



Consolidated Financial Results for the Six Months Ended December 31, 2025 (Japanese GAAP)

January 30, 2026

Company name: Lasertec Corporation
 Stock exchange listing: Tokyo Stock Exchange
 Code number: 6920
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 Dividend payable date: March 12, 2026
 Preparation of supplementary material for financial results: Yes
 Financial results briefing: Yes (for institutional investors and analysts)

(Figures less than a million yen are rounded down.)

1. Consolidated financial results for the six-month period ended December 31, 2025

(1) Consolidated operating results

(The percentage figures indicate changes from the same period of the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Six months ended December 31, 2025	128,258	(0.6)	62,991	(1.1)	65,130	4.3	45,745	5.6
December 31, 2024	128,968	35.8	63,662	100.5	62,438	99.5	43,318	95.1

(Note) Comprehensive income: Six months ended December 31, 2025: 46,943 million yen [10.3%]
 Six months ended December 31, 2024: 42,576 million yen [93.4%]

	Net income per share	Net income per share, fully diluted
Six months ended December 31, 2025	Yen 508.61	Yen 508.18
December 31, 2024	480.31	479.91

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
December 31, 2025	309,674	225,563	72.8	2,516.35
June 30, 2025	329,601	209,900	63.7	2,327.06

(Reference) Equity: December 31, 2025: 225,542 million yen June 30, 2025: 209,878 million yen

2. Dividends

	Dividend per share				
	End of 1Q	End of 2Q	End of 3Q	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended June 30, 2025	--	115.00	--	214.00	329.00
Fiscal year ending June 30, 2026	--	132.00	--	--	--
Fiscal year ending June 30, 2026 (Forecast)	--	--	--	197.00	329.00

(Note) Revision to forecast of dividends since the last announcement: No

3. Forecast of consolidated financial results for the year ending June 30, 2026

(The percentage figures indicate changes from the previous fiscal year.)

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
Annual	220,000	(12.5)	100,000	(18.6)	100,000	(16.3)	72,000	(14.9)	801.89

(Note) Revision to forecast of financial results since the last announcement: Yes

※ Notes

(1) Significant changes in the scope of consolidation during the period: None

Number of subsidiaries added to consolidation: None (Company names: --),

Number of subsidiaries excluded from consolidation: None (Company names: --)

(2) Application of special accounting procedures to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policy, changes or restatement of accounting estimates

① Changes in accounting policy due to revision of accounting standards: None

② Changes in accounting policy other than ①: None

③ Changes in accounting estimates: None

④ Restatement due to revision: None

(4) Number of issued shares (common stock):

(Shares)

① Number of issued shares at the end of the period (including treasury shares)	December 31, 2025	94,286,400	June 30, 2025	94,286,400
② Number of treasury shares at the end of the period	December 31, 2025	4,655,727	June 30, 2025	4,096,042
③ Average number of shares during the period ended	December 31, 2025	89,942,386	December 31, 2024	90,188,561

※ This report of financial results is not subject to auditing by certified public accountants.

※ Statement about proper use of forecast of financial results and other special notes

(Cautions about forward-looking statements)

The forecast of financial results provided in this report is based on the information currently available to the company and based on certain assumptions it has judged as reasonable. Actual results may differ materially from the forecast due to various factors.

(Availability of presentation materials of financial results)

Lasertec will make a presentation of financial results to institutional investors and analysts on January 30, 2026. The presentation materials provided for this meeting will be available on our website.

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1. Overview of Operating Results and Others

(1) Overview of operating results for the period

During the first six months of this fiscal year, uncertainty in the economic outlook continued to prevail due to concerns over an economic slowdown amid heightened geopolitical risks and policy changes.

In the semiconductor industry, our primary market, demand for GPUs, high-bandwidth memory (HBM), and other advanced semiconductors remained strong, driven by increased investment in AI, leading to heightened capital expenditure by device makers.

Under these circumstances, our consolidated net sales for the six-month period ended December 31, 2025, totaled 128,258 million yen (down 0.6% year-on-year). By product segment, semiconductor-related products accounted for 98,316 million yen (down 4.6% year-on-year). Sales of other products accounted for 2,068 million yen (down 44.3% year-on-year) and services for 27,872 million yen (up 25.7% year-on-year).

As for consolidated incomes during this period, we recorded an operating income of 62,991 million yen (down 1.1% year-on-year), an ordinary income of 65,130 million yen (up 4.3% year-on-year), and 45,745 million yen in net income attributable to owners of parent (up 5.6% year-on-year).

(2) Overview of financial position for the period

① Financial position

Total assets at the end of the period amounted to 309,674 million yen, down 19,927 million yen from the end of the previous fiscal year. This is mainly due to the 8,954 million-yen decrease in work in process, the 5,586 million-yen decrease in cash and deposits, and the 5,031 million-yen decrease in notes and accounts receivable and contract assets.

Liabilities at the end of the period amounted to 84,110 million yen, down 35,590 million yen from the end of the previous fiscal year. This is mainly due to the 27,566 million-yen decrease in advances received, the 6,469 million-yen decrease in income taxes payable, and the 2,604 million-yen decrease in other current liabilities.

Total net assets, which consist of shareholders' equity, accumulated other comprehensive income, and subscription rights to shares, amounted to 225,563 million yen. The capital-to-asset ratio was 72.8%.

② Cash flows

Cash and cash equivalents at the end of the period amounted to 80,500 million yen, down 5,586 million yen from the end of the previous fiscal year. Following is the status of cash flows and their contributing factors during the six-month period.

Net cash provided by operating activities amounted to 24,828 million yen (up 314.1% year-on-year). This is mainly due to the fact that the sum of cash receipts, such as the 65,130 million yen in income before income taxes, the 7,405 million-yen decrease in inventories, and the 5,731 million-yen decrease in notes and accounts receivable-trade, exceeded the sum of cash payments, such as the 28,236 million-yen decrease in advances received and the 24,929 million yen spent for income taxes paid.

Net cash used in investing activities amounted to 472 million yen (down 73.4% year-on-year). This is mainly due to the fact that the sum of cash payments, such as the 544 million yen used in the purchase of property, plant and equipment and the 180 million yen used in the purchase of intangible assets, exceeded the cash receipts from the 267 million yen in proceeds from the sale of investment securities.

Net cash used in financing activities amounted to 31,326 million yen (up 121.0% year-on-year). This is mainly due to the 19,300 million yen used for cash dividends and the 12,002 million yen used in the purchase of treasury shares.

(3) Information concerning forecast of consolidated financial results

We have revised our forecast for the fiscal year ending June 2026, announced on August 7, 2025, considering customer acceptance of some products occurring earlier than expected and the trend of foreign exchange fluctuations. For more information, see our announcement "Revised Forecast of Consolidated Financial Results for FY2026" dated January 30, 2026.

2. Consolidated Financial Statements and Notes**(1) Consolidated balance sheet**

	(In millions of yen)	
	Previous (June 30, 2025)	Current (December 31, 2025)
Assets		
Current assets		
Cash and deposits	86,087	80,500
Notes and accounts receivable-trade, and contract assets	24,790	19,758
Work in process	123,672	114,717
Raw materials and supplies	45,333	47,121
Other	7,145	6,511
Allowance for doubtful accounts	(167)	(56)
Total current assets	286,861	268,553
Noncurrent assets		
Property, plant and equipment		
Buildings and structures, net	10,998	10,713
Machinery, equipment and vehicles, net	4,499	4,116
Tools, furniture and fixtures, net	1,428	1,527
Leased assets, net	163	149
Land	13,146	13,146
Construction in progress	50	160
Total property, plant and equipment	30,285	29,812
Intangible assets	2,451	1,788
Investments and other assets		
Investment securities	1,007	691
Retirement benefit assets	103	16
Deferred tax assets	8,371	8,273
Other	521	537
Total investments and other assets	10,003	9,519
Total noncurrent assets	42,740	41,120
Total assets	329,601	309,674

	(In millions of yen)	
	Previous (June 30, 2025)	Current (December 31, 2025)
Liabilities		
Current liabilities		
Accounts payable-trade	9,606	8,560
Income taxes payable	26,119	19,650
Advances received	64,388	36,821
Deferred revenue	10,085	10,288
Provision for bonuses	59	1,802
Provision for directors' bonuses	907	574
Other	6,752	4,148
Total current liabilities	117,919	81,846
Noncurrent liabilities		
Retirement benefit liability	607	595
Provision for share awards	687	1,261
Provision for share awards for directors	--	16
Asset retirement obligations	254	257
Other	231	133
Total noncurrent liabilities	1,782	2,264
Total liabilities	119,701	84,110
Net assets		
Shareholders' equity		
Capital stock	931	931
Capital surplus	1,359	1,381
Retained earnings	206,621	233,065
Treasury shares	(976)	(12,977)
Total shareholders' equity	207,936	222,401
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	602	417
Foreign currency translation adjustment	1,433	2,811
Remeasurements of defined benefit plans	(93)	(88)
Total accumulated other comprehensive income	1,942	3,140
Subscription rights to shares	21	21
Total net assets	209,900	225,563
Total liabilities and net assets	329,601	309,674

(2) Consolidated statement of income and consolidated statement of comprehensive income
(Consolidated statement of income)

	(In millions of yen)	
	Previous (July 1, 2024 thru December 31, 2024)	Current (July 1, 2025 thru December 31, 2025)
Net sales	128,968	128,258
Cost of sales	54,582	51,770
Gross profit	74,385	76,488
Selling, general and administrative expenses	10,723	13,496
Operating income	63,662	62,991
Non-operating income		
Interest income	30	65
Dividend income	7	8
Gain on sale of investment securities	--	221
Foreign exchange gains	--	1,776
Other	126	83
Total non-operating income	165	2,156
Non-operating expenses		
Interest expenses	12	--
Commission for purchase of treasury shares	--	15
Foreign exchange losses	1,349	--
Other	26	3
Total non-operating expenses	1,388	18
Ordinary income	62,438	65,130
Income before income taxes	62,438	65,130
Income taxes-current	20,527	19,250
Income taxes-deferred	(1,408)	135
Total income taxes	19,119	19,385
Net income	43,318	45,745
Net income attributable to owners of parent	43,318	45,745

(Consolidated statement of comprehensive income)

	(In millions of yen)	
	Previous (July 1, 2024 thru December 31, 2024)	Current (July 1, 2025 thru December 31, 2025)
Net income	43,318	45,745
Other comprehensive income		
Valuation difference on available-for-sale securities	(290)	(185)
Foreign currency translation adjustment	(453)	1,378
Remeasurements of defined benefit plans, net of tax	1	5
Total other comprehensive income	(742)	1,198
Comprehensive income	42,576	46,943
Comprehensive income attributable to owners of parent	42,576	46,943
Comprehensive income attributable to non-controlling interests	--	--

(3) Consolidated statement of cash flows

(In millions of yen)

	Previous (July 1, 2024 thru December 31, 2024)	Current (July 1, 2025 thru December 31, 2025)
Cash flows from operating activities		
Income before income taxes	62,438	65,130
Depreciation and amortization	2,048	2,320
Loss (gain) on sale of investment securities	--	(221)
Increase (decrease) in allowance for doubtful accounts	(8)	(114)
Increase (decrease) in provision for bonuses	853	1,711
Increase (decrease) in provision for directors' bonuses	(666)	(333)
Increase (decrease) in retirement benefit liability	3	(12)
Increase (decrease) in provision for share awards	(404)	556
Increase (decrease) in provision for share awards for directors	--	16
Interest and dividend income	(38)	(74)
Interest expenses	12	--
Foreign exchange losses (gains)	1,914	(915)
Decrease (increase) in notes and accounts receivable-trade	(24,441)	5,731
Decrease (increase) in inventories	(3,886)	7,405
Increase (decrease) in accounts payable-trade	6,962	(1,129)
Increase (decrease) in advances received	(22,094)	(28,236)
Other, net	(753)	(2,143)
Sub-total	21,938	49,692
Interest and dividend income received	38	66
Interest paid	(11)	--
Income taxes paid	(15,968)	(24,929)
Net cash provided by (used in) operating activities	5,996	24,828
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,673)	(544)
Purchase of intangible assets	(103)	(180)
Proceeds from sale of investment securities	--	267
Payments for guarantee deposits	(2)	(14)
Net cash provided by (used in) investing activities	(1,779)	(472)
Cash flows from financing activities		
Cash dividends paid	(14,159)	(19,300)
Purchase of treasury shares	--	(12,002)
Other, net	(13)	(23)
Net cash provided by (used in) financing activities	(14,172)	(31,326)
Effect of exchange rate change on cash and cash equivalents	(1,368)	1,384
Net increase (decrease) in cash and cash equivalents	(11,324)	(5,586)
Cash and cash equivalents at beginning of period	38,152	86,087
Cash and cash equivalents at end of period	26,828	80,500

(4) Notes to consolidated financial statements

(Notes on information by business segment)

Since we only have one business segment—the design, manufacture, and sale of inspection and measurement systems—we do not provide information by business segment.

(Notes on significant changes in the amount of shareholders' equity)

Pursuant to the resolution passed at the Board of Directors meeting held on August 7, 2025, we purchased 560,600 shares of treasury stock. During the first half of the year, treasury shares increased by 12,001 million yen, bringing the total to 12,977 million yen at the end of the period.

We completed the share buyback pursuant to the above-mentioned resolution on December 15, 2025.

(Notes on going concern assumption)

None

(Revenue recognition)

Revenue from contracts with customers

Following is a breakdown of the Group's revenue by major region, the timing of its recognition, and its relation to the Group's main products and services.

First six months of the previous fiscal year

(In millions of yen)

(July 1, 2024 thru December 31, 2024)				
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	5,781	1,702	1,531	9,014
Korea	20,431	59	2,564	23,055
Taiwan	43,903	28	6,298	50,230
Asia (Other)	4,581	1,921	1,716	8,218
United States of America	21,238	--	8,508	29,747
Europe	7,145	--	1,556	8,702
Total	103,081	3,711	22,175	128,968
By timing of revenue recognition				
Goods transferred at a point in time	96,022	3,651	11,738	111,412
Services transferred over time	7,059	59	10,437	17,555
Total	103,081	3,711	22,175	128,968

(Note) Figures for sales by country/region are based on the location of the customer.

First six months of the current fiscal year

(In millions of yen)

(July 1, 2025 thru December 31, 2025)				
	Sales of products		Services	Total
	Semiconductor-related products	Other products		
By country/region				
Japan	14,106	523	1,929	16,559
Korea	31,635	881	4,951	37,468
Taiwan	13,447	18	8,349	21,815
Asia (Other)	8,075	617	1,952	10,644
United States of America	29,177	27	8,369	37,574
Europe	1,875	--	2,320	4,195
Total	98,316	2,068	27,872	128,258
By timing of revenue recognition				
Goods transferred at a point in time	90,416	1,990	12,951	105,359
Services transferred over time	7,900	77	14,921	22,899
Total	98,316	2,068	27,872	128,258

(Note) Figures for sales by country/region are based on the location of the customer.

3. Supplementary Information

(1) Production by category

Production by category for the first six months of the fiscal year is as follows.

(In millions of yen)			
(July 1, 2025 thru December 31, 2025)			
Category	Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	106,443	63,083	(40.7)
Other products	2,803	1,568	(44.1)
Subtotal	109,247	64,652	(40.8)
Services	22,175	27,872	25.7
Total	131,422	92,525	(29.6)

(Note) Figures shown above are based on sales prices.

(2) Sales by category

Sales by category for the first six months of the fiscal year are as follows.

(In millions of yen)			
(July 1, 2025 thru December 31, 2025)			
Category	Previous	Current	Year-on-year increase (%)
Finished goods			
Semiconductor-related products	103,081	98,316	(4.6)
Other products	3,711	2,068	(44.3)
Subtotal	106,792	100,385	(6.0)
Services	22,175	27,872	25.7
Total	128,968	128,258	(0.6)