasons for the Revisions to Earnings Forecast

The consolidated financial results for the nine months ended December 31, 2025, announced today, were strong, due to strong sales of products for core network communication equipment in the Connector Solutions Business, as well as a significant increase in demand for data centers, including those used in AI applications. Furthermore, as this demand is expected to continue into the fourth quarter, we have revised the consolidated earnings forecast for the fiscal year ending March 31, 2026, as stated above.

The exchange rates assumed for the consolidated financial forecast are as follows:

Expected exchange rates for the full year: 1 USD = 150.00 yen, 1 EUR = 174.00 yen

3. Dividend Forecast

Record date	Dividend per share		
	Interim	Year-end	Total
Previous forecast (announced on November 5, 2025)		70 yen	105 yen
Revised forecast		97 yen	132 yen
Actual results	35 yen		
(For reference) Actual results for the fiscal year ended March 31, 2025	35 yen	54 yen	89 yen

4. Reason for the Revision of Dividend Forecasts

The Group's basic policy on profit distribution is to maintain stable dividends and provide an appropriate return of profits to shareholders while strengthening its financial position and management foundation. In addition, as announced in the previous mid-term management plan, the Group aims for a dividend payout ratio of 30% and has continuously maintained a 30% ratio since fiscal year 2018.

In line with the revision to the consolidated earnings forecast for the fiscal year ending March 31, 2026, we have also revised the forecast for the year-end dividend. However, the year-end dividend is scheduled to be submitted for approval at the Annual General Meeting of Shareholders to be held in June 2026.

Note: The earnings forecasts described in this disclosure are prepared based on information and forecasts available to the Company as of the date of this disclosure, and are not meant to promise the achievement of the forecasts. The Company's actual results may differ substantially from such statements due to various risks and uncertainties.