(Translation)

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Notification Regarding Revisions to Forecasts of Consolidated Financial Results

Azbil Corporation ("the Company") announces that, in view of recent business performance trends, it has revised its forecasts of consolidated financial results, which were announced on May 13, 2025, for the six months ended September 30, 2025, and for the full year ending March 31, 2026. The revisions are as follows:

1. Forecasts of the consolidated financial results
   (1) Revision to the forecast of the consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 13, 2025)	134,000	15,200	14,500	10,300	20.23
Revised forecast (B)	132,800	17,700	18,300	13,400	26.25
Change (B-A)	(1,200)	2,500	3,800	3,100	
Change (%)	(0.9)	16.4	26.2	30.1	
(Reference) Results of the six months ended September 30, 2024	139,252	14,640	14,667	10,944	20.74

(2) Revision to the forecast of the consolidated financial results for the full year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

	Net sales	Operating income	Ordinary income	Net income attributable to owners of the parent	Net income per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A) (announced on May 13, 2025)	297,000	43,000	42,200	31,000	60.88
Revised forecast (B)	298,000	45,500	45,500	33,500	65.86
Change (B-A)	1,000	2,500	3,300	2,500	
Change (%)	0.3	5.8	7.8	8.1	
(Reference) Results of the full year ended March 31, 2025	300,378	41,486	42,170	40,955	77.96

Note: The Company implemented a 4-for-1 common stock split effective on October 1, 2024. “Net income per share” has been calculated as if the stock split had been implemented at the beginning of the previous fiscal year.

2. Reasons for the revisions

Regarding the forecast of consolidated financial results for the six months ended September 30, 2025, the Building Automation (BA) business saw growth in the profitable fields for existing buildings and service, thanks to measures to level the workload amid robust market conditions. Furthermore, profitability improved in both the BA and Advanced Automation (AA) businesses due to various measures to enhance profitability. Consequently, operating income, ordinary income, and net income attributable to owners of parent are expected to exceed the previous forecast announced on May 13, 2025. As for the forecast of consolidated financial results for the full year ending March 31, 2026, uncertainties remain due to inflation, rising labor costs, risk of economic slowdown stemming from U.S. trade policies, delays in the recovery of capital investment. Nevertheless, demand for heating, ventilation, and air conditioning (HVAC) control equipment and systems for large-scale buildings and data centers remains robust in Japan and overseas, and a gradual recovery is expected in factory automation markets. Accordingly, we have also revised the previous forecast upward. This revision also reflects the revised forecast for the six months ended September 30, 2025.

Note that the figures for the previous fiscal year included the sales of Azbil Telstar, S.L.U.—which had been excluded from the Company’s scope of consolidation following the transfer of all equity interests on October 31, 2024—as well as the gain on the sale of the equity interests. (Sales: 9.9 billion yen for the six months ended September 30, 2024; 14.6 billion yen for the full year ended March 31, 2025. Net income attributable to owners of parent for the full year ended March 31, 2025 included a 7.6 billion gain on sale of equity interests.)

The above forecasts are based on information available at the time of this document’s release and on reasonable assumptions. Actual results may differ from those projected due to various factors.