

NEWS RELEASE



April 3, 2024

Company Name MegaChips Corporation

Representative Tetsuo Hikawa, President and CEO

(Code number: 6875, Tokyo Stock Exchange)

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Notice Regarding the Status of Share Repurchases

(Share Repurchases under the Provision of MegaChips Corporation's Articles of Incorporation on Pursuant to Article 459, Paragraph 1)

MegaChips Corporation ("the Company") hereby announces the status of share repurchases that was resolved at the meeting of Board of Directors on February 9th, 2024.

1. Class of shares to repurchase MCC's Common Stock

Total number of shares acquired 120,900 shares
Total acquisition value ¥500,201,500

4. Acquisition period From March 1, 2024 to March 31, 2024 (execution base)

5. Acquisition method Market purchase on the Tokyo Stock Exchange

(Reference)

1. Resolution of matters regarding share repurchases (announced on February 9, 2024)

Class of shares to repurchase
Total number of shares to purchase
480,000 shares (maximum)

Ratio to shares outstanding (excluding treasury stock) 2.6%

(3) Total acquisition value \quad \q

(4) Purchase period From February 13, 2024 to July 31, 2024

2. Cumulative total of treasury stock acquired based on the above resolution (as of March 31, 2024)

(1) Total number of shares acquired 225,900 shares
(2) Total acquisition value ¥943,432,500

END

MegaChips Corporation 1/1