



NOTICE: For the convenience of capital market participants, SUMIDA CORPORATION makes efforts to provide English translations of the information disclosed in Japanese. However, in the event that any discrepancy is found between the documents, the Japanese original shall prevail over its English translation.

## CONSOLIDATED FINANCIAL STATEMENTS (IFRS) (Non-Audited) (For the first quarter of fiscal year 2026)

April 30, 2026

Company Name SUMIDA CORPORATION

Stock Exchange Listing: Tokyo  
Stock Exchange

Listing Code 6817 URL <https://www.sumida.com>

Representative Kanji Hori, CEO

Contact Masaru Tarui, CFO

Phone +81-(0) 3-6758-2470

The date of payout of dividends -

Supplementary Materials Prepared for the Financial Statements: Yes

Presentation Held to Explain the Financial Statements: Yes (institutional investors and analysts)

(Amounts of less than one million yen are omitted.)

### 1. Consolidated financial results for Three months ended March 31, 2026

#### (1) Operating results

(Percentages represent changes compared with the same period of the previous fiscal year.)

	Revenue		Operating profit		Quarterly profit before income taxes		Quarterly profit		Quarterly profit attributable to owners of parent		Quarterly Comprehensive income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Three months ended March 31, 2026	38,428	8.6	1,511	22.2	900	12.3	743	28.1	726	24.0	1,798	-
Three months ended March 31, 2025	35,390	(2.5)	1,236	3.6	802	72.6	580	85.2	585	68.1	(1,653)	-

	Basic earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended March 31, 2026	21.96		21.92	
Three months ended March 31, 2025	17.72		17.60	

#### (2) Financial position

	Assets	Equity	Equity attributable to owners of parent	Parent company owner's equity ratio	Share attributable to parent company owner per share
	Million yen	Million yen	Million yen	%	Yen
At March 31, 2026	164,914	63,970	62,757	38.1	1,896.07
At December 31, 2025	163,656	65,354	62,008	37.9	1,875.53

### 2. Dividends

	Cash dividends per share				
	1 <sup>st</sup> Quarter	2 <sup>nd</sup> Quarter	3 <sup>rd</sup> Quarter	Year-end	Total
	Yen				
FY 2025	-	26.00	-	27.00	53.00
FY 2026	-				
FY 2026 (forecast)		26.00	-	27.00	53.00

Note: Whether the dividend forecast under review has been revised: None

### 3. Forecast of Consolidated Results for FY 2026 (January 1, 2026 - December 31, 2026)

(Percentages represent changes with the previous fiscal year.)

	Revenue		Operating profit		Profit before income taxes		Profit attributable to owners of parent		Basic earnings per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
FY 2026	156,000	6.0	7,500	0.8	4,850	0.4	3,650	0.9	110.40

Note: Whether the results forecast under review has been revised: None

Note:

(1) Significant changes in the scope of consolidation during the Three months ended March 31, 2026: None

(2) Changes in accounting policies and changes in accounting estimates

1. Changes in accounting policies required by IFRS: None
2. Changes in accounting policies other than those in 1. above: None
3. Changes in accounting estimates: None

(3) Number of common shares outstanding shares

(1) Number of shares issued at the end of the period (including treasury stock)	As of March 31, 2026	33,146,617	As of December 31, 2025	33,109,717
(2) Number of treasury stocks at the end of the period	As of March 31, 2026	47,763	As of December 31, 2025	47,763
(3) Average number of shares issued during the period (Three months)	As of March 31, 2026	33,082,564	As of March 31, 2025	33,049,058

Note:

The consolidated financial statements are not subject to reviews by external auditors.

Explanation of the appropriate use of performance forecasts and other related items:

This document is provided solely for informational purposes to serve as reference material for evaluating Sumida Corporation (hereinafter "the Company"). Please make your final investment decisions at your own discretion. We do not assume responsibility for any outcomes resulting from investment decisions made by the users of these documents.

Portions of this report that refer to performance forecasts or any other future events are believed to be reasonable under information available at the time of the forecasts. Actual financial results may materially differ from these forecasts due to potential risks and uncertainties.

(Financial Results Presentation)

We will hold an online financial results briefing for institutional investors and analysts on Friday, May 1, 2026. The presentation materials have been disclosed today on TDnet and are also available on the Company's website.

## Table of Contents of the attached materials

1. Overview of the Financial Results	2
(1) Overview of Operating Results for the Quarterly Period	2
(2) Overview of Financial Position for the Quarterly Period	4
(3) Explanation Regarding Forward-Looking Statements, Including Consolidated Earnings Forecasts	7
2. Summary of Quarterly Consolidated Financial Statements and Major Notes	8
(1) Summary of Quarterly Consolidated Statement of Financial Position	8
(2) Summary of Quarterly Consolidated Statement of Income and Quarterly Consolidated Statements of Comprehensive Income	10
(Summary of Quarterly Consolidated Statement of Income)	10
(Summary of Quarterly Consolidated Statement of Comprehensive Income)	11
(3) Summary of Quarterly Consolidated Statement of Changes in Equity	12
(4) Summary of Quarterly Consolidated Statement of Cash Flows	14
(5) Notes on Summary of Quarterly Consolidated Financial Statements	15
(Segment Information)	15
(Notes on Going Concern Assumptions)	16

## 1. Overview of the Financial Results

### (1) Overview of Operating Results for the Quarterly Period

During the current consolidated first-quarter period, the global economy maintained a moderate recovery trend overall, although the pace varied by region. In the United States, economic expansion has continued with a resilient employment environment and steady personal consumption. In Europe, the manufacturing sector has continued to stagnate even amid gradual interest rate cuts, but early signs of a recovery are now visible. In China, which marks the first year of the 15th Five-Year Plan, the government continues to promote its manufacturing-oriented development policy; however, amid adjustments in the real estate market and weak domestic demand, the pace of economic recovery remains subdued, and the effectiveness of policy measures continues to be monitored. Regarding monetary policy, both the United States and Europe have been progressing away from tightening phases while closely monitoring the balance between inflation trends and economic conditions.

During the period, tensions in the Middle East involving the United States, Israel, and Iran heightened, raising concerns over potential impacts on energy supply and maritime logistics. Geopolitical risks centered on the Strait of Hormuz could indirectly impede corporate activities through increases in crude oil and energy prices, transportation costs, and raw material prices for petro-chemical products. However, to date, the direct impact on the Group's supply chain and production activities has been limited, and no significant disruption to business operations has occurred. The Group will continue to closely monitor developments and implement necessary measures as appropriate.

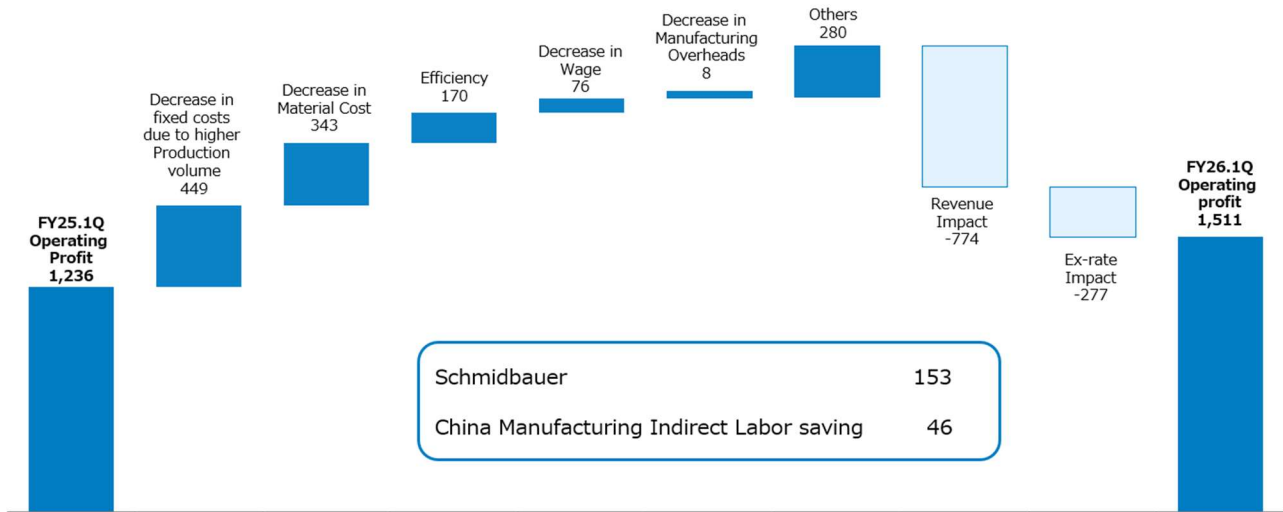
In the electronic components industry, with inventory adjustments largely having run their course, the market is considered to be entering a cyclical recovery phase. While demand related to automotive applications and AI-related fields continues to provide underlying support, the pace of recovery in end demand varies by region. In the automotive-related market, although BEV-related applications have recently faced a temporary headwind due to changes in environmental policies, we see the medium- to long-term growth trend for xEVs as a whole, including HVs and PHEVs, remains steady. In addition, demand for higher voltage and higher efficiency continues amid the ongoing electrification of vehicles, resulting in increasingly stringent technical requirements. In the industrial market, infrastructure investment for AI data centers has been expanding, driven by the proliferation of generative AI. In addition to demand for power supply and cooling solutions for high-load servers, demand for strengthening power infrastructure, such as power generation and power grids, is also expected to expand over the medium to long term. In the consumer electronics market, market maturation continues, particularly for smartphones, and the recovery of replacement demand remains limited.

The Group is promoting a niche top strategy to achieve its Vision to 2035, "Top Position in Multiple Niches." Under this niche top strategy, funds generated by enhancing capital efficiency in existing businesses will be invested in growth within megatrend markets as well as in the commercialization of products based on proprietary technologies. Within this framework, the Group has announced the Mid-Term Business Plan 2026–2028, which sets forth initiatives and numerical targets to be completed by 2028 as near-term priorities. During the period covered by the Mid-Term Business Plan, the Group assumes three growth drivers along the time axis. In the short to medium term, xEV-related businesses are expected to drive revenue growth, while in the mid to long term, AI data center-related businesses will serve as the primary growth engine. In addition, Schmidbauer-related businesses will contribute to the diversification of revenue sources and, through long-life cycle projects, help stabilize the earnings base. At the same time, the Group will implement initiatives to structurally improve the break-even point through productivity enhancements in both production and indirect functions. As a result of focusing on high value-added domains and strengthening its structural earnings base, the Group aims to achieve a return on equity (ROE) of 8.4% or higher in fiscal year 2028 and to generate cumulative free cash flow of at least 23.0 billion yen over the three-year period through 2028.

The performance of the Group during the current consolidated first-quarter period was as follows. Revenue amounted to 38,428 million yen, an increase of 8.6% compared with the same period of the previous fiscal year, and operating profit was 1,511 million yen, an increase of 22.2% year on year.

The factors contributing to the year-on-year change in operating profit, compared with the same period of the previous fiscal year, include the revenue impact (a decrease in profit of 774 million yen), the reduction of fixed cost burden resulting from increased production volume (an increase in profit of 449 million yen), and lower raw material costs (an increase in profit of 343 million yen), among others. In addition, due to the impact of interest payments and other factors, net finance income and expenses amounted to a negative 610 million yen during the current consolidated first-quarter period. As a result, quarterly profit before income taxes was 900 million yen, an increase of 12.3% year on year, and quarterly profit attributable to owners of parent was 726 million yen, an increase of 24.0% year on year.

Year-on-Year Change in Profit (Units: Millions of Yen)



Reference: Average Exchange Rates During the Period

	Three months ended March 31, 2025	Three months ended March 31, 2026
USD / JPY	154.16	155.21
EUR / JPY	160.95	183.60
CNY / JPY	21.17	22.35
HKD/ JPY	19.82	19.90

(Market Overview)

The market-wise overview for the current consolidated Three months ended March 31, 2026 is as follows:

1) Automotive

In China, other parts of Asia, and Europe, sales related primarily to xEV applications remained strong. In the United States, while the demand declined due to the reactionary drop following last year's pull-in demand driven by tariff risks, we see the business itself remains stable. Automotive-related revenue amounted to 22,677 million yen, an increase of 2.9% compared with the same period of the previous fiscal year.

2) Industry

Compared with the same period of the previous fiscal year, revenue related to Schmidbauer contributed as a pure increase factor. In addition, demand for data center-related as well as for robotics-related and medical-related applications remained strong in other parts of Asia. Industry-related revenue amounted to 10,887 million yen, an increase of 19.2% year on year.

3) Consumer Electronics

Demand for laptops, tablet devices, and smartphones remained strong, partly due to the launch of models equipped with generative AI. Consumer electronics-related revenue amounted to 4,864 million yen, an increase of 15.1% compared with the same period of the previous fiscal year.

(Units: Million yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026	Change (%)
Automotive	22,030	22,677	2.9
Industry	9,133	10,887	19.2
Consumer Electronics	4,226	4,864	15.1

#### (Overview of Reportable Segments)

The performance of each reportable segment for the current consolidated period is as follows:

##### 1) Asia-Pacific Business

In the Asia-Pacific Business, while demand for automotive-related and industry-related products in North America remained sluggish, automotive-related demand expanded in China and other parts of Asia. Industry-related demand in the other parts of Asia also contributed to the growth. Revenue amounted to 24,545 million yen, an increase of 2.8% year on year.

The optimization of indirect manufacturing costs in China has entered the final year of the three-year plan and continues to progress as planned. Segment profit was 645 million yen, a decrease of 21.4% compared with the same period of the previous fiscal year.

##### 2) EU Business

In the EU Business, in addition to Schmidbauer-related revenue contributing as a pure increase factor, demand for xEV-related applications and quick charging infrastructure recovered. Revenue amounted to 16,260 million yen, an increase of 21.9% year on year.

Profitability improved as a result of business structure reforms completed in the previous consolidated fiscal year. Segment profit was 838 million yen, an increase of 89.5% compared with the same period of the previous fiscal year.

## (2) Overview of Financial Position for the Quarterly Period

### a. Financial Position

#### (Assets)

Total assets at the end of current consolidated first-quarter period were 164,914 million yen, an increase of 1,257 million yen YoY. Cash and cash equivalents at the end of current consolidated first-quarter period were 6,527 million yen, an increase of 397 million yen compared to the end of the previous consolidated fiscal year. To mitigate the risk of reduced capital efficiency due to funds being retained by domestic and overseas consolidated subsidiaries, we set minimum cash targets for major subsidiaries. We compare the set targets with actual cash balances each month to reduce excess funds across the Group, thus strive to reduce borrowings. We also manage funds by conducting rolling forecasts each month, for three months ahead.

#### (Liabilities)

Total liabilities at the end of current consolidated first-quarter period were 100,943 million yen, an increase of 2,641 million yen compared to the end of the previous consolidated fiscal year, mainly due to changes in the balance of interest-bearing debt resulting from borrowings and repayments.

The net interest-bearing debt balance at the end of current consolidated first-quarter period increased by 2,676 million yen compared to the end of the previous consolidated fiscal year, to 52,929 million yen. The net debt-to-equity ratio at the end of current consolidated first-quarter period was 0.84 times, up 0.03 points from the end of the previous consolidated fiscal year. As of the end of current consolidated first-quarter period, the balance of short-term interest-bearing debt (including long-term interest-bearing debt scheduled for repayment or redemption within one year) was 37,169 million yen, and the balance of long-term interest-bearing debt was 22,286 million yen. Regarding the bridge loan of EUR 33,600 thousand that was borrowed in the previous consolidated fiscal year to fund the payment of the acquisition consideration for Schmidbauer, the Group refinanced the full amount as planned by the end of the current consolidated first-quarter period through a syndicated loan in the form of long-term borrowings. Approximately 80% of the Group's borrowings are at floating interest rates, and approximately 20% are at fixed interest rates.

To mitigate the impact of exchange rate fluctuations, given that most of the Group's assets are denominated in non-JPY currencies, we procure funds in local currencies as a principle while also considering interest expenses to optimize funding. About 78% of the Group's borrowings are denominated in foreign currencies, and the average interest rate on borrowings is 2.9%.

The Group holds regular meetings with major banks and maintains good relationships. The open commitment line of the bank syndicate is maintained at 11 billion yen, all of which is unused. In the medium term, we aim to improve profitability, strengthen our financial structure, obtain credit ratings, and widen options for funding.

(Equity)

Total equity at the end of current consolidated first-quarter period was 63,970 million yen, a decrease of 1,383 million yen compared to the end of the previous consolidated fiscal year. With respect to vogtronics GmbH (hereinafter "vogtronics"), which had been a consolidated subsidiary structured as a joint venture, the Group acquired all of the equity interests previously held by its joint venture partner. As a result of this transaction, non-controlling interests decreased by 2,210 million yen. Vogtronics owns SUMIDA Slovenija, d.o.o. (Slovenia) and SUMIDA COMPONENTS DE MEXICO, S.A. DE C.V. (Mexico). Following the full acquisition of the equity interests, the Group aims to expand and grow its xEV-related businesses by leveraging these subsidiaries. In addition, the recognition of profit, payment of dividends, and fluctuations in other comprehensive income mainly due to exchange differences on translation of foreign operations, total equity attributable to owners of parent was 62,757 million yen, and the parent company owner's equity ratio changed from 37.9% at the end of the previous consolidated fiscal year to 38.1 % at the end of current consolidated first-quarter period. The share attributable to parent company owner per share changed from 1,875.53 yen at the end of the previous consolidated fiscal year to 1,896.07 yen at the end of current consolidated first-quarter period.

*Reference: Exchange Rates at End of Period*

	End of FY2025 (Dec 31, 2025)	End of FY2026 First Quarter (March 31, 2026)
USD / JPY	156.59	159.64
EUR / JPY	183.58	183.15
CNY / JPY	22.38	23.06
HKD/ JPY	20.12	20.37

b. Cash Flows

At the end of current consolidated first-quarter period, cash and cash equivalents (hereinafter referred to as "funds") increased by 397 million yen compared to the end of the previous consolidated fiscal year, amounting to 6,527 million yen.

The status and factors affecting each cash flow during the current consolidated first-quarter period are as follows:

(Cash Flows from Operating Activities)

Funds provided by operating activities amounted to 2,947 million yen (compared to 2,544 million yen in the same period of the previous fiscal year). This was mainly due to the recording of profit before income taxes of 900 million yen, and depreciation and amortization expenses of 2,873 million yen.

The Group adopts Cash Conversion Cycle (CCC) as a KPI to monitor working capital. The CCC at the end of current consolidated first-quarter period was 97 days, an increase of 1 day compared with the end of the previous consolidated fiscal year. The CCC excluding the impact of Schmidbauer becoming a subsidiary (hereinafter "pro forma CCC") at the end of current consolidated first-quarter period was 94 days.

Since the Group runs a B-to-B business, shortening the Days Sales Outstanding (DSO), i.e., the collection period of trade receivables, may lead to price reduction pressure from customers. Similarly, efforts to extend the Days Payable Outstanding (DPO) may lead to price increase pressure from suppliers. Therefore, managing the Days Inventory Outstanding (DIO) is a realistic approach. We monitor the amount of inventory on a monthly basis by region and subsidiary, with particular focus on slow-moving.

Reference: Cash Conversion Cycle

	Actual Results		Change (Days)	Pro Forma CCC
	End of FY2025 (Days)	End of FY2026 First Quarter (Days)		FY2026 First Quarter (Days)
DSO (Days Sales Outstanding)	79	75	(4)	74
DIO (Days Inventory Outstanding)	87	87	-	85
DPO (Days Payables Outstanding)	70	65	(5)	65
Cash Conversion Cycle	96	97	1	94

(Cash Flows from Investing Activities)

Funds used in investing activities amounted to 1,599 million yen (compared to 1,245 million yen used in the same period of the previous fiscal year). The Group makes capital investments based on orders received from customers. For capital investments, we plan according to the purpose, such as new products, capacity expansion, efficiency improvement, and replacement. For large-scale capital investments, we use methods such as NPV analysis to examine profitability in decision making. During the current consolidated fiscal year, we invested in equipment mainly related to automotive and industry-related orders. Expenditures for the acquisition of these tangible fixed assets amounted to 1,415 million yen.

(Cash Flows from Financing Activities)

Funds used in financing activities amounted to 992 million yen. (compared to a net inflow of 749 million yen in the same period of the previous fiscal year). Major factors included expenditures of 2,270 million yen related to acquire all equity interest in vogtronics GmbH; proceeds of 2,552 million yen from a net increase in interest-bearing debt; dividend payments of 892 million yen; and repayments of lease liabilities amounting to 381 million yen, among others.

(Units: Million yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026	Change
Cash flows from operating activities	2,544	2,947	403
Cash flows from investing activities	(1,245)	(1,599)	(353)
Cash flows from financing activities	749	(992)	(1,742)
Effect of exchange rate changes on cash and cash equivalents	(246)	41	288
Net increase (decrease) in cash and cash equivalents	1,801	397	(1,404)
Cash and cash equivalents at beginning of period	4,286	6,129	1,843
Cash and cash equivalents at end of first quarter	6,087	6,527	439

### **(3) Explanation Regarding Forward-Looking Statements, Including Consolidated Earnings Forecasts**

There is no change to the consolidated earnings forecast for the fiscal year ending December 31, 2026, which was announced on February 6, 2026, in the "CONSOLIDATED FINANCIAL STATEMENTS (IFRS) (Non-Audited) (For the fiscal year 2025)."

The foreign exchange rate assumptions underlying this earnings forecast are as follows: USD/JPY = 150.00, EUR/JPY = 180.00, CNY/JPY = 21.43, and HKD/JPY = 19.23. The copper price used for assumption is USD 13,000 per metric ton. We have also estimated the impact on operating profit from changes in foreign exchange rates under this earnings forecast. If the exchange rates shift as follows: USD/JPY = 151.00 (1.00 yen depreciation), EUR/JPY = 181.00 (1.00 yen depreciation), CNY/JPY = 21.53 (0.10 yen depreciation), and HKD/JPY = 19.33 (0.10 yen depreciation), the estimated impact on operating profit would be: USD: +241 million yen (increase), EUR: +19 million yen (increase), CNY: -97 million yen (decrease), and HKD: -89 million yen (decrease).

#### **[Note Regarding Earnings Forecasts]**

The earnings forecasts are based on assumptions, outlooks, and plans that are considered reasonable by the company as of the date of this announcement. However, these forecasts involve risks and uncertainties. Therefore, actual results may differ materially from the forecasts due to various factors, including changes in business operations, domestic and international economic conditions, and fluctuations in foreign exchange rates.

## 2. Summary of Quarterly Consolidated Financial Statements and Major Notes

### (1) Summary of Quarterly Consolidated Statement of Financial Position

(Units: Million yen)

	At December 31, 2025	At March 31, 2026
Assets		
Current assets		
Cash and cash equivalents	6,129	6,527
Trade and other receivables	32,500	31,820
Inventories	30,296	30,948
Other current assets	5,866	6,642
Total current assets	74,793	75,937
Non-current assets		
Property, plant and equipment	56,002	55,721
Right-of-use asset	7,595	8,007
Goodwill	8,157	8,212
Intangible assets	12,522	12,374
Financial assets	744	745
Deferred tax assets	3,342	3,338
Other non-current assets	499	577
Total non-current assets	88,862	88,976
Assets	163,656	164,914

(Units: Million yen)

	At December 31, 2025	At March 31, 2026
Liabilities and equity		
Liabilities		
Current liabilities		
Trade and other payables	16,895	16,124
Interest-bearing liabilities	38,170	32,303
Current portion of long-term debt	2,790	4,865
Current portion of long-term lease	1,478	1,345
Provisions	382	275
Income taxes payable	1,024	938
Accrued expenses	4,727	4,236
Other current liabilities	2,739	3,492
Total current liabilities	68,209	63,582
Non-current liabilities		
Long-term debt	15,421	22,286
Lease liabilities	6,164	6,749
Retirement benefit liability	1,872	1,860
Provisions	48	46
Deferred tax liabilities	2,101	2,008
Other non-current liabilities	4,483	4,410
Total non-current liabilities	30,093	37,361
Liabilities	98,302	100,943
Equity		
Share capital	13,631	13,649
Capital surplus	11,250	11,166
Retained earnings	22,181	22,015
Share options	79	43
Treasury shares	(98)	(98)
Accumulated other comprehensive income	14,964	15,982
Equity attributable to owners of parent	62,008	62,757
Non-controlling interests	3,345	1,212
Equity	65,354	63,970
Liabilities and equity	163,656	164,914

**(2) Summary of Quarterly Consolidated Statement of Income and Quarterly Consolidated Statements of Comprehensive Income**

**(Quarterly Consolidated Statement of Income)**

*(Units: Million yen)*

	<b>Three months ended March 31, 2025</b>	<b>Three months ended March 31, 2026</b>
Revenue	35,390	38,428
Cost of sales	(31,007)	(33,501)
Gross profit	4,383	4,927
Selling, general and administrative expenses	(3,151)	(3,472)
Other operating income	13	62
Other operating expenses	(8)	(5)
Operating profit	1,236	1,511
Finance income	128	3
Finance costs	(563)	(613)
Profit before income taxes	802	900
Income taxes	(221)	(157)
Profit	580	743
Profit attributable to:		
Owners of parent	585	726
Non-controlling interests	(5)	16

	<b>Three months ended March 31, 2025</b>	<b>Three months ended March 31, 2026</b>
Earnings per share		
Basic earnings per share (Yen)	17.72	21.96
Diluted earnings per share (Yen)	17.60	21.92

**(Quarterly Consolidated Statement of Comprehensive Income)***(Units: Million yen)*

	<b>Three months ended March 31, 2025</b>	<b>Three months ended March 31, 2026</b>
Profit	580	743
Other comprehensive income		
Items that will not be reclassified to profit or loss		
Financial assets at fair value through other comprehensive income	(0)	-
Remeasurements of defined benefit plans	5	3
Total of items that will not be reclassified to profit or loss	5	3
Items that may be reclassified subsequently to profit or loss		
Effective portion of cash flow hedges	(3)	(0)
Exchange differences on translation of foreign operations	(2,236)	1,051
Total of items that may be reclassified subsequently to profit or loss	(2,239)	1,051
Other comprehensive income (after income taxes)	(2,233)	1,054
Comprehensive income	(1,653)	1,798
Comprehensive income attributable to:		
Owners of parent	(1,580)	1,821
Non-controlling interests	(73)	(22)

### (3) Summary of Quarterly Consolidated Statement of Changes in Equity

(Units: Million yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Share options	Treasury shares
As of January 1, 2025	13,624	13,179	20,315	130	(98)
Quarterly profit			585		
Other comprehensive income					
Quarterly comprehensive income	-	-	585	-	-
Issuance of new shares	0	0		(0)	
Dividends			(892)		
Share-based payments				29	
Total transactions with owners	0	0	(892)	28	-
As of March 31, 2025	13,624	13,180	20,008	159	(98)

(Units: Million yen)

	Equity attributable to owners of parent						Non-controlling interests	Equity
	Accumulated other comprehensive income					Total shareholders' equity		
	Remeasurements of defined benefit plans	Share of other comprehensive income of investments accounted for using the equity method	Effective portion of cash flow hedges	Exchange differences on translation of foreign operations	Accumulated other comprehensive income/(loss)			
As of January 1, 2025	(515)	41	7	11,964	11,497	58,648	2,266	60,915
Quarterly profit					-	585	(5)	580
Other comprehensive income	5	(0)	(3)	(2,168)	(2,166)	(2,166)	(67)	(2,233)
Quarterly comprehensive income	5	(0)	(3)	(2,168)	(2,166)	(1,580)	(73)	(1,653)
Issuance of new shares					-	0		0
Dividends					-	(892)		(892)
Share-based payments					-	29		29
Total transactions with owners	-	-	-	-	-	(863)	-	(863)
As of March 31, 2025	(509)	41	4	9,795	9,331	56,205	2,192	58,398

(Units: Million yen)

	Equity attributable to owners of parent				
	Share capital	Capital surplus	Retained earnings	Share options	Treasury shares
As of January 1, 2026	13,631	11,250	22,181	79	(98)
Quarterly profit			726		
Other comprehensive income					
Quarterly comprehensive income	-	-	726	-	-
Issuance of new shares	18	18		(36)	
Dividends			△892		
Change in ownership interest in a controlled subsidiary		(92)			
Put options granted to non-controlling interests		(10)			
Total transactions with owners	18	(84)	(892)	(36)	-
As of March 31, 2026	13,649	11,166	22,015	43	(98)

(Units: Million yen)

	Equity attributable to owners of parent						Non-controlling interests	Equity
	Accumulated other comprehensive income					Total shareholders' equity		
	Remeasurements of defined benefit plans	Share of other comprehensive income of investments accounted for using the equity method	Effective portion of cash flow hedges	Exchange differences on translation of foreign operations	Accumulated other comprehensive income/(loss)			
As of January 1, 2026	(561)	41	(1)	15,486	14,964	62,008	3,345	65,354
Quarterly profit					-	726	16	743
Other comprehensive income	3		(0)	1,091	1,094	1,094	(39)	1,054
Quarterly comprehensive income	3	-	(0)	1,091	1,094	1,821	(22)	1,798
Issuance of new shares					-	0		0
Dividends					-	(892)		(892)
Change in ownership interest in a controlled subsidiary	8			(85)	(76)	(169)	(2,110)	(2,279)
Put options granted to non-controlling interests					-	(10)		(10)
Total transactions with owners	8	-	-	(85)	(76)	(1,071)	(2,110)	(3,182)
As of March 31, 2026	(550)	41	(2)	16,492	15,982	62,757	1,212	63,970

#### (4) Summary of Quarterly Consolidated Statement of Cash Flows

(Units: Million yen)

	Three months ended March 31, 2025	Three months ended March 31, 2026
Cash flows from operating activities		
Quarterly profit (loss) before income taxes	802	900
Depreciation and amortization	2,577	2,873
Interest and dividend income	(6)	(3)
Interest expenses	536	534
(Gains) losses on sales of property, plant and equipment	3	(3)
Increase (decrease) in provision for Business restructuring	(716)	(43)
(Increase) decrease in trade and other receivables	(737)	951
(Increase) decrease in inventories	1,489	(355)
Increase (decrease) in trade and other payables	(396)	(837)
Other	(213)	(39)
Subtotal	3,338	3,977
Interest received	6	3
Interest paid	(616)	(617)
Income taxes paid	(183)	(415)
Net cash provided by (used in) operating activities	2,544	2,947
Cash flows from investing activities		
Purchase of property, plant and equipment	(1,076)	(1,415)
Proceeds from sales of property, plant and equipment	12	54
Purchase of intangible assets	(179)	(228)
Other	(3)	(9)
Net cash provided by (used in) investing activities	(1,245)	(1,599)
Cash flows from financing activities		
Net increase (decrease) in short-term borrowings	2,845	(5,200)
Proceeds from long-term borrowings	-	8,272
Repayments of long-term borrowings	(856)	(519)
Proceeds from issuance of common shares	0	0
Dividends paid	(890)	(892)
Repayments of lease liabilities	(349)	(381)
Payments for acquisition of interests in subsidiaries from non-controlling interests	-	(2,270)
Net cash provided by (used in) financing activities	749	(992)
Effect of exchange rate change on cash and cash equivalents	(246)	41
Net increase (decrease) in cash and cash equivalents	1,801	397
Cash and cash equivalents as of January 1	4,286	6,129
Cash and cash equivalents as of March 31	6,087	6,527

## (5) Notes on Summary of Quarterly Consolidated Financial Statements

### (Segment Information)

#### (1) Overview of Reportable Segments

The reportable segments of the Group are components for which separate financial information is available and which are regularly reviewed by the Chief Executive Officer (CEO) to allocate management resources and evaluate performance. Under the control and management of the Company, which operates as a pure holding company, the Group engages in the manufacturing and sales of coils both in Japan and overseas. The Group formulates and executes comprehensive business strategies by region for its products and services and conducts its operations accordingly. As a result, the Group is organized into business segments by region, based on its production, sales, and research & development structure. The two reportable segments are Asia-Pacific Business and EU Business. Each reportable segment engages in research, development, design, manufacturing, and sales of electronic components, including high-frequency coils, for applications such as audio, visual, OA, automotive, and industrial equipment.

#### (2) Revenue and Expenses of the Segments

The reportable segments generate revenue primarily from manufacturing activities and from the sales of products to external customers or other segments.

Intersegment of sales revenue is based on prevailing market prices.

"Segment profit" is calculated by deducting cost of sales and selling, general and administrative expenses from revenue.

The accounting policies applied to each reportable segment are consistent with those adopted in the preparation of the Group's condensed quarterly consolidated financial statements.

Revenue, profit or loss, and other items by reportable segment of the Group are as follows.

#### Three months ended March 31, 2025

(Units: Million yen)

	Reportable segments			Reconciling items	Consolidated
	Asia Pacific	EU	Total		
Revenue					
Revenue to customers	22,360	13,030	35,390	-	35,390
Intersegment	1,519	303	1,823	(1,823)	-
Total	23,879	13,333	37,213	(1,823)	35,390
Segment profit	821	442	1,264	(32)	1,231
Other operating income	-	-	-	-	13
Other operating expenses	-	-	-	-	(8)
Finance income	-	-	-	-	128
Finance costs	-	-	-	-	(563)
Profit before income taxes	-	-	-	-	802

Note: The reconciliation of (32) million yen to the segment profit includes corporate expenses that are not distributed to the reportable segments.

**Three months ended March 31, 2026**

(Units: Million yen)

	Reportable segments			Reconciling items	Consolidated
	Asia Pacific	EU	Total		
Revenue					
Revenue to customers	22,589	15,839	38,428	-	38,428
Intersegment	1,956	421	2,377	(2,377)	-
Total	24,545	16,260	40,806	(2,377)	38,428
Segment profit	645	838	1,484	(29)	1,454
Other operating income	-	-	-	-	62
Other operating expenses	-	-	-	-	(5)
Finance income	-	-	-	-	3
Finance costs	-	-	-	-	(613)
Profit before income taxes	-	-	-	-	900

Note: The reconciliation of (29) million yen to the segment profit includes corporate expenses that are not distributed to the reportable segments.

**(Notes on Going Concern Assumptions)**

None