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Consolidated Financial Results for the Three Months Ended March 31, 2025 [Japanese GAAP]

April 24, 2025

Company name: ONO SOKKI Co., Ltd.

Listing: Tokyo Stock Exchange

Securities code: 6858

URL: <https://www.onosokki.co.jp>

Representative: President

Yuji Okoshi

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: Yes

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Three Months Ended March 31, 2025 (January 1, 2025 to March 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended March 31, 2025	3,727	23.2	330	264.3	327	246.5	236	146.3
March 31, 2024	3,024	8.6	90	175.9	94	179.2	95	-

(Note) Comprehensive income: Three months ended March 31, 2025: ¥ 261 million [(38.3) %]
Three months ended March 31, 2024: ¥ 423 million [- %]

	Basic earnings per share	Diluted earnings per share
	Yen	Yen
Three months ended March 31, 2025	22.87	22.51
March 31, 2024	9.07	8.88

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of March 31, 2025	21,201	16,020	74.2
December 31, 2024	21,309	15,914	73.3

(Reference) Equity: As of March 31, 2025: ¥ 15,726 million
As of December 31, 2024: ¥ 15,619 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended December 31, 2024	-	15.00	-	15.00	30.00
Fiscal year ending December 31, 2025	-				
Fiscal year ending December 31, 2025 (Forecast)		10.00	-	10.00	20.00

(Note) Revision to the forecast for dividends announced most recently: None

3. Consolidated Financial Results Forecast for the Fiscal Year Ending December 31, 2025(January 1, 2025 to December 31, 2025)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Six months ending June 30, 2025	7,000	37.7	400	-	420	-	350	(60.4)	33.88
Full year	13,800	16.9	600	315.0	650	206.5	550	(62.3)	53.24

(Note) Revision to the financial results forecast announced most recently: None

* Notes:

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

- 1) Changes in accounting policies due to revisions to accounting standards and other regulations: None
- 2) Changes in accounting policies due to other reasons: None
- 3) Changes in accounting estimates: None
- 4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 12,200,000 shares
December 31, 2024: 12,200,000 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 1,850,987 shares
December 31, 2024: 1,868,587 shares

3) Average number of shares outstanding during the period:

Three months ended March 31, 2025: 10,332,977 shares
Three months ended March 31, 2024: 10,578,510 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Quarterly Consolidated Financial Statements
Quarterly Consolidated Balance Sheets

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Assets		
Current assets		
Cash and deposits	4,240	4,655
Notes receivable - trade	197	286
Accounts receivable - trade	3,233	2,629
Merchandise and finished goods	661	692
Work in process	1,467	1,257
Raw materials and supplies	1,375	1,400
Other	146	154
Total current assets	11,323	11,075
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	1,933	1,894
Land	4,358	4,358
Other, net	885	899
Total property, plant and equipment	7,177	7,151
Intangible assets	472	498
Investments and other assets		
Investment securities	2,102	2,236
Deferred tax assets	18	21
Other	215	217
Total investments and other assets	2,336	2,475
Total non-current assets	9,986	10,125
Total assets	21,309	21,201

(Millions of yen)

	As of December 31, 2024	As of March 31, 2025
Liabilities		
Current liabilities		
Accounts payable - trade	536	476
Short-term borrowings	1,000	1,000
Current portion of long-term borrowings	268	268
Income taxes payable	394	112
Provision for bonuses	89	339
Other	1,165	1,104
Total current liabilities	3,452	3,301
Non-current liabilities		
Long-term borrowings	130	63
Deferred tax liabilities	147	187
Retirement benefit liability	1,543	1,510
Asset retirement obligations	21	21
Other	100	97
Total non-current liabilities	1,943	1,879
Total liabilities	5,395	5,181
Net assets		
Shareholders' equity		
Share capital	7,134	7,134
Capital surplus	1,800	1,800
Retained earnings	6,418	6,496
Treasury shares	(1,291)	(1,279)
Total shareholders' equity	14,061	14,151
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	1,082	1,175
Foreign currency translation adjustment	267	196
Remeasurements of defined benefit plans	207	201
Total accumulated other comprehensive income	1,557	1,574
Share acquisition rights	85	76
Non-controlling interests	209	217
Total net assets	15,914	16,020
Total liabilities and net assets	21,309	21,201

Quarterly Consolidated Statements of Income and Comprehensive Income
Quarterly Consolidated Statements of Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Net sales	3,024	3,727
Cost of sales	1,642	2,061
Gross profit	1,382	1,665
Selling, general and administrative expenses	1,291	1,335
Operating profit	90	330
Non-operating income		
Interest income	0	0
Dividend income	3	2
Insurance claim income	-	4
Income from rent	6	1
Other	2	1
Total non-operating income	12	11
Non-operating expenses		
Interest expenses	6	4
Commission expenses	1	4
Rental costs	0	2
Foreign exchange losses	0	3
Other	0	0
Total non-operating expenses	9	14
Ordinary profit	94	327
Extraordinary losses		
Loss on retirement of non-current assets	0	0
Total extraordinary losses	0	0
Profit before income taxes	94	327
Income taxes - current	47	78
Income taxes - deferred	(62)	(6)
Total income taxes	(14)	71
Profit	109	255
Profit attributable to non-controlling interests	13	19
Profit attributable to owners of parent	95	236

Quarterly Consolidated Statements of Comprehensive Income (For the three months)

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Profit	109	255
Other comprehensive income		
Valuation difference on available-for-sale securities	258	93
Foreign currency translation adjustment	58	(82)
Remeasurements of defined benefit plans, net of tax	(2)	(5)
Total other comprehensive income	314	5
Comprehensive income	423	261
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	409	253
Comprehensive income attributable to non-controlling interests	14	7

Quarterly Consolidated Statements of Cash Flows

(Millions of yen)

	For the three months ended March 31, 2024	For the three months ended March 31, 2025
Cash flows from operating activities		
Profit before income taxes	94	327
Depreciation	142	159
Increase (decrease) in provision for bonuses	224	251
Increase (decrease) in retirement benefit liability	(40)	(37)
Interest and dividend income	(3)	(3)
Interest expenses	6	4
Loss on retirement of non-current assets	0	0
Decrease (increase) in trade receivables	108	682
Decrease (increase) in inventories	0	148
Increase (decrease) in trade payables	(94)	(55)
Increase (decrease) in accrued consumption taxes	78	(118)
Other, net	(56)	(188)
Subtotal	459	1,171
Interest and dividends received	3	3
Interest paid	(6)	(4)
Income taxes refund (paid)	(7)	(309)
Net cash provided by (used in) operating activities	449	860
Cash flows from investing activities		
Purchase of property, plant and equipment	(49)	(112)
Purchase of intangible assets	(43)	(35)
Purchase of investment securities	(0)	(0)
Other, net	(1)	(2)
Net cash provided by (used in) investing activities	(95)	(150)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	(45)	-
Repayments of long-term borrowings	(67)	(67)
Purchase of treasury shares	(0)	-
Proceeds from disposal of treasury shares	0	0
Dividends paid	(52)	(152)
Other, net	(0)	(3)
Net cash provided by (used in) financing activities	(164)	(222)
Effect of exchange rate change on cash and cash equivalents	42	(71)
Net increase (decrease) in cash and cash equivalents	232	415
Cash and cash equivalents at beginning of period	2,118	4,240
Cash and cash equivalents at end of period	2,351	4,655