

KEYENCE

Summary of Consolidated Financial Results for the Year Ended March 20, 2025 (Based on Japanese GAAP)

April 25, 2025

Company name: Keyence Corporation
 Stock exchange listing: Tokyo
 Stock code: 6861 URL <https://www.keyence.co.jp>
 Representative: President and Representative Director Yu Nakata
 Director and General Manager, Corporate
 Inquiries: Planning & Coordination Department Hiroaki Yamamoto TEL 06-6379-1111
 Scheduled date of ordinary general meeting of shareholders: June 13, 2025
 Scheduled date to file Securities Report: June 16, 2025
 Scheduled date to commence dividend payments: June 16, 2025
 Preparation of supplementary material on financial results: Yes
 Holding of financial results meeting: Yes (for analysts)

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the year ended March 20, 2025 (from March 21, 2024 to March 20, 2025)

(1) Consolidated operating results

% indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 20, 2025	1,059,145	9.5	549,775	11.1	561,010	8.0	398,656	7.8
Year ended March 20, 2024	967,288	4.9	495,014	(0.8)	519,295	1.3	369,642	1.8

(Note) Comprehensive income: Year ended March 20, 2025: ¥ 381,199million [(1.6%)]
 Year ended March 20, 2024: ¥ 387,339million [2.2%]

	Earnings per share	Diluted earnings per share	Net income attributable to owners of parent/equity	Ordinary income/total assets	Operating income/net sales
	Yen	Yen	%	%	%
Year ended March 20, 2025	1,643.77	—	13.5	17.9	51.9
Year ended March 20, 2024	1,524.14	—	14.0	18.5	51.2

(Reference) Share of profit of associates accounted for using equity method: Year ended March 20, 2025: ¥ 5,309million
 Year ended March 20, 2024: ¥ 5,371million

(2) Consolidated financial position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 20, 2025	3,289,224	3,108,552	94.5	12,817.43
As of March 20, 2024	2,964,792	2,806,193	94.7	11,570.71

(Reference) Equity: As of March 20, 2025: ¥ 3,108,552million
 As of March 20, 2024: ¥ 2,806,193million

(3) Consolidated cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at end of period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
Year ended March 20, 2025	409,522	(280,612)	(83,430)	451,715
Year ended March 20, 2024	387,916	(242,792)	(76,306)	406,065

2. Cash dividends

	Annual dividends per share					Total cash dividends (Total)	Dividend payout ratio (Consolidated)	Ratio of dividends to net assets (Consolidated)
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
Year ended March 20, 2024	—	150.00	—	150.00	300.00	72,757	19.7	2.7
Year ended March 20, 2025	—	175.00	—	175.00	350.00	84,883	21.3	2.9
Year ending March 20, 2026 (Forecast)	—	175.00	—	175.00	350.00		—	

* Notes

- (1) Significant changes in scope of consolidation during the year ended March 20, 2025 : No
- (2) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: No
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(3) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of March 20, 2025	243,207,684 shares	As of March 20, 2024	243,207,684 shares
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Number of treasury shares at the end of the period

As of March 20, 2025	682,350 shares	As of March 20, 2024	682,063 shares
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Average number of shares during the period

Year ended March 20, 2025	242,525,467 shares	Year ended March 20, 2024	242,525,815 shares
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(Reference) Summary of the Non-consolidated Financial Results

Overview of the Non-consolidated Financial Results for the Fiscal Year Ended March 20, 2025 (From March 21, 2024 to March 20, 2025)

(1) Non-consolidated operating results % indicate year-on-year changes

	Net sales		Operating income		Ordinary income		Net income	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Year ended March 20, 2025	790,462	14.3	513,138	18.0	512,831	13.3	362,708	12.2
Year ended March 20, 2024	691,503	(2.6)	435,005	(4.2)	452,515	(2.3)	323,168	(0.8)

	Earnings per share	Diluted earnings per share
	Yen	Yen
Year ended March 20, 2025	1,495.55	—
Year ended March 20, 2024	1,332.51	—

(2) Non-consolidated Financial Position

	Total assets	Net assets	Equity ratio	Net assets per share
	Millions of yen	Millions of yen	%	Yen
As of March 20, 2025	2,893,007	2,762,084	95.5	11,388.85
As of March 20, 2024	2,594,969	2,486,576	95.8	10,252.84

(Reference) Equity: As of March 20, 2025: ¥ 2,762,084million
As of March 20, 2024: ¥ 2,486,576million

*Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

*Explanation for appropriate use of financial forecasts and other special notes

The forecasts given in this document are based on the current available information in the company and certain reasonable assumptions to the company. And we don't commit to achieve these forecasting numbers. Actual results may differ from these forecasts by a variety of reasons.

Consolidated financial statements
Consolidated balance sheet

(Millions of yen)

	As of March 20, 2024	As of March 20, 2025
Assets		
Current assets		
Cash and deposits	520,356	579,051
Notes and accounts receivable - trade	307,526	320,312
Securities	612,420	640,183
Inventories	77,613	77,892
Other	15,294	16,574
Allowance for doubtful accounts	(1,383)	(1,426)
Total current assets	1,531,827	1,632,589
Non-current assets		
Property, plant and equipment		
Buildings and structures	29,991	29,934
Accumulated depreciation	(20,675)	(20,271)
Buildings and structures, net	9,315	9,662
Tools, furniture and fixtures	61,765	66,183
Accumulated depreciation	(50,028)	(53,793)
Tools, furniture and fixtures, net	11,736	12,390
Land	35,662	32,971
Other	33,256	35,601
Accumulated depreciation	(14,100)	(13,702)
Other, net	19,156	21,899
Total property, plant and equipment	75,870	76,924
Intangible assets		
Other	4,792	6,338
Total intangible assets	4,792	6,338
Investments and other assets		
Investment securities	1,314,220	1,527,669
Long term time deposits	17,957	17,116
Deferred tax assets	9,480	17,898
Other	10,704	10,748
Allowance for doubtful accounts	(60)	(60)
Total investments and other assets	1,352,302	1,573,372
Total non-current assets	1,432,965	1,656,634
Total assets	2,964,792	3,289,224

	(Millions of yen)	
	As of March 20, 2024	As of March 20, 2025
Liabilities		
Current liabilities		
Notes and accounts payable - trade	13,725	14,890
Income taxes payable	71,229	91,482
Provision for bonuses	16,841	18,134
Other	43,566	43,532
Total current liabilities	145,362	168,040
Non-current liabilities		
Other	13,236	12,631
Total non-current liabilities	13,236	12,631
Total liabilities	158,599	180,672
Net assets		
Shareholders' equity		
Share capital	30,637	30,637
Capital surplus	30,541	30,541
Retained earnings	2,700,699	3,020,535
Treasury shares	(3,819)	(3,838)
Total shareholders' equity	2,758,058	3,077,874
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	261	(8,103)
Foreign currency translation adjustment	47,876	38,781
Remeasurements of defined benefit plans	(2)	(1)
Total accumulated other comprehensive income	48,135	30,677
Total net assets	2,806,193	3,108,552
Total liabilities and net assets	2,964,792	3,289,224

Consolidated statements of income and consolidated statements of comprehensive income
Consolidated statement of income

	(Millions of yen)	
	Fiscal year ended March 20, 2024	Fiscal year ended March 20, 2025
Net sales	967,288	1,059,145
Cost of sales	164,782	171,444
Gross profit	802,505	887,700
Selling, general and administrative expenses	307,491	337,925
Operating income	495,014	549,775
Non-operating income		
Interest income	5,358	8,968
Share of profit of associates accounted for using equity method	5,371	5,309
Foreign exchange gains	12,833	—
Miscellaneous income	1,405	2,042
Total non-operating income	24,969	16,320
Non-operating expenses		
Foreign exchange losses	—	4,221
Miscellaneous losses	688	864
Total non-operating expenses	688	5,085
Ordinary income	519,295	561,010
Income before income taxes	519,295	561,010
Income taxes - current	145,455	167,315
Income taxes - deferred	4,197	(4,962)
Total income taxes	149,653	162,353
Net income	369,642	398,656
Net income attributable to owners of parent	369,642	398,656

Consolidated statement of comprehensive income

	(Millions of yen)	
	Fiscal year ended March 20, 2024	Fiscal year ended March 20, 2025
Net income	369,642	398,656
Other comprehensive income		
Valuation difference on available-for-sale securities	(2,018)	(8,359)
Foreign currency translation adjustment	19,751	(9,171)
Share of other comprehensive income of entities accounted for using equity method	(35)	73
Total other comprehensive income	17,697	(17,457)
Comprehensive income	387,339	381,199
Comprehensive income attributable to Owners of the parent	387,339	381,199

Consolidated statement of changes in equity

Fiscal year ended March 20, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,637	30,541	2,403,814	(3,796)	2,461,196
Changes during period					
Dividends of surplus			(72,757)		(72,757)
Net income attributable to owners of parent			369,642		369,642
Purchase of treasury shares				(23)	(23)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	296,884	(23)	296,861
Balance at end of period	30,637	30,541	2,700,699	(3,819)	2,758,058

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	2,278	28,161	(2)	30,437	2,491,634
Changes during period					
Dividends of surplus					(72,757)
Net income attributable to owners of parent					369,642
Purchase of treasury shares					(23)
Net changes in items other than shareholders' equity	(2,017)	19,714	0	17,697	17,697
Total changes during period	(2,017)	19,714	0	17,697	314,558
Balance at end of period	261	47,876	(2)	48,135	2,806,193

Fiscal year ended March 20, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	30,637	30,541	2,700,699	(3,819)	2,758,058
Changes during period					
Dividends of surplus			(78,820)		(78,820)
Net income attributable to owners of parent			398,656		398,656
Purchase of treasury shares				(19)	(19)
Net changes in items other than shareholders' equity					
Total changes during period	—	—	319,835	(19)	319,816
Balance at end of period	30,637	30,541	3,020,535	(3,838)	3,077,874

	Accumulated other comprehensive income				Total net assets
	Valuation difference on available-for-sale securities	Foreign currency translation adjustment	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
Balance at beginning of period	261	47,876	(2)	48,135	2,806,193
Changes during period					
Dividends of surplus					(78,820)
Net income attributable to owners of parent					398,656
Purchase of treasury shares					(19)
Net changes in items other than shareholders' equity	(8,364)	(9,094)	1	(17,457)	(17,457)
Total changes during period	(8,364)	(9,094)	1	(17,457)	302,358
Balance at end of period	(8,103)	38,781	(1)	30,677	3,108,552

Consolidated statement of cash flows

(Millions of yen)

	Fiscal year ended March 20, 2024	Fiscal year ended March 20, 2025
Cash flows from operating activities		
Income before income taxes	519,295	561,010
Depreciation	13,767	15,193
Interest and dividend income	(5,459)	(9,083)
Foreign exchange losses (gains)	(462)	88
Share of loss (profit) of associates accounted for using equity method	(5,371)	(5,309)
Decrease (increase) in trade receivables	4,709	(18,571)
Decrease (increase) in inventories	11,280	(756)
Increase (decrease) in trade payables	(4,643)	1,160
Increase (decrease) in provision for bonuses	485	1,540
Other, net	4,508	4,478
Subtotal	538,108	549,750
Interest and dividends received	5,606	8,472
Income taxes paid	(155,798)	(148,699)
Net cash provided by (used in) operating activities	387,916	409,522
Cash flows from investing activities		
Decrease (increase) in time deposits	(16,099)	(14,758)
Decrease (increase) in short-term investment securities	(211,264)	(248,539)
Purchase of property, plant and equipment	(12,492)	(14,342)
Other, net	(2,935)	(2,971)
Net cash provided by (used in) investing activities	(242,792)	(280,612)
Cash flows from financing activities		
Decrease (increase) in treasury shares	(23)	(19)
Dividends paid	(72,757)	(78,820)
Other, net	(3,525)	(4,589)
Net cash provided by (used in) financing activities	(76,306)	(83,430)
Effect of exchange rate change on cash and cash equivalents	(6,754)	169
Net increase (decrease) in cash and cash equivalents	62,062	45,649
Cash and cash equivalents at beginning of period	344,002	406,065
Cash and cash equivalents at end of period	406,065	451,715