

Supplementary Materials for FY2025 3Q Financial Results (Under Japanese GAAP)

Chino Corporation
(6850 : Tokyo Stock Exchange Prime Market)

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1. FY2025 3Q Financial Results

1) Financial Highlights

Consolidated Financial Results for the Nine Months Ended December 31, 2025

Orders received



22,096 million yen

+12.1% yoy



Net sales



21,299 million yen

+9.2% yoy



- Orders received increased as demand for decarbonization-related products continued, coupled with rising demand in the sensors segment.
- Net sales increased as our customers' capital investment remained robust.

Operating profit



1,651 million yen

+16.0% yoy



Ordinary profit



1,729 million yen

+9.3% yoy



Profit attributable to owners of parent



919 million yen

▲4.8% yoy



- Operating profit and ordinary profit increased due to the revenue growth effect and ongoing cost reduction efforts.
- Profit for the quarter decreased due to the impact of recording a gain of 102 million yen on the sale of policy-held shares in the same period of the previous year.

2) Performance Summary (1)

◇ Consolidated Results

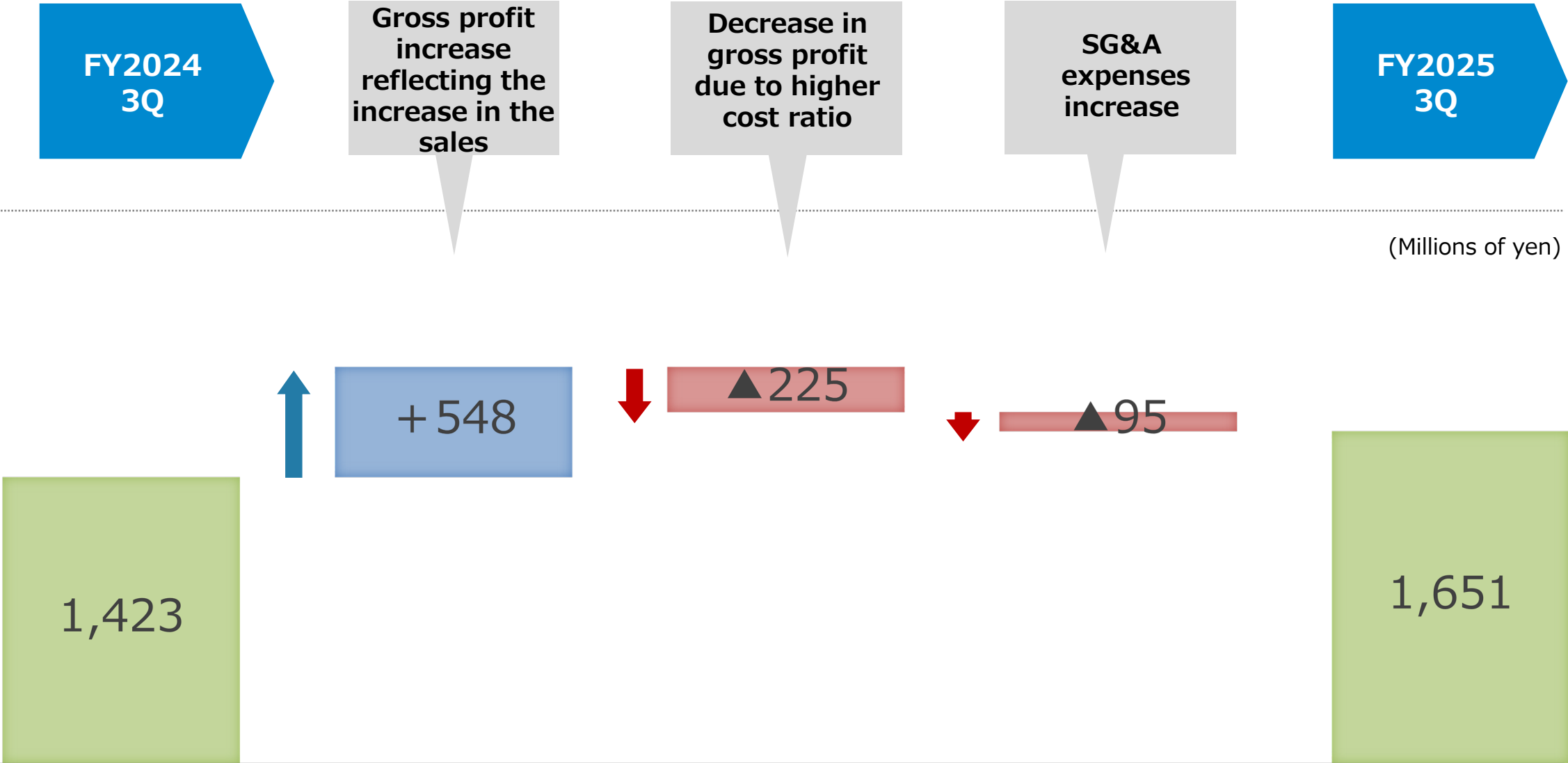
	FY2024 3Q	FY2025 3Q	change	
Orders received	19,713	22,096	2,382	12.1%
	FY2024 3Q	FY2025 3Q	change	
Net sales	19,498	21,299	1,801	9.2%
Gross profit	6,163	6,486	322	5.2%
<% of Net sales>	<31.6%>	<30.5%>	<▲1.1p>	
Operating profit	1,423	1,651	227	16.0%
<% of Net sales>	<7.3%>	<7.8%>	<0.5p>	
Ordinary profit	1,582	1,729	147	9.3%
<% of Net sales>	<8.1%>	<8.1%>	<0.0p>	
Profit attributable to owners of parent	966	919	▲ 46	▲4.8%
<% of Net sales>	<5.0%>	<4.3%>	<▲0.7p>	

2) Performance Summary (2)

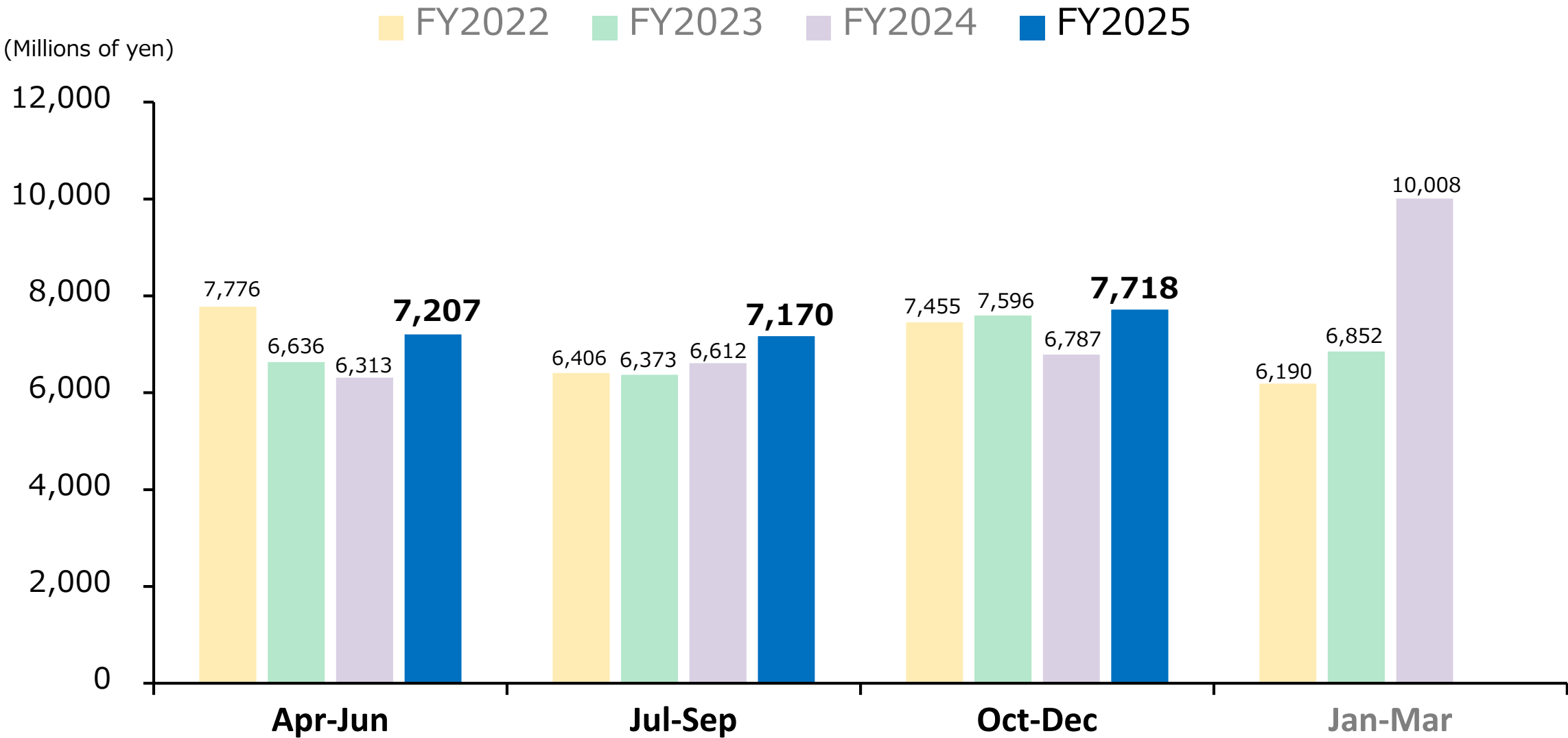
◇ Business Results by Segment

	Orders received				Net sales				Segment profit(Operating profit)			
	FY2024 3Q	FY2025 3Q	Change		FY2024 3Q	FY2025 3Q	Change		FY2024 3Q	FY2025 3Q	Change	
Measurement & Control Instruments	6,566	6,805	238	3.6	7,108	6,889	▲ 218	▲ 3.1	1,047	1,052	5	0.5
Instrumentation Systems	6,538	7,504	965	14.8	5,677	6,924	1,247	22.0	733	590	▲ 143	▲ 19.5
Sensors	5,970	7,086	1,116	18.7	5,960	6,699	738	12.4	1,034	1,480	446	43.1
Others	637	699	62	9.7	751	785	34	4.6	154	200	46	29.9
Corporate expenses									▲ 1,545	▲ 1,672	▲ 127	—
Total	19,713	22,096	2,382	12.1	19,498	21,299	1,801	9.2	1,423	1,651	227	16.0

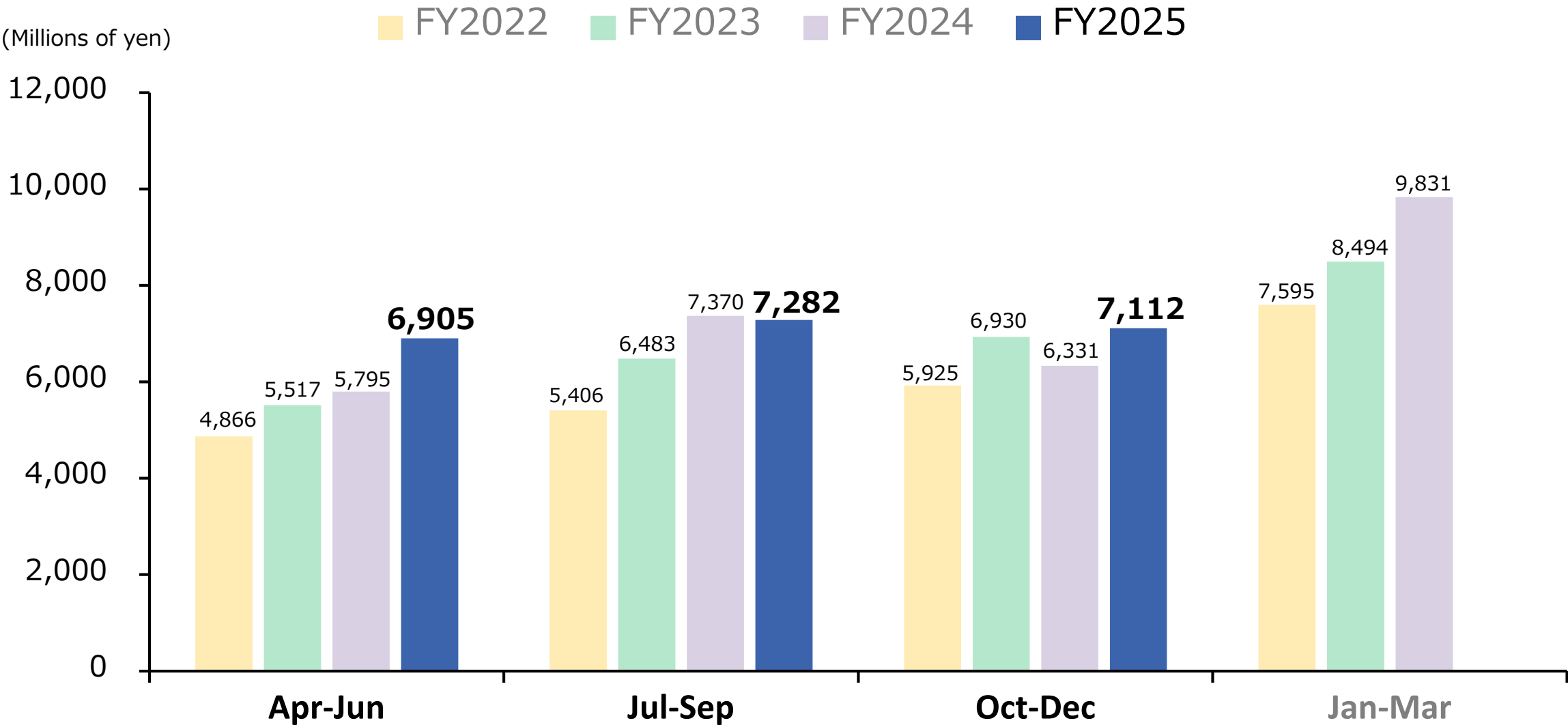
3) Analysis of Increase/Decrease in Operating Profit



4) Orders received Trends



4) Net sales Trends



5) Performance Trends by Segment

<Measurement & Control Instruments>

Profit and Loss

Net sales

6,889 million yen

▲3.1% yoy



Segment Profit

1,052 million yen

+0.5% yoy

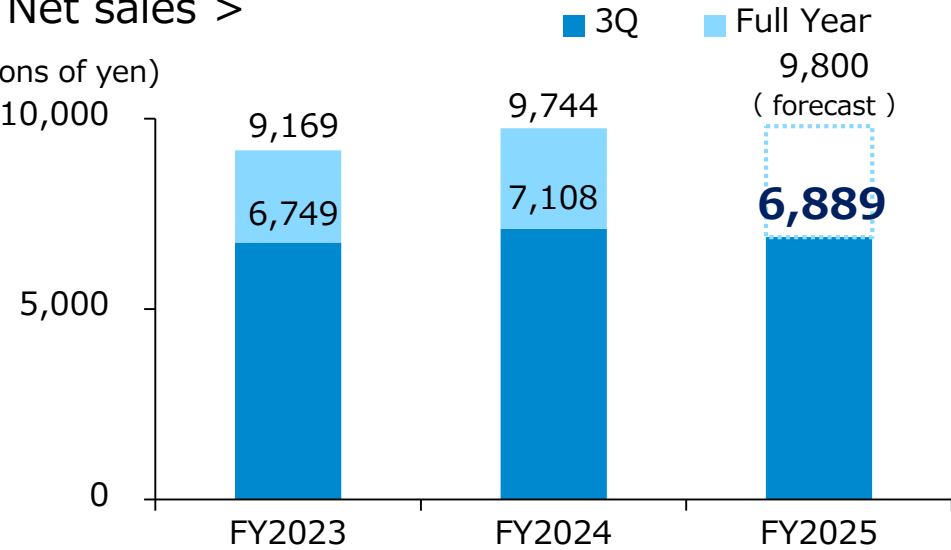


Status by Product

- Overall demand remained solid, primarily for semiconductor and electronic component manufacturing equipment and thermal processing equipment. However, revenue decreased year-on-year due to the impact of sluggish demand in China.
- Profit increased slightly compared to the same period last year.

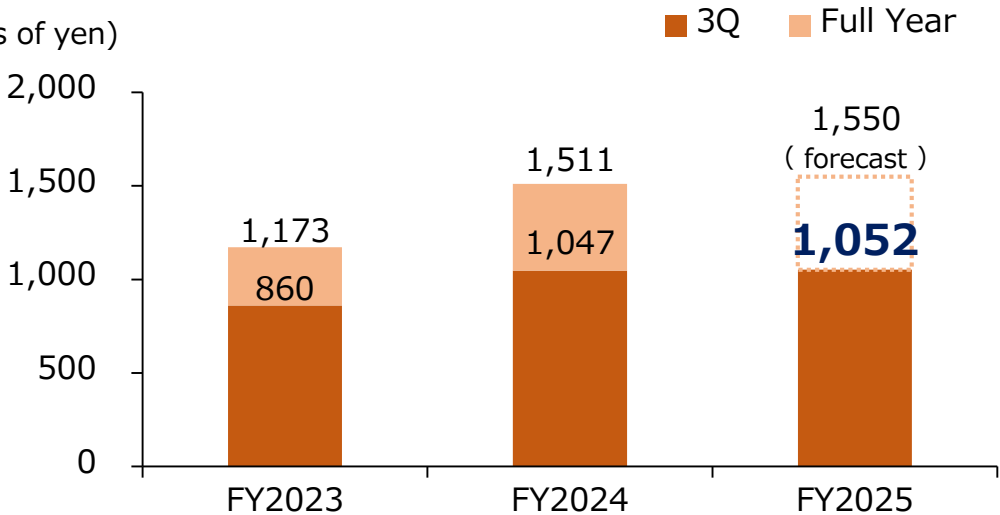
< Net sales >

(Millions of yen)



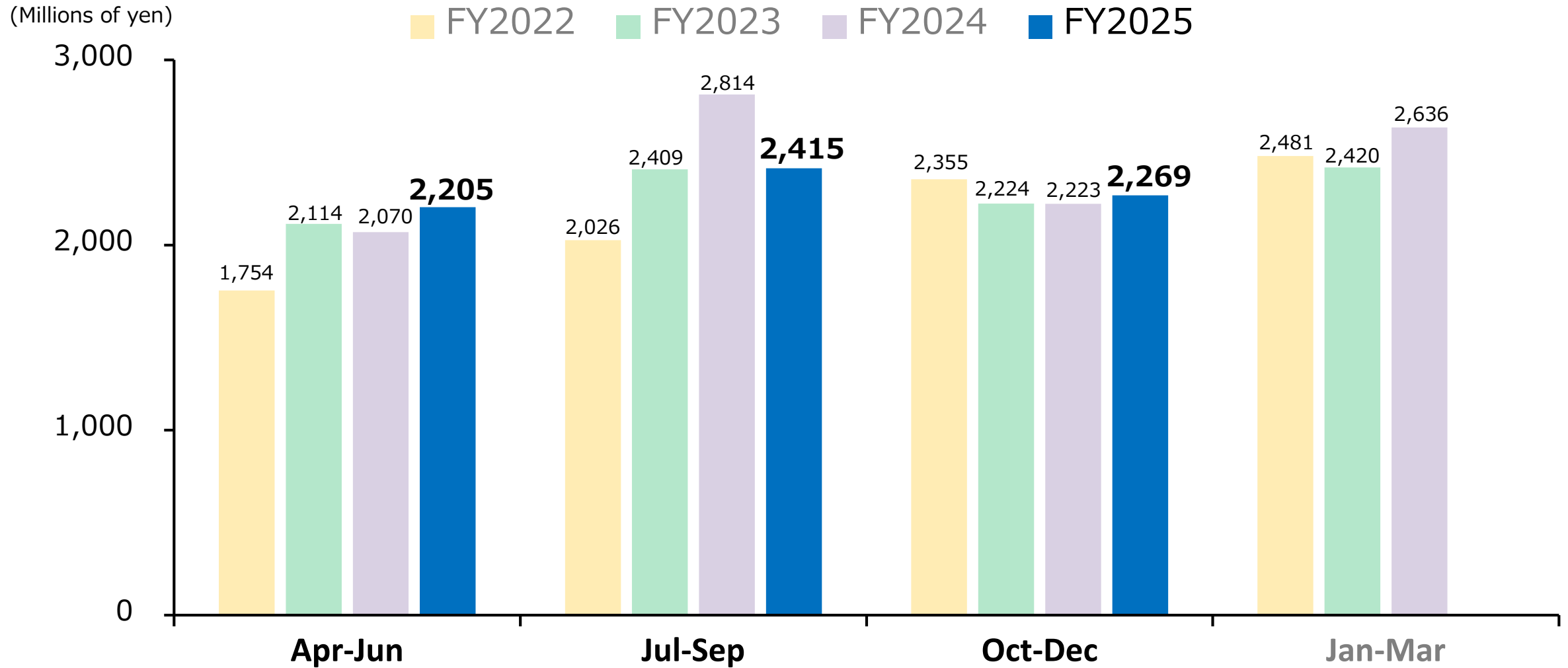
< Segment profit >

(Millions of yen)



5) Sales Trends

<Measurement & Control Instruments>



5) Performance Trends by Segment

<Instrumentation Systems>

Profit and Loss

Net sales

6,924 million yen

+22.0% yoy



Segment Profit

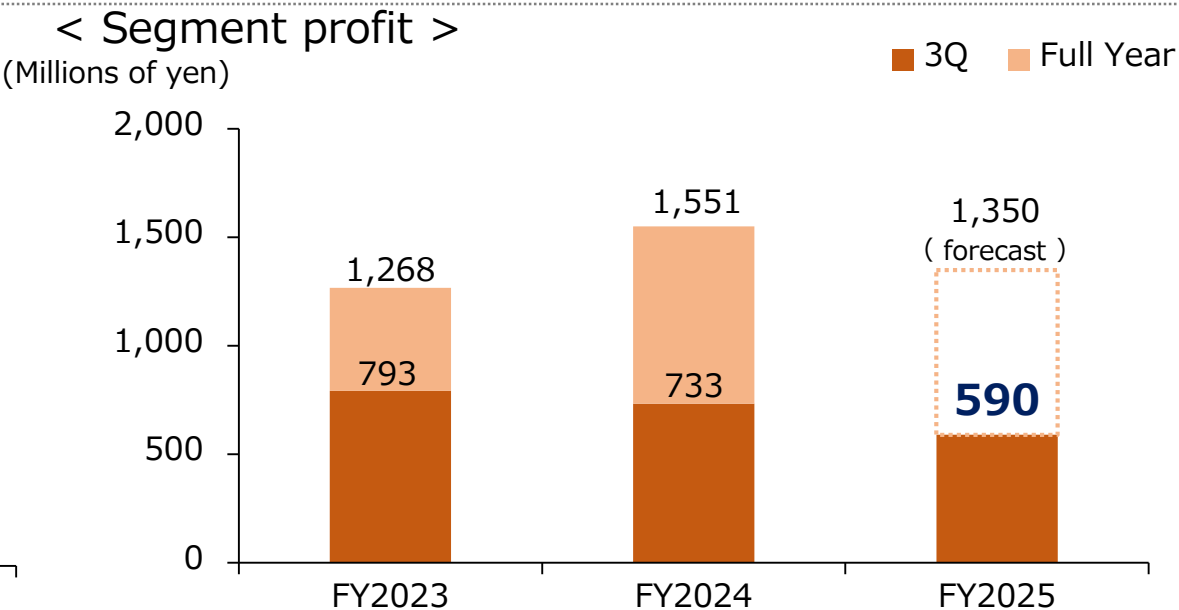
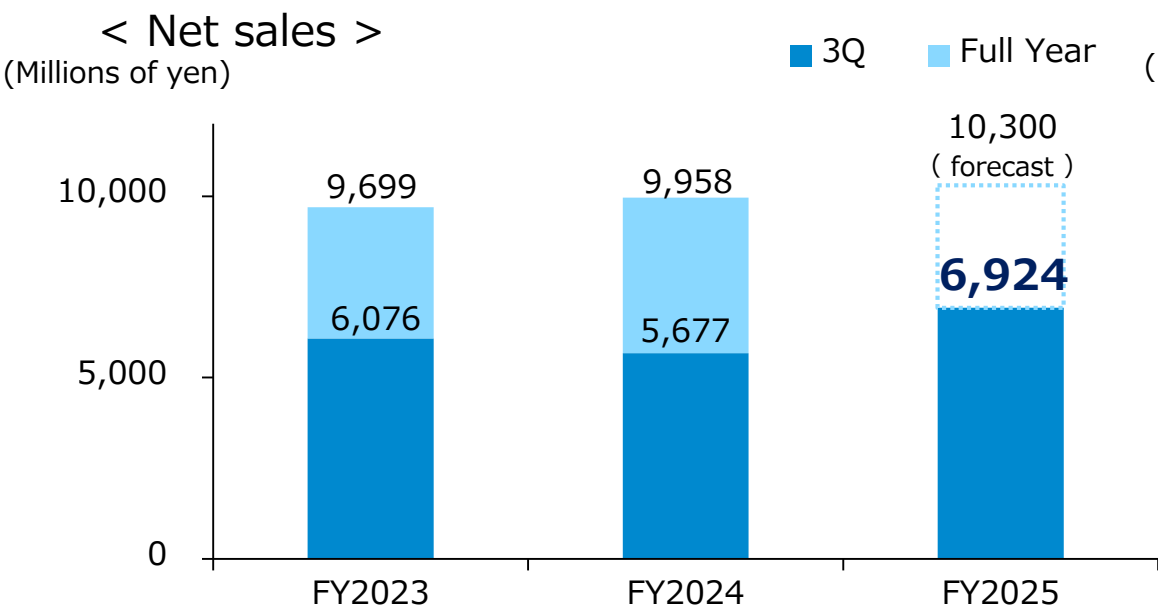
590 million yen

▲19.5% yoy



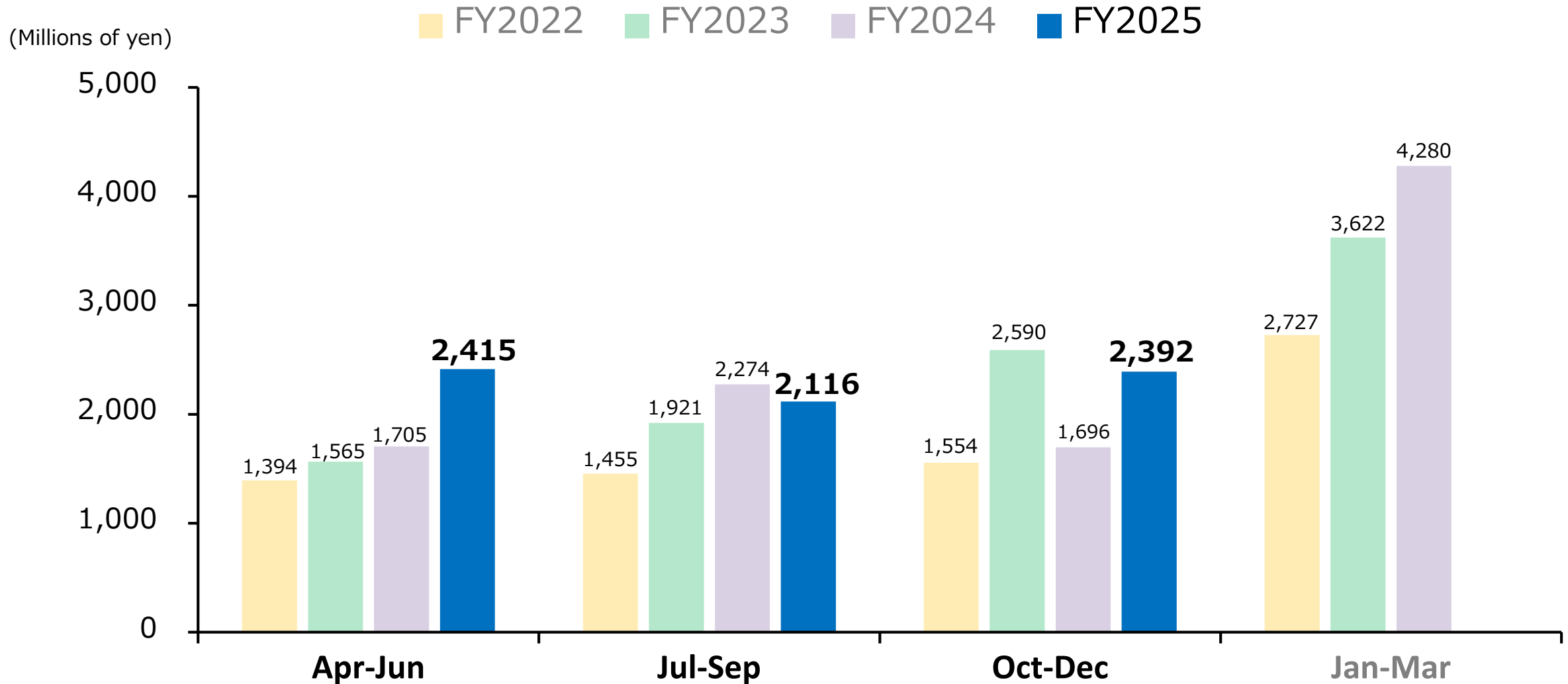
Status by Product

- Demand continues for fuel cell testing systems for automobiles and water electrolysis testing systems for research and development applications in hydrogen energy utilization, related to decarbonization.
- Air conditioning compressor performance testing systems are seeing increased demand for natural refrigerant-compatible devices.
- Profit declined due to factors such as lower profit margins on individual projects.



5) Sales Trends

<Instrumentation Systems>



5) Performance Trends by Segment

<Sensor>

Profit and Loss

Net sales

6,699 million yen

+12.4% yoy



Segment Profit

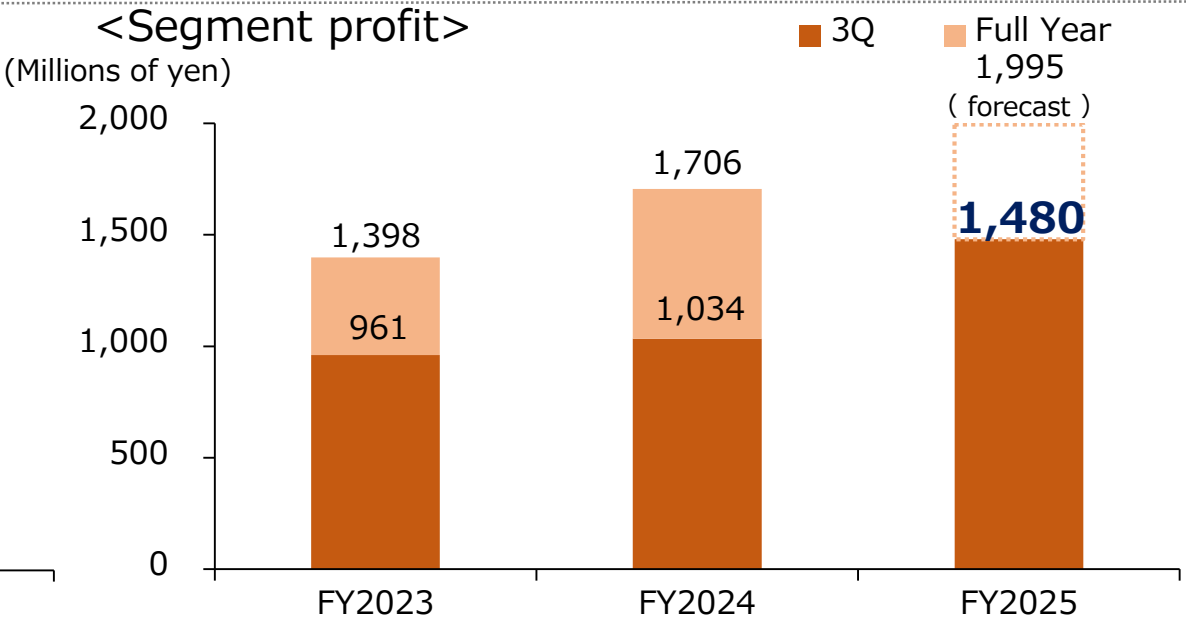
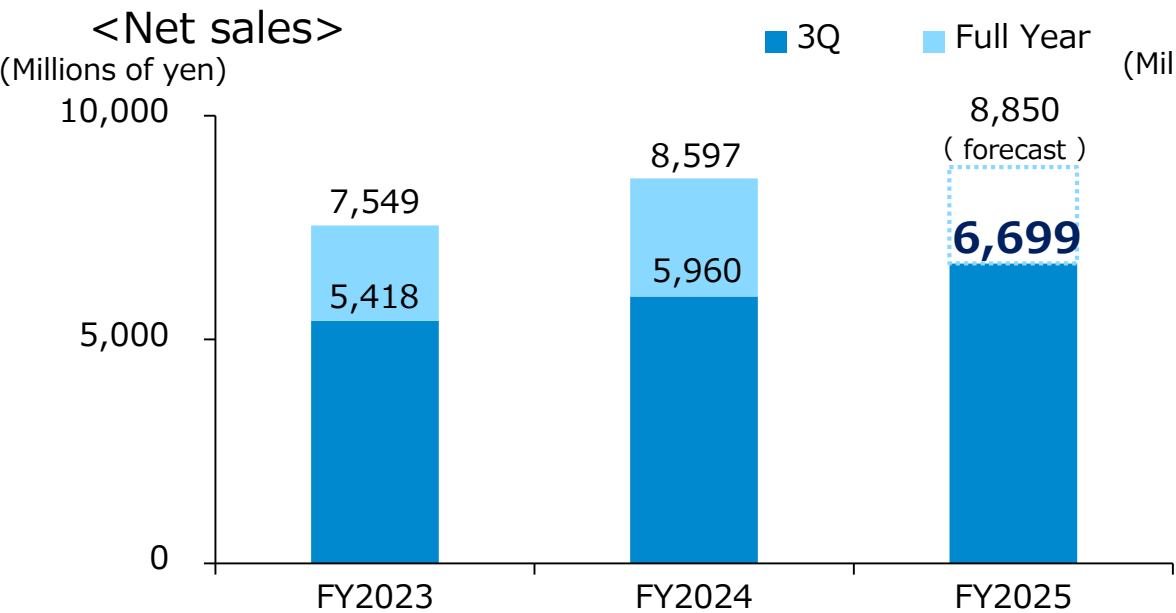
1,480 million yen

+43.1% yoy



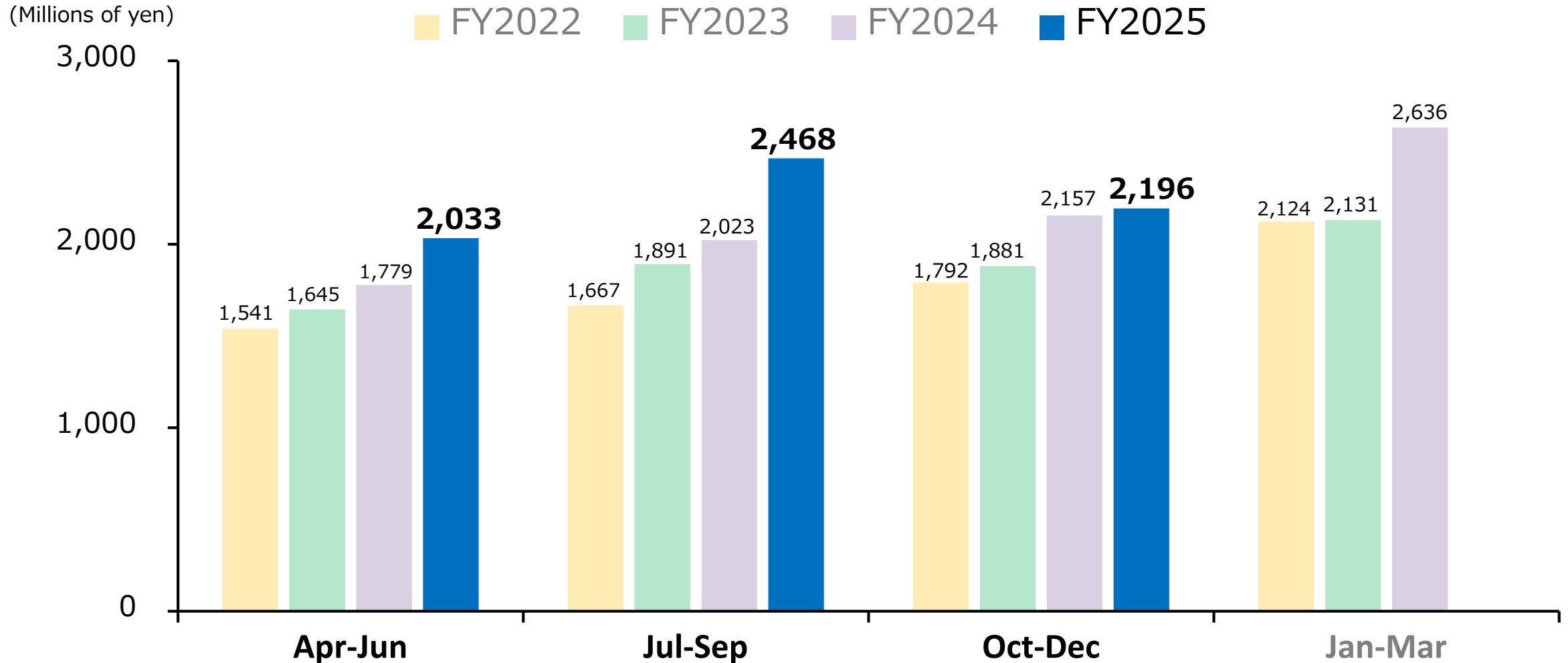
Status by Product

- Demand remains strong, particularly for semiconductor and electronic component manufacturing equipment and thermal processing applications.
- Increased revenue from group company Meiyo Electric Co., Ltd. (manufactures and sells Temperature Sensors for ships) contributed to the growth.
- Profit increased due to factors such as increased revenue.



5) Sales Trends

<Sensor>



6) Consolidated Balance Sheet

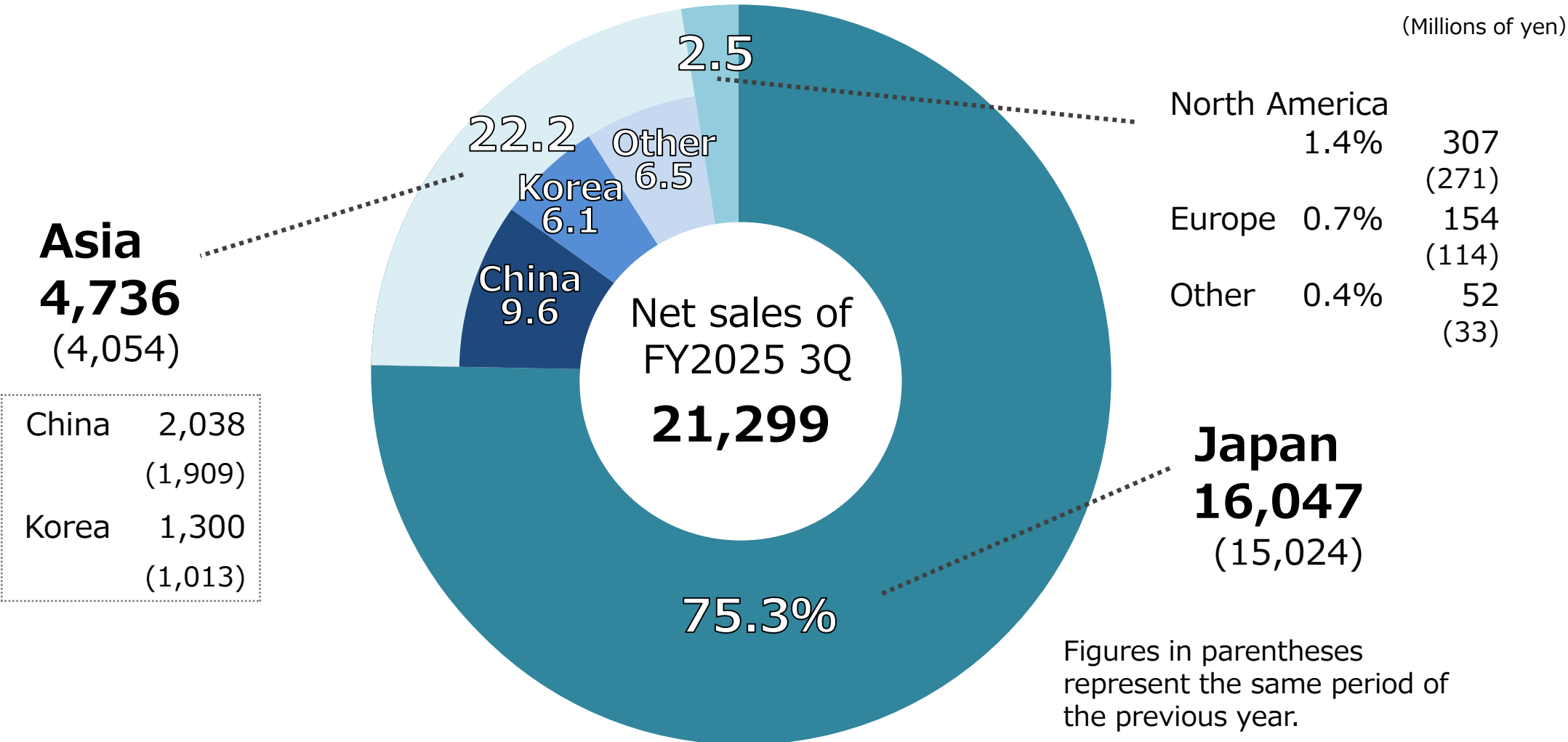
- Assets: Assets increased by 1,027 million yen compared to the end of the previous fiscal year, primarily due to an increase in property, plant and equipment and an increase in inventories.
- Liabilities: Current liabilities decreased by 955 million yen due to factors such as a decrease in the provision for bonuses and income taxes payable, while non-current liabilities increased by 1,632 million yen due to factors such as an increase in long-term borrowings. Total liabilities increased by 677 million yen compared to the end of the previous fiscal year.
- Net assets: Net assets increased by 350 million yen compared to the end of the previous fiscal year.

				(Millions of yen)			
Item	End of Mar.2025	End of Dec.2025	Change	Item	End of Mar.2025	End of Dec.2025	Change
Current assets	27,268	27,470	201	Current liabilities	9,390	8,434	▲ 955
Cash and deposits	8,127	8,504	377	Accounts payable	4,026	4,662	635
Accounts receivable	8,834	8,200	▲ 633	Short-term borrowings	1,638	1,673	34
Inventories	10,069	10,459	390	Other	3,725	2,099	▲ 1,626
Other	238	306	67	Non-current liabilities	3,341	4,973	1,632
Non-current assets	10,496	11,321	825	Long-term borrowings	969	2,641	1,671
Property, plant and equipment	6,169	6,582	412	Other	2,371	2,332	▲ 38
Intangible assets	290	380	90	Total net assets	25,033	25,383	350
Investments and other assets	4,036	4,358	321	Total shareholders' equity	21,120	21,239	119
				Total accumulated other comprehensive income	857	1,091	233
Total assets	37,765	38,792	1,027	Non-controlling interests	3,055	3,052	▲ 2
				Total liabilities and net assets	37,765	38,792	1,027

※ Equity ratio <as of December 31, 2025>: 57.6% (▲0.6% compared to the previous period-end)

7) Net Sales by Region

- Domestic sales : Revenue increased by 1,022 million yen compared to the same period last year
- Overseas sales : Revenue increased by 778 million yen compared to the same period last year
(Asia: +682 million yen < Thailand: +360 million yen, South Korea: +286 million yen>)



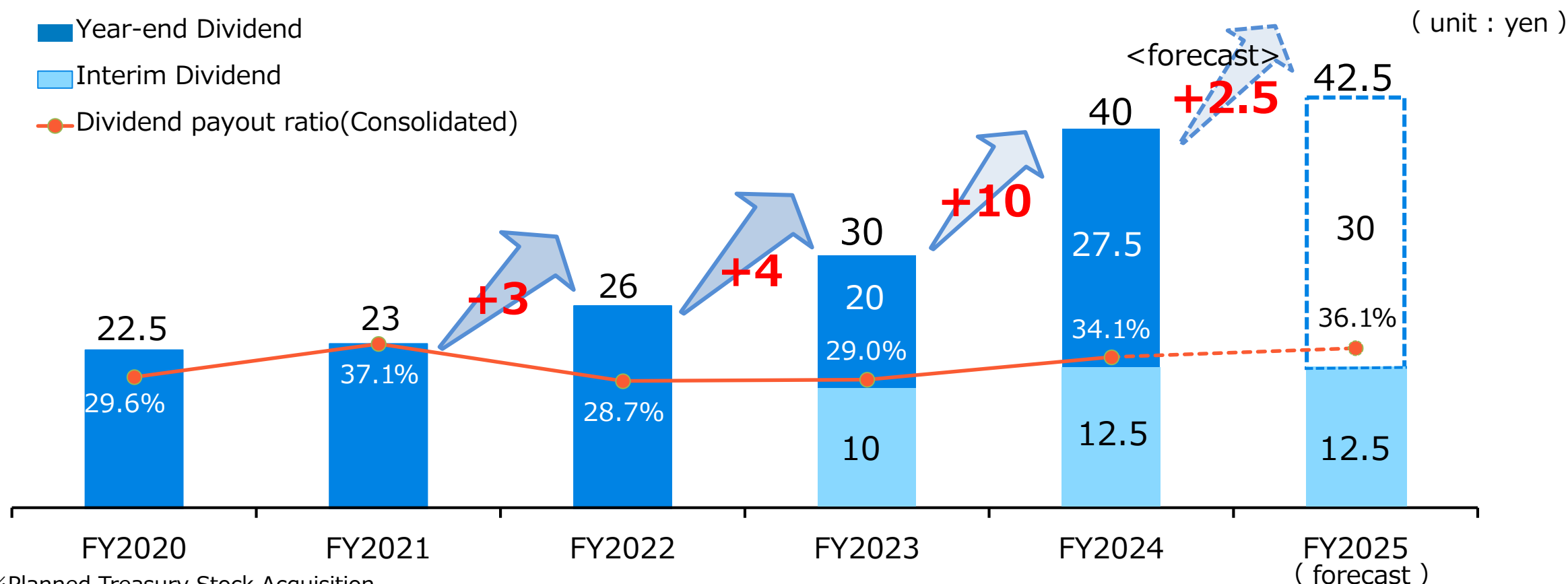
2. Shareholder Returns

Shareholder returns (※After Share Split)

※We conducted two for one share split on October 1, 2025.

The below graph (FY2020–FY2025) is based on post-share split figures.

- FY2025 interim dividend : **12.5** yen
 - FY2025 year-end dividend (forecast) : **30** yen
- } **42.5** yen (forecast)
(**2.5 yen increase** from the previous fiscal year)



※Planned Treasury Stock Acquisition

① Period: Nov. 2025 to Nov. 2026 ② Maximum Repurchase Limit: Total Number of Shares: 860,000 shares; Total Amount: 1,300 million yen

3. Topics

1. Share Split (Summary)

Purpose	• Lowering investment unit and creating an environment conducive to investment • Improvement of share liquidity • Expansion of investors
Method of share split	Split of common share into two shares
Split record date	September 30, 2025
Effective date	October 1, 2025

2. Enhancement of Shareholder Benefit Program (Summary)

In conjunction with the share split, the minimum number of shares required to be eligible for shareholder benefits will be reduced, and the conditions for receiving benefits will be changed to make them easier to use than current criteria.

<Conditions of benefit>
Shareholders who hold 300 shares or more (based on after share split) as of the end of March are eligible.
※Shareholders who hold 300 to 599 shares (based on after share split) will become newly eligible.

<Effective date>
March 31, 2026 (base date)

<Revised Shareholder Benefit Points Table
(Number of shares held : based on after Share split) >

Number of shares held (Shares)	Points	Number of shares held (Shares)	Points
300~599	2,000	1,400~1,999	25,000
600~799	4,000	2,000~3,999	30,000
800~999	8,000	4,000~9,999	35,000
1,000~1,199	15,000	10,000 or more	40,000
1,200~1,399	20,000		

Repurchase of treasury shares

1. Repurchase of treasury shares (Summary)

The Board of Directors resolved on November 12, 2025, to repurchase of treasury shares. This initiative aims to **enhance shareholder returns** while **improving capital efficiency** and enabling the execution of flexible capital policies.

1) Repurchase Period

November 13, 2025 to November 12, 2026

2) Shares to be repurchased (maximum)

① Number of shares: 860,000 shares

※ Percentage of total issued shares (excluding Treasury shares): 5.05%

② Amount: 1,300 million yen

3) Others

The Treasury shares to be repurchased are intended for cancellation.

2. The status of repurchase of treasury shares (As of January 31, 2026 <trade basis>)

① Number of shares: 182,000 shares

② Amount: 253 million yen

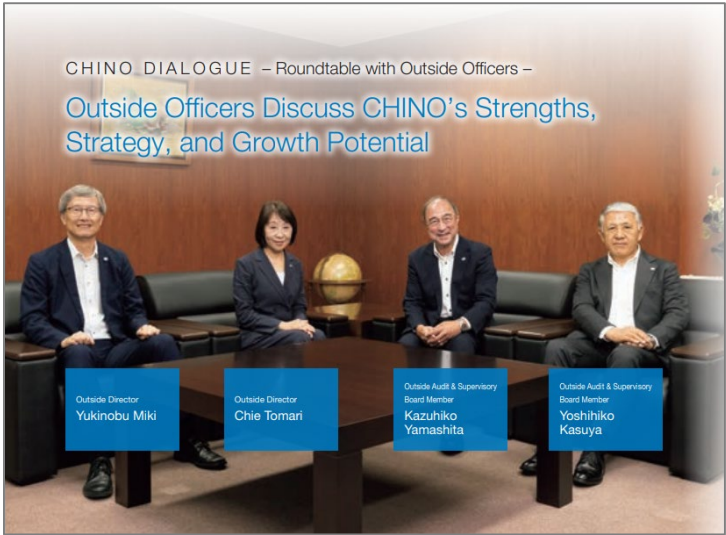
Issued “Chino Report 2025 (English version)”

We published the “Chino Report 2025 (English version)” on December 26, 2025. This report is an annual integrated report prepared to provide our stakeholders with a deeper understanding of our Group's business activities and medium- to long-term management initiatives.

We will continue to use this report as one of our communication tools to further advance dialogue with our stakeholders and strive for the sustained enhancement of corporate value.



Top Message



Outside Directors Roundtable Discussion

< Featured in the Chino Report >



4. Forecast for FY2025

Forecast for FY2025

(No change from announced on May 13, 2025)

Despite increasing uncertainty due to factors such as persistently high energy prices, rising inflation, and volatile exchange rates, as well as the impact of U.S. tariff policies, we anticipate that FY2025 performance will show year-on-year increases in both revenue and profit, based on the assumption of continued demand growth from major customers (automotive and electronic components sectors) and expanding demand in hydrogen-related fields aimed at achieving a decarbonized society.

(Millions of yen)

	FY2025 Forecast (Announced on May 13, 2025)	FY2024 Results	Change	
Net sales	30,000	29,329	671	2.3%
Operating profit	2,900	2,879	21	0.7%
Ordinary profit	3,050	3,034	16	0.5%
Profit attributable to owners of parent	2,000	1,991	9	0.4%

The forward-looking statements contained in this document are not guarantees of future performance. Based on information currently available to the Company and its group companies. This includes potential risk and uncertainties.

Accordingly, actual results may differ from these forecasts due to the economic environment surrounding our business, demand trends, and other factors.

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CHINO