

Translation



May 13, 2025

Company Name: USHIO INC.
Name and Title of Representative:
Takabumi Asahi, President and Chief Executive Officer
(Code Number: 6925,
Prime Market of the Tokyo Stock Exchange)
Name and Title of Contact Person:
Hiromi Ito, General Manager,
Accounting & Finance Department
(TEL +81-3-5657-1000(from overseas))

Notice Concerning Difference between Financial Results and Forecast

USHIO INC. (hereinafter the “Company”) hereby announces that there was a difference between its financial results for the fiscal year ended March 31, 2025, and the forecast previously announced on November 6, 2024.

1. Difference between Financial Results and Forecast revised on November 6, 2024 for the Fiscal Year Ended March 31, 2025 (April 1, 2024 – March 31, 2025)

(million yen)

| | Net Sales | Operating Income | Ordinary Income | Net profit attributable to owners of parent | Net Income per share (yen) |
|---|-----------|------------------|-----------------|---|----------------------------|
| Previous forecast (A) | 175,000 | 7,500 | 9,500 | 6,000 | 62.39 |
| Financial result (B) | 177,616 | 8,825 | 12,451 | 6,797 | 70.27 |
| Change (B-A) | +2,616 | +1,325 | +2,951 | +797 | - |
| Change ratio (%) | +1.5 | +17.7 | +31.1 | +13.3 | - |
| (Reference) Results for the year ended March 31, 2024 | 179,420 | 12,976 | 16,088 | 10,785 | 97.22 |

2. Reason for Difference

In the Industrial Process business’s lithography equipment segment, operating profit increased due to additional revenue recognized from contract modifications in response to the deterioration of the semiconductor market conditions, as well as cost reductions exceeding expectations resulting from business portfolio revamping involving the selection and focus of businesses.

Additionally, ordinary profit increased mainly due to foreign exchange gains arising from the revaluation of foreign currency-denominated monetary assets and liabilities held by consolidated subsidiaries.