



March 31, 2026

To whom it may concern

Company name: Stanley Electric Co., Ltd.
Representative: Yasuaki Kaizumi, President and Representative Director
Securities code: 6923 (TSE Prime Market)
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(Progress of Disclosure Matters) Notice Regarding Acquisitions of Shares of Iwasaki Electric Co., Ltd. (to Make It a Subsidiary)

As announced in our notice dated January 29, 2026, " Notice Regarding Acquisitions of Shares of Iwasaki Electric Co., Ltd. (to Make It a Subsidiary)," Stanley Electric Co., Ltd. (hereinafter referred to as the "Company") hereby has resolved to acquire all shares of Iwasaki Electric Co., Ltd. (hereinafter referred to as "Iwasaki Electric") and make it a consolidated subsidiary (hereinafter referred to as "the Share Acquisition").

As previously announced, the effectiveness of the Share Acquisition is subject to completion of antitrust and other regulatory clearances in Japan and Vietnam, however, as of today, the necessary procedures and responses under competition law in Vietnam have not yet been completed. The Company plans to execute the Share Acquisition as soon as the conditions precedent are satisfied, and currently expects that the Share Acquisition will be effected during April 2026.

The Company will promptly disclose any matters that should be disclosed.

End