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News Release

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Notice Concerning Revision of Consolidated Earnings Forecast, Dividend Policy and Dividend Forecast

Icom Incorporated ("Icom") hereby announces that, in consideration of the most recent operating trends, has revised our consolidated financial results forecast and dividend forecast for the fiscal year ending March 2026, which was announced on May 13, 2025, as follows.

1. Revision of financial results forecast

- (1) Revised consolidated earnings forecast for the fiscal year ending March 31, 2026
(April 1, 2025 to March 31, 2026)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
Previously announced forecast(A)	Million yen 40,000	Million yen 4,000	Million yen 4,460	Million yen 3,430	Yen 238.99
Revised forecast(B)	36,000	2,550	3,080	1,980	137.96
Change (B-A)	(4,000)	(1,450)	(1,380)	(1,450)	
Change (%)	(10.0)	(36.3)	(30.9)	(42.3)	
(Reference)Year-on-year result (As of March 31, 2025)	37,468	3,721	3,902	2,951	205.63

(2) Reason for the Revision

Regarding the consolidated earnings forecast for the second quarter (interim period), we announced a downward revision from the initial forecast on October 17, 2025. However, we did not announce the full-year consolidated earnings forecast until today, as it was under review.

For the full-year consolidated results, in addition to the downward revision in the first half, uncertainty about the economic outlook persists beyond the third quarter consolidated accounting period. Both the domestic and overseas markets are expected to continue facing challenging conditions, leading to sales revenue being projected to fall below the initial forecast.

Regarding profits, they are also expected to fall below the initial forecast, primarily due to a decrease in gross profit resulting from lower sales and the recognition of a 400-million-yen litigation settlement cost as an extraordinary loss in the first half. Based on these circumstances, the forecast is revised as described above.

The average exchange rates assumed for this forecast revision are 150 yen to the U.S. dollar and 160 yen to the euro.

2. Revision of the dividend policy and dividend forecast

(1) Revision of the change

Despite the challenging market environment this fiscal year, which led to the aforementioned downward revision of our earnings forecast below initial projections, we will change the minimum annual dividend per share from ¥50 to ¥60. This change aims to enhance the base for returning profits to shareholders while maintaining our fundamental policy of “continuing stable dividends based on consolidated performance each fiscal year.”

The projected year-end dividend for the current fiscal year is revised to ¥35 per share, reflecting the aforementioned “Revision to Full-Year Consolidated Earnings Forecast” and the change in dividend policy. Consequently, the annual dividend per share for the fiscal year ending March 2026 is projected to be ¥60.

(2) Reason for the change in the dividend policy (Changes underlined in **bold font**)

(Before the change)

Icom considers the return of profits to shareholders as one of our key management priorities.

In returning profits to shareholders, we believe it is necessary to maintain stable dividends in accordance with the consolidated business results for each fiscal year. Specifically, our basic policy is to pay a minimum annual dividend of **50 yen** per share or a consolidated payout ratio of 40%, whichever is higher.

(After the change)

Icom considers the return of profits to shareholders as one of our key management priorities.

In returning profits to shareholders, we believe it is necessary to maintain stable dividends in accordance with the consolidated business results for each fiscal year. Specifically, our basic policy is to pay a minimum annual dividend of **60 yen** per share or a consolidated payout ratio of 40%, whichever is higher.

	Annual dividends		
	Second quarter-end	Fiscal yearend	Total
	Yen	Yen	Yen
Previous forecast	—	71.00	96.00
Revised forecast	—	35.00	60.00
Actual results for the current fiscal year	25.00	—	—
Actual results for the previous fiscal year (Fiscal year ended March 31, 2025)	25.00	58.00	83.00

Note: The forward-looking statements regarding performance forecasts and other matters contained in this document are based on information currently available to the Company and certain assumptions deemed reasonable. Actual results may differ significantly due to various factors.