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Consolidated Financial Results for the Nine Months Ended December 31, 2025 [Japanese GAAP]

January 29, 2026

Company name: RION CO., LTD.

Listing: Tokyo Stock Exchange

Securities code: 6823

URL: <https://www.rian.co.jp>

Representative: Koki Kato President & CEO

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Scheduled date to commence dividend payments: -

Preparation of supplementary material on financial results: None

Holding of financial results briefing: None

(Yen amounts are rounded down to millions, unless otherwise noted.)

1. Consolidated Financial Results for the Nine Months Ended December 31, 2025 (April 1, 2025 to December 31, 2025)

(1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
Nine months ended December 31, 2025	20,553	0.3	3,065	(0.1)	3,130	0.0	2,248	5.6
December 31, 2024	20,490	10.7	3,069	16.9	3,129	16.2	2,128	6.3

(Note) Comprehensive income: Nine months ended December 31, 2025: ¥ 2,556 million [26.0%]
Nine months ended December 31, 2024: ¥ 2,028 million [(0.4)%]

	Basic earnings per share	Diluted earnings per share
Nine months ended December 31, 2025	Yen 182.42	Yen -
December 31, 2024	172.87	-

(2) Consolidated Financial Position

	Total assets	Net assets	Capital adequacy ratio
	Millions of yen	Millions of yen	%
As of December 31, 2025	39,581	33,072	83.6
March 31, 2025	39,132	31,435	80.3

(Reference) Equity: As of December 31, 2025: ¥ 33,072 million
As of March 31, 2025: ¥ 31,435 million

2. Dividends

	Annual dividends				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Year-end	Total
Fiscal year ended march 31, 2025	Yen -	Yen 28.00	Yen -	Yen 42.00	Yen 70.00
Fiscal year ending march 31, 2026	Yen -	Yen 35.00	Yen -		
Fiscal year ending march 31, 2026 (Forecast)				Yen 50.00	Yen 85.00

Note: Revisions to the forecast dividends announced most recently: Yes

For more information on the revision of the dividend forecast, please refer to the "Notice of Revision of Dividend Forecast (Dividend Increase)" announced today (January 29, 2026).

3. Consolidated Financial Result Forecasts for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Net sales		Operating profit		Ordinary profit		Profit attributable to owners of parent		Basic earnings per share	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen	
Full year	28,900	3.7	4,400	9.1	4,400	7.1	3,150	10.1	255.54	

(Note) Revisions to the financial result forecast announced most recently: None

* Notes

(1) Significant changes in the scope of consolidation during the period: None

Newly included: - (Company name:)
Excluded: - (Company name:)

(2) Adoption of accounting treatment specific to the preparation of quarterly consolidated financial statements: None

(3) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(4) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares)

December 31, 2025	12,347,700 shares
March 31, 2025	12,336,700 shares

2) Number of treasury shares at the end of the period

December 31, 2025	17,382 shares
March 31, 2025	17,382 shares

3) Average number of shares outstanding during the period

Nine months ended December 31, 2025	12,325,429 shares
Nine months ended December 31, 2024	12,315,406 shares

* Review of the Japanese-language originals of the attached consolidated quarterly financial statements by certified public accountants or an audit firm: None

* Proper use of earnings forecasts, and other special matters

Forward-looking statements such as results forecasts included in this document are based on information available to the Company at the time of the announcement and on certain assumptions considered reasonable. Actual results may differ materially from forecasts depending on a range of factors.

Quarterly Consolidated Financial Statements and Primary Notes

Quarterly Consolidated Balance Sheet

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Assets		
Current assets		
Cash and deposits	6,014,015	7,856,616
Notes and accounts receivable - trade	5,619,809	4,383,289
Electronically recorded monetary claims - operating	2,201,004	2,332,501
Inventories	8,034,551	8,458,595
Other	821,522	608,573
Allowance for doubtful accounts	(7,457)	(8,289)
Total current assets	<u>22,683,445</u>	<u>23,631,287</u>
Non-current assets		
Property, plant and equipment		
Buildings and structures, net	4,310,237	4,084,223
Land	5,927,059	5,927,059
Other, net	1,603,076	1,483,405
Total property, plant and equipment	<u>11,840,373</u>	<u>11,494,688</u>
Intangible assets		
Goodwill	727,641	738,940
Other	1,510,901	1,256,936
Total intangible assets	<u>2,238,543</u>	<u>1,995,876</u>
Investments and other assets		
Other	2,371,796	2,461,320
Allowance for doubtful accounts	(1,600)	(1,808)
Total investments and other assets	<u>2,370,196</u>	<u>2,459,512</u>
Total non-current assets	<u>16,449,112</u>	<u>15,950,077</u>
Total assets	<u>39,132,557</u>	<u>39,581,364</u>
Liabilities		
Current liabilities		
Notes and accounts payable - trade	2,296,724	2,127,269
Accrued expenses	395,462	422,441
Income taxes payable	824,871	208,493
Provision for bonuses	1,243,575	664,490
Provision for product warranties	251,785	245,639
Other	442,437	601,345
Total current liabilities	<u>5,454,857</u>	<u>4,269,679</u>
Non-current liabilities		
Retirement benefit liability	506,635	504,754
Other	1,735,293	1,734,511
Total non-current liabilities	<u>2,241,928</u>	<u>2,239,265</u>
Total liabilities	<u>7,696,786</u>	<u>6,508,945</u>

(Thousands of yen)

	As of March 31, 2025	As of December 31, 2025
Net assets		
Shareholders' equity		
Share capital	2,064,899	2,079,254
Capital surplus	2,488,397	2,502,752
Retained earnings	22,549,374	23,848,782
Treasury shares	(10,728)	(10,728)
Total shareholders' equity	27,091,944	28,420,062
Accumulated other comprehensive income		
Valuation difference on available-for-sale securities	480,787	710,172
Revaluation reserve for land	3,207,031	3,207,031
Foreign currency translation adjustment	(42,443)	73,837
Remeasurements of defined benefit plans	698,452	661,315
Total accumulated other comprehensive income	4,343,827	4,652,357
Total net assets	31,435,771	33,072,419
Total liabilities and net assets	39,132,557	39,581,364

Quarterly Consolidated Statements of Income and Comprehensive Income

Quarterly Consolidated Statement of Income

For the nine months ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Net sales	20,490,302	20,553,822
Cost of sales	9,987,289	10,275,266
Gross profit	10,503,012	10,278,555
Selling, general and administrative expenses	7,433,280	7,213,331
Operating profit	3,069,731	3,065,223
Non-operating income		
Interest income	5,278	5,135
Dividend income	30,586	40,183
Rental income from buildings	31,151	30,113
Foreign exchange gains	4,646	3,510
Other	29,423	28,436
Total non-operating income	101,086	107,378
Non-operating expenses		
Interest expenses	1,664	1,703
Commission expenses	33,167	36,749
Other	6,376	3,483
Total non-operating expenses	41,208	41,936
Ordinary profit	3,129,609	3,130,665
Extraordinary income		
Gain on sale of non-current assets	-	723
Total extraordinary income	-	723
Extraordinary losses		
Loss on sale of non-current assets	-	255
Loss on retirement of non-current assets	5,832	43,159
Demolition costs of buildings	114,510	-
Burial cultural asset investigation expense	10,100	-
Total extraordinary losses	130,442	43,414
Profit before income taxes	2,999,166	3,087,973
Income taxes - current	698,271	709,307
Income taxes - deferred	171,907	130,285
Total income taxes	870,178	839,592
Profit	2,128,988	2,248,380
Profit attributable to non-controlling interests	-	-
Profit attributable to owners of parent	2,128,988	2,248,380

Quarterly Consolidated Statement of Comprehensive Income

For the nine months ended December 31

(Thousands of yen)

	For the nine months ended December 31, 2024	For the nine months ended December 31, 2025
Profit	2,128,988	2,248,380
Other comprehensive income		
Valuation difference on available-for-sale securities	(31,179)	229,384
Foreign currency translation adjustment	(38,546)	116,281
Remeasurements of defined benefit plans, net of tax	(30,449)	(37,136)
Total other comprehensive income	(100,175)	308,529
Comprehensive income	2,028,813	2,556,910
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	2,028,813	2,556,910
Comprehensive income attributable to non-controlling interests	-	-