

Supplementary Materials for FY2025 2Q Financial Results (Under Japanese GAAP)

Chino Corporation
(6850 : Tokyo Stock Exchange Prime Market)

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1. FY2025 2Q Financial Results

1) Financial Highlights

Consolidated Financial Results for the Six Months Ended September 30, 2025

Orders received



14,378 million yen

11.2% yoy



Net sales



14,187 million yen

7.8% yoy



- Orders received increased as demand for decarbonization-related products continued, coupled with rising demand in the sensors segment.
- Net sales increased as our customers' capital investment remained robust.

Operating profit



917 million yen

▲ 14.0% yoy



Ordinary profit



960 million yen

▲ 16.0% yoy



Profit attributable to owners of parent



468 million yen

▲ 26.1% yoy



- Overall profits declined, as significant profit growth in the Sensors segment was offset by reduced profits in the Instrumentation Systems segment due to lower profit margins on specific projects.

2) Performance Summary (1)

◇ Consolidated Results

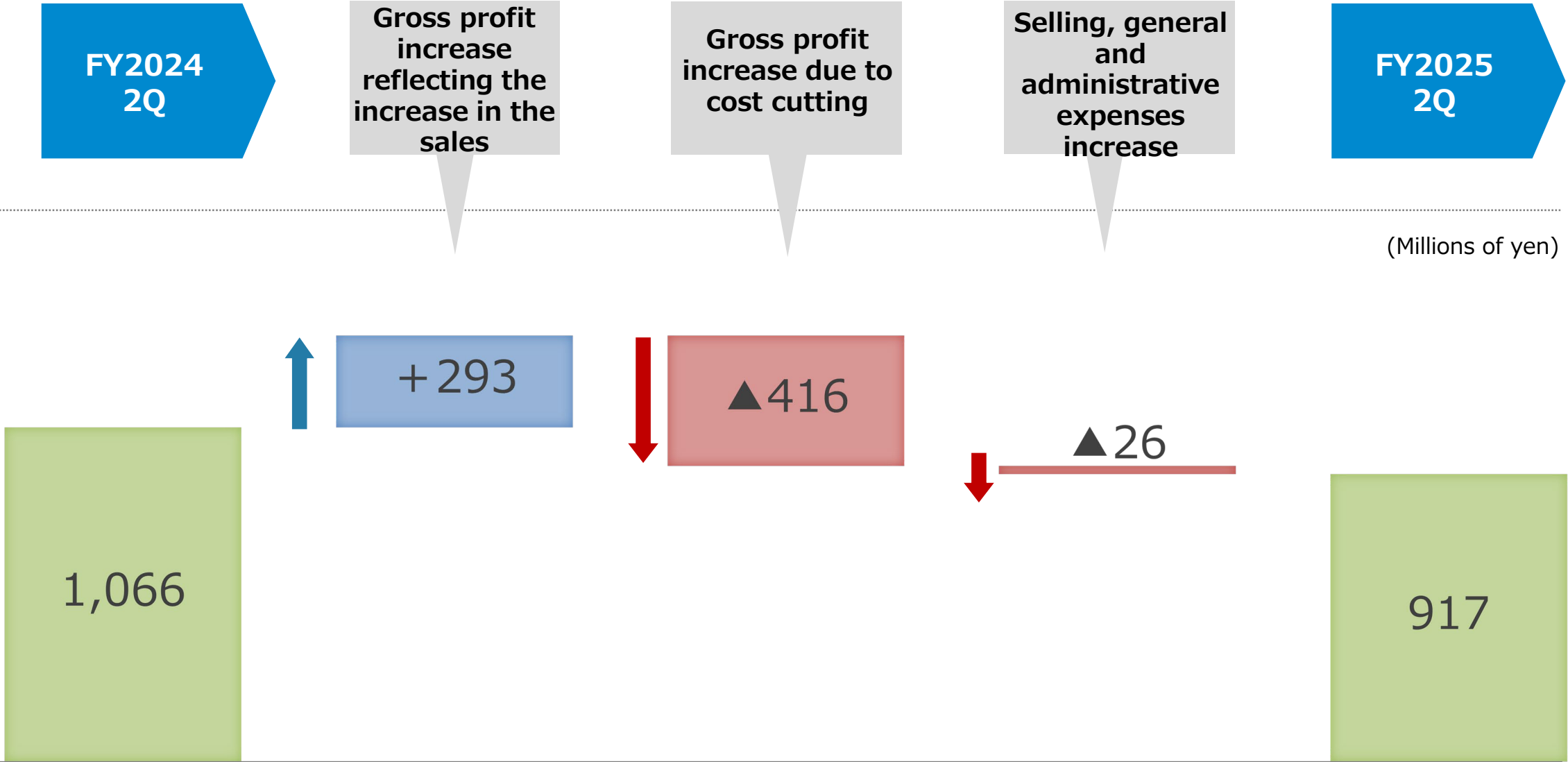
	FY2024 2Q	FY2025 2Q	change	
Orders received	12,926	14,378	1,451	11.2%
	FY2024 2Q	FY2025 2Q	change	
Net sales	13,166	14,187	1,020	7.8%
Gross profit <% of Net sales>	4,204 <31.9%>	4,081 <28.8%>	▲ 123 <▲3.1p>	▲2.9%
Operating profit <% of Net sales>	1,066 <8.1%>	917 <6.5%>	▲ 149 <▲1.6p>	▲14.0%
Ordinary profit <% of Net sales>	1,143 <8.7%>	960 <6.8%>	▲ 183 <▲1.9p>	▲16.0%
Profit attributable to owners of parent <% of Net sales>	633 <4.8%>	468 <3.3%>	▲ 165 <▲1.5p>	▲26.1%

2) Performance Summary (2)

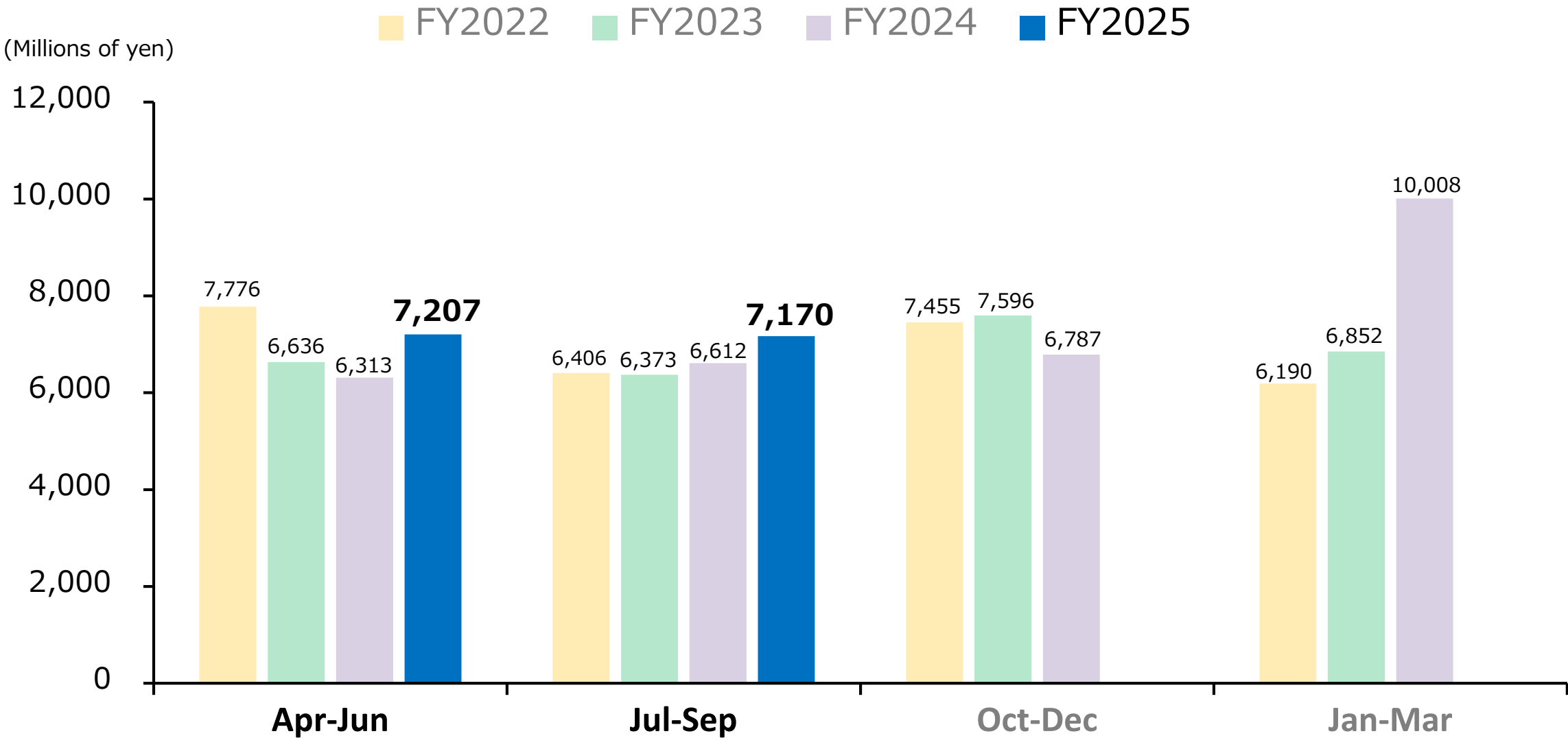
◇ Business Results by Segment

	Orders received				Net sales				Segment profit(Operating profit)			
	FY2024 2Q	FY2025 2Q	Change		FY2024 2Q	FY2025 2Q	Change		FY2024 2Q	FY2025 2Q	Change	
Measurement & Control Instruments	4,390	4,566	176	4.0	4,884	4,620	▲ 264	▲ 5.4	714	699	▲ 15	▲ 2.1
Instrumentation Systems	4,391	4,566	174	4.0	3,980	4,532	551	13.9	574	213	▲ 361	▲ 62.9
Sensors	3,712	4,739	1,027	27.7	3,803	4,502	698	18.4	658	937	279	42.5
Others	431	505	73	17.1	497	531	34	6.9	100	136	36	36.2
Corporate expenses									▲ 980	▲ 1,069	▲ 88	—
Total	12,926	14,378	1,451	11.2	13,166	14,187	1,020	7.8	1,066	917	▲ 149	▲ 14.0

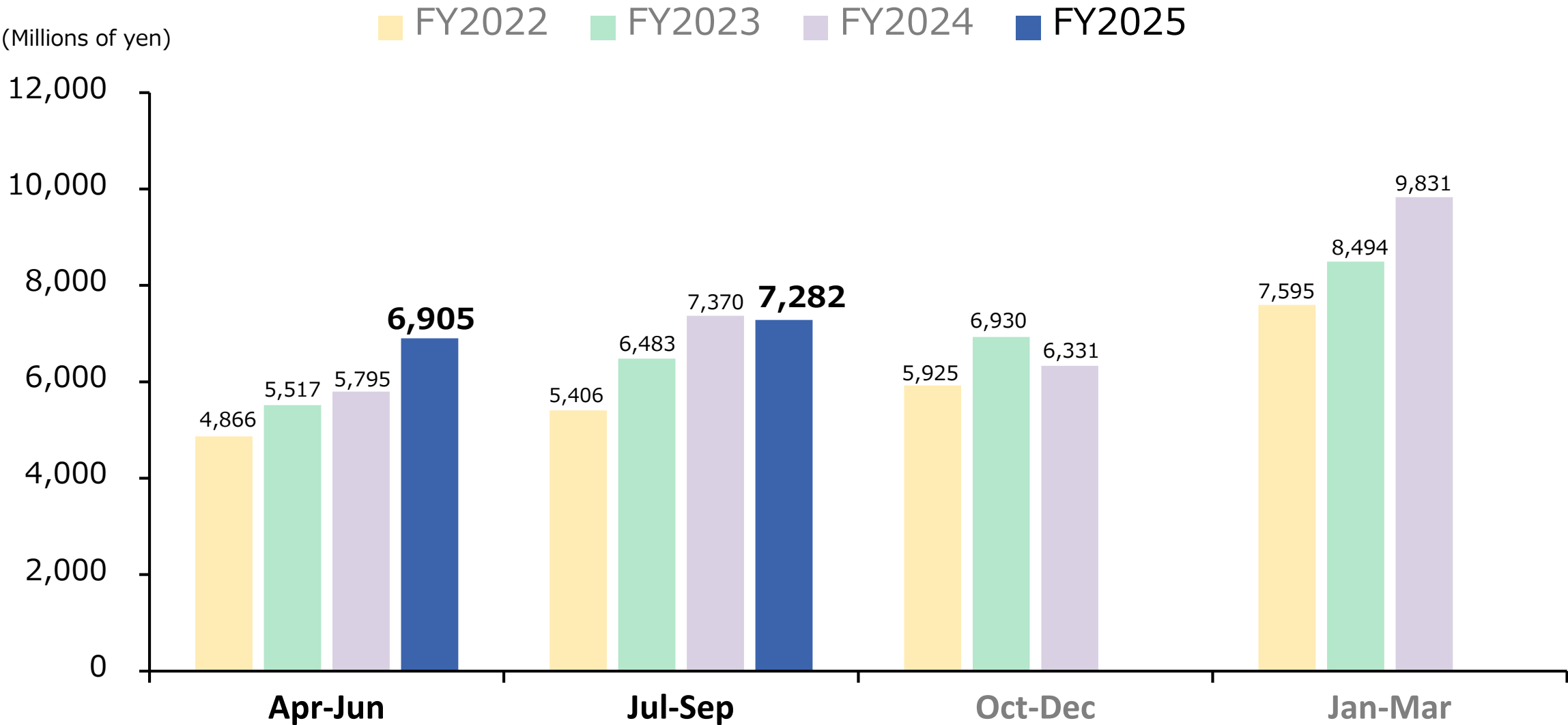
3) Analysis of Increase/Decrease in Operating Profit



4) Orders received Trends



4) Net sales Trends



5) Performance Trends by Segment

<Measurement & Control Instruments>

Profit and Loss

Net sales

4,620 million yen

▲5.4% yoy



Segment Profit

699 million yen

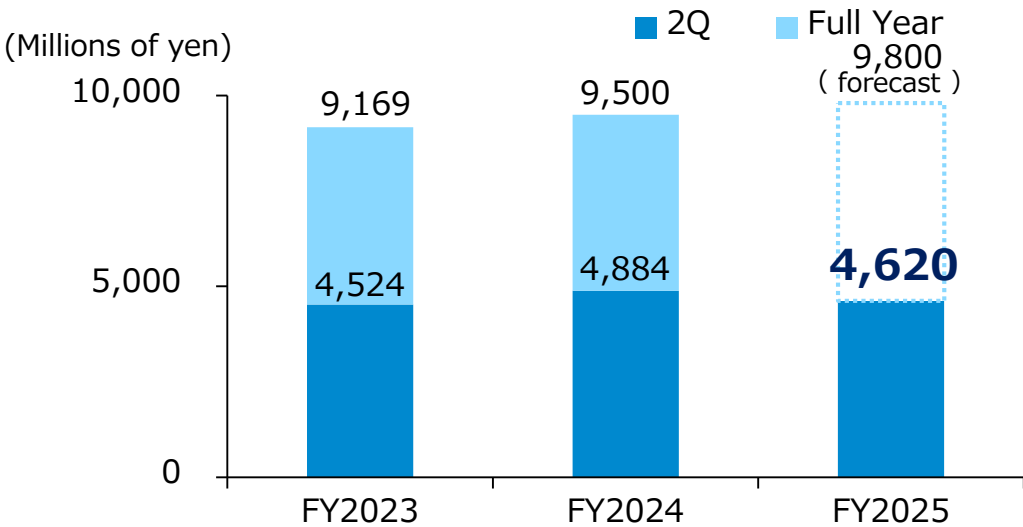
▲2.1% yoy



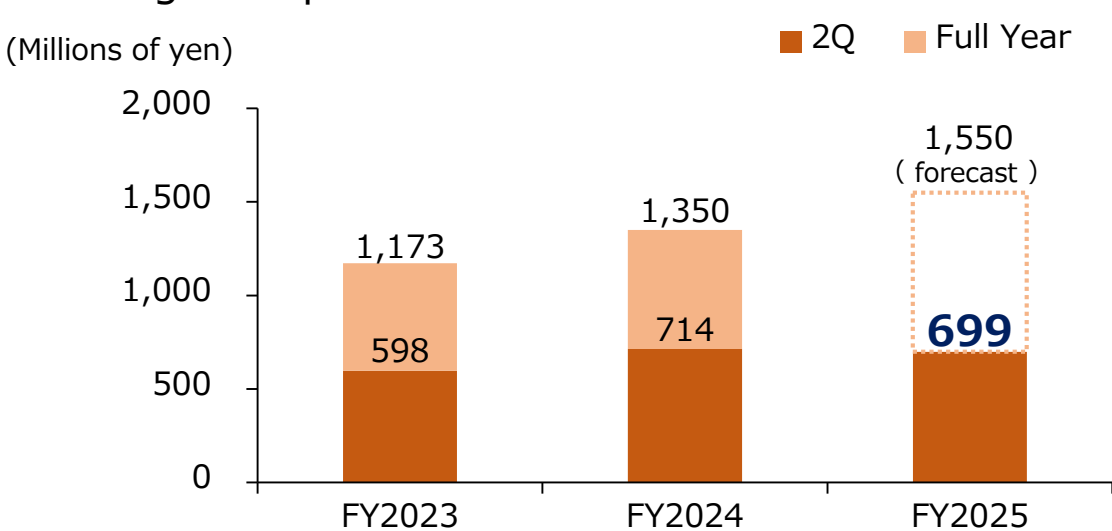
Status by Product

- Overall demand remained firm, primarily for semiconductor and electronic component manufacturing equipment and thermal processing equipment. However, due to the impact of a temporary decline in demand in China, net sales decreased compared to the same period last year.
- Profit decreased due to a decline in net sales.

< Net sales >

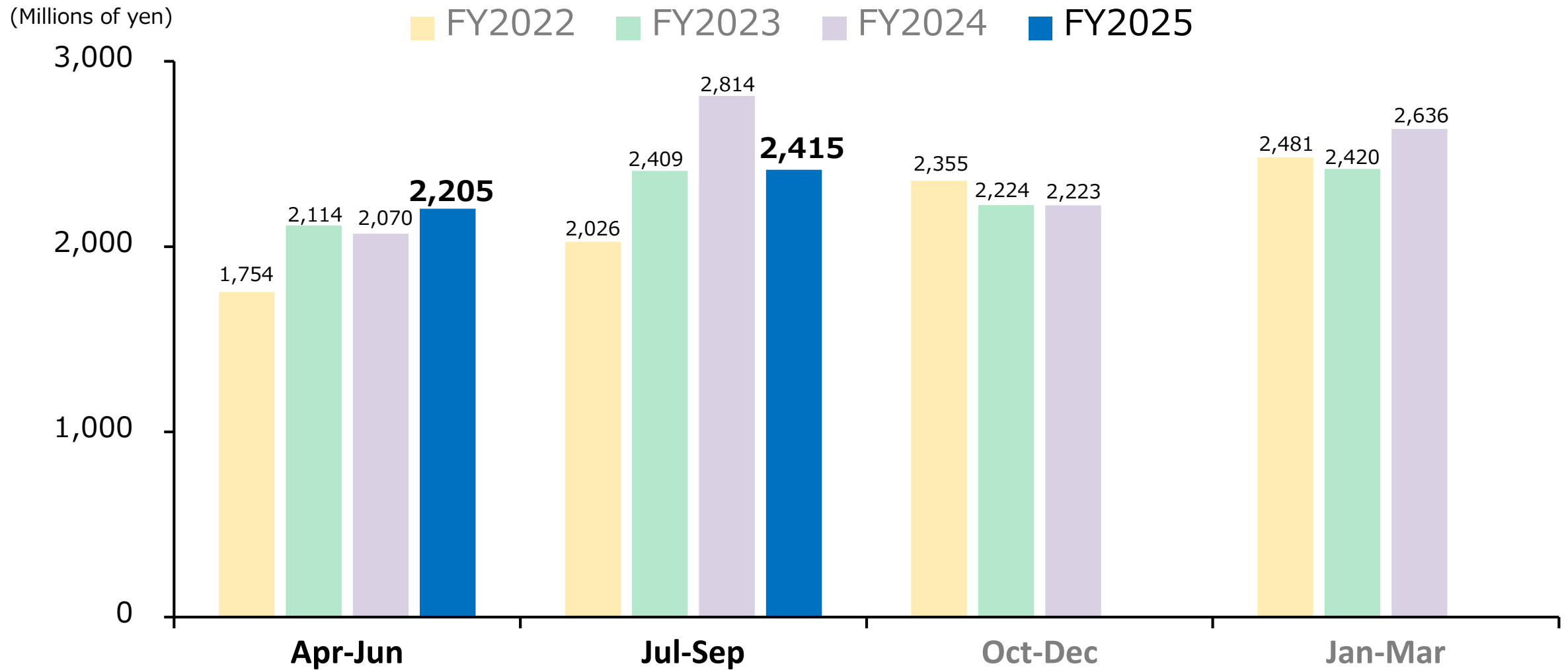


< Segment profit >



5) Sales Trends

<Measurement & Control Instruments>



5) Performance Trends by Segment

<Instrumentation Systems>

Profit and Loss

Net sales

4,532 million yen

13.9% yoy



Segment Profit

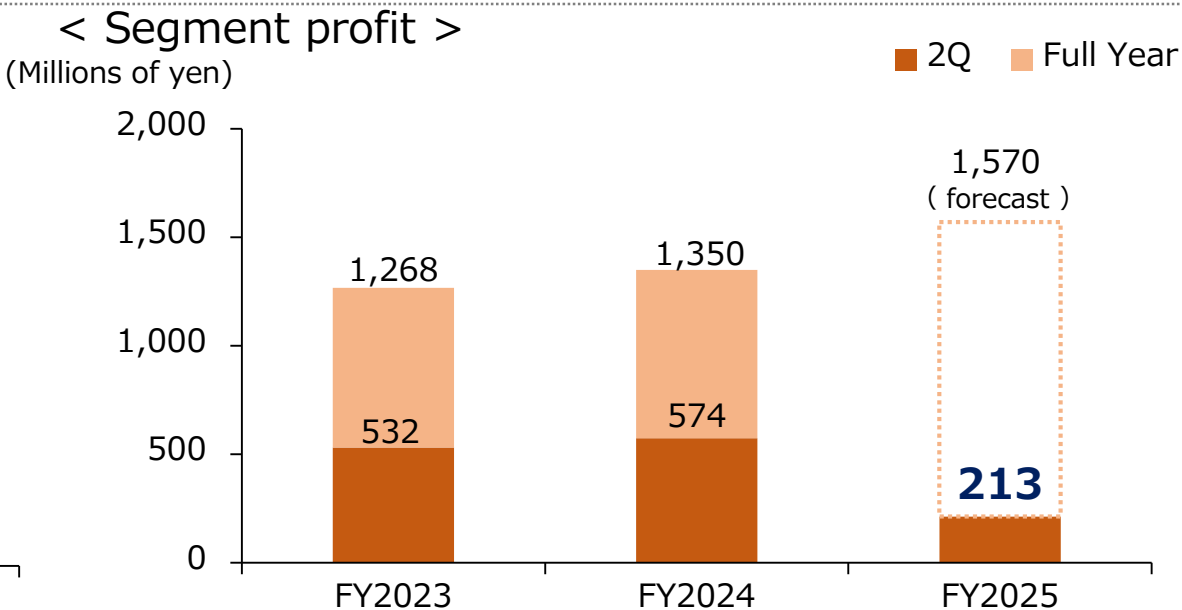
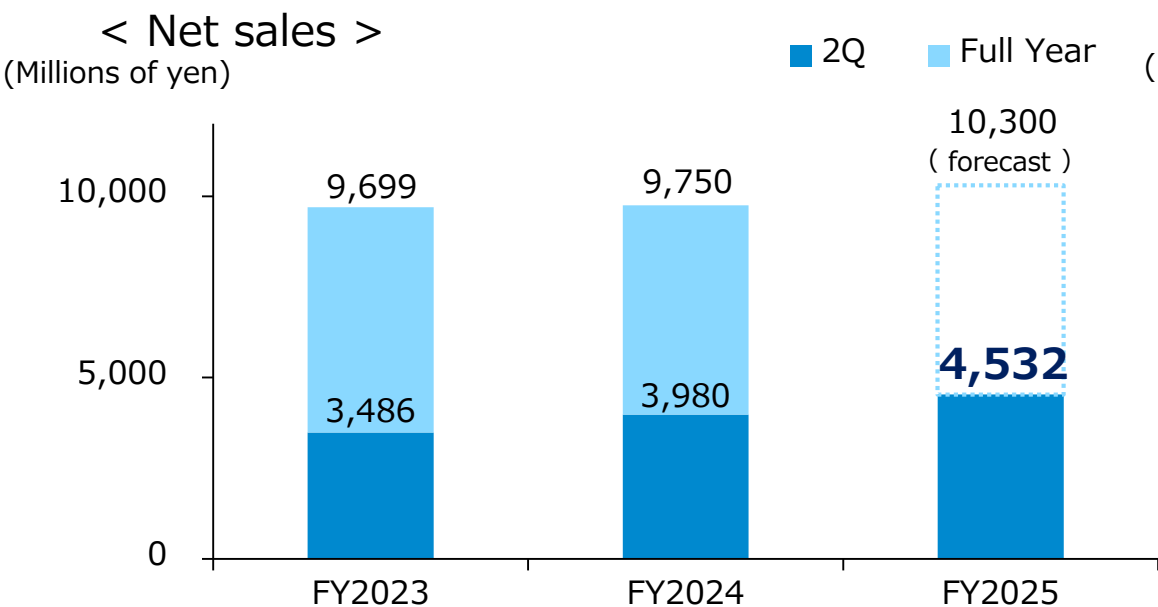
213 million yen

▲62.9% yoy



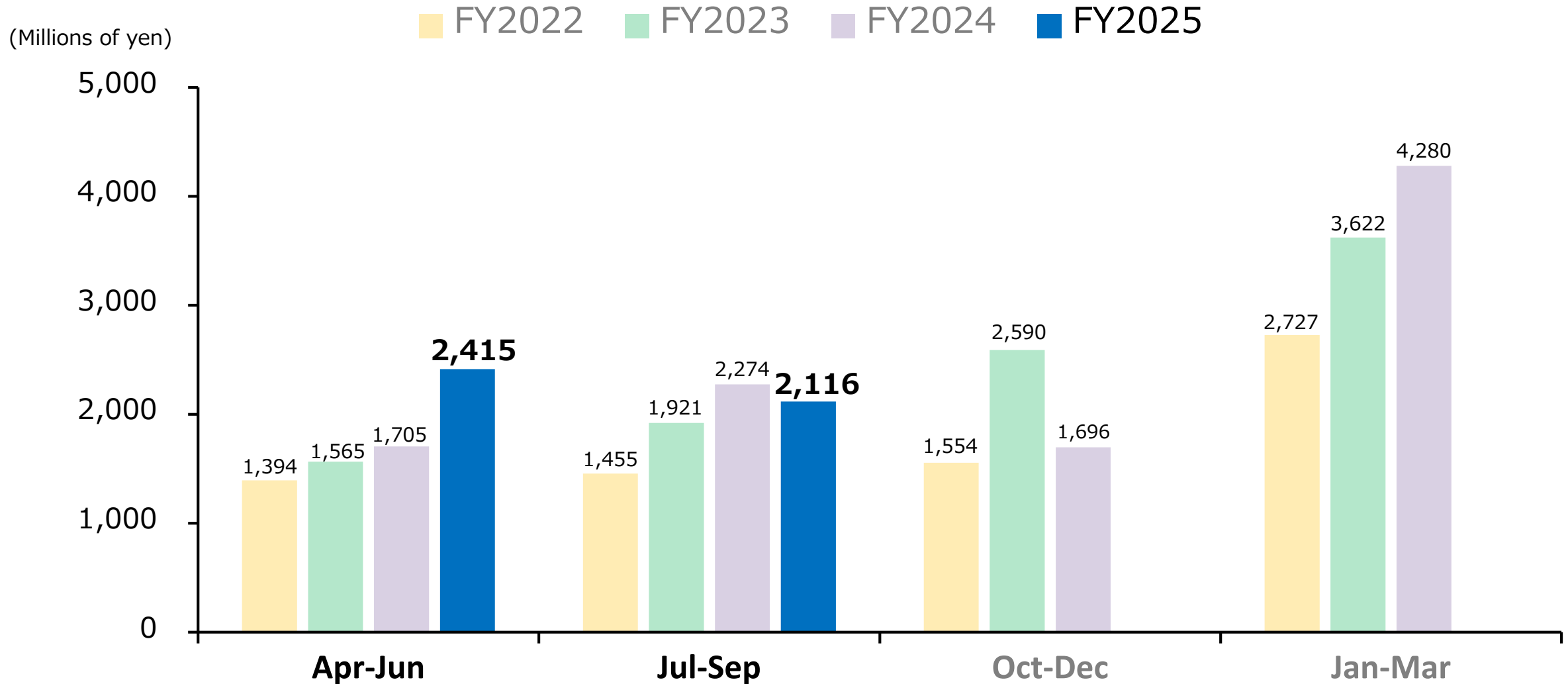
Status by Product

- Demand continues for fuel cell testing systems for automobiles and water electrolysis testing systems for research and development applications in hydrogen energy utilization, related to decarbonization.
- Air conditioning compressor performance testing systems are seeing increased demand for natural refrigerant-compatible devices.
- Profit declined due to factors such as lower profit margins on individual projects.



5) Sales Trends

<Instrumentation Systems>



5) Performance Trends by Segment

<Sensor>

Profit and Loss

Net sales

4,502 million yen

18.4% yoy



Segment Profit

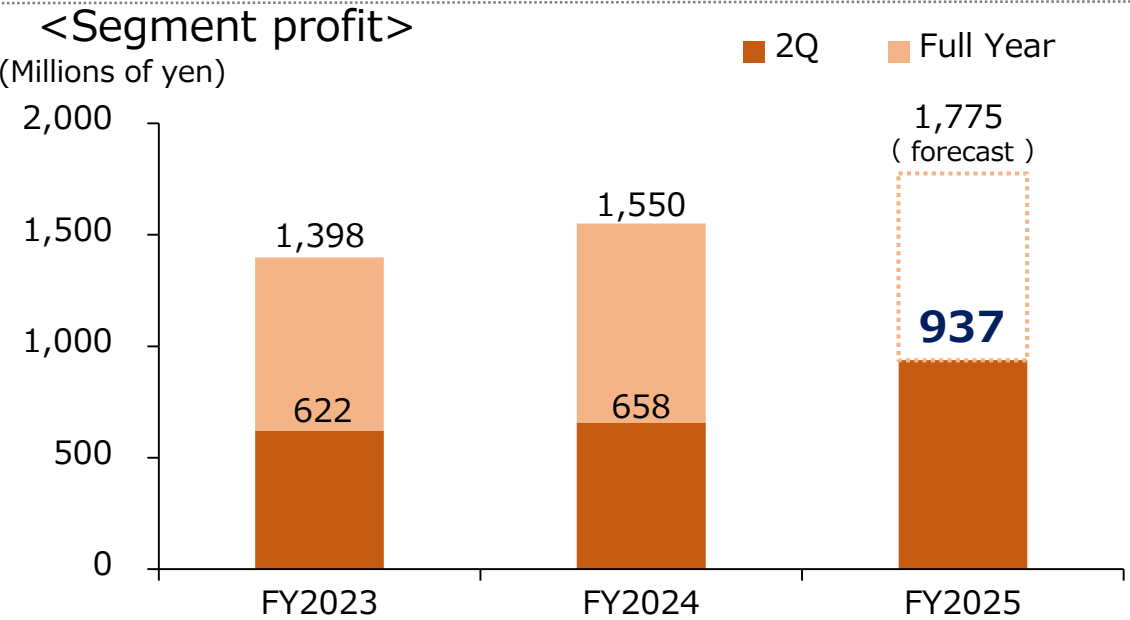
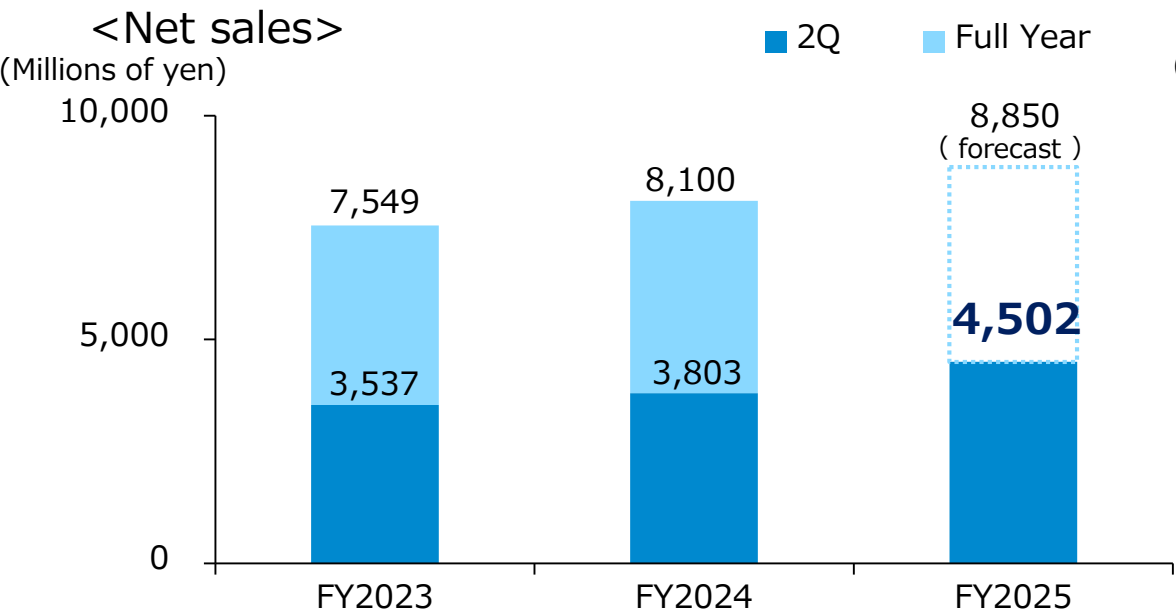
937 million yen

42.5% yoy



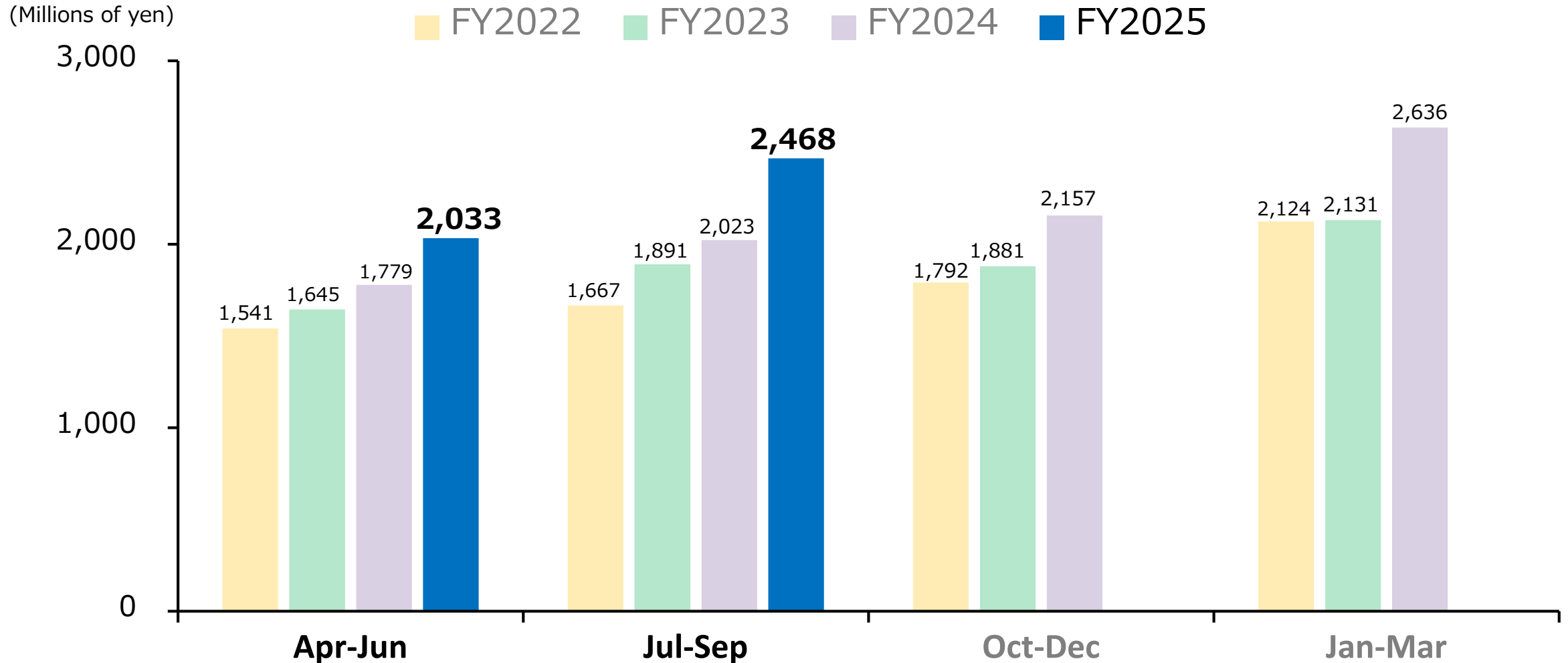
Status by Product

- Demand remains strong, particularly for semiconductor and electronic component manufacturing equipment and thermal processing applications.
- Increased revenue from group company Meiyo Electric Co., Ltd. (manufactures and sells Temperature Sensors for ships) contributed to the growth.
- Profit increased due to factors such as increased revenue.



5) Sales Trends

<Sensor>



6) Consolidated Balance Sheet

- Assets: Due to a decrease in trade receivables and other factors, a decrease of 1,515 million yen compared to the end of the previous fiscal period.
- Liabilities: Current liabilities decreased by 1,271 million yen due to the decrease in provision for bonuses and Income taxes payable, among other factors. Non-current liabilities decreased by 314 million yen due to the decrease in long-term borrowings, among other factors. Total liabilities decreased by 1,585 million yen compared to the end of the previous fiscal year.
- Net assets: Increase of 70 million yen compared to the end of the previous period

(Millions of yen)

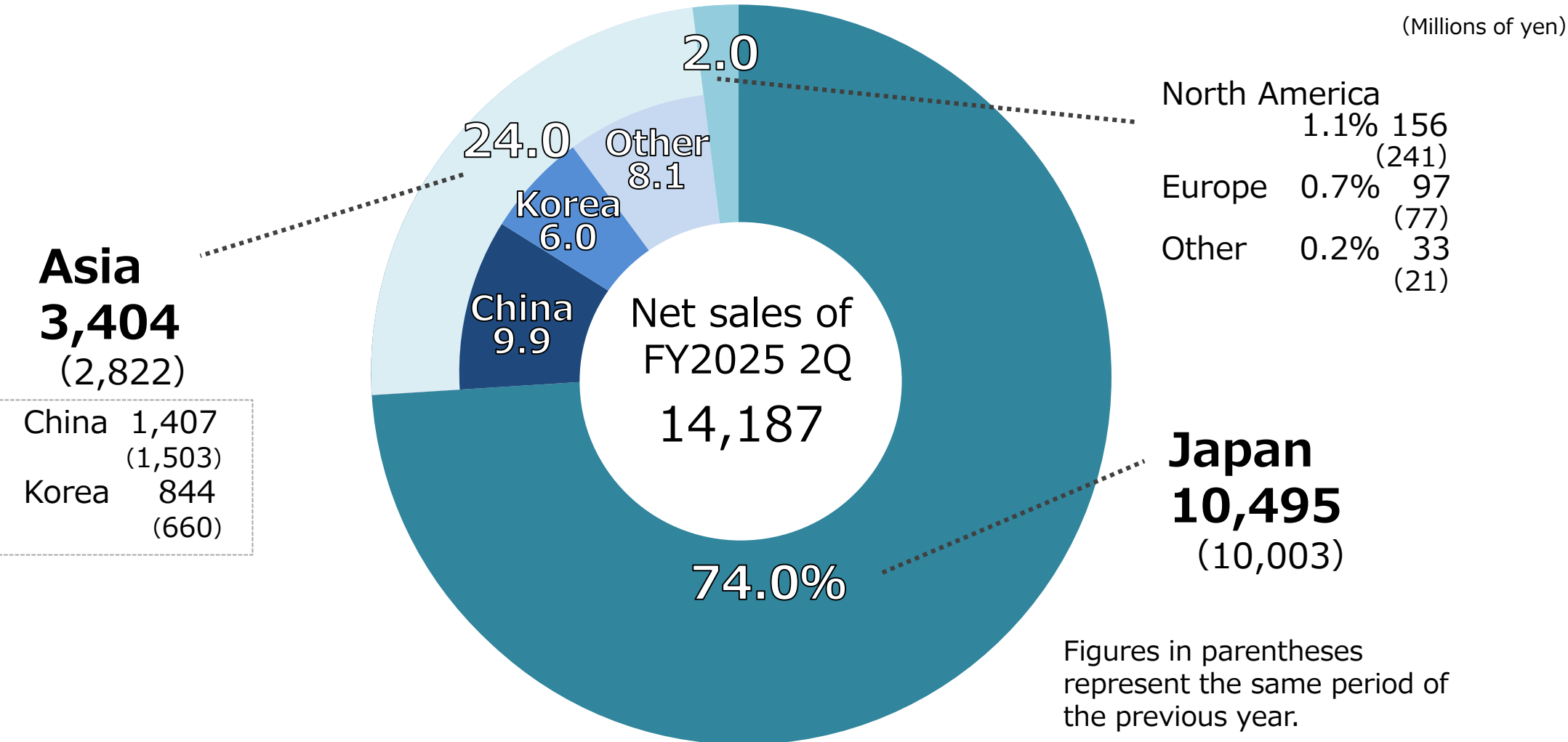
Item	End of Mar.2025	End of Sep.2025	Change
Current assets	27,268	25,072	▲ 2,196
Cash and deposits	8,127	7,535	▲ 591
Accounts receivable	8,834	7,387	▲ 1,446
Inventories	10,069	9,845	▲ 223
Other	238	303	64
Non-current assets	10,496	11,178	681
Property, plant and equipment	6,169	6,584	414
Intangible assets	290	337	46
Investments and other assets	4,036	4,256	220
Total assets	37,765	36,250	▲ 1,515

Item	End of Mar.2025	End of Sep.2025	Change
Current liabilities	9,390	8,119	▲ 1,271
Accounts payable	4,026	4,227	200
Short-term borrowings	1,638	1,613	▲ 25
Other	3,725	2,278	▲ 1,447
Non-current liabilities	3,341	3,026	▲ 314
Long-term borrowings	969	733	▲ 236
Other	2,371	2,293	▲ 77
Total net assets	25,033	25,104	70
Total shareholders' equity	21,120	21,150	29
Total accumulated other comprehensive income	857	991	133
Non-controlling interests	3,055	2,962	▲ 92
Total liabilities and net assets	37,765	36,250	▲ 1,515

※Equity ratio increased 2.9 percentage points from 58.2% at the end of March 2025 to 61.1% at the end of September 2025.

7) Net Sales by Region

- Domestic sales : Revenue increased by 492 million yen compared to the same period last year
- Overseas sales : Revenue increased by 528 million yen
(Asia: +581 million yen < Thailand: +463, India: +184, South Korea: +183>)



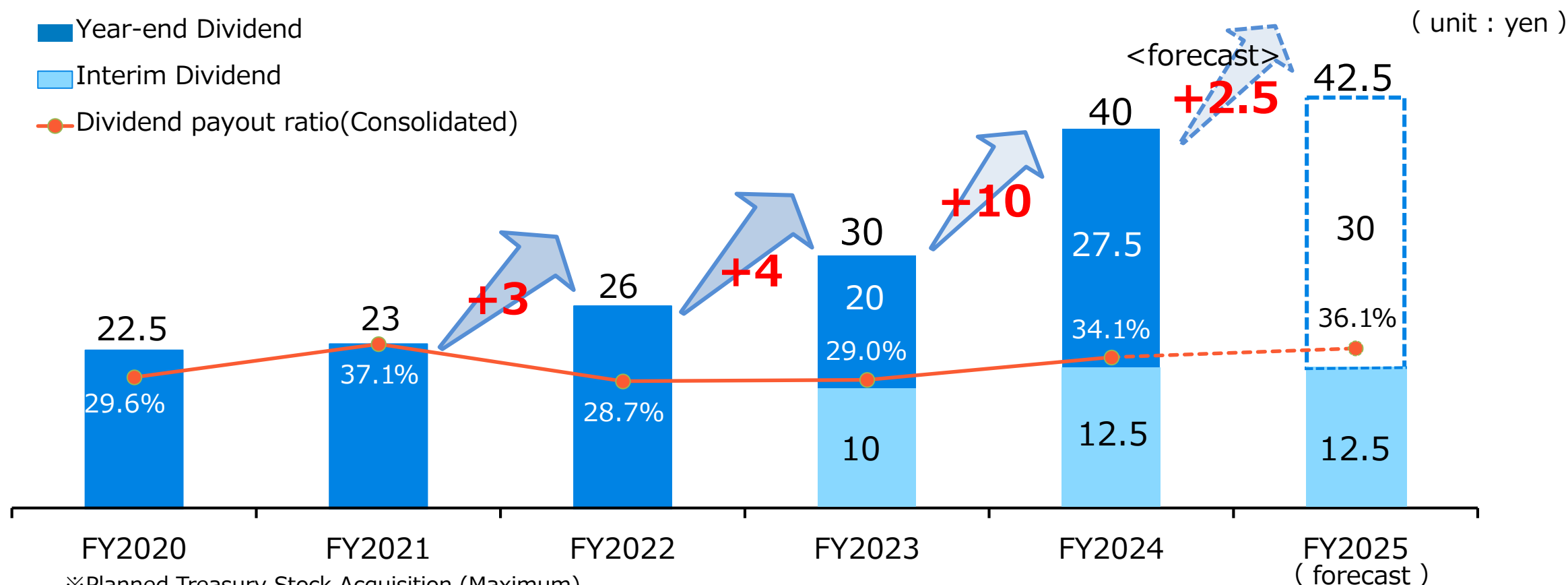
2. Shareholder Returns

Shareholder returns (※After Share Split)

※We conducted two for one share split on October 1, 2025.

The below graph (FY2020–FY2025) is based on post-share split figures.

- FY2025 interim dividend : **12.5** yen
 - FY2025 year-end dividend (forecast) : **30** yen
- } **42.5** yen (forecast)
(**2.5 yen increase** from the previous fiscal year)



※Planned Treasury Stock Acquisition (Maximum)

① Period: November 2025 to November 2026 ② Number of Shares: 860,000 shares ③ Amount: 1.3 billion yen

3. Topics

1. Share Split (Summary)

Purpose	• Lowering investment unit and creating an environment conducive to investment • Improvement of share liquidity • Expansion of investors
Method of share split	Split of common share into two shares
Split record date	September 30, 2025
Effective date	October 1, 2025

2. Enhancement of Shareholder Benefit Program (Summary)

In conjunction with the share split, the minimum number of shares required to be eligible for shareholder benefits will be reduced, and the conditions for receiving benefits will be changed to make them easier to use than current criteria.

<Conditions of benefit>
Shareholders who hold 300 shares or more (based on after share split) as of the end of March are eligible.
※Shareholders who hold 300 to 599 shares (based on after share split) will become newly eligible.

<Effective date>
March 31, 2026 (base date)

<Revised Shareholder Benefit Points Table
(Number of shares held : based on after Share split) >

Number of shares held (Shares)	Points	Number of shares held (Shares)	Points
300~599	2,000	1,400~1,999	25,000
600~799	4,000	2,000~3,999	30,000
800~999	8,000	4,000~9,999	35,000
1,000~1,199	15,000	10,000 or more	40,000
1,200~1,399	20,000		

Repurchase of treasury shares

The Board of Directors resolved on November 12, 2025, to repurchase of treasury shares. This initiative aims to enhance shareholder returns while improving capital efficiency and enabling the execution of flexible capital policies.

1. Acquisition Period

November 13, 2025 to November 12, 2026

2. Shares to be acquired (maximum)

①Number of shares: 860,000 shares

※Percentage of total issued shares (excluding Treasury shares): 5.05%

②Amount: 1.3 billion yen

Issued “Chino Report 2025 (Japanese version)”

We published the “Chino Report 2025 (Japanese version)” on October 31, 2025. This report is an annual integrated report prepared to provide our stakeholders with a deeper understanding of our Group's business activities and medium- to long-term management initiatives.

We will continue to use this report as one of our communication tools to further advance dialogue with our stakeholders and strive for the sustained enhancement of corporate value.



Top Message



Outside Directors Roundtable Discussion

< Featured in the Chino Report >



4. Forecast for FY2025

Forecast for FY2025

(No change from announced on May 13, 2025)

Despite increasing uncertainty due to factors such as persistently high energy prices, rising inflation, and volatile exchange rates, as well as the impact of U.S. tariff policies, we anticipate that FY2025 performance will show year-on-year increases in both revenue and profit, based on the assumption of continued demand growth from major customers (automotive and electronic components sectors) and expanding demand in hydrogen-related fields aimed at achieving a decarbonized society.

(Millions of yen)

	FY2025 Forecast (Announced on May 13, 2025)	FY2024 Results	Change	
Net sales	30,000	29,329	671	2.3%
Operating profit	2,900	2,879	21	0.7%
Ordinary profit	3,050	3,034	16	0.5%
Profit attributable to owners of parent	2,000	1,991	9	0.4%

The forward-looking statements contained in this document are not guarantees of future performance. Based on information currently available to the Company and its group companies. This includes potential risk and uncertainties.

Accordingly, actual results may differ from these forecasts due to the economic environment surrounding our business, demand trends, and other factors.

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