

**Translation**

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## Consolidated Financial Results for the Nine Months Ended December 31, 2025 (Based on Japanese GAAP)

February 3, 2026

Company name: IRISO ELECTRONICS CO., LTD.  
 Stock exchange listing: Tokyo  
 Stock code: 6908 URL <https://www.irisoele.com/jp/>  
 Representative: President & Representative Director Hitoshi Suzuki  
 Inquiries: Director & Executive Officer  
 General Manager of Administration Division Shinichiro Oura TEL 045-478-3111  
 Scheduled date to commence dividend payments: —  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results meeting: Yes

(Amounts less than one million yen are rounded down)

### 1. Consolidated financial results for the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

#### (1) Consolidated financial results

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	47,129	11.8	4,467	15.1	5,074	17.9	3,704	27.0
Nine months ended December 31, 2024	42,168	2.5	3,881	(19.0)	4,302	(20.1)	2,917	(32.1)

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥7,123 million [36.3%]  
 Nine months ended December 31, 2024: ¥5,227 million [(21.0)%]

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Nine months ended December 31, 2025	173.48		—	
Nine months ended December 31, 2024	127.64		—	

#### (2) Consolidated financial position

	Total assets	Net assets	Equity ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	95,881	75,704	79.0
As of March 31, 2025	91,370	71,196	77.3

(Reference) Equity: As of December 31, 2025: ¥75,704 million  
 As of March 31, 2025: ¥70,621 million

## 2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Year ended March 31, 2025	—	0.00	—	100.00	100.00
Year ending March 31, 2026	—	0.00	—		
Year ending March 31, 2026 (Forecast)			—	150.00	150.00

(Note) 1. Revision to the forecast for dividends announced most recently: No

2. Breakdown of dividend for the fiscal year ending March 31, 2026: ordinary dividend ¥110; commemorative dividend ¥40.

## 3. Forecast of consolidated financial results for the year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

Percentages indicate year-on-year changes

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full year	58,000	3.0	5,500	3.6	5,850	6.3	4,800	80.3	224.81

(Note) Revision to the financial results forecast announced most recently: No

### \* Notes:

(1) Changes in significant subsidiaries during the nine months ended December 31, 2025

(Changes in specified subsidiaries resulting in the change in scope of consolidation): No

(2) Accounting policies adopted specially for the preparation of quarterly consolidated financial statements: Yes

(Note) For details, please refer to the attached document “2. (3) Notes to Quarterly Consolidated Financial Statements (Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)” on page 7.

(3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements

Changes in accounting policies due to revisions to accounting standards and other regulations: No

Changes in accounting policies due to other reasons: No

Changes in accounting estimates: No

Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares):

As of December 31, 2025	24,460,879 shares	As of March 31, 2025	24,460,879 shares
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Number of treasury shares at the end of the period:

As of December 31, 2025	3,110,421 shares	As of March 31, 2025	3,006,274 shares
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Average number of shares during the period:

Nine months ended December 31, 2025	21,351,360 shares	Nine months ended December 31, 2024	22,859,236 shares
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(Note) The Company's treasury shares held by the "Directors' compensation BIP (Board Incentive Plan) trust" have been included in treasury shares deducted in calculation of the average number of shares during the period.

\*Review of the Japanese-language originals of the attached quarterly consolidated financial statements by certified public accountants or an audit firm:

No

\* Explanation of the proper use of financial results forecast and other notes

The earnings forecasts and other forward-looking statements herein are based on information currently available to the Company, and actual results may vary significantly due to various factors.

(How to obtain supplementary financial results materials)

Supplementary materials for quarterly financial results will be uploaded to the Company's website.

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# 1. Qualitative Information on Quarterly Financial Results

## (1) Explanation of Results of Operations

During the nine months ended December 31, 2025, the global economy showed clearer signs of slowdown mainly because of a pullback in demand after tariff-related frontloading productions during the first half of FY2025. Due to growing protectionism and uncertain policy environments, global growth slowed in advanced economies while uneven regional development continued. The U.S. economy remained relatively stable, Europe's economy was stagnant, and the Asian economies such as China and India performed relatively strongly.

In the automotive market, our group's core business, policy-related uncertainty across different countries fueled questions about future trends on car demand. Even so, during the nine months ended December 31, 2025, Chinese automakers ramped up production of EVs, including those for exports, supported by China's favorable subsidy policies and investments.

Given this business environment, net sales in the automotive mobility market grew 9.5% from the previous year because demand for high-speed transmission floating BtoB connector remained robust in the infotainment market, helped by increased data volumes handled by vehicles, while strong sales performance continued in the Chinese xEVs (EV, FCHV, PHV, HEV) powertrain market. In the consumer market, sales decreased 3.6% from the same period a year earlier, due to decreased demand for gaming consoles. In the industrial market, sales increased 73.3% from the same period a year earlier, driven by sales recovery in part of the FA equipment market and continued sales expansion in the energy management systems market. As a result, total net sales reached ¥47,129 million, representing a 11.8% YoY growth, marking a record high for the cumulative sales for the nine month-period.

Although rising raw material costs had an impact on the financial results, operating profit rose 15.1% YoY to ¥4,467 million, helped by cost reductions and structural reforms. Ordinary profit increased 17.9% YoY to ¥5,074 million, and net profit attributable to owners of the parent rose 27.0% YoY to ¥3,704 million.

## (2) Explanation of Financial Position

Total assets as of December 31, 2025 increased ¥4,510 million from the end of the previous fiscal year (March 31, 2025) to ¥95,881 million, mainly due to an increase of ¥2,239 million in Notes and accounts receivable - trade, and contract assets, an increase of ¥1,220 million in Cash and deposit.

Total liabilities increased ¥3 million from the end of the previous fiscal year to ¥20,177 million due to an increase of ¥1,084 million in Notes and accounts payable - trade, a decrease of ¥686 million in Long-term borrowings.

Net assets increased ¥4,507 million to ¥75,704 million, mainly due to an increase of ¥3,704 million in profit attributable to owners of parent, a decrease of ¥2,145 million due to dividends, and a decrease of ¥575 million in profit (loss) attributable to non-controlling interests.

## (3) Explanation of Forecast of Consolidated Financial Results and Other Forward-Looking Information

Forecast of consolidated financial results for the full year of the fiscal year ending March 31, 2026, is unchanged from the forecast announced on November 5, 2025

## 2. Quarterly Consolidated Financial Statements and Principal Notes

### (1) Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	24,314	25,534
Notes and accounts receivable - trade, and contract assets	12,789	15,028
Merchandise and finished goods	8,935	8,960
Work in process	32	40
Raw materials and supplies	4,514	5,274
Other	1,643	1,776
Allowance for doubtful accounts	(20)	(123)
Total current assets	52,209	56,489
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	10,524	10,172
Machinery, equipment and vehicles, net	13,934	15,013
Tools, furniture and fixtures, net	4,177	4,705
Land	1,892	1,910
Construction in progress	3,504	2,904
Total property, plant and equipment	34,033	34,706
Intangible assets		
Software	2,728	2,266
Goodwill	60	37
Other	13	73
Total intangible assets	2,802	2,377
Investments and other assets		
Investment securities	276	408
Deferred tax assets	1,322	1,116
Other	783	839
Allowance for doubtful accounts	(56)	(56)
Total investments and other assets	2,325	2,307
Total non-current assets	39,161	39,391
Total assets	91,370	95,881

(Millions of yen)

	As of March 31, 2025	As of December 31, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	4,689	5,774
Short-term borrowings	4,000	3,700
Current portion of long-term borrowings	895	901
Income taxes payable	426	447
Provision for bonuses	746	684
Provision for directors' bonuses	94	65
Other	3,388	3,396
Total current liabilities	14,241	14,969
Non-current liabilities		
Long-term borrowings	4,426	3,739
Retirement benefit liability	417	400
Other	1,088	1,068
Total non-current liabilities	5,932	5,208
Total liabilities	20,173	20,177
Net assets		
Shareholders' equity		
Share capital	5,640	5,640
Capital surplus	8,045	8,164
Retained earnings	49,813	51,434
Treasury shares	(6,099)	(6,361)
Total shareholders' equity	57,398	58,878
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	87	171
Foreign currency translation adjustment	13,012	16,539
Remeasurements of defined benefit plans	122	115
Total accumulated other comprehensive income	13,222	16,825
Non-controlling interests	575	—
Total net assets	71,196	75,704
Total liabilities and net assets	91,370	95,881

**(2) Quarterly Consolidated Statements of Income and Quarterly Consolidated Statements of Comprehensive Income**

Quarterly Consolidated Statements of Income

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Net sales	42,168	47,129
Cost of sales	28,986	33,541
Gross profit	13,182	13,588
Selling, general and administrative expenses	9,300	9,120
Operating profit	3,881	4,467
Non-operating income		
Interest income	265	219
Dividend income	6	8
Subsidy income	21	95
Foreign exchange gains	199	378
Other	77	43
Total non-operating income	570	745
Non-operating expenses		
Interest expenses	115	114
Loss on valuation of derivatives	11	—
Other	23	23
Total non-operating expenses	150	138
Ordinary profit	4,302	5,074
Extraordinary income		
Gain on sale of non-current assets	1	13
State subsidy	—	404
Gain on reversal of foreign currency translation adjustment	—	74
Total extraordinary income	1	491
Extraordinary losses		
Loss on retirement of non-current assets	106	64
Loss on sale of non-current assets	0	—
Impairment losses	200	93
Loss from money transfer scam at foreign subsidiary	35	—
Total extraordinary losses	343	157
Profit before income taxes	3,960	5,408
Income taxes - current	833	1,531
Income taxes - deferred	253	193
Total income taxes	1,086	1,724
Profit	2,873	3,683
Profit (loss) attributable to non-controlling interests	(44)	(20)
Profit attributable to owners of parent	2,917	3,704



## Quarterly Consolidated Statements of Comprehensive Income

	(Millions of yen)	
	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Profit	2,873	3,683
Other comprehensive income		
Valuation difference on available-for-sale securities	18	83
Foreign currency translation adjustment	2,324	3,363
Remeasurements of defined benefit plans, net of tax	10	(7)
Total other comprehensive income	2,354	3,439
Comprehensive income	5,227	7,123
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	5,184	7,139
Comprehensive income attributable to non-controlling interests	42	(15)

### **(3) Notes to Quarterly Consolidated Financial Statements**

(Notes on going concern assumption)

Not applicable.

(Notes regarding Significant Fluctuations in Shareholders' Equity)

Not applicable.

(Application of Accounting Procedures Specific to Preparation of Quarterly Consolidated Financial Statements)

(Calculating the tax expense)

The effective tax rate expected to be imposed on pretax profit (after tax effect accounting) applicable to the consolidated fiscal year in which the third quarter of the current consolidated fiscal year is included was estimated based on reasonable assumptions, and tax expenses for certain consolidated subsidiaries were calculated by multiplying the quarterly pretax profit by the estimated effective tax rate.

(Additional Information)

(Changes in Presentation)

(Quarterly Consolidated Balance Sheets)

“Software in progress” under “Intangible assets”, which was presented separately in the previous consolidated fiscal year, is now included in “Other” from the nine months ended December 31, 2025, due to its decreased importance in terms of amount. To reflect this change in presentation, the consolidated financial statements for the previous consolidated fiscal year have been reclassified.

As a result, in the consolidated balance sheets for the previous consolidated fiscal year, “Software in progress” of ¥13 million and “Other” of ¥0 million, which has been reclassified as “Other” of ¥13 million.

(Quarterly Consolidated Statements of Income)

“Subsidy income,” which was included in “Other” under “Non-operating income” in the previous consolidated cumulative third quarter, is presented separately from consolidated financial results for the nine months ended December 31, 2025, due to its increased importance in terms of amount. To reflect this change in presentation, the consolidated financial statements for the previous consolidated fiscal year have been reclassified.

As a result, in the consolidated statement of Income for the nine months ended for the previous fiscal year, ¥98 million previously presented under “Other” has been reclassified as ¥21 million under “Subsidy Income” and ¥77 million under “Other.”

(Segment information, etc.)

[Segment information]

I For the nine months ended December 31, 2024 (from April 1, 2024 to December 31, 2024)

1. Information on net sales and income (loss) by reportable segment

2.

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Japan	Asia	Europe	North America	Total		
Net sales							
(1) Sales to external customers	6,573	24,448	6,747	4,399	42,168	—	42,168
(2) Intersegment sales and transfer	23,639	16,325	—	—	39,964	(39,964)	—
Total	30,212	40,774	6,747	4,399	82,133	(39,964)	42,168
Segment income (loss)	3,568	2,674	(127)	43	6,157	(2,275)	3,881

Notes 1. The segment income (loss) adjustment of ¥(2,275) million consists of corporate expenses of ¥(2,406) million not allocated to each reportable segment and inventory adjustments, etc. of ¥130 million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.

2. Segment income (loss) is adjusted to match operating profit in the consolidated statements of income.

II For the nine months ended December 31, 2025 (from April 1, 2025 to December 31, 2025)

1. Information on net sales and income (loss) by reportable segment

(Millions of yen)

	Reportable segment					Adjustment (Note 1)	Amount recorded in Consolidated Financial Statements (Note 2)
	Japan	Asia	Europe	North America	Total		
Net sales							
(1) Sales to external customers	7,419	29,066	7,097	3,545	47,129	—	47,129
(2) Intersegment sales and transfer	22,785	17,408	—	0	40,194	(40,194)	—
Total	30,205	46,475	7,097	3,546	87,324	(40,194)	47,129
Segment income (loss)	1,956	5,053	311	(46)	7,275	(2,807)	4,467

Notes 1. The segment income (loss) adjustment of ¥(2,807) million consists of corporate expenses of ¥(2,374) million not allocated to each reportable segment and inventory adjustments, etc. of ¥(433) million. Corporate expenses mainly consist of general and administrative expenses and research and development expenses that do not belong to any reportable segment.

2. Segment income (loss) is adjusted to match operating profit in the consolidated statements of income.

(Notes on Statement of Cash Flows)

Quarterly consolidated statements of cash flows have not been prepared for the third quarter of the fiscal year under review. Meanwhile, depreciation (including amortization of intangible assets excluding goodwill) and amortization of goodwill for the third quarter of the fiscal year under review are as follows.

(Millions of yen)

	Nine months ended December 31, 2024	Nine months ended December 31, 2025
Depreciation	5,331	5,023
Amortization of goodwill	22	22