ADVANTEST CORPORATION

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Revision of Earnings Forecast for the Fiscal Year Ending March 31, 2025

Tokyo –January 29, 2025 – In light of recent changes in business performance, Advantest Corporation hereby announces revision of the consolidated earnings forecast announced on October 30, 2024 for the fiscal year ending March 31, 2025 as follows.

Revised consolidated earnings forecast for the fiscal year ending March 31, 2025.

(April 1, 2024 to March 31, 2025)

	Net Sales	Operating income	Income before income taxes	Net income attributable to owners of the parent	Basic earnings per share
FY2024 forecast (A)	Million yen	Million yen	Million yen	Million yen	Yen
(announced on October 30, 2024)	640,000	165,000	162,500	122,000	165.01
FY2024 forecast (B) (announced on January 29, 2025)	740,000	226,000	225,000	167,500	227.74
Difference (B-A)	100,000	61,000	62,500	45,500	
Percentage changed	15.6	37.0	38.5	37.3	
(Reference) FY2023 actual	486,507	81,628	78,170	62,290	84.45

<Reasons for Revisions>

While the recovery in demand for applications other than AI, such as for automobiles and industrial equipment, is expected to take some time, high demand is expected to continue for AI-related applications, against the backdrop of the increasing complexity and production expansion. The increasing number of companies entering the AI-related semiconductor market is also likely to support this demand. Based on this outlook and the progress made for the nine-month period ended December 31, 2024, Advantest has revised its full-year consolidated earnings forecast for the current fiscal year as shown above.

Cautionary Statement with Respect to Forward-Looking Statements

This document contains "forward-looking statements" that are based on Advantest's current expectations, estimates and projections. These statements include, among other things, the discussion of Advantest's business strategy, outlook and expectations as to market and business developments, production and capacity plans. Generally, these forward-looking statements can be identified by the use of forward-looking terminology such as "anticipate," "believe," "estimate," "expect," "intend," "project," "should" and similar expressions. Forward-looking statements are subject to known and unknown risks, uncertainties and other factors that may cause Advantest's actual results, levels of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking statements.