



March 7, 2025

Listed Company Name: ESPEC CORP.  
 Representative: Satoshi Arata, President  
 Listed Stock Exchange: Tokyo Stock Exchanges,  
 Prime Market  
 Securities Code: 6859  
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## Notice of Revisions of Consolidated Full-Year Financial Forecast and Year-End Dividend Forecast for Fiscal 2024

ESPEC CORP. hereby announces that it resolved at the Board of Directors meeting held on March 7, 2025, to revise the consolidated full-year financial forecast and revise the year-end dividend forecast for fiscal 2024, as follows.

### Description

#### 1. Revision of financial forecasts

Revision of consolidated financial forecast figures for fiscal 2024  
 (from April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previous Forecast (A) (May 15, 2024)	Million Yen 65,000	Million Yen 7,000	Million Yen 7,200	Million Yen 5,200	Yen 238.18
Revised Forecast (B)	66,500	7,300	7,600	5,800	265.66
Difference (B-A)	1,500	300	400	600	
Difference as Percentage (%)	2.3	4.2	5.5	11.5	
(Reference) Results for Previous Period (Fiscal Year Ended March 2024)	62,126	6,585	6,919	4,969	227.61

#### Reasons for the revisions

Based on the consolidated financial results for the first nine months of fiscal 2024, the year ending March 31, 2025, and result of considering the future outlook, net sales, operating income, ordinary income are now expected to surpass the previously announced financial forecast. In addition, based on its policy of reducing cross-shareholdings, the Company has sold some of its cross-shareholdings, and by recording it under extraordinary income in the fourth quarter of the fiscal ending March 31, 2025, profit attributable to owners of parent is expected to surpass the previous forecasts. Accordingly, the Company has upwardly revised the full-year consolidated financial results forecasts for the fiscal year ending March 31, 2025.

2. Revision of dividend forecasts

Revision of year-end dividend forecasts for fiscal 2024

	Cash Dividends Per Share		
	End of 2 <sup>nd</sup> Quarter	Year-end Dividend	Annual Dividend
Forecast Previously Announced(May 15, 2024)	yen	yen 45.00	yen 80.00
Forecast Announced Today		60.00	95.00
Results for The Current Fiscal Year	35.00		
(Reference) Results for Previous Period (Fiscal Year Ended March 2024)	25.00	50.00	75.00

Reasons for the revisions

The company decides dividends in consideration of continuity and consolidated dividend payout ratio, and we regard the return of profits to shareholders as one of our priority management challenges.

In light of the Company's results for the revision of the consolidated full-year financial forecast, the Company has decided to increase the year-end dividend by 15 yen per share to 60 yen.

As a result, the annual dividend forecast is now 95 yen per share.

Note: It should be noted that the above financial forecasts were compiled based on the management's reasonable assessment of the information available at the time of the compilation, and may change due to factors that may arise in the future.