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September 2, 2026

Company name :	COSEL CO., LTD.
Listing :	Tokyo Stock Exchange Prime Market
Securities code :	6905
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Notice Regarding Completion of Transfer of Shares of Consolidated Subsidiary
(Progress of a Previously Disclosed Matter)

As announced in the “Notice Regarding Transfer of Shares of Consolidated Subsidiary” dated May 20, 2026, COSEL CO., LTD. (the “Company”) entered into a Share Purchase Agreement to transfer all shares of its consolidated subsidiary, Powerbox International AB (the “Target Company”), to Voltaris GmbH (formerly SCUR-Alpha 820 GmbH), a special purpose vehicle indirectly invested in by HYPAX GmbH. The Company hereby announces that the share transfer was completed on September 1, 2026.

1. Completion of the Share Transfer

   As all conditions precedent to the share transfer were satisfied, the Company completed the transfer of all shares it held in the Target Company on September 1, 2026.

   As a result, the Target Company is no longer a consolidated subsidiary of the Company.

2. Outlook

   In connection with the share transfer, the Company recorded an extraordinary loss of JPY 3,633 million as a loss on liquidation of subsidiaries and associates in both its non-consolidated and consolidated financial statements for the fiscal year ended May 20, 2026.

   The impact of the share transfer on the Company’s consolidated financial results for the fiscal year ending May 20, 2027 is currently under review. Should any matters requiring disclosure arise in the future, the Company will promptly disclose them.