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Securities code: 6941

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To our shareholders:

Junichi Kameya

President

**YAMAICHI ELECTRONICS CO., LTD.**

2-16-2, Minamikamata, Ota-ku, Tokyo, JAPAN

## NOTICE OF THE 70TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

We are pleased to inform you of the 70th Ordinary General Meeting of Shareholders (the “Meeting”) of YAMAICHI ELECTRONICS CO., LTD. (the “Company”), which will be held as described below.

When convening the Meeting, the Company takes measures for providing information that constitutes the content of reference documents for the general meeting of shareholders, etc. (items for which measures for providing information in electronic format are to be taken) in electronic format, and posts this information on each of the following websites. Please access either of the websites by using the Internet address shown below to review the information.

The Company’s website:

<https://www.yamaichi.co.jp/ir/meeting/> (in Japanese)

(Please visit the website above and select “2025 Ordinary General Meeting of Shareholders” to review the information.)

Tokyo Stock Exchange website (Listed Company Search):

<https://www2.jpx.co.jp/tseHpFront/JJK010010Action.do?Show=Show> (in Japanese)

(Access the TSE website by using the Internet address shown above, enter “YAMAICHI ELECTRONICS” in “Issue name (company name)” or the Company’s securities code “6941” in “Code,” and click “Search.” Then, click “Basic information” and select “Documents for public inspection/PR information.” Under “Filed information available for public inspection,” click “Click here for access” under “[Notice of General Shareholders Meeting /Informational Materials for a General Shareholders Meeting].”)

If you are unable to attend the Meeting, you can exercise your voting rights by mail or via the Internet. We request that you follow the instructions laid out below and exercise your voting rights on or before 5:15 p.m. on Wednesday, June 25, 2025 (JST) after considering the following Reference Documents for the General Meeting of Shareholders.

**1. Date and Time:** Thursday, June 26, 2025 at 10:00 a.m. (JST)

**2. Venue:** Third floor, LIMONA, PLAZA APEA

8-3-5, Nishikamata, Ota-ku, Tokyo, JAPAN

(The venue has changed from the previous meeting, since the previous venue, Ota City Industrial Plaza (PiO), is undergoing major renovations. Please refer to the “Map to the Venue for the Ordinary General Meeting of Shareholders” attached to this document.)

**3. Purposes:**

**Items to be reported:**

1. Business Report and Consolidated Financial Statements for the 70th Term (from April 1, 2024 to March 31, 2025), as well as the results of audit of the Consolidated Financial Statements by the Accounting Auditor and the Audit and Supervisory Committee
2. Non-Consolidated Financial Statements for the 70th Term (from April 1, 2024 to March 31, 2025)

**Items to be resolved:**

**Proposal 1:** Appropriation of surplus

**Proposal 2:** Election of eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members)

**Proposal 3:** Election of one (1) substitute Director who is an Audit and Supervisory Committee Member

**4. Instructions on Exercising Voting Rights**

Please refer to “Information on Exercise the Voting Rights” on page 3 (in Japanese only).

**5. Matters decided upon convocation**

- (1) If no indication of approval or disapproval is made for each proposal on the returned voting form, it will be treated as an indication of approval.
- (2) If you exercise your voting rights both in writing (by mail) and via the Internet, etc., the exercise of voting rights via the Internet, etc. will be treated as a valid exercise of voting rights.
- (3) If you exercise your voting rights more than once via the Internet, etc., the last vote will be treated as a valid exercise of voting rights.

- If attending the Meeting in person, please present the voting form at the reception desk.
- If revisions to the items subject to measures for electronic provision arise, a notice of the revisions and the details of the items before and after the revisions will be posted on each of the aforementioned websites.
- For the Meeting, we have delivered paper-based documents stating the items subject to measures for electronic provision to all shareholders, regardless of whether or not they have requested them.

We also ask that you please bring this notice with you as reference material for the Meeting.

- Among the items subject to measures for electronic provision, in accordance with the provisions of laws and regulations and Article 15 of the Articles of Incorporation of the Company, the following items are not provided in the paper-based documents delivered to shareholders.
  1. Notes to Consolidated Financial Statements
  2. Notes to Non-Consolidated Financial Statements

Therefore, Consolidated Financial Statements and Non-Consolidated Financial Statements are only some of the documents that have been audited by the Accounting Auditor when preparing the accounting audit report and by the Audit and Supervisory Committee when preparing the audit report.

## Reference Documents for the General Meeting of Shareholders

### Proposal 1: Appropriation of surplus

The Company's basic policy for profit distribution is to raise corporate value in the medium to long term and to maintain stable dividends and return profits appropriately to shareholders while also strengthening our financial structure and business foundation.

In light of a comprehensive assessment of earnings in this fiscal year, future business trends and the financial foundation, we propose to pay a year-end dividend for this year of 54 yen per share as follows.

Including the interim dividend of 35 yen per share, the annual dividend will be 89 yen per share.

Type of dividend property

Cash

Allocation of dividend property and total amount thereof

54 yen per common share of the Company

Total amount of dividends: 1,047,699,576 yen

Effective date of distribution of dividends of surplus

June 27, 2025

**Proposal 2:** Election of eight (8) Directors (excluding Directors who are Audit and Supervisory Committee Members)

Since the terms of office of all eight Directors (excluding Directors who are Audit and Supervisory Committee Members; applicable to the rest of this proposal) expire at the conclusion of the Meeting, we propose the election of eight Directors including three Outside Directors.

Regarding this proposal, the Audit and Supervisory Committee did not find any matters requiring special mention.

The candidates for Directors are as follows.

No.	Name	Position in the Company	
1	Yoshitaka Ota	Chairman	Reelection
2	Junichi Kameya	President	Reelection
3	Takeshi Tsuchiya	Director	Reelection
4	Kazuhiro Matsuda	Director	Reelection
5	Nobuhiro Kishimura	Director	Reelection
6	Yoichiro Sakuma	Director	Reelection Outside Independent
7	Toshihisa Yoda	Director	Reelection Outside Independent
8	Suzue Fujimori	—	New election Outside Independent

Reelection: Candidate for Director to be reelected

New election: Candidate for Director to be newly elected

Outside: Candidate for Outside Director

Independent: Independent officer as defined by the securities exchange

- Notes:
1. There is no special interest between each candidate and the Company.
  2. Yoichiro Sakuma, Toshihisa Yoda and Suzue Fujimori are candidates for Outside Directors.
  3. The Company has registered Yoichiro Sakuma and Toshihisa Yoda as independent officers as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc. If they are elected and appointed as Directors, the Company will continue to register them as independent officers. If Suzue Fujimori is elected and appointed as Director, the Company will register her as an independent officer with the Exchange as well.
  4. Based on the provisions in Article 427, Paragraph (1) of the Companies Act, the Company has concluded agreements with Yoichiro Sakuma and Toshihisa Yoda that limit the liability for damages specified in Article 423, Paragraph (1) of the Companies Act to the minimum amount stipulated in Article 425, Paragraph (1) of that Act. If they are elected and appointed as Directors, the Company plans to continue these agreements. If Suzue Fujimori is elected and appointed as Director, the Company plans to conclude this agreement with her as well.
  5. While Suzue Fujimori does not have direct experience in corporate management, for the reasons for nomination as candidate for Outside Director and overview of expected role given below, we believe that she would appropriately fulfill her responsibilities as an Outside Director.
  6. The Company has entered into an officer liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. This insurance policy covers legal damages and litigation costs in the event of claim for damages caused by acts (or omissions) performed by the insured, including Directors, based on their position in the Company (except where the insured has illegally obtained a benefit or advantage, or has committed a criminal act, fraudulent act, deceitful act, or has acted knowingly in violation of any laws or regulations, including laws and regulations specific to Directors). If a candidate is elected and assumes office as a Director, the candidate shall then become an insured person under this insurance policy. The insurance policy is scheduled to be renewed with the same contents at the next renewal period.

No.	Name (Date of birth)	Career summary, position and responsibilities		Number of the Company's shares owned
1	Yoshitaka Ota (October 10, 1948) Reelection  Tenure as Director 12 years Attendance at Board of Directors meetings 12/12	May 2002	Joined the Company	141,800
		Apr. 2004	Senior Executive Officer and Senior General Manager of Manufacturing Div.	
		Oct. 2005	Manager of Sakura Factory	
		Apr. 2007	General Manager of Corporate Planning Dept.	
		June 2008	Director	
		June 2009	Executive Vice-president, Pricon Microelectronics, Inc.	
		June 2010	Audit & Supervisory Board Member of the Company (full-time)	
		June 2013	President	
		June 2021	Chairman (of the Board of Directors) and Representative Director	
		June 2022	Chairman (present position) In charge of Optical-related Business (present position)	
Reasons for nomination as candidate for Director Yoshitaka Ota possesses wide-ranging knowledge and experience in the Company's overall operations from his experience in each division, and given his achievements as Chairman and as President, we have nominated him again as a candidate for Director.				
2	Junichi Kameya (June 29, 1964) Reelection  Tenure as Director 12 years Attendance at Board of Directors meetings 12/12	Apr. 1987	Joined the Company	71,700
		Oct. 2007	President, Yamaichi Electronics Shenzhen Co., Ltd.	
		Apr. 2012	Executive Officer and Senior General Manager of Manufacturing Div., General Manager of Manufacturing Control Dept. of the Company	
		Apr. 2013	Senior General Manager of CS Business Div.	
		June 2013	Director and Senior Executive Officer	
		June 2019	Managing Executive Officer	
		June 2021	President (present position) In charge of CS Business Div. (present position), Business Audit Dept. (present position) and Quality Assurance Dept. (present position)	
Reasons for nomination as candidate for Director Junichi Kameya possesses wide-ranging knowledge and experience in the Company's overall operations from his experience in each division, and given his achievements as President, we have nominated him again as a candidate for Director.				

No.	Name (Date of birth)	Career summary, position and responsibilities		Number of the Company's shares owned
3	<p>Takeshi Tsuchiya (June 1, 1961) Reelection</p> <p>Tenure as Director 12 years Attendance at Board of Directors meetings 12/12</p>	Apr. 1984	Joined the Company	55,900
		Feb. 2004	Executive Officer	
		Apr. 2006	President, Yamaichi Electronics Shenzhen Co., Ltd.	
		Apr. 2008	Executive Officer and Senior General Manager of TS Business Div. of the Company	
		June 2013	Director (present position) and Senior Executive Officer	
		June 2016	In charge of Optical-related Business	
		June 2018	Managing Executive Officer (present position)	
			In charge of Engineering Administration Department	
		June 2019	In charge of Manufacturing Division	
		Apr. 2020	Senior General Manager of Manufacturing Div. (present position)	
		Apr. 2025	General Manager of Production Engineering Dept. (present position)	
<p>Reasons for nomination as candidate for Director</p> <p>Takeshi Tsuchiya possesses extensive knowledge and experience in the Company's operations, particularly in the sales division and the manufacturing division, and also has experience in corporate management at a subsidiary. Given his achievements as Director, we have nominated him again as a candidate for Director.</p>				
4	<p>Kazuhiro Matsuda (April 11, 1964) Reelection</p> <p>Tenure as Director 8 years Attendance at Board of Directors meetings 12/12</p>	Dec. 1988	Joined the Company	33,300
		Apr. 2009	General Manager of Overseas Sales Dept., Sales Headquarters, Business Control Headquarters	
		Apr. 2014	President, Yamaichi Electronics USA, Inc.	
		Apr. 2015	Executive Officer of the Company	
		June 2017	Director (present position) and Senior Executive Officer	
			Senior General Manager of Administration Div. (present position)	
		June 2021	General Manager of Corporate Administration Dept. (present position)	
		Jan. 2022	General Manager of Information Systems Dept.	
		June 2024	Managing Executive Officer (present position)	
<p>Reasons for nomination as candidate for Director</p> <p>Kazuhiro Matsuda possesses extensive knowledge and experience in the Company's operations, particularly in the administration division and the overseas sales division, and also has experience in corporate management at a subsidiary. Given his achievements as Director, we have nominated him again as a candidate for Director.</p>				

No.	Name (Date of birth)	Career summary, position and responsibilities		Number of the Company's shares owned
5	Nobuhiro Kishimura (September 24, 1964) Reelection  Tenure as Director 7 years Attendance at Board of Directors meetings 12/12	Nov. 1988	Joined the Company	31,600
		Feb. 2004	General Manager of Sales Dept. II	
		Apr. 2008	General Manager of West Japan Sales Dept., General Manager of TS Planning and Special Items Dept.	
		Apr. 2011	General Manager of TS Business Promotion Dept.	
		Apr. 2013	General Manager of TS Business Promotion Gr. General Manager of TS Sales Dept.	
		June 2013	Acting Senior General Manager of TS Business Div.	
		Apr. 2014	Executive Officer	
		June 2018	Director (present position) and Senior Executive Officer (present position) In charge of Optical-related Business, Manufacturing Division	
		June 2019	Senior General Manager of TS Business Div. (present position) In charge of Engineering Administration Department (present position)	
		Apr. 2022	General Manager of TS Overseas Sales Dept.	
Reasons for nomination as candidate for Director Nobuhiro Kishimura possesses extensive knowledge and experience in the Company's operations, particularly in the sales division and manufacturing division, and also has experience in business operation as an Executive Officer. Given his achievements as Director, we have nominated him again as a candidate for Director.				
6	Yoichiro Sakuma (September 4, 1955) Reelection Outside Independent  Tenure as Outside Director 7 years Attendance at Board of Directors meetings 12/12	Apr. 1980	Joined Nitto Electric Industrial Co., Ltd. (currently Nitto Denko Corporation)	1,700
		June 2006	Vice President, Nitto Denko Corporation	
		June 2010	Director, Vice President	
		June 2013	Director, Executive Vice President	
		Jan. 2018	Advisor, Refine Holdings Co., Ltd.	
		June 2018	Outside Director of the Company (present position) Outside Director, Nitta Gelatin Inc.	
		Oct. 2018	Outside Director, Nitta Gelatin India Ltd.	
		Feb. 2019	Director, Refine Americas Inc.	
Reasons for nomination as candidate for Outside Director and overview of expected role Yoichiro Sakuma has extensive experience over many years as a corporate executive and possesses wide-ranging knowledge. We expect him to provide objective and unbiased advice on management, and we have nominated him again as a candidate for Outside Director.				

No.	Name (Date of birth)	Career summary, position and responsibilities		Number of the Company's shares owned
7	<p>Toshihisa Yoda (January 3, 1958) Reelection Outside Independent</p> <p>Tenure as Outside Director 5 years Attendance at Board of Directors meetings 12/12</p>	<p>Apr. 1982      Joined Shinko Electric Industries Co., Ltd.</p> <p>Apr. 2007      Corporate Officer</p> <p>June 2011      Director and Senior Corporate Officer</p> <p>June 2014      Director and Executive Managing Corporate Officer</p> <p>June 2018      Advisor</p> <p>June 2020      Outside Director of the Company (present position)</p> <p>June 2023      Outside Director, ALMEX TECHNOLOGIES Inc. (present position)</p> <p>(Significant concurrent positions outside the Company) Outside Director, ALMEX TECHNOLOGIES Inc.</p>		—
		<p>Reasons for nomination as candidate for Outside Director and overview of expected role</p> <p>Toshihisa Yoda has extensive experience over many years as a corporate executive and possesses wide-ranging knowledge of semiconductor-related business, which is a specialty of the Company's businesses. We expect him to provide objective and unbiased advice on management, and we have nominated him again as a candidate for Outside Director.</p>		
8	<p>Suzue Fujimori (April 2, 1969) New election Outside Independent</p> <p>Tenure as Outside Director — years Attendance at Board of Directors meetings —</p>	<p>Apr. 1992      Joined Matsushita Electric Industrial Co., Ltd. (currently Panasonic Corporation)</p> <p>Apr. 2000      Registered as an attorney-at-law in the State of New York, U.S.</p> <p>Sept. 2002      Joined McKinsey &amp; Company Incorporated Japan</p> <p>Sept. 2005      Joined Ocean Tomo, LLC (Intellectual Property Consulting)</p> <p>Dec. 2009      Joined Amster, Rothstein &amp; Ebenstein LLP (law firm)</p> <p>Aug. 2023      Joined Frontier Management Inc. Senior Director</p> <p>May 2025      Joined YCP Japan, Inc. Director (present position)</p> <p>(Significant concurrent positions outside the Company) Director, YCP Japan, Inc.</p>		—
		<p>Reasons for nomination as candidate for Outside Director and overview of expected role</p> <p>Suzue Fujimori has extensive experience as a consultant for management and intellectual property rights, and possesses wide-ranging knowledge. We expect her to provide objective and unbiased advice on management, and we have nominated her as a candidate for Outside Director.</p>		



[Reference] Structure of the Board of Directors and Skills Matrix after Election

The Company's Board of Directors strives to ensure that the overall balance of knowledge, experience, and abilities, as well as the diversity and size of the Board of Directors, is optimal for the Company from the perspective of the Company's sustainable growth and enhancement of corporate value over the medium to long term.

In order to achieve sustainable growth and increase the corporate value of the Group, in addition to possessing extensive experience and wide-ranging knowledge of our business and operations, the following skills (experience, knowledge, and expertise) necessary for carrying out the decision-making and supervisory functions of the Board of Directors and the executive functions of Directors, etc., have been selected as categories for the skills matrix.

(If Proposal 2 is approved and adopted as originally proposed)

Name	Corporate management	Global	Technology	Sales/marketing	Production	Finance/ tax accounting/ accounting	Legal affairs	Sustainability
Yoshitaka Ota	○	○			○	○		
Junichi Kameya	○	○	○	○	○			○
Takeshi Tsuchiya	○	○	○	○	○			○
Kazuhiro Matsuda	○	○		○		○	○	○
Nobuhiro Kishimura	○	○	○	○	○			
Yoichiro Sakuma	○	○		○				
Toshihisa Yoda	○	○	○		○			
Suzue Fujimori	○	○					○	
Koichiro Yanagisawa						○		
Shinobu Okamoto						○		
Takako Murase							○	

**Proposal 3:** Election of one (1) substitute Director who is an Audit and Supervisory Committee Member

To prepare for a contingency in which the Company does not have the number of Directors who are Audit and Supervisory Committee Members required by laws and regulations, we propose the election in advance of one substitute Director who is an Audit and Supervisory Committee Member.

The Audit and Supervisory Committee has already given its consent to this proposal.

The candidate for substitute Director who is an Audit and Supervisory Committee Member is as follows.

Name (Date of birth)	Career summary, position and responsibilities	Number of the Company's shares owned
Koryu Mukaigawa (November 10, 1951)	<div>Apr. 1974      Joined Toshiba Corporation</div> <div>Apr. 1998      General Manager, Production Materials Department, Himeji Plant</div> <div>Apr. 2002      General Manager, Procurement Department, Komukai Plant</div> <div>Oct. 2005      General Manager, Procurement Department, Toshiba Carrier Air Conditioning System Corporation</div> <div>June 2009      Director and General Manager, Supplies Sales Division, Toshiba Business &amp; Life Service Corporation</div> <div>June 2015      Full-time Audit &amp; Supervisory Board Member, Tamagawa Holdings Co., Ltd.</div> <div>July 2019      General Manager, Material Department, Tamagawa Electronics Co., Ltd.</div>	—
<p>Reasons for nomination as candidate for substitute Outside Director who is an Audit and Supervisory Committee Member and overview of expected role</p> <p>Koryu Mukaigawa has extensive professional experience in a listed company and experience as a full-time Audit &amp; Supervisory Board Member. The Company has nominated him as a candidate for substitute Outside Director who is an Audit and Supervisory Committee Member at the Company because it looks forward to taking advantage of his knowledge and experience to further drive the enhancement of its auditing and supervisory capabilities.</p>		

- Notes:
1. There is no special interest between Koryu Mukaigawa and the Company.
  2. Koryu Mukaigawa is a candidate for substitute Outside Director who is an Audit and Supervisory Committee Member.
  3. If Koryu Mukaigawa assumes the office of Outside Director who is an Audit and Supervisory Committee Member, the Company plans to register him as an independent officer as stipulated in Article 436-2 of the Securities Listing Regulations of the Tokyo Stock Exchange, Inc.
  4. If Koryu Mukaigawa assumes the office of Outside Director who is an Audit and Supervisory Committee Member, the Company plans to conclude an agreement with him that limits the liability for damages specified in Article 423, Paragraph (1) of the Companies Act to the minimum amount stipulated in Article 425, Paragraph (1) of that Act based on the provisions in Article 427, Paragraph (1) of that Act.
  5. The Company has entered into an officer liability insurance policy with an insurance company in accordance with the provisions of Article 430-3, Paragraph (1) of the Companies Act. This insurance policy covers legal damages and litigation costs in the event of claim for damages caused by acts (or omissions) performed by the insured, including Directors who are Audit and Supervisory Committee Members, based on their position in the Company (except where the insured has illegally obtained a benefit or advantage, or has committed a criminal act, fraudulent act, deceitful act, or has acted knowingly in violation of any laws or regulations, including laws and regulations specific to Directors who are Audit and Supervisory Committee Members). If Koryu Mukaigawa assumes office as an Outside Director who is an Audit and Supervisory Committee Member, he shall be included as an insured person under this insurance policy. The insurance policy is scheduled to be renewed with the same contents at the next renewal period.