



March 18, 2026

To whom it may concern

Company name: Stanley Electric Co., Ltd.
Representative: Yasuaki Kaizumi, President and Representative Director
Securities code: 6923 (TSE Prime Market)
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Notice of the Execution of a Loan Agreement Containing Financial Covenants

Stanley Electric Co., Ltd. (hereinafter the “Company”) hereby announces that it has resolved at a meeting of the Board of Directors held today to execute a loan agreement containing financial covenants as described below.

1. Reason for the execution of the loan agreement containing financial covenants

To fund the acquisition of shares in connection with the announcement titled “Notice Regarding Acquisition of Shares of Iwasaki Electric Co., Ltd. (to Make It a Subsidiary)” published on January 29, 2026.

2. Overview of the loan agreement

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|---|------------------------------|
| (1) Date of execution of the loan agreement | April 17, 2026 (planned) |
| (2) Counterparties | Two city banks |
| (3) Amount of principal | 70,000 million yen (planned) |
| (4) Due date for repayment | April 22, 2027 (planned) |
| (5) Collateral | Unsecured |

3. Financial covenants contained in the loan agreement

As of March 31 of each consolidated fiscal year, total net assets in the consolidated financial statements shall be maintained at an amount equal to or greater than the higher of (i) 449.2 billion yen or (ii) 75% of the net assets as of the end of the immediately preceding consolidated fiscal year.

4. Future outlook

The impact of this agreement on the Company’s consolidated financial results for the fiscal year ending March 31, 2027 is expected to be minimal. Should it become clear that there will be material impact on the Company’s consolidated financial results, further notice will promptly be provided.