

May 12, 2025
SUMIDA CORPORATION

Notice Regarding Signing of Memorandum of Understanding for Strategic Partnership with HydroSolid GmbH

SUMIDA CORPORATION (the "Company") hereby announces that SUMIDA AG, a member of the SUMIDA Group, has agreed a Memorandum of Understanding for strategic partnership with HydroSolid GmbH (the "HydroSolid"), in May 2025.

Details

Hydrogen is considered a key element for energy conversion, but its efficient and safe storage remains a technical challenge. Japan has taken the lead in its national hydrogen strategy, while Europe has defined hydrogen as a key pillar for green energy and the future of the climate. This international partnership not only combines HydroSolid's expertise in hydrogen storage technology with SUMIDA's expertise in large-scale industrial production but is also based on deep trust.

HydroSolid is an Austrian startup company active in the field of hydrogen storage. They have won a number of startup awards. It is an interdisciplinary team with many years of experience in green technologies and in the research and development of hydrogen applications. Together with renowned partners they develop projects for a greener future.

Based on the MoU, SUMIDA AG and HydroSolid GmbH will consider a strategic collaboration in the areas described below.

- ✓ Manufacturing of Hydrogen Storage Carrier Material (current focus activity).
- ✓ Joint scale-up and commercialization of low-pressure hydrogen storage systems based on HydroSolid's patented RSH2 material technology.
- ✓ Establishment of a Joint Venture for Clean Energy Innovations (to be considered).

Overview of HydroSolid GmbH

Name	HydroSolid GmbH
Location	Siedlerstraße 31, 3150 Wilhelmsburg, St. Pölten, Austria
Representative	Co-Founder & CEO: Lukas Renz
Business description	Research and development of products in the field of hydrogen
Year of Establishment	2021
URL	https://www.hydrosolid.com/en

Future Outlook

The Business Alliance is expected to have an insignificant impact on the Company's consolidated financial results. However, should any matters that need to be disclosed arise in the future, the Company will promptly announce them.

[Note on translation]

This is a translation of the original Japanese document and provided for informational purpose only. If there are any discrepancies between this and the original, the original Japanese document prevails.