

FOR IMMEDIATE RELEASE

Appropriation of Year-end Dividend from Retained Earnings

Tokyo, May 22, 2026 --- Maxell, Ltd. (TSE: 6810, hereinafter “the Company”) today announced that the Board of Directors resolved the Company’s appropriation of year-end dividend from retained earnings with the record date of March 31, 2026 as follows.

1. Details of Dividends

	Resolution Content	Latest forecast (announced on April 26, 2024)	(Reference) Actual for year ended March 2025
Record date	March 31, 2026	same as on left	March 31, 2025
Dividend per share	25.00 yen	25.00 yen	25.00 yen
Total amount of Dividends	922 million yen	—	1,079 million yen
Effective date	June 8, 2026	—	June 9, 2025
Dividend resource	Retained earnings	—	Retained earnings

2. Reason

The basic policy of the Company on the distribution of earnings is to continuously provide stable and appropriate returns based on a comprehensive consideration of returns to shareholders, funds for current short-term investment and for investment for future business development. The Company basically distribute retained earnings as dividends twice a year at the end of the second quarter and the end of fiscal year, with dividend payout ratio between 30% to 40% as the reference. In addition, during the period of the Mid-term Management Plan MEX26 (fiscal year ended March 2025 to fiscal year ending March 2027), the Company plans to strengthen shareholder returns with the target of total payout ratio over 100% and decided the year-end dividend for this fiscal year as 25.00 yen per share (annual dividend is 50.00 yen per share) same as dividend forecast announced in “Summary of Consolidated Financial Results for the Year Ended March 31, 2024” dated April 25, 2025. As a result, the total payout ratio for the fiscal year ended March 2026 including share buyback will be over 100%.

(Reference) Detail of annual dividend

Record date	Dividend per share		
	End of second quarter	Year end	Full year
Results for year ended March 2026	25.00 yen	25.00 yen	50.00 yen
Results for year ended March 2025	25.00 yen	25.00 yen	50.00 yen