

July 15, 2025

## Consolidated Financial Results for the Six Months Ended June 30, 2025 (Under Japanese GAAP)

Company name: HIOKI E.E.CORPORATION  
 Listing: Tokyo Stock Exchange  
 Securities code: 6866  
 URL: <https://www.hioki.co.jp/>  
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 Scheduled date to file semi-annual securities report: August 1, 2025  
 Scheduled date to commence dividend payments: August 12, 2025  
 Preparation of supplementary material on financial results: Yes  
 Holding of financial results briefing: Yes (for institutional investors and analysts)

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated financial results for the six months ended June 30, 2025 (from January 1, 2025 to June 30, 2025)

#### (1) Consolidated operating results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Six months ended June 30, 2025	19,538	4.7	3,293	(1.5)	3,273	(9.4)	2,297	(12.3)
June 30, 2024	18,662	(8.2)	3,344	(26.4)	3,614	(23.6)	2,620	(24.0)

Note: Comprehensive income For the six months ended June 30, 2025: ¥2,206 million [(26.3)%]  
 For the six months ended June 30, 2024: ¥2,994 million [(20.1)%]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Six months ended June 30, 2025	169.74	-
June 30, 2024	191.82	-

#### (2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of June 30, 2025	45,822	40,680	88.8	3,005.68
December 31, 2024	48,159	39,820	82.7	2,942.32

Reference: Equity  
 As of June 30, 2025: ¥40,680 million  
 As of December 31, 2024: ¥39,820 million

### 2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	100.00	-	100.00	200.00
Fiscal year ending December 31, 2025	-	100.00			
Fiscal year ending December 31, 2025 (Forecast)				100.00	200.00

Note: Revisions to the forecast of cash dividends most recently announced: None

### 3. Forecast of consolidated financial results for the fiscal year ending December 31, 2025 (from January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending December 31, 2025	41,430	5.5	7,530	0.1	7,590	(5.0)	5,840	(5.6)	431.50

Note: Revisions to the earnings forecasts most recently announced: None

#### \* Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Adoption of accounting treatment specific to the preparation of semi-annual consolidated financial statements: None
- (3) Changes in accounting policies, changes in accounting estimates, and restatement
  - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
  - (ii) Changes in accounting policies due to other reasons: None
  - (iii) Changes in accounting estimates: None
  - (iv) Restatement: None

#### (4) Number of issued shares (common shares)

##### (i) Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2025	14,024,365 shares
As of December 31, 2024	14,024,365 shares

##### (ii) Number of treasury shares at the end of the period

As of June 30, 2025	489,839 shares
As of December 31, 2024	490,717 shares

##### (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended June 30, 2025	13,534,079 shares
Six months ended June 30, 2024	13,660,406 shares

\* Semi-annual financial results reports are exempt from review conducted by certified public accountants or an audit firm.

#### \* Proper use of earnings forecasts, and other special matters

(Cautions on forward-looking statements, etc.)

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors. For the conditions on which earnings forecasts are predicated and precautions for using earnings forecasts, please refer to "1. Summary of Operating Results, etc. (3) Explanation of Forward-Looking Information such as Consolidated Earnings Forecasts."

(How to obtain supplementary explanatory materials for financial results)

The Company plans to hold a briefing for institutional investors and analysts on Tuesday, July 29, 2025. The materials used in this briefing will be posted on our website.

# Semi-annual consolidated balance sheet

(Thousands of yen)

	As of December 31, 2024	As of June 30, 2025
Assets		
Current assets		
Cash and deposits	18,315,498	16,464,837
Notes and accounts receivable - trade, and contract assets	4,329,119	3,654,743
Electronically recorded monetary claims - operating	244,829	188,961
Merchandise and finished goods	1,474,215	1,518,062
Work in process	982,650	1,024,754
Raw materials and supplies	4,764,388	4,152,440
Other	395,458	541,148
Allowance for doubtful accounts	(34,446)	(31,554)
Total current assets	30,471,715	27,513,393
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	9,678,685	10,033,386
Machinery, equipment and vehicles, net	770,215	749,838
Tools, furniture and fixtures, net	1,346,646	1,498,058
Land	2,161,951	2,161,951
Construction in progress	870,485	1,392,536
Total property, plant and equipment	14,827,984	15,835,771
Intangible assets		
Software	510,471	483,224
Other	19,577	186,244
Total intangible assets	530,049	669,469
Investments and other assets	2,330,028	1,803,483
Total non-current assets	17,688,062	18,308,724
Total assets	48,159,778	45,822,117

	As of December 31, 2024	As of June 30, 2025
<b>Liabilities</b>		
Current liabilities		
Accounts payable - trade	824,287	709,522
Income taxes payable	988,671	379,889
Provision for product warranties	127,231	111,642
Provision for bonuses	2,900,207	1,458,321
Provision for bonuses for directors (and other officers)	-	39,396
Provision for share-based compensation for directors	-	33,485
Other	2,421,002	1,393,386
Total current liabilities	7,261,401	4,125,643
Non-current liabilities		
Deferred tax liabilities	22,935	11,958
Retirement benefit liability	536,749	484,797
Other	518,304	519,323
Total non-current liabilities	1,077,989	1,016,078
Total liabilities	8,339,390	5,141,722
<b>Net assets</b>		
Shareholders' equity		
Share capital	3,299,463	3,299,463
Capital surplus	4,055,879	4,059,688
Retained earnings	33,256,119	34,200,002
Treasury shares	(1,695,696)	(1,692,987)
Total shareholders' equity	38,915,767	39,866,166
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	299,520	355,897
Foreign currency translation adjustment	926,184	757,152
Remeasurements of defined benefit plans	(321,084)	(298,821)
Total accumulated other comprehensive income	904,620	814,228
Total net assets	39,820,387	40,680,395
Total liabilities and net assets	48,159,778	45,822,117

# Semi-annual consolidated statement of income

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Net sales	18,662,203	19,538,735
Cost of sales	9,520,413	9,495,184
Gross profit	9,141,790	10,043,551
Selling, general and administrative expenses	5,797,351	6,750,528
Operating profit	3,344,438	3,293,022
Non-operating income		
Interest income	3,064	7,740
Dividend income	17,951	16,902
Rental income from buildings	4,568	8,533
Foreign exchange gains	205,757	-
Subsidy income	5,451	72,594
Refund income	-	43,553
Other	36,916	47,975
Total non-operating income	273,709	197,299
Non-operating expenses		
Interest expenses	3,878	4,859
Foreign exchange losses	-	210,869
Other	6	714
Total non-operating expenses	3,885	216,442
Ordinary profit	3,614,262	3,273,879
Extraordinary income		
Gain on sale of non-current assets	1,563	-
Total extraordinary income	1,563	-
Extraordinary losses		
Loss on sale of non-current assets	147	-
Loss on retirement of non-current assets	11,200	2,768
Total extraordinary losses	11,347	2,768
Profit before income taxes	3,604,478	3,271,111
Income taxes - current	472,054	425,714
Income taxes - deferred	512,090	548,149
Total income taxes	984,145	973,864
Profit	2,620,333	2,297,247
Profit attributable to owners of parent	2,620,333	2,297,247

# Semi-annual consolidated statement of comprehensive income

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Profit	2,620,333	2,297,247
Other comprehensive income		
Valuation difference on available-for-sale securities	59,929	56,376
Foreign currency translation adjustment	279,835	(169,032)
Remeasurements of defined benefit plans, net of tax	34,874	22,263
Total other comprehensive income	374,639	(90,391)
Comprehensive income	2,994,973	2,206,855
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,994,973	2,206,855

# Semi-annual consolidated statement of cash flows

(Thousands of yen)

	Six months ended June 30, 2024	Six months ended June 30, 2025
Cash flows from operating activities		
Profit before income taxes	3,604,478	3,271,111
Depreciation	749,292	836,697
Increase (decrease) in allowance for doubtful accounts	6,875	(2,067)
Increase (decrease) in provision for bonuses	(1,336,166)	(1,429,453)
Increase (decrease) in provision for bonuses for directors (and other officers)	30,829	33,511
Increase (decrease) in Provision for share-based compensation for directors	-	33,485
Increase (decrease) in provision for product warranties	3,726	(15,589)
Increase (decrease) in retirement benefit liability	(14,498)	(7,679)
Share-based payment expenses	21,889	10,092
Interest and dividend income	(21,015)	(24,642)
Subsidy income	(5,451)	(72,594)
Refund income	-	(43,553)
Interest expenses	3,878	4,859
Loss (gain) on sale of non-current assets	(1,416)	-
Loss on retirement of non-current assets	11,200	2,768
Decrease (increase) in trade receivables	(281,110)	656,586
Decrease (increase) in inventories	751,096	446,479
Increase (decrease) in trade payables	(138,538)	(113,794)
Increase (decrease) in accrued expenses	(426,170)	(438,695)
Increase (decrease) in accrued consumption taxes	57,616	28,771
Other, net	(648,017)	(65,429)
Subtotal	2,368,497	3,110,864
Interest and dividends received	18,290	21,240
Subsidies received	5,451	72,594
Refunds received	-	43,553
Interest paid	(5,741)	(6,532)
Income taxes paid	(721,390)	(1,015,387)
Income taxes refund	-	8,029
Net cash provided by (used in) operating activities	1,665,107	2,234,363
Cash flows from investing activities		
Payments into time deposits	-	(3,155)
Purchase of property, plant and equipment	(1,899,252)	(2,192,429)
Proceeds from sale of property, plant and equipment	1,720	-
Purchase of investment securities	(2,739)	(1,701)
Other, net	(208,488)	(278,231)
Net cash provided by (used in) investing activities	(2,108,760)	(2,475,517)
Cash flows from financing activities		
Purchase of treasury shares	(189)	(671)
Dividends paid	(1,227,696)	(1,351,830)
Net cash provided by (used in) financing activities	(1,227,886)	(1,352,502)
Effect of exchange rate change on cash and cash equivalents	303,024	(257,910)
Net increase (decrease) in cash and cash equivalents	(1,368,515)	(1,851,566)
Cash and cash equivalents at beginning of period	14,745,166	16,507,748
Cash and cash equivalents at end of period	13,376,651	14,656,182