Last Update: August 5, 2026

ADVANTEST CORPORATION

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The corporate governance of Advantest Corporation ("the Company") is described below.

I. Basic Views on Corporate Governance, Capital Structure, Corporate Attributes, and Other Key Information

1. Basic Views

Advantest's Purpose & Mission is "Enabling Leading-Edge Technologies." Advantest constantly strives to improve so that we can offer products and services that will satisfy customers around the world, and contribute to the future of society through the development of the most advanced technologies.

In accordance with the corporate mission described in the preceding paragraph, by being open, honest and respectful at all times with all stakeholders, Advantest aims to achieve a sustainable level of business development and enhance corporate value over the mid-to-long term. Advantest always strives to find the best solution to issues, by seeking out root causes and defining their "essence". To that end, Advantest will establish a fair, efficient and transparent governance system.

Reasons for Non-compliance with the Principles of the Corporate Governance Code

The Company is implementing all the principles of the Japanese Corporate Governance Code (June 2021 edition).

Regarding the implementation status of the principles of the Corporate Governance Code revised in 2026, Advantest plans to disclose such information as soon as the necessary preparations have been completed.

Disclosure Based on each Principle of the Corporate Governance Code

Principle 1.4: Strategic Shareholdings

The Company may hold shares of other companies for important strategic purposes of Advantest ("strategic shares"), including sustainable and long-term relationships with business partners, business partnership reinforcement, or research and development efficiency. The Company assesses the rationale for the holding of shares by examining the benefits and risks of shareholding in view of its capital cost and other factors. The result of this assessment is directly reported to the Board of Directors.

Regarding the exercise of voting rights related to strategic shares, the Company respects the judgment of the company's Board of Directors. However, if the company's relationship with Advantest would be adversely affected, or the common interests of shareholders may be impaired, the Company may vote against the corresponding agenda.

Number of stocks and amounts held by the Company for purposes other than pure investment (as of March 31, 2026.)

Holder	Classification	Company	Amount (Millions of yen)	Reason for holding shares
The Company	Listed	Micronics Japan Co., Ltd	1,386	To engage in strategic partnerships to enable high-performance total test solutions that meet customers' future testing needs
	Unlisted	6 companies	171	To engage in partnerships to strengthen business collaboration

(Note) This is based on Japanese accounting standards.

The Company's subsidiaries	Listed	Technoprobe S.p.A.	42,774	To engage in strategic partnerships to enable high-performance total test solutions that meet customers' future testing needs
		PDF Solutions, Inc.	17,294	
		2 companies	5,337	
	Unlisted	2 companies	436	To engage in partnerships to strengthen business collaboration

(Note) The amount of shares with other purposes than pure investment held by the Company's subsidiaries is stated at fair value in accordance with IFRS.

Principle 1.7: Related Party Transactions

When the Company engages in transactions with its Directors, Officers or major shareholders, the Board of Directors shall discuss and approve such transactions beforehand, so as not to harm the interest of the Company or the common interest of the shareholders, provided, however, that this shall not apply if the transaction conditions are similar to general transactions.

Principle 2.4.1: Ensuring diversity in the promotion of core human resources

1.Policies and voluntary, measurable goals for ensuring diversity

Advantest upholds "Inclusion and Diversity" as one of our "INTEGRITY" Core Values, and we are committed to fostering a corporate culture that embraces diverse perspectives and enables individuals to thrive regardless of race, gender, age, or nationality.

(1) Appointment of Women to Managerial Positions

Advantest currently has two female Senior Executive Officers serving as CxOs, demonstrating steady progress in the appointment of women to executive management positions. However, given that a large proportion of our workforce consists of engineers in fields where female representation has traditionally been low, we recognize that the percentage of women in managerial positions remains insufficient.

To address this challenge, we established a target of achieving an 11% ratio of female managers by FY2026 as one of the key performance indicators (KPIs) set forth in the Sustainability Action Plan 2024–2026, which was formulated in alignment with the Third Mid-term Management Plan (MTP3).

Under our comprehensive strategy, the Advantest Employee Lifecycle, we promote a wide range of initiatives designed to support every employee, regardless of gender, at all stages of their career. Through these efforts, we foster continuous development by aligning individual growth with Advantest's business objectives. In addition, to expand the pipeline of future female managers, we are strengthening initiatives to communicate the attractiveness of Advantest as an employer to women pursuing technical careers.

As a result of these initiatives, the ratio of female managers across Advantest reached 10.7% as of March 31, 2026 (March 31, 2025: 9.7%). Following the completion of MTP3, we will continue our efforts to increase the representation of women in managerial positions.

Information regarding the Advantest Employee Lifecycle is available on our website below.

(https://www.advantest.com/en/about/sustainability/society/human-resources-management/)

(2) Appointment of Foreign Nationals to Managerial Positions

Given our global business environment and past M&A activities, more than 60% of Advantest's employees are foreign nationals. Even within Japan, employees of around 10 different nationalities work together. Of our 29 executive officers, 17 are foreign nationals, and appointments to executive and managerial positions are made regardless of nationality. As such, we already have a well-established tradition of promoting foreign nationals to managerial roles, and we have not set specific numerical targets. We will continue to provide fair opportunities to talented individuals regardless of nationality and promote cross-border appointments and development of human resources.

(3) Appointment of Mid-Career Hires to Managerial Positions

Given our global business environment and past M&A activities, Advantest conducts recruitment on a global scale. Mid-career hiring is a common practice in many countries. Therefore, we have not set specific numerical targets for this category. In Japan as well, the number of mid-career hires continues to increase, and they are promoted to managerial positions as core talent just like employees hired as new graduates. We implement various measures to help mid-career hires deepen their understanding of our corporate philosophy and products and build relationships with members of other departments, and strive to create an environment where all employees can thrive.

2. Policies for human resource development and internal environment development to ensure diversity, and their status

"Basic Policy Regarding Human Capital Development"

The Advantest Group ("Advantest") regards employees as human capital essential for its sustainable growth. Advantest strongly believes developing employees as human capital indicates an investment in human capital, and that the "individual strength" enhanced through the development and the "organizational strength" utilizing the enhanced individual strength are the two "wheels" that drive employee engagement and become the sources of future value creation. Accordingly, Advantest proactively, continually and fairly implements measures to develop human capital under "The Advantest Way", "INTEGRITY" Core Values, technical and professional management strategies, and the skills required to grow within the development framework.

1. Self-Directed Career Development

We encourage employees to be proactive in their career development, while Advantest provides the resources and support to acquire the experience and knowledge necessary to enhance their careers inside Advantest.

2. Global Human Capital

From a long-term perspective, we are committed to developing human capital with a global viewpoint, this includes providing opportunities to enhance expertise and management literacy on a global scale.

3. Leading-Edge Human Capital

To achieve our corporate mission statement, "Enabling Leading-edge Technologies," we aim to develop the strengths of every employee and foster high performers to take on leading-edge challenges.

4. Advantest Development Framework

Under "The Advantest Way" and our management strategies, we have defined and provide resources for all employees to enhance their skills required to advance their careers within the Advantest Development Framework

"Internal Environment Development Policy"

The Advantest Group ("Advantest") regards employees as human capital essential for its sustainable growth. Advantest also recognizes that maximizing the value of human capital will directly lead to an increase in its corporate value. Accordingly, Advantest proactively, continually and fairly implements measures to develop the internal environment for human capital under "The Advantest Way," its management strategies, and this policy.

1. Corporate Culture

We understand "The Advantest Way" is a corporate culture to bring together our diverse employees to a globally unified team. We continue efforts to instill "The Advantest Way" as a deeply-rooted corporate culture, aiming to ensure all employee's embody and practice "The Advantest Way" in our daily work life.

2. Human Capital Development/Cultivation

We are committed to strengthening the development and cultivation of human capital to facilitate self-directed career development for motivated employees. We regularly conduct employee engagement surveys to gain a deep understanding of the strengths and issues of human capital and appropriately reflect the survey results in our measures and action plans to develop and cultivate the Advantest human capital.

3. Health Management

Under our Health and Productivity Management (HPM) Policy, we are strategically committed to maintaining and improving employees' health from a managerial perspective.

4. Workstyles and Work Environments

We accept, encourage, and support diverse workstyles that enable every employee to achieve a good work-life balance. In addition, we promote developing an office environment that provides the necessary resources and support for employees to enhance their remote work environments.

"Basic Policy Regarding Human Capital Development" and "Internal Environment Development Policy" are published on our website. (https://www.advantest.com/en/about/sustainability/society/human-resources-management/)

Principle 2.6: Roles of Corporate Pension Fund as Asset Owners

The Advantest Corporate Pension Fund manages the accumulation of defined benefit pension plan assets for the Company and its domestic affiliates in accordance with its basic policy on pension asset management. The Fund has assigned personnel with knowledge and experience in corporate pension plans and asset management to its administrative office, and utilizes training programs and seminars conducted by external organizations and asset management firms to enhance the knowledge and skills of its employees. Additionally, the Company has established a Pension Asset Management Review Committee to review matters related to pension asset management, and has appointed members to the committee including former financial officers, accounting officers, and human resources officers. The committee also seeks advice from external consultants as needed to ensure a sound and appropriate asset management framework.

Furthermore, to avoid conflicts between beneficiaries of corporate pensions and the Company, with regard to the conference of representatives of the Advantest Corporation Pension Fund, which is the body that deliberates the Advantest Corporation Pension Fund's business execution, the Board is composed of equal numbers of Directors chosen by the Company and Directors elected by pension subscribers.

In July 2020, the Advantest Corporate Pension Fund announced acceptance of the Japanese version of the Stewardship Code and has taken action to implement it.

Principle3.1 i): Company objectives (e.g., business principle), business strategies and business plans

Principle 5.2: Establishing and Disclosing Business Strategies and Business Plans

Since 2018, Advantest has been implementing its mid- to long-term management policy, the "Grand Design," which defines the commitments and strategies needed for Advantest to fully strive as a company that embodies its corporate mission & purpose of "Enabling Leading-edge Technologies."

Under the 2018 version of the "Grand Design," Advantest executed on two mid-term management plans: the first mid-term management plan (MTP1), and the second mid-term management plan (MTP2), and achieved market share gains, business expansion, and profitability improvement at a scale and speed that exceeded the original plans.

Then, in 2024, in order to develop further and ensure that Advantest continues to be of greatest value to its customers and society, Advantest revised its "Grand Design" to reflect the changes in its management and business structure to date and the latest outlook for the long-term business environment.

Under this refreshed "Grand Design," Advantest will strive to expand the value it provides to stakeholders and strengthen the business foundation.

Updated Grand Design (FY2024-FY2026)

<Vision Statement>

"Be the most trusted and valued test solution company in the semiconductor value chain"

By expanding the economic and social benefits it provides, Advantest aims to become the most trusted and valued test solution company in the semiconductor value chain for all its stakeholders.

<Long-term management goals>

Semiconductors will be essential for the realization of a sustainable society and the development of various industries. In fact, almost all of Advantest's businesses are related to the realization and diffusion of semiconductors with superior performance. Therefore, Advantest believes that developing business activities based on its purpose and mission, and contributing to the development and diffusion of such semiconductors by utilizing its leading-edge technologies, will continue to directly contribute to a "safer, more secure and more comfortable" society while realizing its own sustainable growth. Advantest will strive to promote initiatives that lead to a sustainable society while focusing on solving customer issues, including the increasing complexity in semiconductor testing. Through these efforts, Advantest aims to expand the economic and social value it provides to each stakeholder in a multifaceted and well-balanced manner.

Third Mid-Term Management Plan (FY2024-FY2026)

Advantest has been implementing its three-year Third Mid-term Management Plan (MTP3) since FY2024, which was formulated in accordance with the refreshed "Grand Design."

<Strategies>

1. Outpace the growth in our core market
2. Expand adjacently / new businesses
3. Drive operational excellence
4. Enhance sustainability

Under MTP3, Advantest will strive to enhance corporate value by increasing sales, improving profitability, and improving capital efficiency through the above four strategies. Given this framework, the management metrics that are emphasized in MTP3 are sales, operating profit margin, net income, return on invested capital (ROIC), and EPS.

Specifically, we have clarified that the targeted averages for 3 fiscal years are sales of 835 billion to 930 billion yen, operating income margin of 33% to 36%, net income of 207 billion yen to 248 billion yen, return on invested capital (ROIC) of 34% to 39%, and net income per share (EPS) of 284 yen to 341 yen.

Details are published on our website.

https://www.advantest.com/en/investors/management-policy/management-policy/

Principle3.1 ii): Basic views and guidelines on corporate governance based on each principle of the Code

Our basic concept of corporate governance is described in "I - 1. Basic Views" above.

Details are published on our website.

https://www.advantest.com/en/about/governance/corporate-governance/governance/

Principle3.1 iii): Board policies and procedures in determining the remuneration of the senior management and directors

Compensation for Directors and Executive Officers is described in “Policies and Procedures for Determining Compensation for Directors and Executive Officers” as follows.

“Policies and Procedures for Determining Compensation for Directors and Executive Officers”

1. Basic policy

Based on the Company's corporate mission and vision, we aim to create a system for the compensation of Directors and Executive Officers that contributes to the enhancement of corporate value. The ground rules of the system are as follows.

(1) Compensation mix and compensation level that shall attract international human resources who support the Company's global business development.
In order to continue to grow globally in the complex and rapidly evolving semiconductor industry, we will appoint talented people from all over the world and compensate them appropriately by global standards.
(2) Bonus that is strongly linked to business performance
Given the inevitability of fluctuations in business performance, strongly indexing bonuses to performance will fully reward the contributions of officers when business performance is strong and will reduce the burden on the Company during downturns in business performance.
(3) Stock compensation that incentivizes Directors and Officers to share values with shareholders and promotes management from a medium- to long-term perspective
We will combine transfer-restricted stock compensation, which incentivizes the pursuit of medium- to long-term corporate value improvement, which is also beneficial to shareholders, and performance-linked stock compensation, which promotes the achievement of medium-term management goals that lead to corporate value improvement.

2. Policy on the system, timing, conditions, and determination of compensation for Director (excluding Outside Directors and Directors who are Audit and Supervisory Committee members)

(1) For Directors who also serve as Executive Officers, base compensation (monetary remuneration) appropriate to their duties and responsibilities will be paid monthly, in addition to the executive officer compensation specified in 5 below.
(2) The compensation of Directors who do not serve as Executive Officers shall be set as follows, in accordance with the basic policy set forth in 1 above.
(a) Structure: Base compensation (monetary remuneration), Stock compensation
(b) Ratio: Base compensation : Stock compensation = 1 : 1 (guideline in the standard amount)
(c) Base compensation
Base compensation shall be set at an appropriate level according to duties and responsibilities as such Director, and will be paid monthly, with reference to external objective data (i.e. the level of compensation paid to people with similar responsibilities by companies of similar size in each country).
(d) Stock compensation
・We will grant restricted stock (RS), which incentivizes the pursuit of medium- to long-term corporate value improvement, which is also beneficial to shareholders.
・Shares of RS will be granted every business year as described above.
・As a general rule, holding is obligatory during the term of office, and transfer restrictions will be lifted when a Director retires.

(3) In addition to the above, lump sum payments may be made based on special events such as the anniversary of the Company's founding.

3. Policy on the system, timing, conditions, and determination of compensation for Outside Directors (excluding Directors who are Audit and Supervisory Committee members)

The compensation of Outside Directors (excluding Directors who are Audit and Supervisory Committee members) shall be set as follows in consideration of their roles and independence with the basic policy set forth in 1 above.

(1) Structure: Base compensation (monetary remuneration), Stock compensation
(2) Ratio: Stock compensation not to exceed one-third of total compensation
(3) Base compensation
Base compensation shall be set at an appropriate level according to duties and responsibilities as such Director, and will be paid monthly, with reference to external objective data (i.e. the level of compensation paid to people with similar responsibilities by companies of similar size in each country).
(4) Stock compensation
・We will grant restricted stock (RS), which incentivizes the pursuit of medium- to long-term corporate value improvement, which is also beneficial to shareholders.
・Shares of RS will be granted every business year as described above.
・As a general rule, holding is obligatory during the term of office, and transfer restrictions will be lifted when a Director retires.
(5) In addition to the above, lump sum payments may be made based on special events such as the anniversary of the Company's founding.

4. Policy on the system, timing, conditions, and determination of compensation for Directors who are Audit and Supervisory Committee members

The compensation of Directors who are Audit and Supervisory Committee members shall be set as follows in consideration of their roles and independence with the basic policy set forth in 1 above.

(1) Structure: Base compensation (monetary remuneration), Stock compensation
(2) Ratio: Stock compensation not to exceed one-third of total compensation
(3) Base compensation
Base compensation will be paid monthly. The individual compensation level of Directors who are Audit and Supervisory Committee members will be decided through discussions with them.
(4) Stock compensation
・We will grant restricted stock (RS), which incentivizes the pursuit of medium- to long-term corporate value improvement, which is also beneficial to shareholders.
・Shares of RS will be granted every business year as described above.
・The individual compensation level of Directors who are Audit and Supervisory Committee members will be decided through discussions with them.
・As a general rule, holding is obligatory during the term of office, and transfer restrictions will be lifted when a Director

retires.

(5) In addition to the above, lump sum payments may be made based on special events such as the anniversary of the Company's founding.

5. Policy on the system, timing, conditions, and determination of compensation for executive officers

The compensation of executive officers shall be set as follows with the basic policy set forth in 1 above.

(1) Structure: Base compensation (monetary remuneration), Performance-linked bonuses (monetary remuneration), Stock compensation

(2) Ratio: Base compensation : Performance-linked bonuses : Stock compensation =

1 : 1 : 4 (Senior Executive Officer (Group CEO))

1 : 1 : 2 (Senior Executive Officer (Group COO))

Between 1 : 1 : 1 and 1 : 1 : 1.5 (Senior Executive Officer)

1 : 1 :1 (Executive Officer)

*All of the above estimates are based on the standard amount.

(3) Base compensation

Base compensation shall be set at an appropriate level according to individual duties and responsibilities, and will be paid monthly, with reference to external objective data (i.e. the level of compensation paid to people with similar responsibilities by companies of similar size in each country).

(4) Performance-linked bonuses

・Performance-linked bonuses (monetary remuneration) are short-term incentives for the results of a single year, and are paid once a year after the performance of the Group for the relevant business year is confirmed.

a. The amount of bonuses is determined using net income as an index.

b. Target amounts will be set by referring to the net income targets of the single-year business plan and mid-term management plan. We will pay the standard amount when the target values are achieved, but the amount paid will fluctuate as described below when actual results undershoot or exceed the target values.

・ Actual results <50% of target values: 0% of standard amount

・ Actual results >150% of target values: 200% of standard amount

・ Actual results 50% -150% of target values: Varies between 0-200% of standard amount

(5) Stock compensation

・We will grant restricted stock (RS) and performance-linked stock compensation (PSU) with the intention of incentivizing the pursuit of medium- to long-term enhancement of corporate value in alignment with shareholder priorities. As a general rule, the ratio of RS to PSUs should be 1:3 for the Senior Executive Officers (Group CEO) and 1:1 for other Executive Officers.

a. Shares of RS will be granted every business year as described above. As a general rule, for residents in Japan, holding is obligatory during the term of office, and transfer restrictions will be lifted when an officer retires and for non-residents in Japan, establish a transfer restriction period of 3 to 5 years.

b. PSU shall be granted in a lump sum for three years in the first year of the three-year mid-term management plan, with the base value being the points that will become shares of a value determined to be as described above. After the expiration of the term of the mid-term management plan, we will grant shares in proportion to the points, which are varied between 60% and 140% of the base value according to the degree of achievement of the mid-term management targets. The indicators for evaluating achievement of mid-term management targets are as follows, and the degree of fluctuation is determined by the total value of both indicators.

・ Main indicator: Earnings per share (EPS) during the mid-term management plan

→ Fluctuation between 70% and 130% of the standard amount

・Sub-indicator: Relative Total Shareholders Return (r-TSR) and Sustainability

→ Fluctuation between -5% to 5% of the standard amount

*However, the indicators and fluctuation ranges may be revised in response to the new mid-term management plan.

Note, officers who take office or retire in the second or third years of the medium-term management plan will be as standard performance, prorated according to the length of time they have served.

(6) Additional compensation may be paid for the purpose of securing managers, specially skilled personnel, and/or similar individuals, depending on the conditions of the human resource market in each region and/or industry. As a general rule, compensation levels across regions shall be adjusted through base compensation (monetary compensation) and stock compensation while stock compensation shall be used to secure a pool of specific human resources. The stock compensation shall be in the form of RS or PSU, but the term of the RS transfer restriction under this section shall be 3 to 5 years.

(7) Compensation for non-residents in Japan may be different from the above due to laws and other circumstances.

(8) If there are changes in the Company's financial situation or business environment that are clearly judged to make it difficult to achieve the goals of the mid-term management plan, this system and its operation may be reviewed based on a resolution of the Board of Directors.

(9) In addition to the above, lump sum payments may be made based on special events such as the anniversary of the Company's founding.

6. Procedures and methods for determining compensation

(1) Individual compensation for Directors (excluding Directors who are Audit and Supervisory Committee members) and executive officers is deliberated by the Nomination and Compensation Committee based on consultation with the Board of Directors, and proposed to the Board of Directors. The Board of Directors deliberates on proposals from the Nomination and Compensation Committee and decides on compensation.

(2) However, performance-linked bonuses are determined as follows:

a. Up to 30% of the total amount calculated and determined according to the policies above of performance-linked bonuses for executive officers, excluding the Group CEO, shall be redistributed based on individual evaluations conducted by the Group CEO and approved by the Nomination and Compensation Committee. Results of these evaluations and redistributions shall be reported to the Board of Directors.

b. In principle, the Group CEO's performance-linked bonus is calculated based on the results of performance indicators, but if the Board of Directors deems it necessary and clearly states their reasoning, it may be increased or decreased.

7. Reduction of compensation, clawbacks, etc.

The Company may reduce future compensation or claw back past compensation by resolution of the Board of Directors in the event of certain circumstances, such as violation of relevant laws and regulations or internal rules, or material restatement due to errors discovered in the consolidated financial statements.

8. Stock ownership guidelines

The Company recommends that Executive Officers hold the Company's shares (including RS/RSUs) as follows. The Company will set the criteria for the amount and the number of shares based on the amount of base compensation and the stock price at the start of the Mid-term Management Plan, and one of them shall be satisfied with a grace period of five years until the achievement of the criteria.

Group CEO: 4 years of base compensation

Executive officers other than Group CEO: 2 years of base compensation

"Policies and Procedures for Determining Compensation for Directors and Executive Officers" is published on our website. (https://www.advantest.com/en/about/governance/corporate-governance/document-list/)

Principle3.1 iv): Board Policies and procedures for the appointment of senior management and the nomination of director candidates

It is stated in the "Directors and Executive Officers Nomination/Dismissal Policy and Procedures" as follows;

"Directors and Executive Officers Nomination/Dismissal Policy and Procedures"

1. Basic Policy for Nomination

The Advantest Corporation's ("Company") basic policy is to nominate persons who can contribute to achieving a sustainable level of business development and to mid-to-long term enhancement of corporate value, and who have the qualities listed below. Detailed appointment criteria for each role will be considered in addition to these criteria. In nominating candidates, consideration will be given to maintaining a good balance of knowledge, experience and skills in order that the board and the management (the executive officers) can successfully fulfill its roles and responsibilities, and to diversity, including gender and international experience, as well as to maintaining the appropriate number of Directors and Executive Officers.

Basic Nomination Criteria:

- A person who respects the management philosophy of the Company group and has excellent personality and insight
- A person who has a good understanding of the Company group's history, corporate culture, employee characteristics, etc. and has sufficient experience and knowledge about the business
- A person who, based on the business environment and competitive trends affecting the Company group, can provide concrete proposals on management strategies, implementation plans, etc. that can contribute to achieving a sustainable level of business development and mid-to-long term enhancement of corporate value, and who can constantly examine and continue efforts to enhance it
- A person who can sensitively perceive changes in the market related to the Company group's industry and the value to be offered, and who can constructively discuss the direction in which the Company group should move forward

2. Detailed Appointment Criteria

(1) Directors (excluding Directors who are Audit and Supervisory Committee members)

The candidate should meet excellent experience, ability, leadership, mid-to-long term foresight and strong ethical values as a person who makes decisions on the Company's management and supervise business operations. Personality, experience, years of appointment as Directors of the Company and like will be considered in addition to the criteria.

(2) Independent Directors (excluding Directors who are Audit and Supervisory Committee members)

The candidate should fulfill “Independence Standards for Independent Directors” and should meet one or more of the below criteria. Personality, concurrent positions as another company’s Director, Executive Officer or Auditor, years of appointment as an Independent Director of the Company and the like will be considered in addition to the criteria.

- a legal professional such as attorneys
- a person who has management experience for another company
- a person who has excellent knowledge and experience in finance or accounting
- a person who has excellent knowledge and experience in the Company’s business field
- a person who has wide and deep experience in R&D
- a person who has enough experience or ability equivalent to above persons

(3) Directors who are Audit and Supervisory Committee members

The candidate should fulfill one or more of the below criteria. Personality, concurrent positions as another company’s Director, Executive Officer or Auditor, years of tenure as Directors of the Company, and the like will be considered in addition to these criteria.

- a legal professional such as attorney
- a person who has management experience at another company
- a person who has excellent knowledge and experience in finance or accounting
- a person who has excellent knowledge and experience in the Company’s business field
- a person who has wide and deep experience in R&D
- a person who worked as a Director, an Executive Officer, or an employee in administration or internal auditing
- a person who has experience or ability equivalent to the above

(4) Representative Director, Chairman of the Board, Vice Chairman of the Board

For Representative Director, the Company will select the person best suited to lead the Company group from among the Directors appointed at the general meeting of shareholders. The Company also can select the Chairman of the Board who convenes the Board and act as the chairperson, and the Vice Chairman of the Board who supports the Chairman of the Board, among the Directors.

(5) Executive Officer

The candidate should possess excellent experience, ability, leadership, as appropriate for a person who has responsibility for business operations. Personality and the like will also be considered in addition to these criteria. Also, for Senior Executive Officers, the Company will select persons suited to discuss the direction of Company group management from among the Executive Officers. The Company also selects Group CEO, Group COO, President and Corporate Vice Presidents from among the Senior Executive Officers.

3. Dismissal criteria of Directors and/or Executive Officers

If any one of the following criteria applies, an individual is subject to dismissal proposal.

- In the case of violating laws, articles of association, or other rules of the Company group, causing a significant loss or operational obstruction to the Company group
- When it becomes clear that the individual lacks the qualifications stipulated in the appointment of Directors and/or Executive Officers or selection criteria
- In the event of a significant downturn in the Company group's business performance (Applicable only to Group CEO, Group COO and Representative Directors)
- In the event of serious business slump in the responsible business or the area of responsibility (Only for Executive Officers)
- When a relationship with antisocial forces is recognized
- When conduct runs contrary to public order and morals
- If there is a serious obstacle to the performance of duties due to health reasons etc.

4. Procedures for the Nomination

The Nomination and Compensation Committee deliberates and proposes nomination recommendations for Directors and Executive Officers to the Board of Directors. Based on the Committee's proposal, the Board of Directors determines the agenda item regarding the election of Directors to be resolved at the general meeting of shareholders and submit it to the general meeting of shareholders.

In appointing Executive Officers, the Nomination and Compensation Committee proposes to the Board of Directors. The Board of Directors deliberates the proposal from the Nomination and Compensation Committee and appoints Executive Officers.

Regarding the Representative Director, Chairman of the Board, Vice Chairman of the Board and Senior Executive Officer (including Group CEO, Group COO, President and Corporate Vice Presidents), the Board of Directors deliberates and selects them based on the proposal of the Nomination and Compensation Committee.

5. Procedures for Dismissal

When a report on the results of deliberations by the Nomination and Compensation Committee falls under the dismissal criteria for Directors and/or Executive Officers or if there is a proposal for dismissal from another Director, the Board of Directors will deliberate. When judging that an individual fall under the dismissal criteria at the Board of Directors meeting, the Company responds as follows:

- Representative Director, Chairman of the Board, Vice Chairman of the Board:
  A person will be dismissed by the position
- Directors:
  The Company will submit a proposal for dismissal of Directors to the Extraordinary General Meeting of Shareholders.
- Senior Executive Officer (including Group CEO, Group COO, President and Corporate Vice Presidents):
  An individual will be dismissed as the position.
- Executive officer:
  Dismissed from the position of Executive Officer.

"Directors and Executive Officers Nomination/Dismissal Policy and Procedures" is published on our website.
(https://www.advantest.com/en/about/governance/corporate-governance/document-list/)

Principle 3.1 v): Explanations with respect to individual appointments and nominations based on iv)

Regarding the appointment and the reasons for nomination of candidates for Directors who are not Audit and Supervisory Committee members, and for Ms. Sayaka Sumida, please refer to the Convocation Notice of the 84th Ordinary General Meeting of Shareholders (Pages 8-19 in English version). For Mr. Yuichi Kurita and Ms. Tomoko Nakada, please refer to the Reference Documents for the 83rd Ordinary General Meeting of Shareholders and Business Report (Matters for Document Delivery) (Pages 12-15 in English version).

（https://www.advantest.com/en/investors/shares-and-corporate-bonds/meeting/）

Principle 3.1.3: Sustainability Activities

・Sustainability Activities

Advantest promotes management in line with its corporate philosophy system, “The Advantest Way”, and its mid- to long-term management policy, “Grand Design”. Through a management approach centered on solving customer issues, we aim to achieve both a sustainable society and enhanced corporate value. Based on this concept, Advantest is committed to enhancing the value provided to stakeholders and creating social value. With regard to sustainability, Advantest promotes sustainable management based on its Sustainability Basic Policy. In addition, sustainability has been positioned as one of the key strategies in the mid-term management plan, and we are advancing initiatives that integrate business growth with the resolution of social issues. Furthermore, Advantest identifies material issues through assessments of sustainability-related risks and opportunities that may affect its business and formulates mid-term targets and action plans. These matters are deliberated by the Executive Management Committee, reported to the Board of Directors, and promoted under the Board’s oversight. Regarding the “Sustainability Action Plan 2024–2026,” which is aligned with the third mid-term management plan (MTP3) that commenced in fiscal 2024, the plan was deliberated and approved by the Executive Management Committee and subsequently reported to the Board of Directors.

Advantest has established the following “Sustainability Policy” as our foundation for promoting sustainable management.

1: Basic Concept

Our corporate purpose & mission is "Enabling Leading-Edge Technologies". Hitherto, we have consistently contributed to the development of society by constantly striving to improve ourselves in order to provide products and services that satisfy our customers worldwide and by supporting the development of leading-edge electronics technology with our measurement technology.

In fact, almost all of our businesses are related to semiconductors, which are indispensable for the future development of various industries and the realization of a more sustainable future society. Therefore, we believe that developing business activities based on our corporate purpose & mission and contributing to the realization and diffusion of semiconductors with superior performance will continue to be an action that directly contributes to both contributing to a “safe, secure and comfortable” society and realizing our own growth.

Based on these ideas, our medium- to long-term management policy "Grand Design" sets out our vision statement as "Be the most trusted and valued test solution company in the semiconductor value chain". In order to be a company that embodies this vision, we will promote various initiatives that lead to the realization of a sustainable society in the future in an integrated manner, while focusing on solving customer issues. Simultaneously, by appropriately reflecting the expectations and demands of our stakeholders in our business activities, we aim to expand the significance of our raison d'être and the value we provide in a balanced and multifaceted way, both economically and socially.

2: Stakeholders

In view of our management philosophy and the importance on our business in the medium to long term, we have positioned our shareholders and capital markets, employees, customers, suppliers, partners and the global environment as important stakeholders.

3: Value Proposition to Stakeholders

We have analyzed the key value propositions to our stakeholders as follows. We will provide these values to our stakeholders and also work to ensure that events that negatively impact them do not occur so that we strive to earn further trust from our stakeholders.:

Stakeholders	**Value Propositions (Outcomes)**
Shareholders and Capital Markets	- Medium- and long-term enhancement of corporate value
Employees	- Increase in employee satisfaction
Customers	- Contributing to customer business growth by solving customer issues - Contributing to improving customers' environmental issues
Suppliers	- Expanding business growth opportunities - Co-creation of sustainable social value
Partners	- Ecosystem/business partners: Solving industrial issues through collaboration with partners and fostering mutual business growth opportunities - Local community: Contributing to creating a society where people can live more prosperous lives
Global Environment	- Contributing to a sustainable global environment

4: Stakeholder Engagement

In order to contribute both to the realization of a sustainable society and to its own growth, we are committed to the following for our key stakeholders.

(1) Shareholders and Capital Markets

We constantly strive to increase income, improve profitability, and make efficient use of capital through tireless investment in growth and strengthening of the management base, thereby increasing the shareholder value created over the medium and long term. At the same time, we will strive to provide an appropriate return of profits to shareholders and to create appropriate corporate value through enhanced dialogue with the capital markets and the timely and appropriate disclosure of financial and non-financial information.

(2) Employees

Our company consists of a diverse range of human resources. We respect the individual lifestyles and life stages of our employees and support flexible work styles, while at the same time, by treating them fairly, we create a work environment where employees can lead fulfilling lives in both their private and public lives. We also support the development of our employees by providing an environment and opportunities for them to enhance their individual capabilities. In this way, we aim to realize a high level of employee engagement and, through this, strengthen our foundation for growth.

(3) Customers

We continue to be the company of choice for our customers by providing products and integrated solutions of outstanding performance and quality, based on the measurement technologies and experience we have developed over the years. At the same time, we work quickly to solve our customers' challenges through our worldwide support and consulting network. We also contribute to mitigating our customers' environmental issues by developing products and solutions that are oriented towards higher efficiency in terms of energy consumption and space used.

(4) Suppliers

We would like to develop together with our suppliers by promoting the reduction of risks in our supply chains and the enhancement of supply chain resilience through close collaboration with them. At the same time, we promote initiatives to build sustainable supply chains that take environmental, social and ethical aspects into consideration through comprehensive engagement activities.

(5) Partners

We contribute to the creation of innovation and the development of the electronics industry through communication with our ecosystem/business partners, including industry groups, governments, local authorities, and educational institutions. In local communities, we also contribute to next-generation education, environmental conservation, and humanitarian aid, and help create a society where people can live more prosperous lives.

(6) Global Environment

In addition to initiatives with customers and suppliers, we promote the increased introduction of renewable energy and improved energy efficiency in our own operations, thereby reducing total greenhouse gas emissions in our operations and value chain. We will also work in cooperation with companies in our industry and industry groups to consider resource recycling and the elimination of hazardous substances in product design, and to shift to a circular economy, including the recycling of waste, the effective use of water resources and the conservation of biodiversity in our business activities.

5: Group Governance

We believe that in order to achieve both a contribution to the realization of a sustainable society and its own growth, it is recognized that, in addition to creating stakeholder value through its business activities, it is essential to further strengthen group governance, which is the foundation for enhancing corporate value. In line with this view, we promote initiatives such as responsible business activities, including thorough legal compliance and corporate ethics, the upgrading of corporate governance and the strengthening of risk management.

“Sustainability Policy” is published on our website.
(https://www.advantest.com/en/about/the-advantest-way/)

・Investment in intangible assets (human capital / intellectual capital) and its supervision

Advantest is an intellectual capital-intensive business group whose core business is the development, manufacture, sale, and servicing of semiconductor test systems and related equipment and software. We believe that enhancing corporate value requires not only investment in tangible assets such as facilities and equipment, but also investment in intangible assets, including human capital, technology, know-how, and intellectual property, which constitute our intellectual capital.

［Human capital］

Advantest has formulated a mid- to long-term management policy, the “Grand Design,” which defines the commitments and strategies needed for Advantest to embody its corporate mission & purpose of “Enabling Leading-edge Technologies,” and is addressing strategic issues to achieve the goals set forth in the Grand Design. In this context it is essential to develop and strengthen our human capital, research and development capital, manufacturing capital, and customer relationship capital. Human capital serves as the foundation for these other forms of capital. Therefore, Advantest's human capital strategy must be closely linked to our management strategy. As part of our mid-term management plan, our group is advancing various initiatives to enhance the overall strength of our human capital by focusing on both "individual power" and "organizational power." To enhance "individual power," Advantest is putting more effort into employee skill development while also improving recruitment and retention programs to secure the necessary talent. To enhance "organizational power," we are working on improving engagement and ensuring the retention and active participation of diverse talents. Furthermore, as a means to connect these two aspects, we are continuously reviewing our human capital systems to better align with our corporate mission & purpose.

As part of these human capital strategies, we spent 810 million yen on education and training in FY2025. Additionally, we implemented company-wide initiatives to improve employee engagement.

For details, please refer to our Annual Securities Report and Business Report.
(https://www.advantest.com/en/investors/ir-library/report/)

［Intellectual capital］

Advantest is a technology company guided by the philosophy of "Enabling Leading-Edge Technologies," and regards investment in technology that creates customer value and serves as a source of competitive advantage—namely R&D investment—as one of its most important strategic investments. Under the leadership of the CTO, our R&D organization focuses on anticipating future testing needs, developing a wide range of new products, and enhancing existing products. We also conduct basic research on new core technologies. In fiscal 2025, we invested 78.1 billion yen in R&D. As semiconductor devices continue to become more sophisticated and complex, the scale and complexity of our R&D activities have also increased year by year, while the level of specialized expertise required has expanded significantly. In response to this environment, we continue to implement a range of initiatives to enhance development quality and efficiency, including strengthening R&D facilities, equipment, and environments through the introduction of AI technologies, as well as advancing development management practices that promote knowledge sharing across the organization.

At Advantest, the cultivation of intellectual capital is not limited to the R&D function. A deep understanding of our technologies, product specifications, and semiconductor testing is required across a wide range of functions, including new product marketing, manufacturing transfer, production, quality assurance, and field service. In particular, the test software tools and testing know-how individually provided to customers by our system engineers and application engineers are directly linked to the trust our customers place in the Group, as they contribute to improving testing efficiency and manufacturing yields at customer sites. Technical professionals already account for more than half of the Group's workforce, and we will continue to focus on recruiting, developing, and retaining talented engineers.

At the same time, technologies and expertise that we do not currently possess but expect to become important in the future are being incorporated into Advantest through M&A and strategic partnerships as part of our strategy under the third Mid-term Management Plan (MTP3) to expand our business portfolio. Under MTP3, we have completed multiple acquisitions and capital and business alliances since FY2024 to realize high-performance total test solutions that address customers' future needs and to strengthen our test engineering service capabilities. In addition, we are actively promoting cross-industry collaboration initiatives, including the establishment of the Advantest Innovation Center, led by Advantest, and participation in Applied Materials, Inc.'s EPIC (Equipment and Process Innovation and Commercialization) platform.

For details, please refer to our Annual Securities Report and Business Report.

(https://www.advantest.com/en/investors/ir-library/report/)

・Climate change response

Advantest recognizes climate change as one of the key issues in achieving both business continuity and a sustainable society and is actively promoting initiatives to address climate change. We have established mid-term targets focused on reducing GHG emissions and increasing the use of renewable energy and are steadily advancing related initiatives. Advantest Group recognizes climate-related risks, including the impact of natural disasters on production and logistics, increased costs associated with regulatory compliance, and the potential loss of competitiveness due to lower energy efficiency of products. At the same time, we recognize climate-related opportunities, including the expansion of business opportunities through energy-efficient products. In assessing the significance of climate-related risks and opportunities, we evaluate both their potential financial impact and the timeframe in which they are likely to materialize, classifying them into short-, medium-, and long-term horizons. The results of these assessments are reflected in our business strategy and risk management processes. In addition, we assess the potential impact of climate change on our business through analyzes based on multiple climate scenarios and work to enhance the resilience of our operations. Specifically, we address both risk mitigation and opportunity creation through initiatives such as promoting energy conservation, expanding the use of renewable energy, and conducting research and development aimed at improving the energy efficiency of our products.

For details, please refer to our Annual Securities Report and Business Report.

(https://www.advantest.com/en/investors/ir-library/report/)

Supplementary Principle 4.1.1: Roles and Responsibility of the Board

In principle, the Board of Directors delegates to the Group CEO decisions on business execution other than matters deemed to be exclusive matters by the Board of Directors on the basis of laws and regulations and matters of important business execution, in order to enable more flexible decision-making and prompt business management. The Executive officer meeting (Executive Management Committee) composed of Senior Executive Officers, will review important matters concerning business execution.

Principle 4.1.3: Succession planning

The Board of Directors receives reports from the Nomination and Compensation Committee on requirements for the Group CEO position and succession planning for this position, and proactively discusses them.

Please refer to the supplementary explanation in the section "Business Management Organization and Other Corporate Governance Systems regarding Decision-making, Execution of Business, and Oversight in Management 1. Organizational Composition and Operation [Voluntary Establishment of Nomination/Remuneration Committee] below for the activity status of the Nomination and Compensation Committee.

Principle 4.9: Independence Standards and Qualification for Independent Directors

It is stated in the "Independence Criteria of Independent Outside Directors" as follows;

"Independence Criteria of Independent Outside Directors"

Outside Director of Advantest Corporation (the "Company") shall be judged to be independent provided none of the following conditions apply presently and recently.

1. Major Business Partner

(1) Entity transacts with Advantest as Major Business Partner or Executive thereof

(2) Major Business Partner of Advantest or Executive thereof

2.Expert

Consultant, Accountant or Lawyer who receives a large amount of money or other compensation from Advantest. (In case that the receiver of such compensation is a legal entity or group such as union, the person who belongs to such entity.)

3.Relative

(1) Relative of person who falls in the condition set forth in 1 or 2 above.

(2) Relative of Executive or Board Director of the subsidiary of Advantest

(3) Relative of person who was an Executive or Board Director of Advantest or subsidiary of Advantest recently.

Notes:

*1 "Recently" shall mean a time range substantially identical to presently.

*2 "Major Business Partner" means a partner whose revenue from transactions with Advantest accounts for a considerable part of their revenue, or a partner supplying Advantest with commodities or services indispensable to Advantest's business.

*3 “Executive” means the “executive” defined in the Ordinance for Enforcement of the Companies Act.

*4 “Relative” means the person’s relative within the second degree of kinship.

“Independence Criteria of Independent Outside Directors” is published on our website.

(https://www.advantest.com/en/about/governance/corporate-governance/document-list/)

Supplementary Principle 4.10.1: Regarding the Nomination and Compensation Committee

The Company has established the Nomination and Compensation Committee as an advisory organization to the Board of Directors. The Nomination and Compensation Committee is composed of a majority of independent Outside Directors, and the chairperson is also an independent Outside Director.

Regarding the concept, role, authority and activity status of the Nomination and Compensation Committee, please refer to “Supplementary Explanation in the Voluntary Establishment of Committees” below.

Supplementary Principle 4.11.1: Concept of composition of the Board

In the nomination and selection of Directors and Senior Executive Officers, the Company recognizes that noteworthy issues around corporate management and communication with stakeholders have to be taken into consideration, in addition to our Purpose & Mission, management strategies, and business strategies. Our business is indispensable for the manufacturing of semiconductors, which support the development of our society, and also assumes the important function of supporting the stable operation of the facilities and systems in our society and industries, creating great opportunities for growth even in the surrounding areas. The Company has selected the following nine areas for management activities which are considered important for Advantest to grow the business in the mid-to-long term and realize the improvement of our corporate value: “Management & Corporate Strategy,” “Semiconductor,” “Technology,” “Sales & Marketing,” “Finance & Accounting,” “Legal & Compliance,” “Human Capital Management,” “Global Business,” and “Digital Transformation.” The Board of Directors and the Nomination and Compensation Committee have discussed the essential “insight and experiences” required for the execution of duties and the fulfilment of the responsibility of supervision in the nine areas, and established the required skill sets for Senior Executive Officers and Directors. Details of the skills held by each Director and Senior Executive Officer are published on our website.

(https://www.advantest.com/en/about/governance/corporate-governance/governance/)

Regarding our policies for Director appointments, please refer to “Principle3.1 iv) Board Policies and procedures for the appointment of senior management and the nomination of Director candidates” above.

Supplementary Principle 4.11.2: Directors served as directors, kansayaku or the management at other company

Regarding the status of important concurrent positions of Outside Director candidates and Directors, they are announced in disclosure documents such as “convocation notice of the Ordinary General Meeting of Shareholders.”

Supplementary Principle 4.11.3: A summary of the results of the board meeting effectiveness

In order to evaluate the effectiveness of the roles and responsibilities of the Board of Directors, the Company conducts surveys and analyzes regarding the composition of the Board, its deliberations and operations, the responsiveness of management, and the framework supporting the Board. For FY2025, Advantest engaged an independent third-party organization with professional

expertise to conduct a Board effectiveness evaluation. The evaluation included questionnaires and interviews with all directors, and the results were discussed by the Board of Directors. A summary of this evaluation will be disclosed on our website as soon as the evaluation results have been finalized.
(https://www.advantest.com/en/about/governance/corporate-governance/governance/)

Supplementary Principle 4.14.2: Training policy for directors
It is stated in the "Director Training Policy" as follows;

"Director Training Policy"
1.Advantest provides and arranges following actions for new Directors to acquire necessary knowledge on the Advantest's business, finances, organizations and other matters so as to enhance their understanding of their roles and responsibilities:

(1) To explain the roles and responsibility required for Directors;
(2) To explain Advantest group's business, finances, organizations, major internal regulations, corporate governance structure, and internal control systems;
(3) To update above (1) and (2) for incumbent Directors as necessary.

2. Advantest should provide and arrange training opportunities suitable for each Director as necessary.

Outside Directors and Audit and Supervisory Committee Members were provided with opportunities to receive briefings from Senior Executive Officers regarding the status and challenges of their respective areas of responsibility and to engage in discussions with them. These opportunities enhanced their understanding of the Company's business conditions and key challenges and promoted mutual understanding with the Senior Executive Officers.
All Executive Directors have taken an external training program on governance. Because governance skills are important, we are expanding the scope of the training to Executive Officers who are not Directors.

"Director Training Policy" is published on our website.
(https://www.advantest.com/en/about/governance/corporate-governance/document-list/)

Principle 5.1: Policy for Constructive Dialogue with Shareholders
Our policy for constructive dialogue with shareholders is stated in our "Basic Investor Relations Policy" as follows, and the status of dialogue with shareholders is described below.

"Basic Investor Relations Policy"
Under the direction of our Group CEO and in line with the Basic Investor Relations Policy expressed below, Advantest's IR team promotes dialogue with its shareholders and investors as an essential aspect of corporate value. Our commitment to open communication both ensures accountability to our stakeholders, and plays an important role in growing our corporate value over the medium to long term.

1. Disclosure Policy

(1) Disclosure of Material Information

Advantest discloses material information as appropriate in a transparent and timely manner, in compliance with Japan's Financial Instruments and Exchange Act, the regulations of the stock exchanges and other related laws and regulations ("Acts").

Important information is defined as corporate information that must be disclosed in a timely manner under the Acts when important matters concerning Advantest or its subsidiaries are determined or when an important event occurs, and other corporate information requiring timely disclosure under the Acts.

(2) Voluntary Disclosure

Advantest also discloses general corporate information other than material information, when we deem it may have a material impact on the investment decisions of our shareholders and investors, as rapidly and transparently as possible.

2. Disclosure Methods

To ensure our fair disclosure to shareholders and investors, material information is disclosed via the methods stipulated by law and by the regulations of all the stock exchanges on which Advantest is listed, both in Japan and overseas. Additionally, all such information is promptly posted on our corporate website.

Information falling outside the scope of material information is disclosed via news releases, at press conferences and our quarterly information meetings, and is also posted on our website. We reserve the right not to respond to enquiries regarding certain information related to competitiveness or privileged information that Advantest has a duty to protect.

3. Forward-Looking Statements

In its disclosures, Advantest may make forward-looking statements that reflect management's views with respect to future plans, strategy, and financial performance. Such statements are based on information available at the time of disclosure and are subject to various risks and uncertainties. To ensure that investors are aware of these risks, Advantest's disclosures are accompanied by cautionary statements.

4. Communication Structure

Advantest's IR organization handles communications with shareholders and investors. In principle, all Advantest's IR communications go through our IR spokespersons— Representative Director, CFO, Executive Officer in charge of IR and IR personnel—but other executives, including Outside Directors, may also be appointed IR spokespersons in certain cases through IR personnel, depending on individual requirements and the content to be communicated. The IR organization supports our IR spokespersons by liaising with other divisions and collating relevant and specialized information to enhance our dialogue with shareholders and investors.

5. Comprehensive Communication

In addition to our earnings announcements and postings on our public website, Advantest strives to maximize shareholders' and investors' awareness of our business environment and management strategies through individual meetings, site tours, segment-specific briefings, and other such opportunities for communication.

6. Incorporation of Feedback Through Dialogue

Feedback and opinions received from shareholders and investors is shared at the Board of Directors, and incorporated into our planning for a sustainable level of business development and mid-to-long term enhancement of corporate value.

7. Management of Insider Information and Fairness in Disclosure

Advantest has defined internal rules for the prevention of insider trading, as explained in the sections of Advantest's "Code of Conduct" related to management of material information and executive buying and selling of shares. Moreover, our IR spokespersons are consistently prudent in avoiding the disclosure of material information and other sensitive information in conversation or other venues for communication, where multiple personnel are typically present to check on one another.

8. Quiet Periods

To ensure fair disclosure of financial information, Advantest stipulates a quiet period that runs from the day after the closing of each quarter until earnings for that quarter are announced, to prevent information leaks and to maintain disclosure fairness. During this period, Advantest refrains from answering inquiries about business performance and related matters. However, material information subject to disclosure rules will be disclosed in an appropriate and timely fashion, even during quiet periods.

9. Analyst Reports

Advantest will not evaluate or comment on any analyst reports concerning Advantest. However, if a report contains factual errors relating to past events, those errors may be pointed out.

10. Market Rumors

Our basic policy is not to comment on market rumors. However, in the event a market rumor exerts a significant influence on the capital markets, or one of the stock exchanges on which Advantest is listed approaches us for clarification, we will respond appropriately and responsibly.

"Basic Investor Relations Policy" is published on our website.
(https://www.advantest.com/en/investors/management-policy/irpolicy/)

(Dialogue with Shareholders)

The Company holds quarterly financial results briefings for institutional investors and securities analysts, with the top management serving as speakers. These briefings are attended not only by active investors but also by passive investors and institutional investors with various investment styles. Additionally, to help them better understand changes in semiconductor technology and business trends closely related to our company, we also hold business/technology briefings for institutional investors and securities analysts. The materials for these briefings are available on our website.
https://www.advantest.com/en/investors/ir-library/

Furthermore, to deepen dialogue with institutional investors, including shareholders, we conducted approximately 640 individual meetings with institutional investors both domestically and internationally in FY2025. These individual meetings covered a variety of themes, including business trends, voting rights, and sustainability. In these dialogues, in addition to IR personnel, the Representative Directors and Executive Officers in charge of finance, as well as relevant department personnel when necessary, participated to ensure deeper discussions.

The feedback received from shareholders and investors through IR activities is reported to the Board of Directors by the top management and the IR department and is utilized in discussions aimed at our sustainable growth.

Principle 5.2.1: Basic policy regarding the business portfolio decided by the board and the status of the review of this portfolio

In the third Mid-term Management Plan (MTP3) announced in FY2024, Advantest disclosed its basic policies regarding future business portfolio expansion and capital allocation. Specifically, as the increasing complexity of semiconductors is expected to expand growth opportunities over the medium to long term, we aim to further strengthen growth in our core markets through proactive organic investments while expanding into adjacent markets and new business areas and fostering industry ecosystems, thereby driving business growth and enhancing corporate value. These policies were established based on resolutions of the Board of Directors.

At the same time, while expanding its growth platform, Advantest continuously pursues business portfolio optimization. Based on factors such as medium- to long-term earnings prospects, business value assessments using ROIC, business synergies, and the best-owner principle, we have implemented multiple initiatives each year in recent years, including the discontinuation or divestiture of unprofitable businesses or businesses with limited strategic fit, as well as the phase-out of products. Through these efforts, we strive to continuously improve management efficiency. The Board of Directors monitors the performance of each business and reviews the results of past strategic investments and the future direction of the business at least annually, while conducting discussions as necessary throughout the year. In addition, when considering strategic investments that may have a significant impact on the business portfolio, the Board carefully evaluates the expected benefits and associated risks prior to making investment decisions. For information on initiatives to strengthen the business portfolio through the acquisition of tangible and intangible assets using inorganic approaches, please refer to the section “I. Basic Views on Corporate Governance, Capital Structure, Corporate Profile and Other Basic Information, 1. Basic Views, Disclosure Based on the Principles of the Corporate Governance Code, Principle 3.1.3: Sustainability Activities, [Intellectual Capital] above."

Action to Implement Management That Is Conscious of Cost of Capital and Stock Price

Content of Disclosure	Disclosure of Initiatives (Update)
Availability of English Disclosure	Available
Date of Disclosure Update	August 5, 2026

Explanation of Actions

Advantest is striving to enhance its corporate value by increasing sales, improving profitability, and improving capital efficiency through four strategies: “Outpace the growth in our core market,” “Expand adjacently/new businesses,” “Drive operational excellence,” and “Enhance sustainability.” In line with these strategies, MTP3 emphasizes the following management metrics: sales, operating profit margin, net income, return on invested capital (ROIC), and EPS.

While subject to changes in market conditions, we estimate our cost of capital to be approximately 12%, taking into account the volatility of the business environment surrounding Advantest. Under the current third Mid-term Management Plan (MTP3), our target ROIC is 34% to 39% on a three-year average basis, which is expected to significantly exceed our cost of capital. In addition to improving profitability, we plan to enhance ROIC performance by improving the efficiency of asset utilization at the business-unit level, including reducing inventory holding periods and implementing other measures to optimize asset management.

2. Capital Structure

Foreign Shareholding Ratio	30% or more

Status of Major Shareholders

Name or Company Name	Number of Shares Owned	Percentage (%)
The Master Trust Bank of Japan, Ltd. (trust account)	206,821,400	28.52%
Custody Bank of Japan, Ltd. (trust account)	83,860,720	11.56%
STATE STREET BANK AND TRUST COMPANY 505001	21,579,614	2.97%
HSBC HONG KONG-TREASURY SERVICES A/C ASIAN EQUITIES DERIVATIVES	12,758,373	1.75%
GOVERNMENT OF NORWAY	12,534,870	1.72%
JP MORGAN CHASE BANK 385781	10,778,404	1.48%
THE BANK OF NEW YORK MELLON 140042	9,643,847	1.33%
MOXLEY & CO LLC	9,398,795	1.29%
BNYM AS AGT/CLTS 10 PERCENT	7,793,937	1.07%
JP MORGAN CHASE BANK 385642	6,683,255	0.92%

Name of Controlling Shareholder, if applicable (excluding Parent Companies)	-
Name of Parent Company, if applicable	N/A

Supplementary Explanation

- The above table describes the situation as of May 15, 2026.
- The Company holds 6,983,684 shares of treasury stock. The above percentage of ownership is calculated excluding these treasury shares and rounded to the second decimal place.
- Reports on Large Shareholdings (including Amendment Reports thereto) have been filed by the following shareholders. However, because the Company has been unable to confirm the number of shares beneficially owned by such shareholders, these holdings have not been included in the above "Status of Major Shareholders." The principal contents of the reports are as follows.

Large Shareholders "Co-Owners": Mitsubishi UFJ Trust and Banking Corporation and 2 other companies

Date on Which the Reporting Obligation Arose: March 25, 2024

Number of shares held: 46,475,410 shares

Shareholding ratio: 6.07%

Large Shareholders “Co-Owners”: Sumitomo Mitsui Trust Asset Management Co., Ltd. and 1 other company

Date on Which the Reporting Obligation Arose: September 15, 2025

Number of shares held: 71,343,400 shares

Shareholding ratio: 9.31%

Large Shareholders “Co-Owners”: Nomura Asset Management Co., Ltd. and 2 other companies

Date on Which the Reporting Obligation Arose: March 31, 2026

Number of shares held: 91,736,852 shares

Shareholding ratio: 12.53%

Large Shareholders “Co-Owners”: BlackRock Japan Co., Ltd. and 11 other companies

Date on Which the Reporting Obligation Arose: June 30, 2026

Number of shares held: 68,200,527 shares

Shareholding ratio: 9.32%

3. Corporate Attributes

Listed Stock Exchange and Market Segment	Prime Market
Fiscal Year-End	March
Business Sector	Electrical Appliances
Number of Employees (Consolidated) as of the End of the Previous Fiscal Year	1,000 or more
Net Sales (Consolidated) for the Previous Fiscal Year	¥100 billion or more but less than ¥1 trillion
Number of Consolidated Subsidiaries as of the End of the Previous Fiscal Year	10 or more but fewer than 50

4. Policy on Measures to Protect Minority Shareholders in Conducting Transactions with Controlling Shareholder

-

5. Other Special Circumstances which may have a Material Impact on Corporate Governance

II. Business Management Organization and Other Corporate Governance Systems regarding Decision-making, Execution of Business, and Oversight

1. Organizational Composition and Operation

Corporate Governance System	Company with Audit and Supervisory Committee

Directors

Number of Directors Stipulated in Articles of Incorporation	15
Directors' Term of Office Stipulated in Articles of Incorporation	One year
Chairperson of the Board	Chairperson (excluding those concurrently serving as President)
Number of Directors	9
Election of Outside Directors	Elected
Number of Outside Directors	5
Number of Independent Directors	5

Outside Directors’ Relationship with the Company (1)

Name	Attributes	Relationship with the Company*										
		a	b	c	d	e	f	g	h	i	j	k
Toshimitsu Urabe	From another company											
Naoto Nishida	From another company								△			
Larry Meixner	From another company											
Sayaka Sumida	CPA											
Tomoko Nakada	Lawyer						●					

*Categories for “Relationship with the Company”.
(Use “○” when the director presently falls or has recently fallen under the category; “△” when the director fell under the category in the past; “●” when a close relative of the director presently falls or has recently fallen under the category; and “▲” when a close relative of the director fell under the category in the past.)

a. Person who executes business for the Company or its subsidiary
b. Person who executes business for a non-executive director of the Company's parent company
c. Person who executes business for a fellow subsidiary
d. Person/entity for which the Company is a major client or a person who executes business for said person/entity
e. Major client of the Company or a person who executes business for said client
f. Consultant, accounting expert, or legal expert who receives large amounts of cash or other assets from the Company in addition to remuneration as a director/company auditor
g. Major shareholder of the Company (in cases where the shareholder is a corporation, a person who executes business for the corporation)
h. Person who executes business for a client of the Company (excluding persons categorized as any of d, e, or f above) (applies to director him/herself only)
i. Person who executes business for another company that holds cross-directorships/cross-auditorships with the Company (applies to director him/herself only)
j. Person who executes business for an entity receiving donations from the Company (applies to director him/herself only)
k. Other

Outside Directors' Relationship with the Company (2)

Name	Membership of Audit and Supervisory Committee	Designation as Independent Director	Supplementary Explanation of the Relationship	Reasons for Appointment
Toshimitsu Urabe		○	—	Mr. Toshimitsu Urabe has extensive management experience at a leading Japanese general trading company and a nonbank financial institution, particularly in overseas experience in the United States and Asia, business investment decision-making, and administrative management, such as human resources and IT. The Company expects him to apply his knowledge to the Advantest's global management, thereby contributing to the sustainable enhancement of corporate value and the revitalization of the Board of Directors. Thus, the Company believes that he is well qualified to serve as an Outside Director. Mr. Toshimitsu Urabe has no special transactions with the Company that would affect his independent judgment. In addition, in FY 2025, there were no special business relationships between the Company and Japan Business Systems, Inc., where Mr. Toshimitsu Urabe served as an Outside Director until December 2025. Therefore, the Company has determined that he is sufficiently independent in accordance with the

				Independence Criteria of Independent Outside Directors established by the Company. Furthermore, as he also satisfies the requirements for independent directors set forth by Tokyo Stock Exchange, Inc., the Company has registered him as an Independent Director.
Naoto Nishida		○	The Company has transactions with Toshiba Corporation, where Mr. Naoto Nishida served as Special Commission until October 2017, and its affiliates, including the sales of the Company's products. The amount of such transactions with Toshiba Corporation and its affiliates in FY2025 was less than 1% of the total of the Company's consolidated cost of sales and selling, general and administrative expenses.	Mr. Naoto Nishida possesses wide knowledge and experience as a laser technology expert, in addition to his expertise in technology, supply chain management (SCM), production, and research & development at a global company deeply involved in semiconductors. The Company expects him to apply his expertise in our business, industry and technology as well as his perspectives on strategic innovation to Advantest's global management, thereby contributing to the sustainable enhancement of corporate value and the revitalization of the Board of Directors. Thus, the Company has determined that he is well qualified to serve as an Outside Director. Mr. Naoto Nishida has no special transactions with the Company that would affect his independent judgment. In addition, the Company has determined that he is sufficiently independent in accordance with the

				Independence Criteria of Independent Outside Directors established by the Company. Furthermore, as he also satisfies the requirements for independent directors set forth by Tokyo Stock Exchange, Inc., the Company has registered him as an Independent Director.
Larry Meixner		○	-	Mr. Larry Meixner has extensive experience in technology, research, and development divisions of companies in Japan and the United States, as well as extensive experience as the head of such divisions. In addition, he also possesses management experience at the Japan entity of a company that provides R&D innovation through an AI-integrated platform. The Company expects him to reflect his knowledge of technology, research, and development as well as his perspectives on R&D innovation and global business in Advantest's global management, thereby contributing to the sustainable enhancement of corporate value and the further activation of the Board of Directors. Thus, the Company has determined that he is well qualified to serve as an Outside Director. Mr. Larry Meixner has no special transactions with the Company that would affect his independent

				judgment. The Company has no special transactions with Mr. Larry Meixner or with Albert Invent Japan K.K., where he serves as Representative Director and President. Therefore, the Company has determined that he is sufficiently independent in accordance with the Independence Criteria of Independent Outside Directors established by the Company. Furthermore, as he also satisfies the requirements for independent directors set forth by Tokyo Stock Exchange, Inc., the Company has registered him as an Independent Director.
Sayaka Sumida	○	○	—	Although Ms. Sayaka Sumida has not been directly involved in the management of a company in the past, she possesses wide knowledge and experience in finance and accounting gained through her engagement for many years in accounting/auditing services and internal control-related services as a certified public accountant at an accounting firm. The Company expects her to apply her knowledge of finance and accounting in Advantest Group's audit and supervision, thereby contributing to the enhancement of corporate accounting and internal control. Thus, the Company has determined that she

				is well qualified as an Outside Director who is an Audit and Supervisory Committee member. Ms. Sayaka Sumida has no special transactions with the Company that would affect her independent judgment. Ms. Sayaka Sumida serves an Outside Director (Audit Committee Member) of Japan Exchange Group, Inc. The Company pays listing fees and other expenses to Tokyo Stock Exchange, Inc., a subsidiary of Japan Exchange Group, Inc. However, the amount of transactions between Japan Exchange Group, Inc. and the Company in FY2025 was less than 1% of the Company's consolidated cost of sales and selling, general, and administrative expenses. The Company has had transactions with Furukawa Electric Co., Ltd., at which Ms. Sayaka Sumida serves as an Outside Director (Audit & Supervisory Committee Member), including the purchase of raw materials, etc. The amount of such transactions with Furukawa Electric Co., Ltd., in FY2025 was less than 1% of the total of the Company’s consolidated cost of sales and selling, general and administrative expenses. Therefore, the Company has determined that Furukawa

				Electric Co., Ltd., and Japan Exchange Group, Inc. do not constitute a significant business partner as defined in the Independence Criteria of Independent Outside Directors established by the Company, and accordingly, she is sufficiently independent. Furthermore, as she also satisfies the requirements for independent directors set forth by Tokyo Stock Exchange, Inc., the Company has registered her as an Independent Director.
Tomoko Nakada	○	○	Ms. Tomoko Nakada is a relative within the third degree of kinship of an attorney at the law firm of Nagashima Ohno & Tsunematsu. The Company has transactions with the law firm related to the provision of legal advice, but the amount paid to the firm by the Company in FY2025 was less than 1% of the total income of the law firm.	Although Ms. Tomoko Nakada has not been directly involved in the management of a company in the past, she possesses broad experience and a high level of expertise in law as a judge and as a lawyer, gained through her work as corporate legal affairs, general civil matters, and domestic and international inheritance cases. The Company expects to apply her legal insights to Advantest Group's audit and supervision, thereby contributing to the enhancement of compliance. Thus, the Company has determined that she is well qualified as an Outside Director who is an Audit and Supervisory Committee member. The Company has no special transactions with Ms. Tomoko Nakada, the law firm she is the representative of, or TS Tech Co.,

				Ltd., where she serves as an Outside Director and Audit and Supervisory Committee member. In addition, the Company has determined that she is sufficiently independent in accordance with the Independence Criteria of Independent Outside Directors established by the Company. Furthermore, as she also satisfies the requirements for independent directors set forth by Tokyo Stock Exchange, Inc., the Company has registered her as an Independent Director.

Audit and Supervisory Committee

Composition of Supervisory Committee and Attributes of the Chairperson

	All Committee Members	Full-time Members	Inside Directors	Outside Directors	Committee Chair
Supervisory Committee	3	1	1	2	Outside Director

Appointment of Directors and/or Staff to Support the Supervisory Committee	Appointed

Matters Concerning Independence of Said Directors and/or Staff from Executive Officers

The Company has the Audit and Supervisory Committee Office dedicated to supporting the duties of the Audit and Supervisory Committee and its members. The office is composed of one employee who is independent of business execution. The personnel matters of the Audit and Supervisory Committee support employee should get prior approval from Audit and Supervisory Committee. The employees who assist the Audit and Supervisory Committee perform his/her duties in accordance with the instructions of the Audit and Supervisory Committee members and ensures independence from Directors and other officers and employees who are not members of the Audit and Supervisory Committee.

Cooperation among the Supervisory Committee, Accounting Auditors and Internal Audit Department

The Audit and Supervisory Committee collaborates with the Accounting Auditor, the Auditing Unit and other internal control departments, and the Audit and Supervisory Board Members of Advantest companies to secure opportunities for exchanging opinions as necessary.

Voluntary Established Committee(s)

Voluntary Establishment of Committee(s) equivalent to Nomination Committee or Remuneration Committee	Established

Status of Voluntarily Established Committee(s), Attributes of Members Constituting the Committee and the Committee Chairperson

	Committee's Name	All Members	Full-time Members	Inside Directors	Outside Directors	Outside Experts	Other	Chairperson
Voluntarily Established Committee Equivalent to Nomination Committee	Nomination and Compensation Committee	3	0	1	2	0	0	Outside Director
Voluntarily Established Committee Equivalent to Remuneration Committee	Nomination and Compensation Committee	3	0	1	2	0	0	Outside Director

Supplementary Explanation

The Company has established the Nomination and Compensation Committee as a voluntary organization to assist the Board of Directors in the appointment/ dismissal of Directors and Executive Officers and in determining their compensation, with the aim of improving the fairness, validity and transparency of the appointment/selection and dismissal/removal of Directors and Executive Officers and their compensation. The Nomination and Compensation Committee is responsible for the functions of both "the Nomination Committee" and "the Compensation Committee".

The Nomination and Compensation Committee is composed of members selected from among the members of the Board of Directors by resolution of the Board of Directors. In order to incorporate an independent perspective, the majority of the Committee members are Outside Directors, and the Chairperson of the Committee is an Outside Director. The Human Resource Department serves as the secretariat of the Nomination and Compensation Committee. As of the filing date of this report, the Committee consists of Mr. Toshimitsu Urabe, Ms. Sayaka Sumida, and Mr. Yoshiaki Yoshida, with Mr. Toshimitsu Urabe serving as Chairperson. In FY2025, the Nomination and Compensation Committee met 14 times, and the attendance rate of each Committee member was 100%.

In FY2025, the main activities of the Nomination and Compensation Committee were as follows. In the next fiscal year and beyond, the Committee will continue to discuss and examine these issues.

- Candidates for Directors and Executive Officers and the Management Structure

Under the structure of directors effective after June 2025 and executive officers effective after April 2026, the Nomination and Compensation Committee considered appropriate candidates and proposed them to the Board of Directors. Regarding the organizational structure for directors effective after July 2026, the Nomination and Compensation Committee, after obtaining the views of each director, considered appropriate candidates and an optimal management structure and proposed its conclusions to the Board of Directors as appropriate.

- Evaluation of the Group CEO

The Nomination and Compensation Committee obtained evaluations of the Group CEO's performance for the fiscal year from directors excluding those concurrently serving as executive officers, and also obtained comments from the CEO. Based on these inputs, the Committee prepared a report, submitted it to the Board of Directors, and engaged in discussions and exchange of views.

- Succession planning for the Group CEO and CxOs

The Nomination and Compensation Committee prepared a proposal on measures to accelerate the development and strengthening of next-generation and next-next-generation management talent, which will contribute to succession planning for the Group CEO and CxOs, and engaged in discussions and exchange of views at the Board of Directors.

- Operation of Base Compensation, Performance-based Bonuses and Stock Compensation

Evaluating the performance of each executive officer against pre-defined roles and expected results, individual evaluations of executive bonuses for FY2024 were discussed, finalized and reported to the Board of Directors. The Nomination and Compensation Committee discussed and proposed to the Board of Directors the base compensation, performance indicators for performance-linked bonuses and stock compensation for FY2025. Furthermore, based on external benchmark data regarding executive compensation, the Nomination and Compensation Committee discussed a partial revision of the executive compensation system for FY2026, as well as base compensation and stock compensation, and submitted a proposal to the Board of Directors.

- Establishment of Stock Ownership Guidelines

From the perspective of sharing profits with shareholders, the Nomination and Compensation Committee established stock ownership guidelines and recommended to hold shares equivalent to four years' worth of base compensation for the Group CEO and two years' worth of base compensation for executive officers other than the Group CEO.

The Nomination and Compensation Committee will recommend persons as candidates to the Board of Directors who will contribute to a sustainable level of business development, enhancement of corporate value over the mid-to-long term in accordance with the "Directors and Executive Officers Nomination/Dismissal Policy and Procedures" (*1) prescribed by the Board of Directors regarding Directors and Executive Officers. The Nomination and Compensation Committee also considers the diversity and appropriate scale of the Board of Directors, including gender and international aspects. In addition, regarding Independent Outside Directors, "Independence Criteria of Independent Outside Directors" (*2) prescribed by the Board of Directors will also apply in addition to the "Directors and Executive Officers Nomination/Dismissal Policy and Procedures" mentioned previously. Candidates recommended to the Board of Directors should have wide knowledge and can be expected to contribute actively to the Board of Directors. The Board of Directors deliberates proposals from the Nomination and Compensation Committee, and determines candidates of Directors and appoints Executive Officers.

When a report on the results of deliberations by the Nomination and Compensation Committee falls under the dismissal criteria for Directors and/or Executive Officers or if there is a proposal for dismissal from another Director, the Board of Directors will deliberate.

(*1) “Directors and Executive Officers Nomination/Dismissal Policy and Procedures”: Please refer to the Principle 3.1 “iv): Board Policies and procedures for the appointment of senior management and the nomination of Director candidates” above.

(*2) “Independence Criteria of Independent Outside Directors”: Please refer to the Principle 4.9 Independence Standards and Qualification for Independent Directors above.

Matters Concerning Independent Directors

Number of Independent Directors	5

Other Matters Concerning Independent Directors

The Company designates all outside directors as independent directors.

Regarding “Independence Criteria of Independent Outside Directors”, please refer to the Principle 4.9 Independence Standards and Qualification for Independent Directors above.

Incentives

Implementation Status of Measures related to Incentives Granted to Directors	Introduction of Performance-linked Remuneration Scheme

Supplementary Explanation for Applicable Items

Regarding performance-linked remuneration, please refer to the “Disclosure of Policy on Determining Remuneration Amounts and Calculation Methods” below.

Persons Eligible for Stock Options	-

Supplementary Explanation for Applicable Items

Director Remuneration

Status of Disclosure of Individual Director’s Remuneration	Disclosure for Selected Directors

Supplementary Explanation for Applicable Items

Individual disclosure is made in the Annual Securities Report and Business Report for those with total consolidated compensation of 100 million yen or more.

Qualified person:

Mr. Douglas Lefever:

Total compensation 1,217 million Yen (Base compensation: ¥139 million; performance-based compensation: ¥245 million; other cash compensation: ¥1 million; restricted stock compensation: ¥347 million; performance-based stock compensation: ¥485 million) in FY2025

Mr. Koichi Tsukui:

Total compensation 254 million Yen (Base compensation: ¥54 million; performance-based compensation: ¥100 million; other cash compensation: ¥1 million; restricted stock compensation: ¥60 million; performance-based stock compensation: ¥39 million) in FY2025

* The compensation of Mr. Douglas Lefever includes that paid by the subsidiaries.
* Restricted stock compensation and performance-based stock remuneration are recorded as expenses in accordance with IFRS for FY2025.

Policy on Determining Remuneration Amounts and Calculation Methods	Established

Disclosure of Policy on Determining Remuneration Amounts and Calculation Methods

The Company determines the compensation of Directors and Executive Officers so that it shall facilitate a sustainable level of business development, support mid-to-long term enhancement of corporate value, contribute to shareholder profits, and help to secure and motivate superior human resources.

The Company has introduced a restricted stock compensation plan for Directors who do not serve concurrently as Executive Officers, with the aim of promoting further value-sharing with shareholders.

For details of the compensation system, please refer to Principle3.1 iii) above.

Support System for Outside Directors

At Advantest, CEO Office is in charge of supporting Outside Directors. In addition, the Company provides data and reference materials for Board of Directors meetings to all the board members by four business days prior, in principle.

The Company (and/or group-wide) information such as our business execution situation is reported directly to Outside Directors from appropriate personnel as necessary.

Status of Persons who have Retired as Representative Director and President, etc.

Information on Persons Holding Advisory Positions (*Sodanyaku*, *Komon*, etc.) after Retiring as Representative Director and President, etc.

Name	Job title/ position	Responsibilities	Terms and Conditions of Employment (Full/part time, with/without remuneration, etc.)	Date when former role as president/ CEO ended	Term
-	-	-	-	-	-

Number of Persons Holding Advisory Positions (*Sodanyaku*, *Komon*, etc.) After Retiring as Representative Director and President, etc.	0

Other Related Matters

At the Ordinary General Meeting of Shareholders on June 24, 2022, the provisions regarding Counselors and Advisors were deleted from the Articles of Incorporation.

The Company does not appoint retired Directors or Executive Officers as advisors. When the Company determines that there is a need to utilize the capabilities and knowledge of retired Directors or Executive Officers, we will entrust specific work with a description to them by means of an individual fiduciary contract rather than in the form of a vague advisor's position.

In order to fulfill the management and supervision responsibilities of the Board of Directors, the Board of Directors will make a decision regarding business assignments of post-retirement Directors, including former Representative Directors. In addition, the Representative Director, Senior Executive Officer, Group CEO makes decisions about business assignments after the retirement of Executive Officers, and reports them to the Board of Directors.

As of the filing date of this report, there are no cases of delegation of executive duties to retired presidents/CEOs.

2. Matters Concerning Functions of Business Execution, Auditing and Supervision, Nomination, and Remuneration Decisions (Overview of Current Corporate Governance System)

The Company promotes management efficiency and transparency by separating the management decision making function and supervisory function from the function of the execution of operations.

The Board of Directors, as the decision-making body for management, decides on important matters such as Advantest's overall management policies and strategies, while supervising the execution of operations by the executive body. The Company has strengthened the monitoring and supervisory functions of the Board of Directors by having a majority of Outside Directors and by separating the roles of Group CEO and Chairperson of the Board from April 2024, with a non-Executive Director serving as the Chairperson of the Board. In July 2025, the BoD Administrative Office was established under the CEO Office as the department responsible for the Board of Directors' secretariat. To ensure that the Board of Directors serves as a forum for effective and substantive discussions, the BoD Administrative Office provides various forms of support, including information provision to independent outside directors, and by enhancing the environment to facilitate meaningful deliberations. In FY2025, Regular Board of Directors' meetings were held for approximately three to five hours per session to deliberate. To ensure that the discussions of the Board of Directors are reflected in the operations of the executive side, issues and advice raised by outside directors are clarified, and the status of the executive side's response to these issues is reported at the next meeting of the Board of Directors. In addition, the board holds offsite meetings once a year to discuss matters that cannot be discussed within the regular meetings. At the Board of Directors' meetings and offsite meetings, directors with wide knowledge and experience express their opinions from each point of view on various agendas, and active discussions take place.

In FY2025, the main discussion and reporting items of the Board of Directors meetings and offsite meetings were as follows.

- Based on the “Grand Design,” the mid- to long-term management policy reviewed in 2024 from a long-term perspective, the Board of Directors approved revisions to the Targeted Management Metrics of the “Mid-term Management Plan (FY2024–FY2026)” to reflect recent changes in the external environment and the progress of business performance.
- To enhance the effectiveness of the Board of Directors, a board evaluation was conducted using a questionnaire administered to all directors. Upon receiving a report on the results of the evaluation and analysis covering the overall Board of Directors’ meeting, including its operation and the status of discussions in FY2024, the Board of Directors discussed such results.
- In order to promote the delegation of authority that enables both fairness and transparency of management and prompt decision-making, the Board of Directors discussed matters to be submitted to the Board of Directors and the criteria there for, and approved amendments to the Regulations of the Board of Directors and the Executive Management Committee.
- The Nomination and Compensation Committee provided advice regarding the enhancement of executive compensation systems aimed at providing sound incentives that contribute to enhancing the Advantest’s corporate value and ensuring global competitiveness, and the Board of Directors approved the proposal.
- The Board of Directors discussed the composition of the Board of Directors and the selection of director candidates from July 2026 onward, based on the report from the Nomination and Compensation Committee.
- The Board of Directors received a report from the Nomination and Compensation Committee on the Group CEO evaluation, which had been conducted by the Directors excluding those concurrently serving as an Executive Officer, together with the Group CEO’s comments on such evaluation.
- The Board of Directors also discussed measures to accelerate the development and strengthening of next-generation and subsequent-generation management talent that will contribute to the succession planning for the Group CEO and other CxO positions, which had been discussed by the Nomination and Compensation Committee.
- To realize the provision of high-performance total test solutions that meet future customer needs, the Board of Directors received reports from management on the progress of various strategic investment initiatives aimed at building strategic partnerships across the semiconductor supply chain, and discussed these matters.
- The Board of Directors reviewed capital allocation in line with the growth strategy, discussed the mid- to long-term capital policy taking into account growth investments, shareholder returns and financial stability.
- Amid a significant increase in demand for high-performance computing chips and high-bandwidth memory (HBM) driven by the rapid expansion of generative AI, management reported on initiatives to strengthen the overall business process from procurement to customer support—through collaboration among R&D, production, sales, and field service functions, with a view to enhancing the supply capability of testers and technical services, and the Board of Directors discussed these initiatives.
- Based on the fourth strategy set forth in the Grand Design, “Enhance sustainability,” the Board of Directors received reports on specific measures and progress under the Sustainability Action Plan 2024–2026 established under the Mid-Term Management Plan.
- The Board of Directors received reports on feedback from shareholders and investors, as well as market evaluations, obtained through IR activities, including dialogues with shareholders and investors, conducted by management throughout the year.
- Compliance reports were provided four times a year and internal audit reports twice a year. The Board of Directors received

reports on compliance-related incidents, including whistleblowing cases via the helpline, as well as on the internal audit framework and findings.

The Board of Directors of the Company (including Directors who are Audit and Supervisory Committee members) is composed of two executive Directors (Inside Directors), two non-executive Directors (Inside Directors) and five non-executive Directors (Outside Directors) as of the filing date of the report. Two of the Directors have non-Japanese nationalities and two are female Directors. In order to maintain seamless communication despite the diversification of Directors, the Company has arranged for simultaneous interpretation at the Board of Directors meetings so that Board members can speak freely in both Japanese and English. Materials and minutes are also translated into English.

The Company delegates the necessary authorities to ensure the prompt and efficient performance of duties and the Executive Management Committee is positioned as a decision-making body for Advantest's important business execution matters. Of the operations for which authority has been delegated, important matters above a certain level are, in principle, deliberated at the Executive Management Committee. The Executive Management Committee meets approximately twice a month. The Executive Management Committee is composed of Senior Executive Officers, and Mr. Douglas Lefever is the chairperson.

The Company transitioned to a company with Audit and Supervisory Committee on June 24, 2015. As of the filing date of this report, the Audit and Supervisory Committee is composed of one inside director and two outside directors. To ensure the effectiveness of audits by overseeing daily business execution, promptly collecting internal information, and sharing such information with non-standing members, one inside director has been appointed as a standing member of the Audit and Supervisory Committee.
Mr. Yuichi Kurita, an inside director and a member of the Audit and Supervisory Committee, has experience as an officer in Advantest's corporate planning, finance and administration. Ms. Sayaka Sumida, an outside director and a member of the Audit and Supervisory Committee, has extensive experience as a certified public accountant at an accounting firm. Both have sufficient knowledge of finance and accounting. Also, Ms. Tomoko Nakada, an outside director and a member of the Audit and Supervisory Committee, has experience as an attorney and abundant knowledge of legal affairs and compliance.

During FY2025, the Audit and Supervisory Committee held 14 meetings, and the attendance rate of each member was 100%. The Audit and Supervisory Committee audited the execution of duties by directors, executive officers, and other business execution organizations in accordance with the audit policy, audit plan, priority audit items, and the assignment of duties established by the Audit and Supervisory Committee. During FY2025, The Audit and Supervisory Committee conducted on-site inspections and in-person interviews at major domestic and overseas consolidated subsidiaries and offices to the extent possible, and when it was difficult to do so, the Audit and Supervisory Committee conducted inspections and interviews via Web conference. Information obtained through on-site inspections by the standing member of the Audit and Supervisory Committee, attendance at important meetings such as the Executive Management Committee and Business Plan Meetings, and hearing business reports from executive divisions is shared with the entire Audit and Supervisory Committee. As a result of these audit activities, the Audit and Supervisory Committee provided feedback and recommendations to the Executive Management Committee, in addition to the directors and leaders of each unit involved when necessary.

The other status is stated in the section on “the Audit and Supervisory Committee” in “II. Business Management Organization and Other Corporate Governance Systems regarding Decision-making, Execution of Business, and Oversight” above.

The Company has established an Internal Audit Group under the direct control of Group CEO and Group COO, and has a total of 15 employees in charge of internal audit, including 5 from the Auditing Unit of the Company and 10 from overseas Group companies (3 in the U.S., 4 in Singapore, 1 in South Korea, and 2 in Germany) as of the filing date of this report, to conduct internal audit within Advantest. The Internal Audit Group is staffed with personnel with specialized qualifications such as CIA (Certified Internal Auditor), CPA (Certified Public Accountant), CISA (Certified Information Systems Auditor) and CFE (Certified Fraud Examiner). In coordination with the Audit and Supervisory Committee and the accounting auditor, etc., the Auditing Unit monitors status of the company's internal controls on a daily basis, and identifies problems. The Internal Audit Group has established a system to report directly not only to the Group CEO and Group COO, but also to the Board of Directors and the Audit and Supervisory Committee, and periodically reports to the Board of Directors every six months and the Audit and Supervisory Committee quarterly.

Regarding accounting audits, the Company has audited by Ernst & Young ShinNihon LLC and received predetermined audits. EY Shin Nihon LLC Audit Corporation (formerly Daiichi Audit Office) has been conducting listing audits of Advantest since 1983, when Advantest was listed on the Second Section of the Tokyo Stock Exchange. The certified accountants who executed the accounting audit work of Advantest in FY2025 are Mr. Keiichi Wakimoto, Mr. Minoru Ota and Mr. Hiroyuki Nakada. The rotation of the certified public accountants is conducted appropriately at Ernst & Young ShinNihon LLC and no certified public accountants are involved in accounting audits of same company for more than seven consecutive fiscal years. Lead certified public accountants are not involved in accounting audits of the same company for more than five consecutive fiscal years. If a certified public accountant is involved in accounting audits of the same company for seven consecutive fiscal years, he or she will be involved in accounting audits of that company only after an interval of five fiscal years. Lead certified public accountants who are involved in accounting audits of the same company for five consecutive fiscal years will not be involved in accounting audits of that company again. In addition, assistants performing Advantest's accounting audit work include those with expert knowledge such as system experts, with CPAs as the main constituents.

Regarding nomination/dismissal and compensation, Advantest has established a Nomination and Compensation Committee, which is stated in the section on “Voluntary Established” in “II. Business Management Organization and Other Corporate Governance Systems regarding Decision -making, Execution of Business, and Oversight”.

The Company has entered into a limited liability agreement pursuant to Article 427, Paragraph 1 of the Companies Act with each of non-executive Directors. The upper limit of liability based on this agreement is the minimum liability as provided in the applicable laws and ordinances. The Company has concluded indemnification agreements with all Directors pursuant to the Article 430-2, Paragraph 1 of the Companies Act. Under the said agreements, the Company shall indemnify them against expenses listed in Item 1 of the said Paragraph and losses listed in Item 2 of the said Paragraph to the extent permitted by laws and regulations. However, certain conditions of exemption are established to ensure that the appropriateness of the execution of duties by the insured persons is not impaired by the said agreements, and the amount of expenses and losses of no less than JPY 3 million requires deliberation by the Board of Directors.

3. Reasons for Adoption of Current Corporate Governance System

Under a structure of a company with an Audit and Supervisory Committee, the audit and supervisory functions of the Board of Directors can be further strengthened, because Directors who are members of the Committee have voting rights at the Board of Directors. At the same time, decisions can be more flexibly delegated to executives, thereby enabling speedier management. The Company believes that this will enable us to achieve a sustainable level of business development and mid-to-long term enhancement of corporate value, and therefore Advantest has adopted the structure of a company with an Audit and Supervisory Committee and an Executive Officer system.

In addition, a certain number of outsiders are required among the members of the Board of Directors in order to provide advice and management monitoring and supervision that will lead to the sustainable level of business development of the Advantest and mid-to-long term enhancement of corporate value. Therefore, the Company has appointed five Outside Directors. Starting from the Ordinary General Meeting of Shareholders on June 27, 2023, Outside Directors are now a majority of the Board of Directors, and more than one director is female.

III. Implementation of Measures for Shareholders and Other Stakeholders

1. Measures to Vitalize General Meeting of Shareholders and Facilitate Exercise of Voting Rights

	Supplementary Explanation
Early Posting of Notice of the General Meeting of Shareholders	More than 3 weeks before the date of the meeting
Scheduling of the General Meeting of Shareholders on a Non-Peak Day	The Company has changed the record date for the exercise of voting rights at its General Meeting of Shareholders from March 31 to May 15 and has shifted the timing of the meeting to late July in order to avoid the peak day for the General Meeting of Shareholders in Japan. In 2026, the Ordinary General Meeting of Shareholders was held on July 31.
Electronic Exercise of Voting Rights	Exercise of voting rights via the Internet from our website
Participation in a Platform for the Electronic Exercise of Voting Rights and Other Initiatives to Enhance Environment for Institutional Investors to Exercise Voting Rights	The Company participates in the voting rights electronic exercise platform
Provision of Notice (or Summary of Notice) of the General Meeting of Shareholders in English	The convocation notice is simultaneously published in Japanese and English on our website.
Other	Initiatives to Enable Disclosure of the Annual Securities Report Prior to the General Meeting of Shareholders: To provide shareholders with sufficient opportunity to review the contents of the Annual Securities Report before exercising their voting rights, the Company has rescheduled the timing of its General Meeting of Shareholders to late July and discloses an integrated “Annual Securities Report and Business Report” combining the Annual Securities Report and the Business Report. In implementing these initiatives, the Company engaged in ongoing dialogue with institutional investors through individual meetings and carefully considered the feedback received through such discussions. Based on these considerations, the Company introduced these initiatives in 2026. Implementation of Virtual Shareholder Meetings: The Company held the General Meeting of Shareholders online as well as inviting shareholders to attend in real life at the venue. At the meeting, shareholders who were participating online were able to send messages to the venue. The video streamed on the day of the meeting is available for on-demand viewing at a later date. Additionally, presentation videos of the reports are posted on our website.

	Analysis of Voting Results: Regarding the approval or disapproval of the agenda at the General Meeting of Shareholders, the Company confirms the results of our major institutional investors exercising their voting rights, and if a negative vote is cast, the reasons for that are analyzed in light of the voting standards of institutional investors. If the reasons for opposition cannot be confirmed by the voting standards or disclosure by institutional investors, the Company contacts the institutional investors directly to confirm the reasons for their opposition. The Company also reports to the Board of Directors on the voting trends of these institutional investors and our analysis of negative votes.

2. Status of IR-related Activities

	Supplementary Explanation	Explanation by a representative director or a representative executive officer
Formulation and Publication of Disclosure Policies	"Basic IR Policy" including disclosure policy is disclosed on our website. (English is also available) https://www.advantest.com/en/investors/management-policy/irpolicy/	
Regular Investor Briefings held for Analysts and Institutional Investors	On the day of each quarterly earnings announcement, we hold a financial briefing for institutional investors and securities analysts, with our top management serving as speakers. Additionally, to help institutional investors better understand changes in semiconductor technology and business trends closely related to our company, we hold business/technology briefings for institutional investors. Furthermore, to deepen dialogue with institutional investors, including shareholders, we conduct individual meetings with domestic and international institutional investors.	Held
Regular Investor Briefings held for Overseas Investors	IR roadshows, held face to face or online, are conducted by the top management a few times a year for investors in the US, Europe and Asia.	Held
Online Disclosure of IR Information	Annual securities report and business report, mid-long-term management policy, financial closing announcement materials, disclosure materials, convocation notice, individual business unit briefing materials, past financial data, and stock / shareholder information are disclosed on	

	our website in English and Japanese. https://www.advantest.com/en/investors/
Establishment of Department and/or Placement of a Manager in Charge of IR	IR Department within the S&I Division of the Corporate Relations Unit is in charge.

3. Status of Measures to Ensure Due Respect for Stakeholders

	Supplementary Explanation
Establishment of Internal Rules Stipulating Respect for the Position of Stakeholders	The Company has established a "Sustainability Basic Policy". The Company will strive to contribute toward realizing a sustainable society by respecting shareholders, considering the environment and harmonizing with society, while being aware of the contribution of the SDGs.
Implementation of Environmental Preservation Activities and CSR Activities, etc.	The Company has established the Sustainability Promotion Office within the S&I Division of the Corporate Relations Unit and promotes sustainability initiatives on an organization-wide basis.
Formulation of Policies, etc. on Provision of Information to Stakeholders	An "Integrated Annual Report" is produced and published every year on our website. We have published detailed data under the name of Sustainability Report.
Other	<u>Activities to respect human rights:</u> The Company recognizes that Advantest must protect the human rights of all the people in our global business activities. This is stipulated in "The Advantest Way", the Advantest's code of ethics. The Company has developed "Advantest Group Human Rights Policy" based on "The Advantest Way" and the Company expresses the Advantest's responsibility to respect human rights. As part of efforts to respect the human rights of suppliers, the Company conducts a CSR survey every year to verify whether suppliers are operating in a fair manner and with respect to human rights.

IV. Matters Concerning the Internal Control System

1. Basic Views on Internal Control System and Status of Development

The Board of Directors has established a system that ensures the appropriateness of its business as follows:

Basic Policy for the System to Ensure the Appropriateness of Business

Holding "Enabling Leading-Edge Technologies" as our corporate mission, the Advantest Group established "The Advantest Way" that clarifies mission, vision, core values, guiding principle and ethical standards of the Advantest Group, and has strived to increase the transparency of its management and achieve a sustainable level of business development and mid-to-long term enhancement of corporate value. To further promote these efforts, the Company will prepare a framework as described in each paragraph below, implement the establishment, development and management of the internal control system, and ensure the sound operations of the Company.

1. Framework to the effective performance of duties by Board Directors of the Company and the Subsidiaries

(i) The Company promotes management efficiency by separating the management decision making function and supervisory function from the function of the execution of operations. The Board of Directors shall make management decisions and supervise management. Regarding execution of operations, Executive Officers and employees shall execute operations based on the Board of Directors' clarification of the function and authority of the body executing operations, while delegating necessary authorities to ensure the prompt and efficient performance of duties.

(ii) The Board of Directors of the Company, as the management decision making body, shall make decisions on significant matters concerning the execution of business and basic management policies of Advantest Group, including the Internal Control System, and in its capacity to supervise management, the Board of Directors shall monitor and supervise execution of duties by Directors and Executive Officers.

(iii) The Board of Directors of the Company shall approve the basic management policy of the Advantest Group, receive reports on business results based on monthly closing account, financial situation, status of the performance of duties by each department, and review the appropriateness of such plans.

2. Framework to ensure the compliance with applicable laws and ordinances as well as the articles of incorporation by directors, Executive Officers, and employees of the Company and the Subsidiaries in performing their duties

(i) To ensure compliance with all applicable laws and regulations as well as the articles of incorporation, and to ensure that actions are taken faithfully and ethically, the Company shall establish "The Advantest Way" for all Directors, Executive Officers and employees of the Advantest Group, and notify such Directors, Executive Officers and employees of these codes. Furthermore, the Company shall establish the "Code of Ethics for Directors and Executive Officers" for Directors and Executive Officers.

(ii) The Advantest Group shall establish subcommittees such as the Internal Control Committee and the Disclosure Committee in order to ensure the appropriateness of business of Advantest Group.

- The Internal Control Committee shall report to the Board of Directors about the design and operation of Internal Control System as deemed necessary.
- The Disclosure Committee oversees the proper disclosure by management and report to the Board of Directors as deemed necessary.

(iii) Regarding compliance, Chief Compliance Officer (CCO) supervises the compliance of laws and regulations and the implementation of “The Advantest Way” and report to the Board of Directors as deemed necessary.
(iv) The Company establishes a corporate ethics helpline for whistleblowing such that employees can report behaviors that are illegal or inappropriate in light of applicable laws, Articles of Incorporation or “The Advantest Way”. The Company stipulates that the reporter / consultant will not treat such persons adversely for having reported an incident or sought consultation regarding a potential violation, and will thoroughly disseminate it.

3. Rules relating to the management of risk of loss and other frameworks of the Company and the Subsidiaries
(i) With respect to potential risks behind management environment, business activities and corporate assets of Advantest Group, the Company shall identify and classify risk factors for each important business process, analyze the magnitude of risks, possibility of actual occurrence and frequency of such occurrence, etc., and create written policies and procedures regarding the appropriate response to and avoidance/ reduction of the risks, as part of the internal control activities.
(ii) With respect to emergency situations such as disasters, the Company shall establish the Risk Management Group, create written emergency action guidelines and prepare by implementing education and training programs on a regular base.
(iii) The Internal Control Committee shall thoroughly manage risks of the Advantest Group and report material risks to the Board of Directors.
(iv) The Company is making efforts to prevent occupational injuries, create a comfortable working environment, and promote the good health of its employees through the establishment of the Safety and Health Committee.

4. Framework regarding the retention and management of information with respect to the performance of duties by Board Directors of the Company
(i) The Company shall properly retain and manage the following information regarding the exercise of duties by Directors, pursuant to the internal rules that stipulate details such as the period of retention, person in charge of retention and method of retention.
- Minutes of general meetings of shareholders and reference materials
- Minutes of meetings of the Board of Directors and reference materials
- Other important documents regarding the exercise of duties by Directors
(ii) The Company shall establish the Information Security Committee that is responsible for protecting personal information and preventing confidential information from leaking.

5. Framework to ensure the appropriateness of operations of the Company, and the group as a whole, including its subsidiaries
(i) The Advantest Group shall establish and operate the same quality of internal control system for the Company and each company of the Advantest Group in order to conduct the consolidated group management placing an emphasis on business evaluation based on consolidated accounting.
(ii) The internal control system of the Advantest Group is supported by each department of the Company that is responsible for each group company, and is established and operated as a unified system based on the policies of the group created by the Internal Control Committee. Significant matters concerning the status of each group company that is controlled by the Internal Control Committee shall be reported to the Board of Directors.

(iii) Auditing Unit of the Company supervises an internal audit to each group company.

6. Matters relating to employee(s) who assist the Audit and Supervisory Committee

The Company shall establish the Audit and Supervisory Committee and assign the employee(s) who assist it.

7. Matters relating to the independence of the employee(s) referred to in the preceding Section from Board Directors of the Company (excluding Directors who are Audit and Supervisory Committee members) and the matters for ensuring the effectiveness of direction to the employee(s)

(i) The personnel matters including but not limited to assignment, transfer, performance appraisal and disciplinary action of the employee(s) referred to in Section 6 shall be subject to a prior consent of the Audit and Supervisory Committee.

(ii) The employee(s) referred to in Section 6 shall perform their duties exclusively pursuant to the instruction and order by Directors who are Audit and Supervisory Committee members and their independence from any officers or employees other than the Directors who are Audit and Supervisory Committee members shall be ensured.

8. Framework for reporting to the Audit and Supervisory Committee of the Company

(i) In the event that any violation or breach of applicable laws, Articles of Incorporation or "The Advantest Way" or the fact that could cause serious damage is detected or reported, such event shall be reported immediately to the Audit and Supervisory Committee.

(ii) The Company shall adopt a system that allows Directors who are Audit and Supervisory Committee members to attend important meetings such as the Executive Management Committee and to keep abreast important matters regarding the execution of operations.

(iii) In the event that a report or consultation is made to the Corporate Ethics Helpline, the Company shall adopt a system that such report or consultation shall be reported immediately to the Audit and Supervisory Committee.

(iv) Under the provisions of section 8. (i) and (iii), The Company stipulates that the reporter to the Audit and Supervisory Committee will not treat such persons adversely for having reported an incident, and will thoroughly disseminate it

9. Other frameworks to ensure the effective implementation of audit by the Audit and Supervisory Committee

(i) The Company shall ensure that the Audit and Supervisory Committee cooperates with the Accounting Auditors, the Auditing Unit (an internal audit division of the Company) and the corporate auditor of each Advantest Group Company, and that there are opportunities to exchange opinions with them as deemed necessary.

(ii) The Company shall ensure that there are opportunities to exchange opinions between the Audit and Supervisory Committee and the Representative Director and shall strive for communication between them.

(iii) In case that a member of Audit Supervisory Committee requests a prepayment of expense necessary to perform his or her duties, the Company shall establish a necessary procedure of the prepayment and execute it without delay in accordance with the designated procedure.

Status of implementation of the system to ensure the appropriateness of business operations

The status of implementation of the system to ensure the appropriateness of business during FY2025 is as follows:

(i) Framework for the effective performance of duties

- To promote management efficiency, the Board of Directors performs management decision-making and supervision in accordance with Regulations of the Board of Directors and Executive Officers and employees execute business in accordance with the Global Organization and Authorization Rules. In February 2026, the Global Organization and Authorization Rules, Regulations of Board of Directors, and Regulations of the Executive Management Committee were revised to promote the delegation of authority that enables both fairness and transparency of management and prompt decision-making.
- The Executive Management Committee is positioned as a decision-making body for important matters related to business execution of Advantest. Among Executive Officers, those who are deemed capable of leading the group management are nominated as Senior Executive Officers who serve as members of the Executive Management Committee. The Executive Management Committee has largely delegated authority to unit leaders to realize speedy management.

(ii) Framework concerning compliance

- Advantest is promoting initiatives with the aim of materializing “INTEGRITY” in its daily operations and making “INTEGRITY” a true corporate culture. Specifically, Advantest has conducted the “INTEGRITY Award” to recognize and express appreciation for employees who have demonstrated “INTEGRITY” by recommendation from peer employees. In order to ensure that INTEGRITY is integrated into the corporate culture, Advantest has established a system in which "INTEGRITY Ambassadors" are appointed from each unit worldwide and supported by a "Culture Council" headed by the Group CEO. In addition, Advantest aims to spread “INTEGRITY” by promoting specific activities throughout Advantest and at each unit.
- Advantest has established corporate ethics helplines both internally and externally. Advantest ensures that all officers and employees around the world are aware of the role of the helpline, and has established an appropriate reporting system. In addition, to enhance compliance awareness and prevent misconduct and other wrongdoing, the Company provides e-learning programs to all employees of Advantest.

(iii) Framework for risk management

- In addition to discussing a broad range of risks to the global economy and the overall business environment at Board of Directors and Executive Management Committee, the Internal Control Committee chaired by the Group COO and attended by outside directors as observers, identifies and analyzes important risks throughout Advantest and clarifies departments responsible for each risk and the policies and procedures for dealing with each risk. Moreover, the Company shall report to the Board of Directors on the design and operation status of the internal control system and on the cases where significant defects and significant deficiencies are found in the internal control evaluation process.
- The Company has reorganized the Crisis Management Group to operate under a CxO-led framework in order to enable more rapid decision-making in company-wide crises.

(iv) Framework for retention and management of information

- The Company retains and manages minutes of General Meetings of Shareholders and minutes of meetings of the Board of Directors and their reference materials, and important documents regarding the exercise of duties by directors pursuant to the internal rules. In addition, in order to implement Advantest’s Information Security Basic Policy, a Global Information Security Committee was established in a form that includes members from overseas subsidiaries. The Global Information Security Committee meets once a quarter to share cybersecurity incidents and takes measures to prevent recurrence, protects personal information and prevents leakage of confidential information, and maintains and improves the security of IT systems.

・ Advantest conducts simulation drills for dealing with cyberattacks and, when phishing emails are received, provides timely alerts to all employees as appropriate.

・ As of the end of the fiscal year ended March 31, 2026, the Company and its consolidated subsidiaries in Germany, the U.S., Singapore, Korea, and India have obtained ISO 27001 certification for its information security management system.

(v) Framework to ensure the appropriateness of operations of Advantest

・ The Company establishes important business processes for Advantest as a whole, and by providing guidance on risk analysis and appropriate responses to such risks, the Company's subsidiaries establish and operate same internal control system. The Internal Control Committee monitors the status of internal controls of each company based on the CSA (Control Self-Evaluation) of each unit conducted by the Internal Audit Group. It also monitors the status through audits by the Internal Audit Group and gives instructions so that each group company can operate in accordance with the policy for building internal control systems. The Internal Control Committee reports to the Board of Directors if important matters concerning internal control of each group company are discovered.

・ The Auditing Unit reports the audit results to the Group CEO, the Group COO and the Audit and Supervisory Committee, and also to the Board of Directors.

・ The status of internal audit is as described in "(3) Status of Auditing 2) Status of Auditing by Internal Auditors".

(vi) Framework for the implementation of audit by the Audit and Supervisory Committee

The Company has established a system to ensure that the Audit and Supervisory Committee can appropriately obtain information on important matters related to the execution of operations, including the attendance of a full-time Audit and Supervisory Committee member at meetings of the Executive Management Committee and other important meetings, regular and as needed exchanges of opinions with the Group CEO and the Group COO, and coordination with the independent auditor and the Internal Audit Group. In addition, the Company has established the Audit and Supervisory Committee Office to which full-time employees who assist the Audit and Supervisory Committee are assigned. These employees who assist the Audit and Supervisory Committee perform their duties in accordance with instructions of the Audit and Supervisory Committee members and ensure their independence from directors who are not Audit and Supervisory Committee members and from other officers and employees.

2. Basic Views on Measures for Eliminating Anti-Social Forces and Status of Development

The Company has no relationship with anti-social forces such as organized crime groups. The Company resolutely refuses requests for purchasing literature, making contributions, payment of membership fees or any kind of approach from antisocial forces.

"The Advantest Way" states that "We have absolutely no relationships with antisocial forces and movements, such as organized crime groups, group that produces such as terrorism and cyberattacks. We will adamantly refuse to purchase literature from, make contributions or pay membership fees to or comply with any other demands of antisocial forces and movements." The Company strives to thoroughly inform all Directors, Executive Officers and employees of "the Advantest Way."

In the event of contact, unfair demands or obstructive acts by antisocial forces, the General Affairs Department will become the supervising department and the Manager of the General Affairs Department will respond as unlawful request prevention supervisor while cooperating with police and lawyers.

In-house training on corporate ethics explains how to deal with antisocial forces. Advantest also conducts “The Advantest Way” review once a year, including the fact that it has no relation to antisocial forces. In addition, agreements with business partners, such as the basic purchase agreement, incorporate a clause of exclusion of antisocial forces.

V. Other

1. Adoption of Anti-Takeover Measures

Adoption of Anti-Takeover Measures	Not Adopted

Supplementary Explanation for Applicable Items

2. Other Matters Concerning the Corporate Governance System

- Overview of the timely disclosure system

The Company conducts disclosure controls to disclose accurately, fairly and in a timely manner the relevant laws such as the FIEL and "the securities listing regulations" of TSE, etc.

The Disclosure Committee has function as disclosure control and collects decisions, incidents and financial information of the Company and its affiliated companies.

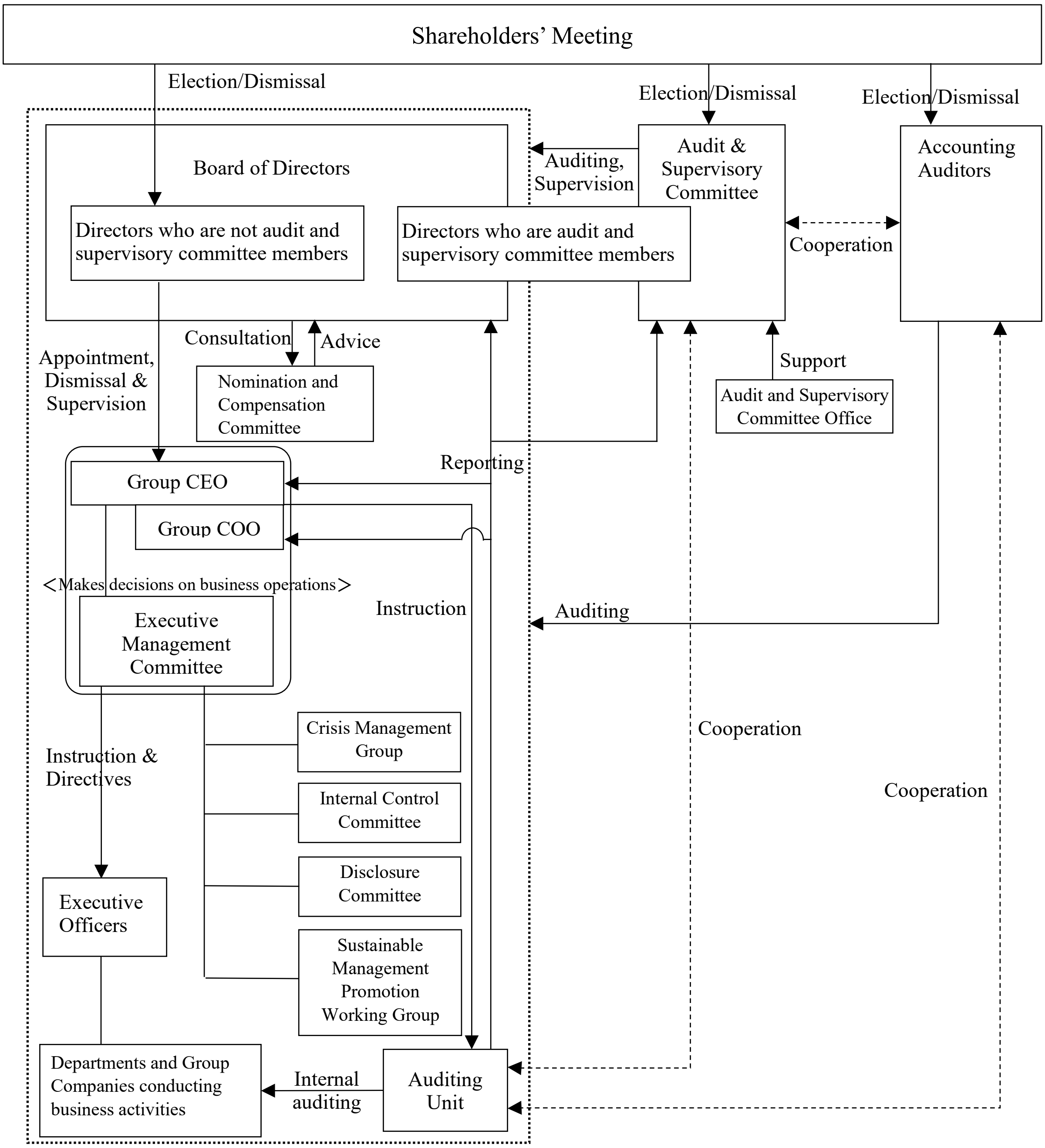
Among the disclosed information, the Company has established the Disclosure Committee and conducts disclosure control procedures for regular statutory disclosure documents such as information to be submitted to the KLFB, and the Representative Directors and CFO evaluate and certify the effectiveness of disclosure control procedures. We further strengthen these documents, by auditing the financial statements by the independent outside auditors and reviews by outside legal counsel as necessary.

In the disclosure processes, Information gathered by the Disclosure Committee will be decided on a timely basis by a person in charge of information and disclosed after being approved by either the Board of Directors or Representative Directors and CFO depending on content and urgency.

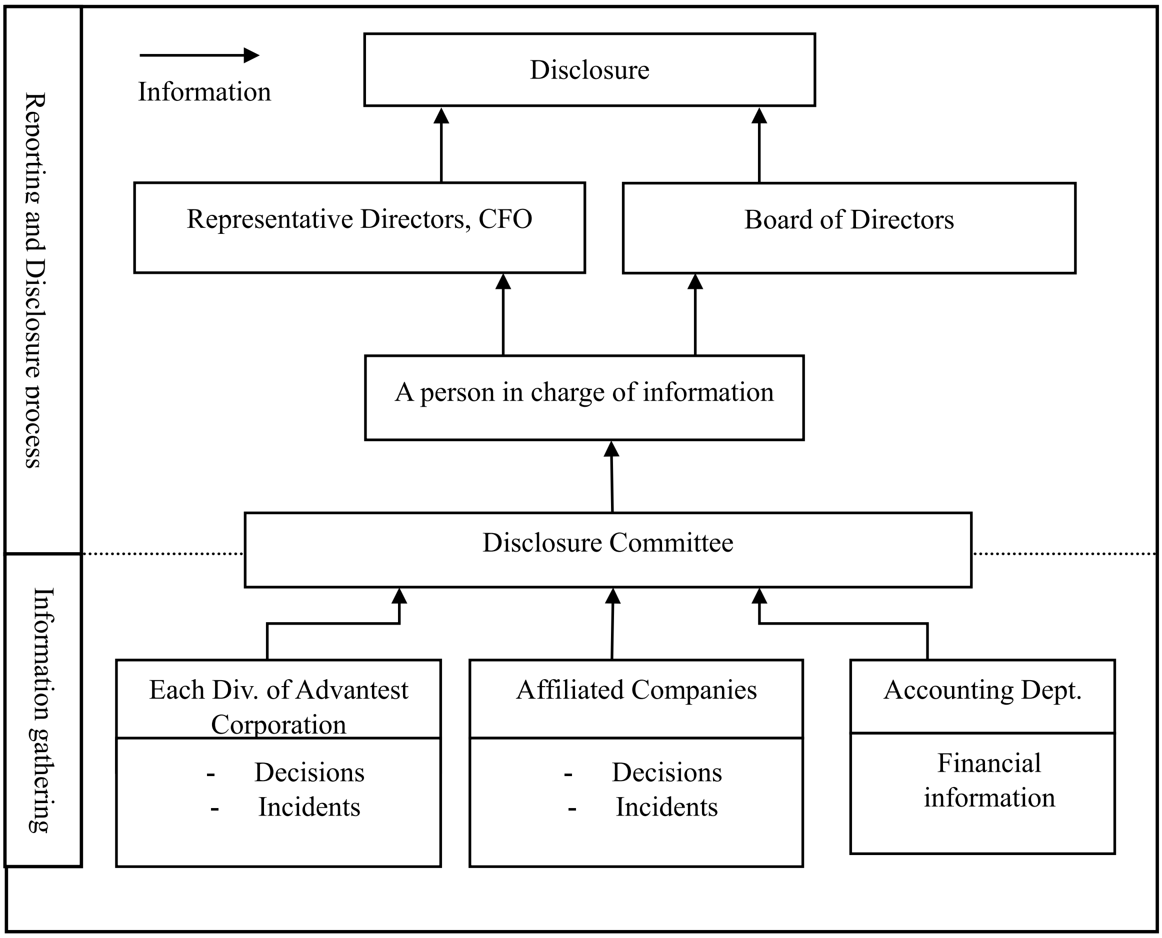
In order to ensure that all important financial information and non-financial information are disclosed in a timely and appropriate manner, the Company has formulated “The Advantest Way” which promote corporate activities in accordance with higher ethical standards, honesty and social justice and is working to ensure thorough corporate ethics. In addition, in June 2004, we enforced the “Code of Ethics for Directors and Executive Officers” and clarified that officers take honest and ethical actions. Furthermore, we established the Internal Control Committee to achieve the four objectives of “business effectiveness and efficiency”, “reliability of financial reporting”, “compliance with laws and regulations” and “asset conservation” and strive to maintain and manage internal control.

With the above, we ensure the appropriateness of disclosure.

[Corporate Governance Scheme]



[Summary of internal controls and procedures and financial information gathering and reporting process]



END

Note : This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.